

STATE & SCHOOL LIFE INSURANCE

LIFE AND ACCIDENTAL DEATH AND DISMEMBERMENT (ADD) INSURANCE

Effective January 1, 2009, Minnesota Life Insurance Company is the carrier for the State and School Employees' Life Insurance Plan. MVSU offers life and ADD insurance at 2 times the employees' annual salary from a minimum of \$30,000.00 to a maximum of \$100,000.00. The cost of the premium is shared equally (50/50) between MVSU and the employee.

Your Plan at a Glance (Active Employees)

Coverage type	Coverage	Additional Information
Employee Group Term Life	200% of your basic annual earnings rounded to the next higher \$1,000	<ul style="list-style-type: none">• Minimum coverage is \$30,000• Maximum coverage is \$100,000• Evidence of insurability is required if the coverage is elected outside of initial eligibility• Coverage increases due to changes in annual earnings are guaranteed to the plan maximum
Accidental Death & Dismemberment (AD&D)	200% of your basic annual earnings rounded to the next higher \$1,000	<ul style="list-style-type: none">• AD&D coverage terminates at retirement• For more information about the schedule of benefits, please review the Your Group Plan booklet

Service Retirees	Coverage options	Additional Information
Coverage type	Retired prior to July 1, 1999	
Retiree Group Term Life	<ul style="list-style-type: none">• \$2,000, \$4,000 or \$10,000 Retired on or after July 1, 1999• \$5,000, \$10,000 or \$20,000	

Website: <http://knowyourbenefits.dfa.ms.gov>