Mississippi Valley State University Higher Education Emergency Relief Fund- Emergency Financial Aid Grants to Students Final Report as of December 31, 2020

Mississippi Valley State University (MVSU) acknowledges that it signed and returned the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students. MVSU intends to use no less than 50 percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Mississippi Valley State University received \$1,539,915 in Higher Education Emergency Relief Fund (HEERF) – Student Aid

As of December 31, 2020, MVSU awarded \$1,625,116 in Emergency Financial Aid Grants to students; \$1,539,915 under Section 18004 (a)(1), of the student portion and \$85,201 under Section 18004(a) (1) of the institutional portion.

As of December 31, 2020, 1,882 of MVSU students received an Emergency Financial Aid Grant; 1,782 under Section 18004(a)(1) of the CARES Act and 100 under Section18004(c)

MVSU made several attempts to notify students of their potential eligibility of the grant funds; however, the notifications did not garner enough of a response to award the remaining funds. MVSU made a second award to students who were previously awarded in the spring since this population had already completed eligibility checks, aside from ensuring they were enrolled for the fall. The initial award amounts were \$500 and \$750 depending on the EFC. EFC ranges are between 0 to 5576 and 5577 to 9999, respectively. In the second award, students who received \$500 received an additional \$352 and students who received \$750, received an additional \$102. Eligible students enrolled in the fall were identified were awarded \$852. As a change from our previous awarding structure, all eligible students received a total of \$852.

Students were provided with instructions and guidance through several announcements through email, text messages, and various social media outlets.

The CARES Act application was accessible through the University home page by clicking on the CARES Act Emergency Relief Funding Banner that directed students to https://www.mvsu.edu/CARES-Emergency-Relief-Funding.

A designated email account, caresact@mvsu.edu, was created to respond to student inquiries.