Mississippi Valley State University Higher Education Emergency Relief Fund- Emergency Financial Aid Grants to Students Report as of August 21, 2020

Mississippi Valley State University (MVSU) acknowledges that it signed and returned the Recipient's Funding Certification and Agreement for Emergency Financial Aid Grants to Students. MVSU intends to use no less than 50 percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Mississippi Valley State University received \$1,539,915 in Higher Education Emergency Relief Fund (HEERF) – Student Aid

As of August 21, 2020, MVSU has distributed \$821,750 in Emergency Financial Aid Grants to students under Section 1804 (a)(1).

MVSU estimates that 1,825 of its students are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA) and are eligible to receive an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

As of August 21, 2020, 1,155 of MVSU students have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.

MVSU used the Estimated Family Contribution (EFC) from students' 2019 FAFSA submission to determine award amounts concentrating on students with the greatest need. Award amounts are \$500 and \$750 per student depending on the EFC range. EFC ranges are between 0 to 5576 and 5577 to 9999.

Students were provided with instructions and guidance through several announcements through email, text messages and various social media outlets.

The CARES Act application is accessible through the University home page by clicking on the CARES Act Emergency Relief Funding Banner that directs the students to <u>https://www.mvsu.edu/CARES-Emergency-Relief-Funding</u>. Students are also able to view frequently asked questions related to the CARES Act through the same link. Students can also search 'CARES' from the University's home page to complete the application through the following link <u>https://www.mvsu.edu/CARES-Emergency-Relief-Funding-Online-Form</u>

A designated email account, <u>caresact@mvsu.edu</u>, has been created to respond to student inquiries.

Upon submission of the CARES Act application, students certify as to the following:

I certify that all of the information provided is true and complete to the best of my knowledge. I certify and understand that Mississippi Valley State University has the right to verify the information that I provide and may require me to submit additional information or documents. Furthermore, I understand that providing false information may lead to civil or criminal penalties and will require repayment of these federal grant funds issued to me under false or fraudulent pretenses.