**MISSISSIPPI VALLEY STATE UNIVERSITY**

**Department of Business – Accounting Program**

**Tax 1**

**Fall 2022**

**Instructor:** Diaeldin Osman, BBA, MBA, MPA, PhD, CPA

**Office:** Building Education Building - #309 **Office Phone:**

 Email: diaeldin.osman@mvsu.edu

|  |  |  |
| --- | --- | --- |
| **Office Hours:** | Monday:  | 8:00 – 9:00 p.m. and 11:00 AM-3:00PM |
|  | Wednesday: | 8:00 – 9:00 p.m. , 11:00AM-3:00 PM |
|  |
|  | Friday: | By appointment\* |

**\*** I will be happy to assist you with any course-related issues during my office hours, and if you are not free during that time, we can arrange an appointment for another time.

**Days, Time and Location of Class Meeting:** MWF 10:00 – 10:50 a.m.

**Course Aims:**

* Identify the major types of Tax.
* Identify the major characteristics of Tax.
* Understand the income concepts and how they aid in determining which items constitute gross income for tax purposes.
* Understand the definition of taxable income and other commonly used tax term.
* Calculate the taxable income for individuals and partnerships taxpayers and the personal deductions.
* Make the distinction between tax avoidance and tax evasion.
* Understand the Palestinian Income Tax Law no: 17 of 2004.
* Understand the deductions, exemptions & Fines.
* Understand the adjusted Palestinian Income Tax Law: 2008.
* Understand the VAT concepts and its major characteristics, and how to calculate value added tax and make distinction between VAT and Income Tax.

**Course outcomes:**

Upon completion of this course, the student should be able to:

* Identify the major types of Tax.
* Identify the major characteristics of Tax.
* Understand the income concepts and how they aid in determining which items constitute gross income for tax purposes.
* Understand the definition of taxable income and other commonly used tax term.
* Compute the taxable income for individuals and partnerships taxpayers and the personal deductions.
* Distinct between tax avoidance and tax evasion.
* Clarify the Palestinian Income Tax Law no: 17 of 2004.
* Distinct the deductions, exemptions & Fines.
* Understand the Modified Income Tax Law issued in 2008.
* Demonstrate the VAT concepts and its major characteristics, and how to calculate value added tax.

**Text Book:**

Hardcover edition: William Hoffman and James E. Smith. South‐West Federal Taxation 2019: Individual Income Taxes. Stamford, CT: Cengage, 2021 or 20. Note: You must use the 2020 or 21 annual edition with this course. The textbook for this course changes editions frequently. To ensure successful completion of this version of the course, you must have the textbook for the year that corresponds with this course section. Any significant delay may result in the textbook becoming unavailable.

**Assessment:**

Exams 70% of grade (Ex 1= 20%, Ex 2= 25%, and final exam = 25%

 Tax returns 25% of grade

Class participation/collaboration/attendance 5% of grade

**Online Communication**

All online communications should be composed with fairness, honesty, and tact. When contacting me via email make sure to include in the subject line “AC 221” so that I can easily organize my emails by this particular class. Responses to email and telephone messages will not be instantaneous. You must factor in the response time when completing your work. If you wait until the last day, you may not have time to receive a response from me before you assignment is due. I will respond within 24 hours, except on weekends and holidays. If I have not responded within 24 hours please call or email me again.

**Technical Problems: Getting Help**

**Canvas:**

It is important that you access Canvas through the MVSU homepage rather than login in directly to Canvas. If you do not login via MVSU’s website it is likely that you will have difficulty accessing some services in Canvas. If you are having technical difficulties with Canvas you can click on the “help” menu within Canvas on the bottom left-hand sidebar. **There is a phone number to call, or the preferred method is to email the address listed below and create a ticket to be reached back.**

***Help Email Address:*** ***distanceed@mvsu.edu***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Assessments** |  | **Points** |  | **Performance Standards/Grading Scale**: |
| Exams (3 @ 100 pts each) | **70%** | **280** |  | **Grade** | **Points**  | **%** |
| Tax Return | **25%** | **100** |  | A | 360 - 400 | 90% or above |
| Attend & Participation | **5%** | **20** |  | B | 320 - 359 | 80 - 89% |
|  |  |  |  | C | 280 - 319 | 70 - 79% |
|  |  |  |  | D | 240 - 279 | 60 - 69% |
| **Total** | **100%** | **400** |  | F | 0 - 240 | Below 60% |

***NOTE***: There is NO extra credit, and student will not be given an incomplete for this course.

**CLASS POLICIES**

**Attendance and Participation Policy:** Class attendance is MANDATORY. Students are expected to participate in discussions with the instructor and other students.

**Grade Appeals Policy:** Any student who believes s/he has been graded unfairly during a semester should work actively and positively with me to resolve the matter informally. If the student believes that the grading issue has not been satisfactorily resolved should appeal the grade by following University procedures as outlined in the Student Handbook. When submitting a written complaint regarding grading practices, it is imperative that the student keep copies of supporting documentation (*course syllabus, graded assignments, a portfolio of other graded work from the course, including homework, projects, tests, and other assignments, if available*).

**Make-up Policy:** Exams can only be made up during the week of finals

**E-mail Communications:** Please send all emails to diaeldin.osman@mvsu.edu from YOUR @mvsu.edu email address. I am prohibited from sending emails to outside email addresses. I am unable to check voice mail when off campus. Additionally, it is very important that you check your emails often as that is the primary way I will communicate with you outside of announcements in Canvas. Please do not ignore my emails but read them in their entirety. I will try to send reminders and additional instructions or changes to the tentative schedule that is listed at the end of this document. Check your **SPAM** if you don’t see email from me and make sure and mark my address “not spam”. Please read comments made at the beginning of this document under “online communication”.

**Special Needs and Accommodations:** Mississippi Valley State University is committed to providing reasonable accommodations for students with a documented disability. If you feel you are eligible to receive accommodations for a covered disability (medical, physical, psychiatric, learning, vision, hearing, etc.) and would like to request it for this course, you must be registered with the Services for Students with Disabilities (SSD) program administered by University College. It is recommended that you visit the Disabilities Office located inside the EMAP Computer Lab in the Technical Education (IT) Building to register for the program at the beginning of each semester. If you are determined to be eligible after your confidential consultation, you will be provided with a Memo of Accommodations that must be submitted to each of your instructors. For more information or to schedule an appointment, please contact Mr. Billy Benson, Jr. via phone or email at 662-254-3005 or billy.benson@mvsu.edu.

**Academic Integrity:** All acts of academic dishonesty, including, but not limited to, cheating on exams, plagiarism, internet papers, paraphrasing internet papers, presenting someone else’s work as your own, failing to meet academic and professional requirements, will result in an automatic “F ”. The University’s academic honesty and plagiarism are enforced in this course.

**Course Outline NOTE:** This document does not constitute a contract with the University. It contains guidelines. The instructor reserves the right to make changes as necessary in the syllabus. **PLEASE PLAY CLOSE ATTENTION TO DATES. HOMEWORK AND EXAM DAYS ARE NOT THE SAME DAY OF THE WEEK EACH CHAPTER.** I strongly suggest that you put them in a physical calendar that you can view often. Additionally, beginning after Ch.5 we will be covering a chapter per week. Don’t squander the time you have in the beginning of the semester.

**Dr. Osman Classroom policies**

As an instructor of MVSU I am expected to be professional and prepared to deliver value for each and every class session. As a student, you are expected to be professional in all respects. This only happens when the following does:

* Students ARRIVE on time – if you are **15 minutes late** then you are marked as **ABSENT**
* Students avoid or minimize unscheduled personal breaks (no phone calls – see below).
* Students are **FULLY** **prepared** for each class (i.e. read chapter and complete Pre-Lecture assignment).
* Students respect their other co-students.
* Cell phones and other wireless devices are turned off there is absolutely NO TEXTING during class! You may not even have your phone sitting in your lap as this is distracting to all of us. A student who texts during class disrupts everyone’s learning and will receive **ZERO** participation points for the **ENTIRE** semester. A **second** offense and the student will be asked to **leave the class**.

|  |  |
| --- | --- |
| **Weeks** | **Topic** |
| Week 1 | Chapter 1:  |
| Week 2 | Chapter 2 |
| Week 3 | Chapter 3  |
| Week 4 | Chapter 4:  |
| Week 5 | EXAM 1 chapters 1, 2, and 3 |
| Week 6 | Chapter 5  |
| Week 7 | Chapter 6:  |
| Week 9 | Chapter 7:  |
| Week 10 | Chapter 8:  |
| Week 10 | Cases  |
| Week 11 | Chapter 9:  |
| Week 12 | EXAM 2  |
| Week 13 | Chapter 10: |
| Week 14 | Reviews |
| Week 15 | Final Exam  |