**MISSISSIPPI VALLEY STATE UNIVERSITY**

**Department of Business – Accounting Program**

**AC 221 – Financial Accounting**

**Fall 2022**

**Instructor:** Jessica Barnes, CPA

**Office:** Building Education Building - #205 **Office Phone:** (662) 254-8364

Email: jpbarnes@mvsu.edu

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| **Office Hours:** | Monday:  Tuesday: | 12:00 – 3:30 p.m.  10:45 a.m. – 12:45 p.m. |
|  | Wednesday: | 1:00 – 3:30 p.m. |
|  | Thursday: | 10:45 a.m. – 12:45 p.m. |
|  | Friday: | By appointment\* |

**\*** I will be happy to assist you with any course-related issues during my office hours, and if you are not free during that time, we can arrange an appointment for another time.

**Days, Time and Location of Class Meeting:** Tuesday & Thursday 9:25 – 10:40 a.m.

Room 214

# Catalog Course Description: (3 hrs.)

An introduction to generally accepted accounting principles and practices, with particular emphasis on the composition and meaning of financial statements.

**Student Learning Outcomes**

Upon completion of the course, students will be able to:

1. Measure, record, report and interpret financial accounting information.
2. Understand the processing of financial accounting information under generally accepted accounting principles.
3. Understand the preparation and interpretation of the four primary financial statements.

**Required Course Materials**

*Accounting: Tools for Business Decision Making*, binder ready version and WileyPLUS code, 7th Edition; Kimmel (includes eBook): ISBN: 9781119494904 (multi term access WileyPlus & loose leaf).

This book is **REQUIRED** and should be purchased **IMMEDIATELY** so that you don’t fall behind. You will access WileyPlus through Canvas but it must be purchased.

**Other Required Materials**

1. **Access to Power Point, E-mail and Canvas**

You will access WileyPlus (where all homework will be submitted) via Canvas for everything other than exams which are in person in class.

1. **Web Browser other than Microsoft Edge**

WileyPlus does not work well with Microsoft Edge so plan on using a different web browser (Firefox or Chrome). Only a laptop or desktop computer should be used to complete this online course. Mobile devices are not to be used and do not work with WileyPlus very well.

1. **Reliable Internet Connection**

You are required to have a dependable connection to the internet. The speed and reliability of your connection will directly influence your online learning experience and ability to successfully complete required chapter readings, assignments and exams.

**Course Requirements and Format**

This course covers the practice of accounting so you need to carefully read the assigned chapters in the text and work in the demonstration problems.  **The pace of the class will be brisk.  In Financial Accounting, you should expect to work at least 7 -9 hours outside of class to successfully complete the assigned readings and homework.** You may find yourself wanting to spend even more time in order to maximize your learning. beginning after Ch.5 we will be covering a chapter per week. Don’t squander the time you have in the beginning of the semester. **Students are expected to read the textbook.**

**Online Communication**

All online communications should be composed with fairness, honesty, and tact. Responses to email and telephone messages will not be instantaneous. You must factor in the response time when completing your work. If you wait until the last day, you may not have time to receive a response from me before you assignment is due. I will respond within 24 hours, except on weekends and holidays. If I have not responded within 24 hours please call or email me again.

**Technical Problems: Getting Help**

**Canvas:**

It is important that you access Canvas through the MVSU homepage rather than login in directly to Canvas. If you do not login via MVSU’s website it is likely that you will have difficulty accessing some services in Canvas. If you are having technical difficulties with Canvas you can click on the “help” menu within Canvas on the bottom left-hand sidebar. **There is a phone number to call, or the preferred method is to email the address listed below and create a ticket to be reached back.**

***Help Email Address: distanceed@mvsu.edu***

**Instructor**

Your instructor will be the primary person you communicate with during this course. It is important to let your instructor know if you are having trouble, or if you have any questions about your course. ONLY Contact your instructor when you have question regarding **course content**, **assignments, quizzes, tests, or your grade**.

**GRADING**

Final grades will be calculated as follows but **YOU GET OUT OF IT WHAT YOU PUT INTO IT**:

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| **Assessments** |  | **Points** |  | **Performance Standards/Grading Scale**: | | |
| Exams (4 @ 75 pts each) | **36%** | **300** |  | **Grade** | **Points** | **%** |
| HW Assignments | **24%** | **200** |  | A | 739 - 825 | 90% or above |
| Pre-Lecture Assignments | **12%** | **100** |  | B | 656 - 738 | 80 - 89% |
| Attend & Participation | **9%** | **75** |  | C | 574 - 655 | 70 - 79% |
| Final Exam | **20%** | **150** |  | D | 491 - 573 | 60 - 69% |
| **Total** | **100%** | **825** |  | F | 0 - 490 | Below 60% |

***NOTE***: There is NO extra credit work given at the end of the semester. Bonus assignments are built into the Canvas course.

**SUBMISSION OF WORK**

**Pre-Lecture**: The pre-lecture assignments are also known as adaptive practice. I am using it as a required pre-lecture assignment so that you show up to class having read and/or have some knowledge on the subject matter. These are due on the night before we start a new chapter.

**Assignments:** All homework assignments will be completed within WileyPlus, which is fully integrated with Canvas. Scheduled assignments MUST be completed by the due date and time. Assignments will automatically be submitted after the due date/time expires. **Late** submission of assignment will NOT be accepted. All assigned homework is subject to change.

**Adaptive Practice**: This WileyPlus tool is proven to raise your grade in this course. As such, I will be assigning it before exams so that you have a structured system in place to study for the exams. However, I am NOT requiring that it be completed but I hope that you will be intelligent in your studying and utilize its proven techniques (it also counts as the BONUS). In this course, you need to practice daily so that you will be able to recall what you have learned when taking your exams. Each chapter will re-open after the pre-lecture due date, so that you can continue to practice the material being covered in preparation for your exam.

**Exams:** There will be multiple chapter exams (four that are equally weighted) and one quasi –comprehensive Final Exam (emphasis on last two chapters but all chapters are covered). See how they affect your score above under “Grading” above. If you miss one of these exams, it will make it substantially harder be able to pass the course. Please pay close attention to when these exams are schedule on the last page of the syllabus. All exams will be taken in the classroom during our regular schedule meeting time.

**Academic Calendar and important dates can be found** [**here**](https://www.mvsu.edu/sites/default/files/mvsu_updated_2022_2023_academic_calendar_v2.pdf)**.**

**First day classes:** August 22, 2022`

**Last day to drop/add:** Monday, August 12, 2022

**Mid Term Exams:** Monday, October 3 – Friday, October 7, 2022

**Last day to withdraw from a class:** Friday, November 4, 2022

**Last day to withdraw from the University:** Friday, November 11, 2022

**Senior Final Exams:** Monday – Wednesday, November 28 - 30, 2022

**Final Exams:** Monday - Friday, December 5 - 9, 2022

**CLASS POLICIES**

**Attendance and Participation Policy:** Class attendance is MANDATORY. Students are expected to participate in discussions with the instructor and other students.

**Grade Appeals Policy:** Any student who believes s/he has been graded unfairly during a semester should work actively and positively with me to resolve the matter informally. If the student believes that the grading issue has not been satisfactorily resolved should appeal the grade by following University procedures as outlined in the Student Handbook. When submitting a written complaint regarding grading practices, it is imperative that the student keep copies of supporting documentation (*course syllabus, graded assignments, a portfolio of other graded work from the course, including homework, projects, tests, and other assignments, if available*).

**Make-up Policy:** Exams can only be made up during the week of finals

**E-mail Communications:** Please send all emails to [jpbarnes@mvsu.edu](mailto:jpbarnes@mvsu.edu) from YOUR @mvsu.edu email address. I am prohibited from sending emails to outside email addresses. I am unable to check voice mail when off campus. Additionally, it is very important that you check your emails often as that is the primary way I will communicate with you outside of announcements in Canvas. Please do not ignore my emails but read them in their entirety. I will try to send reminders and additional instructions or changes to the tentative schedule that is listed at the end of this document. Check your **SPAM** if you don’t see email from me and make sure and mark my address “not spam”. Please read comments made at the beginning of this document under “online communication”.

**Special Needs and Accommodations:** Mississippi Valley State University is committed to providing reasonable accommodations for students with a documented disability. If you feel you are eligible to receive accommodations for a covered disability (medical, physical, psychiatric, learning, vision, hearing, etc.) and would like to request it for this course, you must be registered with the Services for Students with Disabilities (SSD) program administered by University College. It is recommended that you visit the Disabilities Office located inside the EMAP Computer Lab in the Technical Education (IT) Building to register for the program at the beginning of each semester. If you are determined to be eligible after your confidential consultation, you will be provided with a Memo of Accommodations that must be submitted to each of your instructors. For more information or to schedule an appointment, please contact Mr. Billy Benson, Jr. via phone or email at 662-254-3005 or [billy.benson@mvsu.edu](mailto:billy.benson@mvsu.edu).

**Academic Integrity:** All acts of academic dishonesty, including, but not limited to, cheating on exams, plagiarism, internet papers, paraphrasing internet papers, presenting someone else’s work as your own, failing to meet academic and professional requirements, will result in an automatic “F ”. The University’s academic honesty and plagiarism are enforced in this course.

**Course Outline NOTE:** This document does not constitute a contract with the University. It contains guidelines. The instructor reserves the right to make changes as necessary in the syllabus. **PLEASE PLAY CLOSE ATTENTION TO DATES. HOMEWORK AND EXAM DAYS ARE NOT THE SAME DAY OF THE WEEK EACH CHAPTER.** I strongly suggest that you put them in a physical calendar that you can view often. Additionally, beginning after Ch.5 we will be covering a chapter per week. Don’t squander the time you have in the beginning of the semester.

**Mrs. Barnes Classroom policies**

As an instructor of MVSU I am expected to be professional and prepared to deliver value for each and every class session. As a student, you are expected to be professional in all respects. This only happens when the following does:

* Students ARRIVE on time – if you are **15 minutes late** then you are marked as **ABSENT**
* Students avoid or minimize unscheduled personal breaks (no phone calls – see below).
* Students are **FULLY** **prepared** for each class (i.e. read chapter and complete Pre-Lecture assignment).
* Students respect their other co-students.
* Cell phones and other wireless devices are turned off there is absolutely NO TEXTING during class! You may not even have your phone sitting in your lap as this is distracting to all of us. A student who texts during class disrupts everyone’s learning and will receive **ZERO** participation points for the **ENTIRE** semester. A **second** offense and the student will be asked to **leave the class**.

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| *Fall 2022* | | Course Outline - AC 221 Financial Accounting PRINT THIS PAGE | |
| Weeks/class days | | Required Homework (HW) & Pre Lecture (PL) | |
| Week 1 | 8/23  8/25 | Introduction to Canvas/WileyPlus & Complete BONUS syllabus quiz (8 points)  Begin to read Ch. 1 & complete Pre-Lecture (PL) Ch. 1 | |
| Week 2 | 8/30  9/1 | Read Ch. 1 | Complete Ch. 1 HW  Complete Ch. 2 **PL** |
| Week 3 | 9/6  9/8 | Read Ch. 2  *Begin to prepare for your exam* | Complete Ch. 2 HW |
| Week 4 | **9/13**  **9/15** | Exam 1: Ch. 1 & 2  Read Ch. 3 | Complete Ch. 3 **PL**  Begin working on Ch. 3 **HW** **– DO NOT PUT THIS OFF** |
| Week 5 | 9/20  9/22 | Continue reading & studying Ch. 3  Read Ch. 4 | Complete Ch. 3 **HW**  Complete Ch. 4 **PL** |
| Week 6 | 9/27  9/29 | Continue reading & studying Ch. 4 | Finish Ch. 3 HW via CANVAS/WP  **Begin working on Ch. 4 – DO NOT PUT THIS OFF** |
| Week 7  *MT Week* | 10/4  10/6 | Continue studying Ch. 4  *Begin to prepare for your exam* | Finish Ch. 4 HW |
| Week 8 | **10/11**  10/13 | Exam 2: Ch. 3 & 4  Read Ch. 5 | Complete Ch. 5 **PL**  Begin working on Ch. 5 **HW** **– DO NOT PUT THIS OFF** |
| Week 9 | 10/18  10/20 | Continue reading & studying Ch. 5  Read Ch. 6 | Complete Ch. 5 **HW**  Complete Ch. 6 **PL** |
| Week 10 | 10/25  **10/27** | Continue reading & studying Ch. 6  - *begin to prepare for your exam*  **Exam 3: Ch. 5 & 6 -** | Complete Ch. 6 **HW** |
| Week 11 | 11/1  11/3 | Read & study Ch. 8 | Complete Ch. 8 **PL**  Complete Ch. 8 **HW** |
| Week 12 | 11/8  **11/10** | Read & study Ch. 9  *Begin to prepare for your exam*  **Exam 4: Ch. 8 & 9** | Complete Ch. 9 **PL**  Complete Ch. 9 **HW** |
| Week 13 | 11/15  11/17 | Read & study Ch. 10 | Complete Ch. 10 **PL**  Complete Ch. 10 **HW** |
| Week 14 | 11/21-  11/25 | Thanksgiving Break – Enjoy! |  |
| Week 14 | 11/29  12/1 | Read & study Ch. 11  *Begin to prepare for your exam* | Complete Ch. 11 **PL**  Complete Ch. 11 **HW** |
| Week 15 | **12/5** | **Final Exam – Comprehensive Ch. 1-11 (emphasis on Ch. 10 & 11)** | |