

TITLE IV AUTHORIZATION/RESCINDMENT – STUDENT

Last Name

First Name

Banner ID#/SSN

INITITAL AUTHORIZATION OR REJECTION

I (<u>do</u> <u>do</u> <u>not</u>) authorize Mississippi Valley State University to apply any excess Title IV (federal grants and Stafford loans) fund credit balances to pay non-institutional charges.*

I understand that my decision is voluntary and will remain in effect throughout subsequent award years at Mississippi Valley State University. I further understand that I can rescind or reinstate this authorization by completing the section below.

*Student's signature

Date

RESCINDMENT

I (<u>rescind</u>) my authorization for Mississippi Valley State University to apply any excess Title IV (federal grants and Stafford loans) fund credit balances to pay non-institutional charges.* I understand that this decision is effective as of the below indicated date and cannot be applied retroactively.

*Student's signature

Date

Please see reverse for answers to frequently asked questions....

*Non-institutional charges are charges other than tuition, fees, room and board and allowable bookstore charges that are assessed to a student's account. Examples are traffic, library and disciplinary fines, and late registration fees.

*Section 97- 959, Mississippi Code of 1972, defines perjury as "Every person willfully and corruptly swear, testify, or affirm falsely to any material matter under an oath, affirmation, or declaration legally administered in any matter, cause, or proceeding pending in any court of law or equity, or before any officer thereof, or in any cause where an oath or affirmation if required by law or is necessary for the prosecution or defense of any private right or for the ends of public justice, or in any matter or proceeding before any tribunal administrative officer, shall be guilty of perjury, and shall not thereafter be received as a witness to be sworn in any matter , until judgment against him be reversed".

FINANCIAL AID OFFICE USE ONLY

Processed by:

Date:

• To what types of financial aid does the Title IV Authorization pertain?

Pell Grants, SEOG, Direct Federal, Parent PLUS and Grad PLUS Loans. It does not include state aid, university scholarships, or other outside sources of aid.

•Does the form need to be signed each semester?

No, the authorization form remains in effect while you are a MVSU student (including breaks in enrollment). It may be rescinded at any time (See Title IV Rescindment Section).

•What is the purpose of the Authorization Form?

MVSU, in compliance with federal regulations, must obtain the voluntary permission from the student (or Parent if a Parent PLUS loan) to apply Federal financial aid proceeds to pay for charges other than tuition, fees, room and board that are assessed to the student's account.

• Will signing the Authorization Form help me?

Yes. By signing the form, any excess financial aid (either student or Parent PLUS) will be applied to certain miscellaneous charges on your student account. More importantly, this will help prevent an "account hold" for unpaid charges, which would block you from registering for future semesters, obtaining grades and receiving transcripts.

• Must the Authorization Form be signed in order to have Title IV funds applied to library fines and other fees?

Yes. The Authorization Form also must be signed to authorize the University to utilize Title IV funds to cover traffic tickets, and fines for overdue library books, and other miscellaneous charges.

• If I do not sign the form, will my financial aid be delayed?

No. However, you are responsible for making payment to cover any unpaid charges, and that payment must be paid by the applicable deadline date.

• I signed the form, but still received a refund check. Why was that?

You received a refund because you still had a credit balance after all your charges assessed to your account at that time were paid; federal regulations require that excess Title IV funds be returned to the students when all applicable charges are satisfied (paid).

• I still have questions – who can I talk to?

Office of Financial Aid – 662-254-3335 Office of Student Accounts – 662-254-3312 or 254-3769