



## **ELIGIBILITY REQUIREMENTS**

- Must be degree-seeking at Mississippi Valley State University (MVSU) to be considered for summer financial aid.
- **Must enroll in 6 hours/term to receive Year Round PELL Grant eligibility.**
- **Must enroll at least half-time (6 hours per session) to receive student loans.**
  - Loan awards will be based on your remaining eligibility and disbursed in two (2) disbursements during any given loan period.
- Must meet Satisfactory Academic Progress (Review SAP Policy at [www.mvsu.edu](http://www.mvsu.edu))
- Transfer students are not eligible for summer aid at MVSU unless they are admitted and enrolled for the upcoming academic year.
- Graduate students must be completely admitted in a graduate program and enrolled in graduate courses to receive financial assistance.

## **STUDENT LOAN REQUIREMENTS**

- + Complete Entrance Loan Counseling and electronically sign a Master Promissory Note at [www.studentloans.gov](http://www.studentloans.gov) if you are a first time borrower or transfer student at MVSU. Please check with the financial aid office for assistance if needed.
- + Parents seeking a PLUS Loan for the student must complete the PLUS credit check and application at: [studentloans.gov](http://studentloans.gov).

## **OVER 21 ADMIT & TRANSIENT STUDENTS**

- + **OVER 21 ADMIT** students are not eligible for federal aid until you have successfully completed 12 credit hours with a 2.0 grade point average or better. See a financial aid counselor regarding alternative loan assistance.
- + **TRANSIENT** students are not eligible to receive summer aid at MVSU if you are not transferring to the university for the upcoming academic year.

## **CHANGES IN ENROLLMENT STATUS OR WITHDRAWING FROM THE UNIVERSITY**

- + If you are considering withdrawing from the university you must complete and submit a withdrawal form to the Office of Student Records.
- + You must inform the financial aid office of any change(s) in your enrollment status which may affect your financial aid award. Financial Aid will be adjusted based on receipt of enrollment changes.