Financial Statements

June 30, 2020 and 2019



CLAconnect.com

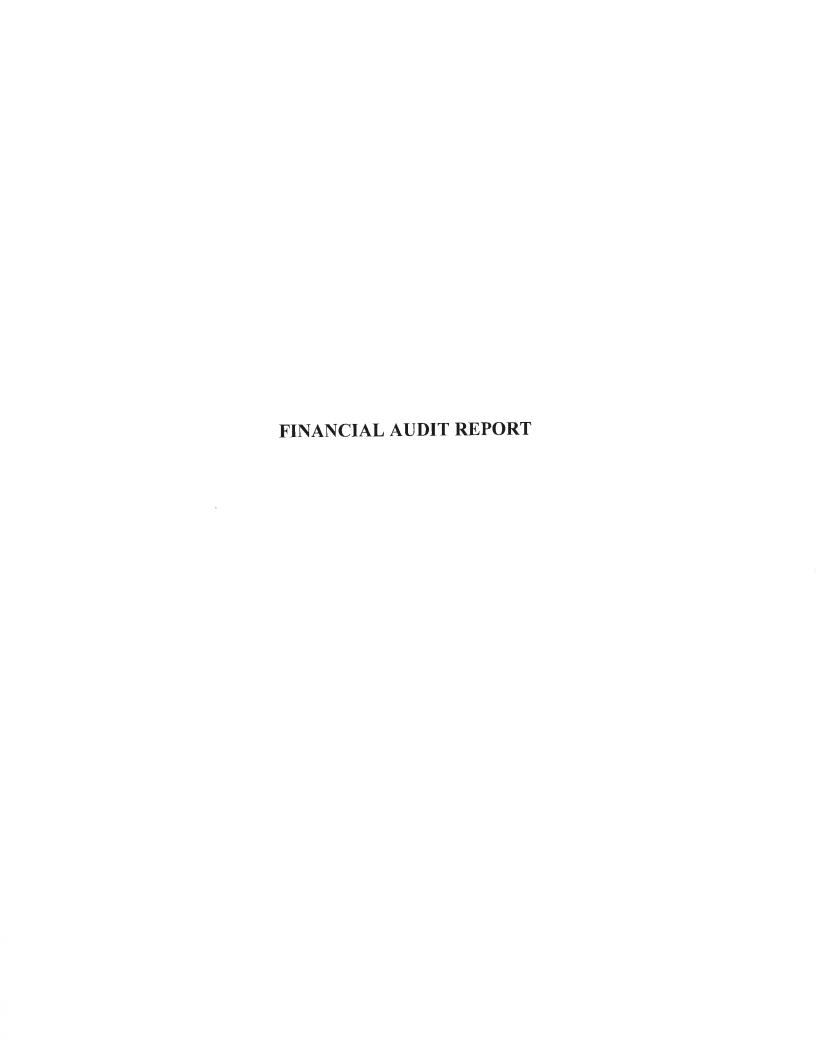
WEALTH ADVISORY
OUTSOURCING
AUDIT, TAX, AND
CONSULTING

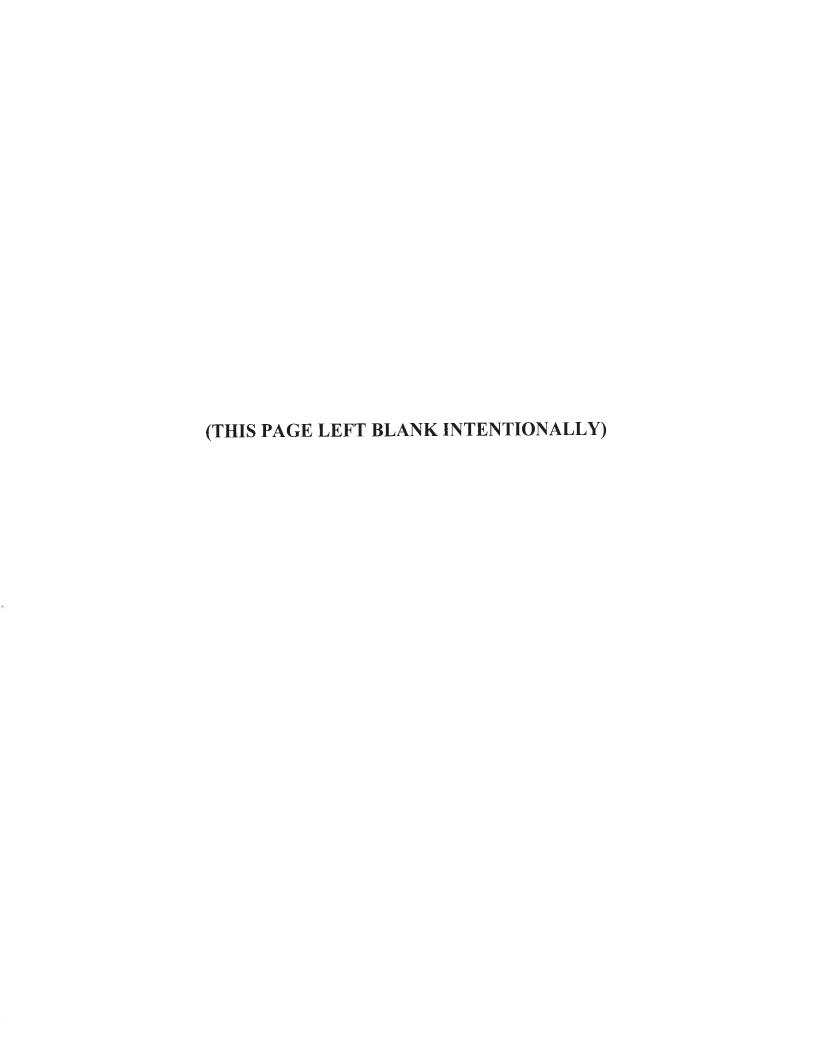
Table of Contents

	Page
Independent Auditors' Report	1
Management's Discussion and Analysis (Unaudited)	4
Basic Financial Statements:	
Statements of Net Position – State of Mississippi Institutions of Higher Learning	15
Statements of Financial Position – Discretely Presented Component Unit – Mississippi State University Foundation, Inc.	16
Statements of Financial Position – Discretely Presented Component Unit – The University of Mississippi Foundation	17
Statements of Financial Position – Discretely Presented Component Unit – The University of Southern Mississippi Foundation	18
Statements of Revenues, Expenses and Changes in Net Position – State of Mississippi Institutions of Higher Learning	19
Statements of Activities – Discretely Presented Component Unit – Mississippi State University Foundation, Inc.	20
Statements of Activities – Discretely Presented Component Unit – The University of Mississippi Foundation	22
Statements of Activities – Discretely Presented Component Unit – The University of Southern Mississippi Foundation	24
Statements of Cash Flows - State of Mississippi Institutions of Higher Learning	26
Notes to Financial Statements	28
Combining Supplemental Information:	
Combining Statement of Net Position	121
Combining Statement of Revenues, Expenses and Changes in Net Position	123
Combining Statement of Cash Flows	125
Required Supplementary Information (Unaudited):	
Schedule of Proportionate Share of Net Pension Liability	128
Schedule of Proportionate Share of Contributions to PERS	129

Table of Contents

	Page
Schedule of Proportionate Share of Net OPEB Liability	130
Schedule of Proportionate Share of Contributions to OPEB	131
Notes to Required Supplementary Information	132
Report on Internal Control and Compliance:	
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	134
Independent Auditors' Report on Compliance for Each Major Federal Program, Report on Internal Control over Compliance, and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	136
Schedule of Expenditures of Federal Awards	139
Notes to the Schedule of Expenditures of Federal Awards	164
Schedule of Findings and Ouestioned Costs	166







INDEPENDENT AUDITORS' REPORT

Board of Trustees State of Mississippi Institutions of Higher Learning Jackson, Mississippi

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of State of Mississippi Institutions of Higher Learning (the IHL System), a component unit of the State of Mississippi, as of and for the years ended June 30, 2020 and 2019, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. For the year ended June 30, 2020, we did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those financial statements, which reflect approximately 5.0%, 1.5% and 0.7% of the assets, net position and revenues of the IHL System's business-type activities and 89.5%, 89.2% and 88.2% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2020, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors. For the year ended June 30, 2019, we did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Medical Center Educational Building Corporation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those financial statements, which reflect approximately 10.5%, 1.2% and 1.2% of the assets, net position and revenues of the IHL System's business-type activities and 89.8%, 89.4% and 90.1% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2019, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based



solely on the reports of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Southern Mississippi Foundation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the aggregate discretely presented component units of the IHL System as of June 30, 2020 and 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the various schedules of Proportionate Share of Net Pension Liability, Proportionate Share of Contributions to PERS, Proportionate Share of Net OPEB Liability and Proportionate Share of Contributions to OPEB, collectively the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other

knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the IHL System's basic financial statements. The combining supplementary information on pages 121-127 and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report on pages 136-151 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining supplementary information and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audits and the reports of other auditors, the combining supplementary information and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

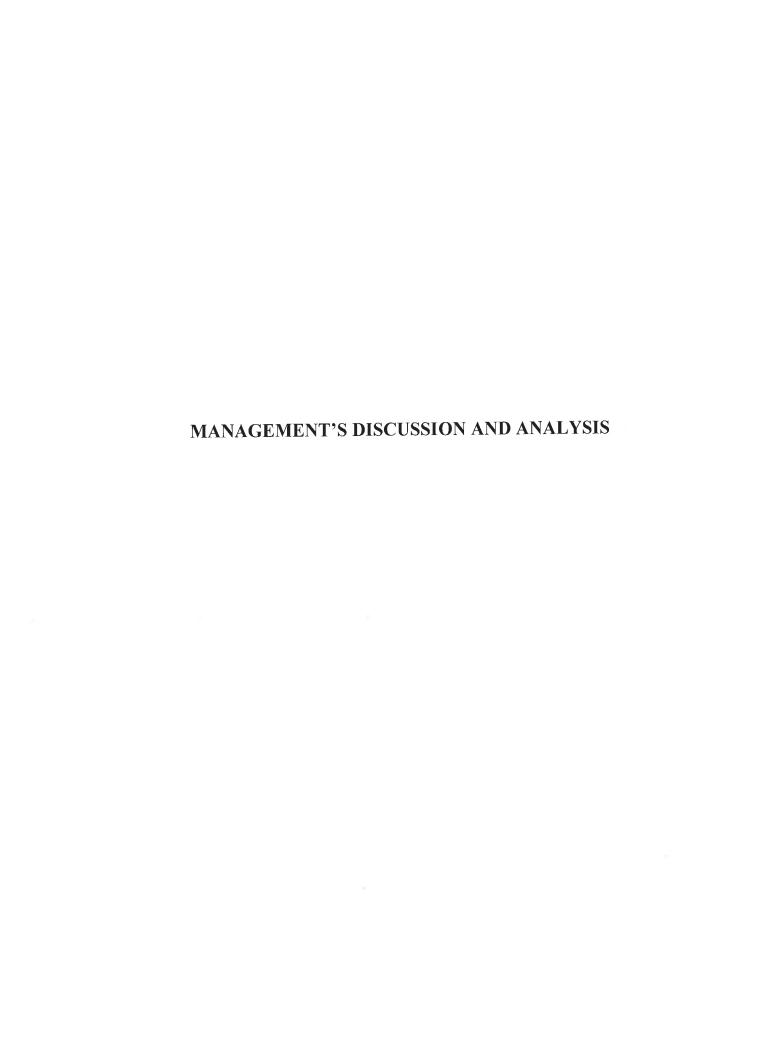
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2020, on our consideration of the IHL System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the IHL System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the IHL System's internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Clifton Larson Allen LLP

Baltimore, Maryland December 18, 2020



2		
	(THIS PAGE LEFT BLANK INTENTIONALLY	Y)

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019



Introduction

The Board of Trustees of Mississippi's Institutions of Higher Learning (IHL System) governs the state's public four-year institutions. The Constitutional Governing Board was created in 1943 for the purpose of overseeing and directing Mississippi's eight public universities including the University of Mississippi Medical Center, various off-campus centers and multiple research institutes located throughout Mississippi.

The institutions serve approximately 78,000 students with an employee base of 29,000 individuals. Faculty makes up approximately 6,000 of the total employee count. The system offers over 800 degree programs and awarded approximately 19,100 degrees in academic year 2019.

In addition to regular operations, each university has established its own educational building corporation (EBC) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is to provide a means to acquire land or buildings, construct or renovate facilities, and/or equip facilities. Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, 39, Determining Whether Certain Organizations are Component Units – An Amendment of GASB Statement No. 14, and 61, The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and No. 34, deem EBCs to be component units of the IHL System; therefore, they are included as blended component units in the basic financial statements. In addition to EBCs, the IHL System has three additional component units considered significant to the financial statements. The three units are Mississippi State University Foundation, Inc., the University of Mississippi Foundation and the University of Southern Mississippi Foundation. These audited financial statements are discretely presented following the IHL System's financial statements.

This report was prepared in accordance with GASB Statements 34 and 35, Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments, and Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – An Amendment of GASB Statement No. 34, and present financial data for the fiscal period ending June 30, 2020. The IHL System reports as a special purpose government, engaged solely in business-type activities. This section should be read in conjunction with the financial statements and the notes that follow.

The following is a list of abbreviations used throughout this financial report for the member universities of the IHL System:

ASU Alcorn State University
DSU Delta State University
JSU Jackson State University
MSU Mississippi State University
MUW Mississippi University for Women
MVSU Mississippi Valley State University

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

UM

University of Mississippi

USM

University of Southern Mississippi

UMMC

University of Mississippi Medical Center

IHL Executive Office

Institutions of Higher Learning – Executive Office University Press of Mississippi

UPM MCVS

Mississippi Commission for Volunteer Services - Off-campus entity

The discussion and analysis below provides an overview of the financial position and activities of the IHL System for the years ended June 30, 2020 and 2019. This discussion has been prepared by management and should be read in conjunction with the financial statements and accompanying notes that follow this section.

Financial Highlights

The IHL System recorded an increase in net position of \$42 million in fiscal year 2020. Although federal grants and contracts revenue increased by \$20.0 million (or 6.33%), net revenue from auxiliary enterprise services were down \$24.4 million (or 8.1%). Patient care revenues of the medical center experienced a modest 1.8% increase, or \$21.5 million.

		Years ended June 30,				
Financial highlights (in millions)		2018	2019	2020		
Total operating revenues		2,588	2,720	2,752		
Total operating expenses		3,547	3,611	3,793		
Operating loss	-	(959)	(891)	(1,041)		
State appropriations		668	669	702		
Gifts		202	218	267		
Investment income		29	44	18		
Interest expense on capital asset-related debt		(44)	(43)	(36)		
Other nonoperating revenues, net and other revenue, expenses, gains and losses	8	99	106	132		
Increase (decrease) in net position		(5)	103	42		
Net position, beginning of the year, as restated		2,059	2,054	2,157		
Net position, end of year	\$	2,054	2,157	2,199		

Operating revenues minus operating expenses typically result in an operating loss in the IHL System's financial statements. Nonoperating items, however, including state support, investment income, and gifts have typically enabled the IHL System to reflect an increase in the net position, or "equity" each year. This surplus has been reinvested within the IHL System to add a margin of educational excellence, upgrade the IHL System's facilities and provide a prudent reserve for contingencies such as the recent period of economic instability.

Overview of the Financial Statements

The IHL System's financial report consists of management's discussion and analysis, financial statements including notes, and financial statements of the discretely presented component units. The statements of IHL System's financial statements are the Statement of Net Position; the Statement of Revenues, Expenses, and Changes in Net Position; the Statement of Cash Flows; and the Statement of Financial Position and Statement of Activities for the discretely presented component units.

Financial Statements

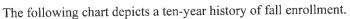
The financial statements present information for the IHL System as a whole. The Statement of Net Position presents the financial position of the IHL System at the end of fiscal years 2020 and 2019 and includes all assets, deferred outflows, liabilities, and deferred inflows for all institutions within the IHL System. The difference between total assets, deferred

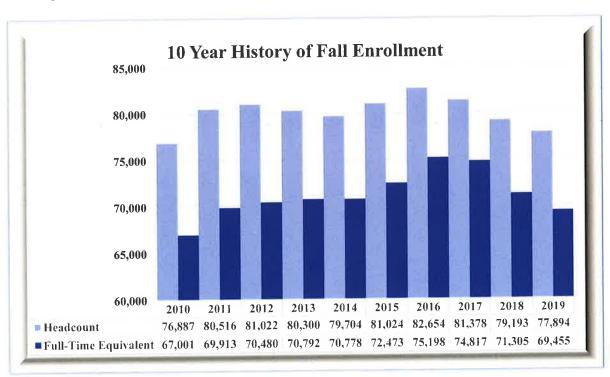
Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

outflows, total liabilities, and deferred inflows – net position – is one measure of the IHL System's financial health or position. The change in net position is a useful indicator of financial health of the IHL System. Over time, increases or decreases in the IHL System's net position provide a useful trend in assessing whether its financial health is improving. Other nonfinancial factors such as enrollment trends and the condition of the physical plant are also useful in evaluating the overall financial health of the IHL System.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating results of the IHL System, as well as nonoperating revenues and expenses for the years ended June 30, 2020 and 2019. Operating revenues are received for providing goods and services to various customers and constituencies of the IHL System. Operating expenses are incurred to acquire or produce the goods and services provided in return for the operating revenues. Nonoperating revenues are received for which goods and services are not provided as an exchange transaction. State appropriations, which represent 18.1% and 17.7% of total IHL System net revenues for fiscal years 2020 and 2019, respectively, are classified as nonoperating revenue because these revenues are appropriated at the state level rather than at the institutional level. This accounting treatment for this revenue classification typically results in the IHL System showing an operating loss. Other typical nonoperating revenue sources include gifts, grants, and appropriations restricted for capital purposes.

The Statement of Cash Flows provides information about the cash sources and uses of the IHL System. Additional information for these statements is provided later in this report.





Statement of Net Position

The Statement of Net Position presents the financial position as of the end of the fiscal year and includes all assets, liabilities, deferred outflows, and deferred inflows of the IHL System. Cash and investments are generally reported at fair values. Capital assets are reported at historical cost less an allowance for depreciation. The difference between total assets

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

and deferred outflows, and total liabilities and deferred inflows – net position – is one indicator of the current financial condition, while the change in net position is an indicator of whether the overall financial condition has improved or worsened during the current year. From the data presented, readers of the Statement of Net Position are able to determine the assets available to continue the operations of the entity, and how much is owed to vendors, investors, and lending institutions. Finally, the Statement of Net Position provides a picture of the net position and its availability for expenditure.

Net position is classified into components as follows:

- Net investment in capital assets represents the investment in property, plant, and equipment less any related debt used to acquire those assets.
- Restricted nonexpendable net position consists of the IHL System's permanent endowment funds.
- Restricted expendable net position is available for expenditure but must be spent for purposes as determined by donors
 and/or external entities that have placed time or purpose restrictions on the use of the assets.
- Unrestricted net position is available for any lawful purpose of the IHL System.

Summary of Net Position (Condensed)

					Changes bet	ween years
		June 30, 2018	June 30, 2019	June 30, 2020	2018 to 2019	2019 to 2020
Assets:					12.1.0/	17.7 %
Current assets	\$	1,231,183,158	1,391,902,347	1,638,143,639	13.1 %	
Capital assets, net		4,247,559,575	4,348,912,581	4,454,475,918	2.4	2.4
Other assets		1,091,287,006	1,002,280,445	964,168,414	(8.2)	(3.8)
Deferred outflows		351,140,716	242,313,161	308,069,690	(31.0)	27.1
Total assets and deferred outflows of resources	\$_	6,921,170,455	6,985,408,534	7,364,857,661	0.93 %	5.43 %
Liabilities:					0.1	44.3
Current liabilities	\$	462,212,274	462,554,570	667,251,775	0.1	
Noncurrent liabilities		4,300,768,392	4,249,359,249	4,411,834,096	(1.2)	3.8
Deferred inflows		104,616,116	116,479,343	86,792,665	11.3	(25.5)
Total liabilities and deferred inflows of resources	\$	4,867,596,782	4,828,393,162	5,165,878,536	(0.8)%	7.0 %
Net position (deficit):						
Investment in capital assets, net of debt	\$	3.041.544.630	3,134,825,439	3,241,081,161	3.1 %	3.4 %
Restricted – nonexpendable	Ψ	171,902,834	181,254,031	182,569,210	5.4	0.7
		327,321,348	320,633,707	323,502,885	(2.0)	0.9
Restricted – expendable Unrestricted		(1,487,195,139)	(1,479,697,805)	(1,548,174,131)	0.5	(4.6)
Total net position	\$	2,053,573,673	2,157,015,372	2,198,979,125	5.0 %	1.9 %

At June 30, 2020, 2019, and 2018 current assets totaled \$1.64 billion, \$1.39 billion, and \$1.23 billion, respectively, and consisted primarily of cash and cash equivalents, short-term investments and net receivables. Current assets increased 17.7% (or \$246.2 million) and 13.1% (or \$160.7 million) from June 30, 2019 to 2020 and June 30, 2018 to 2019, respectively. Cash and cash equivalents, and short-term investments constituted approximately 68.9% and 64.8% of current assets as of June 30, 2020 and 2019, respectively, while net receivables constituted approximately 25.1% and 29.0% of current assets as of June 30, 2020 and 2019, respectively. Approximately 35.8% and 31.7% of these net receivables are amounts due from gifts, contracts and grants, and the State of Mississippi for appropriations as of June 30, 2020 and 2019, respectively, while 41.8% and 46.1%, respectively, were related to patient care receivables from UMMC. The remaining receivables were primarily owed from students for tuition, room and board charges.

At June 30, 2020, 2019 and 2018, noncurrent assets totaled \$5.4 billion, \$5.4 billion, and \$5.3 billion, respectively, which included capital assets of \$4.5 billion, \$4.3 billion, and \$4.2 billion, respectively. Noncurrent cash and investments that are restricted externally by endowment arrangements or specific grant and contract arrangements approximated \$161.1

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

million and \$177.3 million at June 30, 2020 and 2019, respectively. These amounts are reflected in net position expendable for scholarships and fellowships and other purposes in the statement of net position. Unspent bond proceeds amounted to \$44.5 million at June 30, 2019; there were no unspent bond proceeds at June 30, 2020. One other significant noncurrent asset of the IHL System is student notes receivable which equaled \$78.8 million and \$86.4 million at June 30, 2020 and 2019, respectively. In total, noncurrent assets remained stable at \$5.4 billion. Net capital assets increased \$105.6 million and \$101.4 million during 2020 and 2019, respectively. The IHL System's inventory of buildings has increased in pre-depreciation value by a total of \$796 million since June 30, 2017. Additional details about the IHL System's most recent capital asset growth can be seen in the Capital Asset and Debt Administration section of this report.

At June 30, 2020, 2019 and 2018, current liabilities equaled \$667.3 million, \$462.6 million and \$462.2 million, respectively, and consisted primarily of accounts payable and accrued liabilities, and unearned revenues. Unearned revenues include advance receipts for athletic ticket sales, summer tuition, fees, and student housing.

Noncurrent liabilities are those liabilities due and payable more than twelve months from year-end. Noncurrent liabilities equaled \$4.4 billion, \$4.2 billion, and \$4.3 billion at June 30, 2020, 2019, and 2018, respectively. The IHL System's proportionate share of the collective net pension liability reported by PERS increased by \$194.2 million (7.3%) and decreased by \$3.8 million (0.1%) as of June 30, 2020 and 2019, respectively. The IHL System's proportionate share of the collective net OPEB liability reported by the State and School Employees' Life and Health Insurance Plan increased by \$15.7 million (or 11.0%) and decreased by \$1.8 million (or 1.3%) as of June 30, 2020 and 2019, respectively. The OPEB liability was implemented as a new standard during 2018.

Deferred outflows of resources increased in 2020 while deferred inflows of resources decreased, primarily due to the impact of net pension liabilities. The IHL System recorded \$242.2 million and \$187.1 million of pension-related deferred outflows at the end of fiscal years 2020 and 2019, respectively, primarily representing the deferral of pension contributions paid during the year for the IHL System's participation in the cost-sharing, defined benefit pension plan administered by PERS. In addition, \$34.2 million and \$65.3 million of pension-related deferred inflows at June 30, 2020 and 2019, respectively, were recorded related to the IHL System's proportionate share of collective deferred inflows reported by PERS. These deferred inflow amounts represent the difference between projected and actual investment earnings on pension plan assets during the measurement period, as well as differences between expected and actual experience with regard to economic and demographic factors.

Restricted nonexpendable net position equaled \$182.6 million and \$181.3 million at June 30, 2020 and 2019, respectively, and consisted of endowment and similar type funds, in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal be maintained intact and invested for the purpose of producing income that may either be expended or added to principal. The value of this net position has increased 0.7% (or \$1.3 million) and 5.4% (or \$9.4 million) from June 30, 2019 to 2020 and June 30, 2018 to 2019, respectively.

Restricted expendable net position equaled \$323.5 million and \$320.6 million at June 30, 2020 and 2019, respectively, and consisted of resources that the IHL System is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties. The value of this net position has increased 0.9% (or \$2.9 million) and decreased 2.0% (or \$6.7 million) from June 30, 2019 to 2020 and June 30, 2018 to 2019, respectively.

Unrestricted net position (deficit) equaled (\$1.55) billion and (\$1.48) billion at June 30, 2020 and 2019, respectively, and represents those assets that are available to the IHL System for any lawful purpose. The value of unrestricted net position has decreased 4.6% (or \$68.5 million) and increased 0.5% (or \$7.5 million) from June 30, 2019 to 2020 and from June 30, 2018 to 2019, respectively. This deficit is the result of the implementation of GASB Statement Nos. 68 and 75, under which IHL recognizes a liability for its net pension and OPEB obligations.

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

Statement of Revenues, Expenses and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the year. Activities are reported as either operating or nonoperating. Operating revenues are earned by providing goods and services to various customers and constituencies. Operating expenses are incurred to acquire or produce the goods and services and to carry out the mission of the IHL System. Nonoperating revenues are revenues received for which goods and services are generally not provided. A public university's dependence on state aid and gifts usually results in operating deficits because state appropriations and gifts are classified as nonoperating revenues. The utilization of long-lived assets, referred to as capital assets, is reflected in the financial statements as depreciation, which spreads the cost of an asset over its expected useful life.

Changes in total net position as presented on the Statement of Net Position are based on the activity presented in the Statement of Revenues, Expenses and Changes in Net Position. The purpose of the statement is to present the revenues earned, both operating and nonoperating, and the expenses incurred, operating and nonoperating, and any other revenues, expenses, gains or losses received or incurred by the IHL System.

Summary of Revenues, Expenses and Changes in Net Position (Condensed)

	Y	ears ended June 30.		Changes bet	ween years
	2018	2019	2020	2018 to 2019	2019 to 2020
Operating revenues	2,588,271,917	2,720,082,179	2,752,093,996	5.1 %	1.2 %
Operating expenses	3,546,846,603	3,610,653,918	3,792,667,222	1.8	5.0
Operating loss	(958,574,686)	(890,571,739)	(1,040,573,226)	(7.1)	16.8
Nonoperating revenues	848,725,053	876,337,399	954,950,291	3.3	9.0
Loss before other					
revenues, expenses,					501.5
gains or losses	(109,849,633)	(14,234,340)	(85,622,935)	(87.0)	501.5
Other revenues, expenses, gains or losses	104,684,693	117,676,039	127,586,688	12.4	8.4
Change in net position	(5,164,940)	103,441,699	41,963,753	(2,102.8)	(59.4)
Net position, beginning of the year	2,201,645,519	2,053,573,673	2,157,015,372	(6.7)	5.0
Adjustment to beginning of year net position, related to OPEB	(142,906,906)				-
Net position, beginning of the year, as restated	2,058,738,613	2,053,573,673	2,157,015,372	(0.3)	5.0
Net position, end of the year	\$ 2,053,573,673	2,157,015,372	2,198,979,125	5.0 %	1.9 %

Operating Revenues

Operating revenues for the IHL System equaled \$2.8 billion, \$2.7 billion and \$2.6 billion for fiscal years 2020, 2019 and 2018, respectively. Operating revenues increased 1.2% (or \$32.0 million) and 5.1% (or \$131.8 million) during 2020 and 2019, respectively. Major components of operating revenues are the UMMC patient care revenues (43.5% in 2020, 43.2% in 2019 and 42.4% in 2018), net tuition and fees (23.8% in 2020, 24.0% in 2019 and 24.6% in 2018), grants and contracts revenues (16.2% in 2020, 15.7% in 2019 and 15.1% in 2018), and sales and service revenues from auxiliary activities (10.1% in 2020, 11.1% in 2019 and 11.6% in 2018). The following table summarizes the IHL System's operating revenues for the past three fiscal years.

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

Operating Revenues

		Years ended June 30,				Changes between years	
	-	2018	2019	2020	2018 to 2019	2019 to 2020	
Tuition and fees, net	\$	637,343,596	652,821,111	656,024,712	2.4 %	0.5 %	
Grants and contracts		390,967,888	426,501,389	446,576,323	9.1	4.7	
Federal appropriations		11,424,012	14,410,558	15,047,436	26.1	4.4	
Sales and services of educational							
departments		64,361,012	67,564,996	59,175,654	5.0	(12.4)	
Auxiliary enterprises, net		299,776,697	301,979,850	277,624,810	0.7	(8.1)	
Patient care revenues		1,097,355,744	1,176,072,282	1,197,526,479	7.2	1.8	
Other		87,042,968	80,731,993	100,118,582	(7.3)	24.0	
Total operating revenues	\$	2,588,271,917	2,720,082,179	2,752,093,996	5.1 %	1.2 %	

Net tuition and fee revenues increased 0.5% (\$3.2 million), 2.4% (\$15.5 million) and 3.9% (\$23.9 million) during fiscal years 2020, 2019 and 2018, respectively. All IHL institutions raised their in-state tuition rates during 2020 and 2019 (average increase of 4.2% and 4.3%, respectively). At institutions where nonresident surcharges exist, non-Mississippi residents also paid a higher tuition rate during 2020 and 2019 (average increase of 4.0%). Despite four years of continuing decline in enrollment, these rate increases have sourced an increase in total tuition and fees, net.

Grants and contracts revenue increased 4.7% (\$20.1 million) and 9.1% (\$35.5 million) during fiscal years 2020 and 2019, respectively, due to timing differences in both federal and state funding of student aid, research, and other various grants and contracts.

Patient care revenues at UMMC increased 1.8%, or \$21.5 million, and 7.2%, or \$78.7 million, from June 30, 2019 to 2020 and June 30, 2018 to 2019.

Operating Expenses

Operating expenses for the IHL System totaled \$3.8 billion, \$3.6 billion, and \$3.5 billion for fiscal years 2020, 2019 and 2018, respectively. Operating expenses increased by 5.0% (\$182.0 million) during 2020 succeeding a modest increase of 1.8% (\$63.8 million) during 2019. Personnel costs (including fringe benefits) were the largest expense component for the IHL System, representing 62.1% of the total in 2020, 62.4% of the total in 2019 and 64.0% in 2018. Other major components include contractual services (13.1% in 2020, 13.6% in 2019, and 13.0% in 2018), commodities (11.6% in 2020, 11.1% in 2019, and 10.2% in 2018), and scholarships and fellowships (5.9% in 2020, and 4.9% during 2019 and 2018). The following table summarizes the IHL System's operating expenses (by major object category) for the past three fiscal years.

Operating Expenses

		O.	perating expenses			
		,	Years ended June 30,	Changes between years		
	S-	2018	2019	2020	2018 to 2019	2019 to 2020
By major object category:	_					
Salaries and wages	\$	1,606,270,626	1,655,778,835	1,714,592,861	3.1 %	3.6 %
Fringe benefits		662,262,302	596,194,684	639,544,393	(10.0)	7.3
Travel		51,554,010	51,263,875	39,220,404	(0.6)	(23.5)
Contractual services		460,274,893	490,922,090	497,655,634	6.7	1.4
Utilities		67,691,651	69,936,844	65,448,869	3.3	(6.4)
Scholarships and fellowships		173,593,845	177,199,230	222,855,969	2.1	25.8
Commodities		360,375,027	400,969,012	441,578,818	11.3	10.1
Depreciation		158,707,098	162,945,647	166,891,329	2.7	2.4
Other		6,117,151	5,443,701	4,878,945	(11.0)	(10.4)
Total operating expenses	\$	3,546,846,603	3,610,653,918	3,792,667,222	1.8 %	5.0 %
	=					

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

The IHL System's personnel expenses increased in both 2020 (4.8%, or \$102.9 million) and 2019 (3.5%, or \$72.9 million). However, with the vast fluctuations in the non-cash impact on fringe benefits expense resultant from GASB Statements 68 and 75, it appears that personnel costs decreased 0.7% in 2019. Three institutions experienced large increases in personnel costs in both 2020 and 2019, respectively: MSU (\$22.7 million and \$21.2 million), UM (\$12.2 million and \$13.3 million), and UMMC (\$62.1 million and \$45.0 million); other institutions were able to decrease this outlay. Travel expenses were greatly reduced during 2020, by \$12.0 million or 23.5%. In fiscal year 2020, contractual services increased slightly by 1.4%, or \$6.7 million, after a 6.7%, or \$30.6 million, increase in 2019. The cost for commodities increased substantially by 10.1% (\$40.6 million) in 2020, and 11.3% (\$40.6 million) in 2019. Scholarship and fellowship expenses increased dramatically by 25.8% (\$45.7 million) in 2020 and only 2.1% (\$3.6 million) during 2019.

As an alternative presentation model, the IHL System's operating expenses are shown below by major functional classification. Functional classifications are the traditional categories that universities have used in past financial presentations (pre-GASB 34). These functions represent the types of programs and services that the universities generally provide. For example, funds utilized to compensate a classroom professor or provide classroom materials would be classified as instruction.

Operating Expenses									
	Y	ears ended June 30,		Changes between years					
	2018	2019	2020	2018 to 2019	2019 to 2020				
By function:									
Instruction \$	712,997,543	686,583,567	734,275,776	(3.7)	6.9				
Research	357,159,355	398,647,090	379,720,277	11.6	(4.7)				
Public service	156,483,236	155,578,022	167,615,740	(0.6)	7.7				
Academic support	157,423,996	161,058,006	159,274,875	2.3	(1.1)				
Student services	91,020,868	95,869,389	93,575,381	5.3	(2.4)				
Institutional support	318,663,709	314,094,435	338,206,103	(1.4)	7.7				
Operations and maintenance of plant	172,894,846	182,269,595	181,528,720	5.4	(0.4)				
Student aid	184,242,727	184,284,320	232,484,261	0.0	26.2				
Auxiliary enterprises	278,349,778	283,007,079	271,961,699	1.7	(3.9)				
Depreciation	158,702,986	162,945,647	166,891,329	2.7	2.4				
Hospital	1,034,104,753	1,067,381,363	1,153,660,067	3.2	8.1				
Other	1,551,900	1,004,804	1,364,384	(35.3)	35.8				
Eliminations	(76,749,094)	(82,069,399)	(87,891,390)	6.9	7.1				
Total operating expenses \$	3,546,846,603	3,610,653,918	3,792,667,222	1.8 %	5.0 %				

Funding for the Instruction function continues to be one of the IHL System's highest priorities. While instruction costs increased by 6.9% (\$47.7 million) in 2020 and decreased by 3.7% (\$26.4 million) in 2019, it still maintained an approximate 20% share of total operations. Institutional research (internal and external) and public service costs continue to command one of the System's primary cost missions. Although increasing between 2018 and 2019 (11.6%, or \$41.5 million), fiscal year 2020 experienced a modest decrease in research by 4.7%, or \$18.9 million; these costs represent approximately 14.4% and 15.3% of the IHL System's total focus during 2020 and 2019, respectively. Institutional support costs typically present the functions of the executive management department, general administration, logistical support services, computing, public relations and development. These costs increased 7.7% (\$24.1 million) in 2020 and decreased 1.4% (\$4.6 million) in 2019. Auxiliary enterprise costs include all expenses associated with departments that primarily exist to furnish goods or services to students, faculty, or staff and that charge a fee directly related to, although not necessarily equal to, the cost of the goods and services. Auxiliary departments are required to be essentially self-supporting activities. Examples are (1) student housing, (2) food services, (3) bookstores, and (4) intercollegiate athletics. Auxiliary expenses decreased 3.9% (\$11.0 million) in fiscal year 2020 and increased 1.7% (\$4.7 million) in fiscal year 2019. Student Aid expenses increased dramatically by 26.2%, or \$48.2 million, after remaining stable at \$184 million in 2018 and 2019. Finally, hospital expenses experienced an 8.1% increase (or \$86.3 million) in 2020 and 3.2% growth (or \$33.3 million) in 2019. The increased expenditures of 2020 outweighed the increase in patient care revenues, which reduced the hospital operations contribution ratio to 2018 levels (75.3% to 71.6%).

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

The IHL System identified millions of dollars in inter-campus transactions that required elimination for financial statement presentation purposes. Examples of such transactions would be student financial aid funds administered by the IHL Executive Office that were directed to the campuses, as well as grant agreements between one or more IHL System institutions in which one campus served as a primary recipient and the other campus acted as a sub-recipient.

Capital Asset and Debt Administration

At June 30, 2020, 2019, and 2018, the IHL System had approximately \$4.5 billion, \$4.3 billion, and \$4.2 billion, respectively, invested in a broad range of capital assets. These assets comprise land, construction in progress, livestock, buildings and improvements (infrastructure), equipment and library books. They are stated net of accumulated depreciation. The following table summarizes the IHL System's capital assets for the past three fiscal years.

Capital Asset Summary

	,	Years ended June 30,		Changes between years		
	2018	2019	2020	2018 to 2019	2019 to 2020	
Capital assets not being depreciated	667,968,874	592,768,854	560,459,984	(11.3)%	(5.5)%	
Depreciable capital assets: Improvements other than buildings	413,495,729	477,794,135	513,252,342	15.5	7.4	
Buildings	4.093,940,504	4,300,061,832	4,509,120,737	5.0	4.9	
Equipment	882,341,934	912,376,796	929,028,179	3.4	1.8	
Library books	431,508,572	440,789,349	451,722,303	2.2	2.5	
Total depreciable capital assets	5,821,286,739	6,131,022,112	6,403,123,561	5.3	4.4	
Total cost of capital assets Less accumulated depreciation	6,489,255,613 (2,241, 696 ,038)	6,723,790,966 (2,374,878,385)	6,963,583,545 (2,509,107, 627)	3.6 5.9	3.6 5.7	
Capital assets, net	\$ 4,247,559,575	4,348,912,581	4,454,475,918	2.4 %	2,4 %	

Non-depreciable capital assets equaled \$560 million, \$593 million, and \$668 million, at June 30, 2020, 2019, and 2018, respectively. These assets principally consisted of land and construction in progress. The \$75 million decrease in 2019 followed with a subsequent decrease of \$32 million in 2020 was due to the completion of capitalized facility projects transferred from CIP to a depreciable category.

At June 30, 2020, 2019, and 2018, the IHL System had \$1.2 billion, \$1.3 billion, and \$1.3 billion, respectively, in bonded debt, notes payable and capital lease obligations. This represents a 3.5% (\$45.5 million) decrease in 2020 after a 3.6% (or \$48.6 million) decrease in 2019. The following table summarizes the IHL System's long-term debt for the past three fiscal years.

Long-Term Debt Summary

	Vears ended June 30.			Changes between years		
_		2019	2020	2018 to 2019	2019 to 2020	
\$		1,252,788,253	1,226,183,775	(3.5)%	(2.1)%	
*	-, , ,	31,232,804	12,559,112	(7.6)	(59.8)	
	1,297,019	843,919	650,067	(34.9)	(23.0)	
\$	1,333,419,769	1,284,864,976	1,239,392,954	(3.6)%	(3.5)%	
	\$ - \$_	\$ 1,298,337,852 33,784,898 1,297,019	2018 2019 \$ 1,298,337,852 1,252,788,253 33,784,898 31,232,804 1,297,019 843,919	\$ 1,298,337,852	2018 2019 2020 2018 to 2019 \$ 1,298,337,852 1,252,788,253 1,226,183,775 (3.5)% 33,784,898 31,232,804 12,559,112 (7.6) 1,297,019 843,919 650,067 (34.9)	

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

Bonded debt decreased 2.1% (or \$26.6 million) in 2020 and 3.5% (or \$45.5 million) in 2019. During fiscal year 2020, UM and UMMC issued approximately \$76.7 million and \$24.4 million, respectively, in new bond refundings. There were no new issues in 2019. UM issued \$76.7 million in Series 2019A and 2019B for the purpose of refunding all or a portion of Series 2013(C), 2015, and the Promissory Note Series 2017 (total economic gain of \$6.9 million). UMMC issued \$24.4 million in Series 2019 bonds for the purpose of financing capital expenditures and to refund the Series 2010A (\$3.9 million economic gain). Notes Payable decreased by \$18.7 million in 2020 and \$2.6 million in 2019.

Designated Revenues

Bond indentures previously issued, and those that may be issued in the future by the institution's Educational Building Corporations (EBC) are payable from designated revenues. The IHL Board covenants under terms of its various bond agreements that if designated revenues are insufficient to satisfy the IHL Board's obligations, the IHL Board will provide amounts from any other legally available source and will then allocate the same to cure the insufficiency. The following table provides a history of all designated revenues available to the IHL Board from fiscal years 2016 through 2020.

Designated Revenues¹ and Unrestricted Net Positions (excludes UMMC, Board Office, and MCVS)

		Years ended June 30,									
	-	2016	2017	2018	2019	2020					
Tuition, net ²	\$	551,020,691	585,081,567	606,693,893	620,658,969	620,923,011					
Sales and services		60,958,994	60,369,071	62,469,346	66,708,030	57,514,245					
Auxiliary enterprises, net 2		286,985,729	300,085,021	293,824,703	296,965,608	272,846,066					
Other ³		55,903,573	45,829,086	41,072,784	53,384,691	52,735,117					
Sub-total		954,868,987	991,364,745	1,004,060,726	1,037,717,298	1,004,018,439					
State appropriations		513,470,169	490,804,883	460,659,547	461,013,005	477,248,168					
Unrestricted net positions 4				· · ·							
Total	\$	1,468,339,156	1,482,169,628	1,464,720,273	1,498,730,303	1,481,266,607					

- Designated Revenues represent all unrestricted revenues of the IHL System (excluding the member Universities indicated above) which include without limitation, net tuition and auxiliary fees, sales and services, other operating revenue, state appropriations and unrestricted net position balances.
- Tuition and auxiliary enterprise revenues are net of scholarship allowances in the form of reduced tuition, room and board.
- Other designated revenues include federal appropriations, other operating revenues, and interest earned on loans to students.
- The unrestricted net positions of \$(423,613,421) for 2016, \$(527,527,704) for 2017, \$(685,017,873) for 2018, \$(616,469,699) for 2019, and \$(572,666,659) for 2020, did not contribute to total designated revenues since fiscal year 2015, and therefore have been excluded from the table. The decline in the unrestricted net assets fund balance since 2015 is the result of the implementation of GASB Statement Nos. 68 and 75 for pension and OPEB liabilities.

Economic Outlook

The IHL System began the 2020 fiscal year with an anticipated systemwide operating budget increase of \$54 million following a \$30 million funding gap in 2018 which was bridged by a mixture of tuition revenues, auxiliary revenues, and ongoing maintenance of hospital revenues. Fiscal year 2020 closed strong with a \$42 million net increase, (see the SRECNP summary table on page 9 of management discussion and analysis). While tuition revenue gains aided in this increase, actual revenues fell short of budgeted expectations due to effects of the COVID-19 pandemic. For fiscal year 2021, general

Management's Discussion and Analysis (Unaudited)
June 30, 2020 and 2019

education funding from the State of Mississippi will decrease by 6.58% (or \$24.3 million), and the IHL system expects tuition and auxiliary revenues to be flat. The IHL system also expects to receive approximately \$47 million in CARES Act funds allocated to the State of Mississippi. In 2021, state appropriated revenues will comprise approximately 27.2% of the total E&G budget, while self-generated tuition revenues will approximate 63.9% of the total revenues. In comparison, in fiscal year 2010, state appropriations represented 42% of revenues, while tuition revenue equaled 48% of the total.

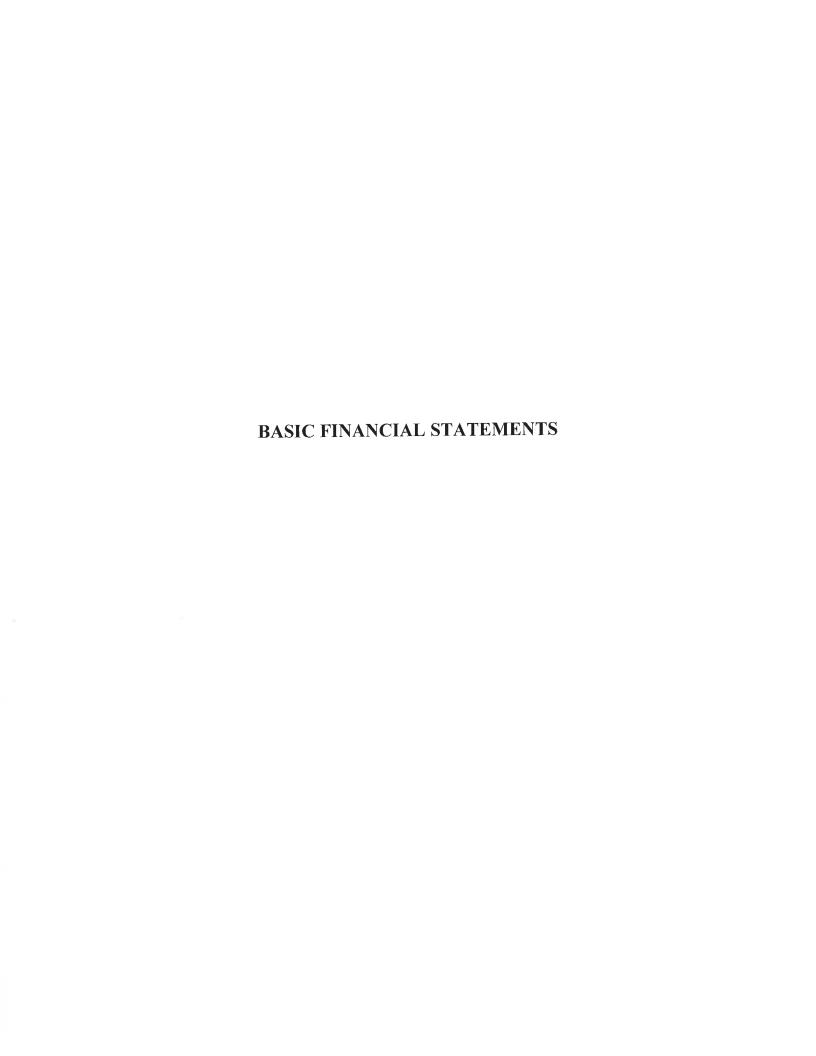
The IHL System maintains high credit ratings from Moody's (Aa2), Fitch (AA) and Standard & Poor's (AA-). Achieving and maintaining these high credit ratings provide the IHL System higher degree of flexibility in securing capital funds on the most competitive terms. This flexibility, along with ongoing efforts toward revenue diversification and cost containment, will enable the IHL System to provide the necessary resources to support a level of excellence in service to students, patients, the research community, the State of Mississippi and the nation as a whole.

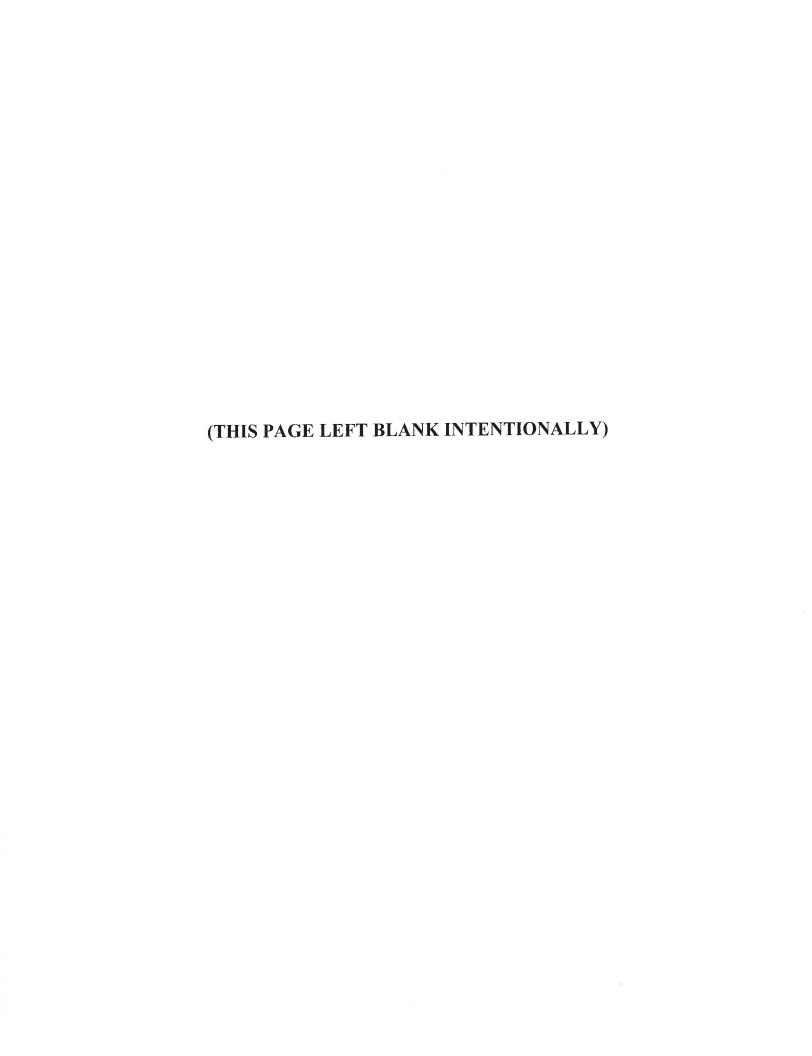
As a labor-intensive organization, the IHL System faces competitive pressures related to attracting and retaining faculty and staff. Moreover, consistent with the national landscape, the cost of the IHL System's health benefits for its employees continues to increase. The IHL System has in the past and will continue to take proactive steps to respond to these challenges of rising costs. An example of continued steps includes the preparation of three-year business plans by the institutions.

While it is not possible at this time to predict the ultimate results, management at each institution has a proven track record of successfully adapting to this present economic environment while continuing to search for new opportunities to compliment state support. The IHL System's financial goal, as always, is to deliver quality services to its customers and constituents while maintaining financial integrity.

This financial report is designed to provide a general overview of the finances of the IHL System. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Board of Trustees Department of Finance & Administration 3825 Ridgewood Road Jackson, MS 39211





Statements of Net Position June 30, 2020 and 2019

Page		2020	2019
Silvate provisioners 24,700,705 231,806,705 Account receivable, net 41,111,607 42,000,805,807 Account receivable, net 11,111,407 11,200,807,807 Netwell receivable, net 11,000,407 11,000,807 Netwell expenses 5,000,807 13,000,807 Other current sets 5,000,807 13,000,807 Received contract sets 10,000,807 13,011,007 Received set and eath equivalents 10,000,807 13,013,007 Received set and eath equivalents 10,000,807 7,139,000 Received set of more investments 10,000,807 7,139,000 Clother loage-term investments 14,000,700 13,000,200 Clother loage-term investments 14,000,200 13,000,200 Clother loage-term investments 12,000,200 13,000,200 Clother loage-term loage-term loage-term loage-term loage-term loage-term loage-term loage-term loage-term	Assets and Deferred Outflows		
Section Procession Proces		g 991111529	615 102 016
Substitutions or equivalent, or 15,000,000 40,000,000 10,000	·		
Insection (invention) 15,61,516 18,70,61 Invention (invention) 15,61,51 2,71,81 Product openies 15,01,51 2,71,81 Total contents 15,01,51 19,01,10 Total contents 18,00,50 19,01,10 Restricted soft and each equivalent 16,066,57 19,11,10 Ectivation of the integration investments 18,00,50 30,30,50 Clother Inspice min westments 18,00,50 30,30,50 Clother Inspice min westments 18,00,50 30,30,50 Clother Inspice min westments 18,00,50 30,40,40 Clother Inspice min westments 18,00,40 18,00,40 Clother Inspice min westments 18,00,40 18,00,40 Clother Inspice min westments 18,00,40 18,00,40 Total acts 1,50,40			
Ober carrent asses 56,408,100 71,010 10,010	Student notes receivable, net		
Commentation Examination Examination Non-Commandation 10,818,430 10,900,203 Restricted abort-term investments 10,406,477 7,130,408 Electromagnetisments 20,406 30,800,408 Electromagnetisments 20,500,200 30,800,200 Student state receivable, net 45,503,200 30,400,400 Chiple lassed, net 45,503,000 30,400,400 Chiple lassed, net 45,503,000 30,500,500 Total sasts 45,503,000 30,500,500 Total sasts 75,503,000 30,500,500 Total sasts and effered sulflows of resource 20,000,000 30,500,500 Total sasts and effered sulflows of resource 20,000,000 30,500,500 Total sasts and effered sulflows of resource 20,000,000 30,500,500 Total sasts and effered sulflows of resource 20,000,000 30,500,500 Total sasts and effered sulflows of resource 20,000,000 30,500,500 Total sasts and effered sulflows of resource 20,000,000 30,500,500 Total sasts and effered su		36,212,848	38,034,121
Total current Assets: 1,03,1,03,00,00,00 Non-Current Assets: 1,03,1,00,00 Restricted and and end equivalents 10,00,00 Endowment investments 20,27,004 13,91,00,00 Endowment investments 20,27,004 33,91,00,00 Chief long-from investments 17,81,00,00 84,81,73,91 Studien flower receivable, net 18,81,00,00 44,944,75,918 4,944,817,918 Chief long-from investments 1,95,00,00 5,31,90,00 5,31,90,00 Beneficial interest in inversable tust 3,81,844,375,918 4,348,75,918 6,348,90,831 Chief and concurrent assets 7,95,878,719 6,73,00,93,33 1,35,19,00,00 3,35,19,00,00 Delered outflows of resources 3,88,00,90,90 2,242,13,10,10 2,242,13,10 1,242,10 <		36,424,187	27,189,763
Restricted short seri mivestiments	Other current assets	8,550,181	1,549,231
Restricted and and capital quivalents 188,645,78 11,913,147 Restricted short min westments 302,74,646 339,852,855 Clower forms present westments 302,74,646 339,852,855 Student totar recrivable, nel 78,810,322 84,411,274 Copie and section in recreated the student of the stu	Total current assets	1,638,143,639	1,391,902,347
Resided short-term investments 1,40,407 31,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,903,268 30,403,208 30,404,407 30,404,407 30,404,407 30,404,207 30,404,207 30,403,208	Non-Current Assets:		
Book of the content investments \$120,214,06 39,887,592,50 39,887,592,50 50,887,507,50 50,887,517,50 50,887,517,50 50,887,517,50 50,887,517,50 50,887,517,50 50,887,517,50 50,817,51,517,50 50,817,517,50 50,817,517,51 50,817,517,51 50,817,517,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 50,817,51,51 <td< td=""><td>Restricted cash and cash equivalents</td><td>108,664,579</td><td>119,331,479</td></td<>	Restricted cash and cash equivalents	108,664,579	119,331,479
Single respectivable, net 145,537,58 58,412,75 Bisclied intersectivable, net 35,903,02 43,447,17 Capial assets, net 15,541,64 15,543,64 Capial assets 7,556,737,71 5,211,000,000 Total necurrent assets 7,556,737,71 6,743,000,000 Total assets 7,556,737,71 6,743,000,000 Total assets and deferred outflows of resources 8,736,837,60 6,856,803,80 Total assets and deferred outflows of resources 2,743,837,60 6,856,803,80 Current isabilities 2,743,837,60 9,500,70 Current isabilities 2,200,914,51 2,275,442,82 Current isabilities 1,920,100 9,500,705 Current isabilities 2,200,914,51 1,920,100 9,500,705 Current isabilities 1,920,100 9,500,705 1,920,100 9,500,705 1,920,100 9,500,705 1,920,100 9,500,705 1,920,100 9,500,705 1,920,100 9,500,705 1,920,100 1,920,100 1,920,100 1,920,100 1,920,100		1,404,677	7,[39,98]
Base place in traces receivable, net 78,93,02 84,944,75 Base place in traces in irrevocable trust 4,544,751,8 4,348,751,8 Chile renource tassets 3,541,66 16,559,056 Total noncurrent assets 3,618,641,32 5,511,902,000 Deferred utilities of resources 30,009,057 4,243,116,100 Libilities before tallibus and deferred outilions of resources 87,048,500 20,500,094,500 Libilities current potinis \$20,009,451 20,500,094,500 Current liabilities \$20,009,451 20,500,094,500 Current liabilities - current potinis \$20,009,451 20,500,094,500 Current liabilities - current potinis \$20,009,451 40,255,270 Current liabilities \$19,001,000 60,805,250 Current liabilities \$2,000,094,500 60,805,250 Current liabilities \$10,000,000 60,805,250 Current liabilities \$10,000,000 60,805,250 Current liabilities \$10,000,000 60,805,250 Current liabilities <			339,036,287
Remerical interest in invocable trust 4,944,971,81 4,944,971,81 4,944,971,81 4,944,971,81 4,944,971,81 6,950,971,97 1,652,901,90			
Object in concurrent assets 4,44,47,518 (a) 4,34,91,28,18 (a) 6,20,10 (a)			
Other anocurrent assets 3.444cl 16.559,015,003,005 Total lassets 7.00 (19,005,787) 6.71,005,005 Deferred outflows of resources 3.08,006,000 24.23,13,101 Libilities Deferred Inflows and Net Position Libilities Current liabilities Current liabilities Current liabilities Current liabilities Current liabilities Current liabilities Current liabilities 2.00,009,45 2.75,42,28 Current liabilities 1.00,20,000 2.00,009,000 Current liabilities 1.00,20,000 6,009,755 64,832,000 Current liabilities 1.00,20,000 6,009,755 64,832,000 6,009,755 64,655,200 60,009,755 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,009,855 64,655,200 60,0			
Total nanourum tasets 5,18,64,312 5,11,19,30,67 Total nasets 7,05,78,787 6,73,05,787 Define dufflows of resources 3,00,00,00 2,03,13,161 Total assets and defered outflows of resources Liabilities. Deferred Inflows and Net Positios Liabilities. Deferred Inflows and Net Positios Secure Inflored Inflows and Net Positios Concent flabilities Secure Inflored and accrued liabilities Secure Inflored and English and Engli	·		
Total assets 7,056,787,791 6,743,095,378 Deferred outflows of resources 3,08,069,000 242,31,161 Liabilities Deferred Inflows and Net Positions Liabilities: Current liabilities: Current liabilities: Current liabilities: Current liabilities: Long-term liabilities - current portion 25,000,978,71 65,000,700 Long-term liabilities - current portion 66,005,75 64,003,802,80 Long-term liabilities - current portion 66,005,75 64,003,802,80 Color current liabilities 66,005,75 64,003,802,80 Color current liabilities 66,005,75 64,003,802,80 Total current liabilities 7,002,000 108,175,809 Popolas Franciable 120,000,000 108,175,809 No polar principalities 120,000,000 11,813,176 Color polar principalities 2,104,203,203 11,813,176 Color polar principalities 2,104,203,203 11,813,176 Color polar polar polar polar polar			
Deferred outflows of resources 308,069,00 242,313,16 Total assets and deferred outflows of resources Labilities, Deferred Inflows and Net Position Labilities Carrent liabilities Control liabilities See 200,019,453 227,544,228 Accounts payable and accrued liabilities \$ 260,019,453 227,544,228 Unamend revenues 246,337,720 59,000,765 Account payable and accrued liabilities 246,337,720 59,000,765 Chace und leave liabilities - current portion 246,337,720 69,007,575 64,487,240 Chace und leave liabilities - current portion 66,025,175 64,872,400 60,025,175 64,872,400 60,025,175 64,872,400 60,025,175 64,872,400 60,025,175 64,872,400 60,025,175 64,025,453,600 60,025,175 64,025,453,600 60,025,175 64,025,453,600 60,025,175 64,025,453,600 60,025,175 64,025,453,600 60,025,175 64,025,453,600 60,025,155 64,025,453,600 60,025,155 64,025,453,600 60,025,155,600 60,025,155,600 60,025,155,600 60,025,155,60			
Total assets and deferred outflows of resources \$7,364,87,661 6,985,408,504 7,000 7,	Total assets	7,056,787,971	6,743,095,373
	Deferred outflows of resources	308,069,690	242,313,161
Lishitites Carrent lishitites Caccounts payable and accrued lishilities \$ 260,039,431 227,544,228 Unemer devenues 139,201,702 95,000,708 Accrued kere lishilities - current portion 24,033,778 13,723,000 Congetern lishilities - current portion 66,091,575 64,887,240 Other current lishilities 177,172,667 60,888,26 Total current lishilities 120,764,209 180,875,800 Necured leve lishilities 120,764,209 180,815,800 Peposits refundable 1,834,844 1,617,28 Long-term lishilities 1,240,532,898 129,918,000 Net OPEB lishility 2,841,514,960 2,849,180,000 Net OPEB lishilities 15,749,9028 141,817,101 Other noncurrent lishilities 4,768,806 5,715,208 Total insoluties and deferred inflows of resource 86,72,665 4,714,933,40 Deferred inflows defensources \$ 3,241,081,161 3,134,825,49 Net Position \$ 3,241,081,161 3,134,825,49 Net Position \$ 2,132,41,59 2,734,119	Total assets and deferred outflows of resources	\$	6,985,408,534
Lishitites Carrent lishitites Caccounts payable and accrued lishilities \$ 260,039,431 227,544,228 Unemer devenues 139,201,702 95,000,708 Accrued kere lishilities - current portion 24,033,778 13,723,000 Congetern lishilities - current portion 66,091,575 64,887,240 Other current lishilities 177,172,667 60,888,26 Total current lishilities 120,764,209 180,875,800 Necured leve lishilities 120,764,209 180,815,800 Peposits refundable 1,834,844 1,617,28 Long-term lishilities 1,240,532,898 129,918,000 Net OPEB lishility 2,841,514,960 2,849,180,000 Net OPEB lishilities 15,749,9028 141,817,101 Other noncurrent lishilities 4,768,806 5,715,208 Total insoluties and deferred inflows of resource 86,72,665 4,714,933,40 Deferred inflows defensources \$ 3,241,081,161 3,134,825,49 Net Position \$ 3,241,081,161 3,134,825,49 Net Position \$ 2,132,41,59 2,734,119	Cabillian Defended Information Mad Devices		
Current liabilities \$ 260,039,433 227,544,228 Accounts payble and accrued liabilities 139,201,702 95,900,76 Concrued leave liabilities - current portion 24,633,778 13,723,900 Cong-term liabilities 66,6097,575 64,872,400 Other current liabilities 177,279,607 60,898,226 Total current liabilities 2 182,545,575 Noncurrent liabilities 120,764,209 188,175,809 Accrued leave liabilities 1,240,332,988 1,293,156,562 Long-term liabilities 1,240,332,988 1,293,156,562 Long-term liabilities 1,240,332,988 1,293,156,562 Net portion liabilities 1,240,332,988 1,293,156,562 Net pension liabilities 1,574,989,002 3,151,562 Other noncurrent liabilities 4,418,34,096 4,249,352,492 Total liabilities and deferred inflows of resources 8,679,266 116,479,343 Total liabilities and deferred inflows of resources 8,679,266 4,243,351,41 Restricted for: 8,273,41,51 4,473,514,41 Restricted for: 4,273,41,51 <td></td> <td></td> <td></td>			
Accounts payable and accrued liabilities \$2,60,039,433 227,544.28 Unearmed revenues 139,201,702 95,900,76 Accrued leave liabilities - current portion 24,633,778 13,722,900 Coher current liabilities 117,729,67 66,898,226 Other current liabilities 170,729,276 462,554,570 Noncurrent liabilities 120,764,209 108,175,800 Accrued leave liabilities 1,834,844 1,617,228 Accrued leave liabilities 1,240,552,288 1,293,155,652 Accrued leave liabilities 1,240,552,288 1,293,155,652 Accrued leave liabilities 1,240,552,288 1,293,155,652 Net pension liability 1,240,552,288 1,293,155,652 Net pension liability 47,688,067 55,715,299 Total noncurrent liabilities 4,418,34,067 4,249,359,249 Total indilities and deferred inflows of resources 8,679,265 4,249,359,249 Net pressioner 8,679,265 4,249,359,249 Net investment in capital assets 8,241,081,161 3,134,825,439 Rescricted for: 27,341,19			
Unerned revenues 19,20,1702 95,900,705 Accued leave liabilities - current portion 24,633,778 3,723,000 Congetern liabilities - current portion 66,097,575 64,487,240 Other current liabilities 66,097,575 64,887,240 Total current liabilities 66,253,175 05,888,226 Noncurrent liabilities 120,764,209 108,175,809 Accrued leave liabilities 1,834,444 1,161,728 Copposite Fedudable 1,240,532,988 1,293,156,562 Deposite Fedudable 2,243,151,409 2,693,180,000 Net pension liability 157,499,028 14,831,701 Other noncurrent liabilities 47,688,670 55,715,209 Total liabilities and deferred inflows of resources 3,079,085,871 4,711,913,819 Total liabilities and deferred inflows of resources 8,679,265 116,479,332 Net Position: 8,072,665 4,283,393,162 Net investment in capital assets 3,241,081,16 3,134,825,493 Restricted for: 8,241,081,16 4,273,41,19 4,474,728,104 Research 3,241,28		\$ 260,039,453	227,544,228
Long-term liabilities - current portion 66,097,575 64,487,240 Other current liabilities 67,27,275,67 60,898,226 Noncurrent liabilities 66,251,775 462,554,570 Noncurrent liabilities 21,076,42,000 108,175,800 Certain Care reliabilities 12,076,42,000 108,175,800 Deposits refundable 12,405,32,988 1,291,165,620 Net OPEB liability 15,439,002 141,831,701 Other noncurrent liabilities 47,688,067 55,715,209 Total noncurrent liabilities 3,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 16,493,331,400 Total liabilities and deferred inflows of resources 86,792,665 4,283,331,60 Net investment in capital assets \$ 3,241,881,61 3,134,825,43 Restricted for: 8 7,273,4159 2,73,41,131 Research 4,229,474 4,435,614 Other purposes 3,332,0223 4,486,069 Scholarships and fellowships 3,332,023 4,486,069 Scholarships and fellowships 3,332,023 4,487,0	Unearned revenues	139,201,702	
Other current liabilities 177,279,267 60,898,225 Total current liabilities 667,251,775 462,554,570 Noncurrent liabilities 120,764,209 108,175,809 Accrued leave liabilities 120,764,209 108,175,809 Deposits refundable 1,834,844 1,161,728 Long-term liabilities 2,843,14,960 2,649,318,090 Net pension liability 2,843,14,960 2,649,318,090 Net OPEB liability 3,779,985,871 47,119,381 Other noncurrent liabilities 4,411,834,090 4,249,359,249 Total liabilities and deferred inflows of resources 8,6792,651 4,711,913,819 Poterred inflows of resources 8,6792,655 4,828,393,162 Net investment in capital assets 8,792,655 4,828,393,162 Restricted for: 27,324,193 27,344,137 Research 4,129,474 4,435,614 Other purposes 27,324,193 27,344,137 Scholarships and fellowships 27,324,193 27,344,137 Research 3,030,2023 44,80,669 Cophalar projects	Accrued leave liabilities - current portion	24,633,778	13,723,900
Total current liabilities 667,251,775 462,554,570 Noncurrent liabilities 120,764,209 108,175,809 Deposits refundable 1,834,844 1,161,728 Long-term liabilities 1,240,533,288 1,293,165,562 Net pension liability 2,843,514,900 2,649,318,090 Net OPEB liability 157,499,028 141,831,01 Other noncurrent liabilities 4,7688,067 55,715,299 Total noncurrent liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 116,479,343 Total liabilities and deferred inflows of resources \$ 3,241,081,161 3,134,825,439 Net Positices \$ 3,241,081,161 3,134,825,439 Restricted for: \$ 27,324,159 27,344,137 Nonexpendable: \$ 27,324,159 27,344,134 Scholarships and fellowships \$ 27,324,159 27,344,172 Research \$ 4,129,474 4,435,614 Other purposes \$ 15,115,577 149,477,280 Scholarships and fellowships \$ 3,930,223 44,80,669 Scholarships		66,097,575	64,487,240
Noncurrent liabilities: 120,764,209 108,175,809 Accrued leave liabilities 120,764,209 108,175,809 Deposits refundable 1,240,532,988 1,219,156,562 Long-term fiabilities 1,240,532,988 1,293,156,562 Net pension liability 2,843,514,960 2,649,318,090 Net OPEB liability 157,499,028 141,831,761 Other noncurrent liabilities 4,7688,067 55,715,299 Total noncurrent liabilities 4,7688,067 55,715,299 Total riabilities and deferred inflows of resources 8,792,665 116,479,343 Poterred inflows of resources 8,6792,665 116,479,343 Total liabilities and deferred inflows of resources 8,792,665 14,679,343 Net investment in capital assets \$ 3,241,081,161 3,134,825,439 Restricted for: 8 3,241,081,161 3,134,825,439 Nonexpendable: 9 2,7324,159 27,341,131 Research 4,129,474 4,435,614 4,435,614 Capital projects 39,320,223 4,860,669 4,640,60,607 Capita	Other current liabilities	177,279,267	60,898,226
Accrued leave liabilities 120,764,209 108,175,809 Deposits refundable 1,834,344 1,161,728 Long-term liabilities 1,240,532,988 1,293,155,652 Net pension liability 2,843,514,960 2,603,18,000 Net OPEB liability 47,688,067 55,712,209 Total noncurrent liabilities 4,411,834,096 42,493,59,249 Total liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 4,828,933,162 Net Position: 86,792,665 4,828,933,162 Net Position: 86,792,665 4,828,933,162 Nonexpendable: 86,792,665 4,828,933,162 Restricted for: 80,792,665 1,154,793,743 Restricted for: 80,792,665 27,341,193 1,154,714 Rescarch 4,129,474 4,435,614 Other purposes 80,792,612 4,495,614 Expendable: 80,792,612 11,587,740 7,643,752 Expendable: 80,792,612 11,587,740 7,643,752 Capital projects	Total current liabilities	667,251,775	462,554,570
Deposits refundable 1,834,844 1,161,728 Long-term liabilities 1,240,532,988 1,293,156,562 Net pension liability 2,844,514,940 2,649,314,800 Net OPEB liability 157,499,028 141,831,761 Other noncurrent liabilities 4,768,807 55,715,299 Total noncurrent liabilities 4,411,834,009 4,249,359,249 Total liabilities and deferred inflows of resources 86,792,665 116,479,34 Net Position: 86,792,665 116,479,34 Net investment in capital assets \$ 3,241,081,161 3,134,825,439 Restricted for: 87,324,159 27,341,137 Nonexpendable: \$ 27,324,159 27,341,137 Research 4,129,474 4,435,614 Other purposes 15,115,577 149,477,280 Expendable: \$ 39,320,223 44,806,69 Expendable: \$ 39,320,223 44,806,69 Expendable: \$ 39,320,223 5,643,752 Expendable: \$ 3,970,203 5,743,752 Expendable: \$ 3,970,203 5,743,753	Noncurrent liabilities:		
Long-term liabilities 1,240,532,988 1,293,156,562 Net pension liability 2,841,514,900 2,649,318,090 Other noncurrent liabilities 157,499,028 141,813,701 Other noncurrent liabilities 4,7688,067 55,715,290 Total noncurrent liabilities 4,411,834,096 4,249,359,249 Total liabilities 8,6792,665 116,479,343 Deferred inflows of resources 8,792,665 4,828,393,162 Net Position: 8 8,283,393,162 Net investment in capital assets 8,241,081,161 3,134,825,439 Restricted for: 8 2,234,151 2,234,151 Nonexpendable: 8 2,734,152 2,734,137 Research 4,129,474 4,435,614 Other purposes 39,320,223 44,860,669 Expendable: 8 39,320,223 44,860,669 Expendable: 9 4,812,406 64,067,021 Expendable: 9 4,806,069 8 Expendable: 9 4,907,403 8 Expendable:	Accrued leave liabilities	120,764,209	108,175,809
Net pension liability 2,843,514,960 2,649,318,090 Net OPEB liability 157,499,028 141,831,761 Other noncurrent liabilities 4,768,80,67 5,751,5299 Total noncurrent liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 116,479,343 Total liabilities and deferred inflows of resources 86,792,665 116,479,343 Net Position: 8 5,165,878,536 4,828,393,162 Net investment in capital assets 3,241,081,161 3,134,825,439 Restricted for: 2 27,324,159 27,341,137 Research 4,129,474 4,435,614 Other purposes 27,324,159 27,341,137 Expendable: 2 2 Expendable: 39,330,223 44,860,669 Research 39,330,223 44,860,669 Research 39,330,223 40,670,211 Capital projects 39,330,223 40,670,211 Capital projects 31,587,40 70,631,752 Debt service 22,056,247 19,779,897<	Deposits refundable	1,834,844	1,161,728
Net OPEB liability 157,499,028 14,831,761 Other noncurrent liabilities 47,688,067 55,715,299 Total noncurrent liabilities 4,411,834,096 4,249,359,249 Total liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 116,479,343 Not Position: 3,241,081,161 3,134,825,439 Restricted for: 8,792,665 1,314,825,439 Scholarships and fellowships 27,324,159 27,341,137 Research 4,129,474 4,435,614 Other purposes 15,115,577 149,477,280 Expendable: 3,320,223 44,806,699 Expendable: 3,320,223 44,806,699 Expendable: 3,320,223 44,806,690 Capital projects 11,587,40 7,643,752 Debt service 22,356,47			1,293,156,562
Other noncurrent liabilities 47,688,067 55,715,299 Total noncurrent liabilities 4,411,834,096 4,249,359,249 Total liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 116,479,343 Total liabilities and deferred inflows of resources 86,792,665 116,479,343 Net Position: 86,792,665 4,828,393,162 Net investment in capital assets 3,241,081,161 3,134,825,439 Restricted for: 87,324,159 27,324,159 27,341,137 Scholarships and fellowships 27,324,159 27,341,137 149,477,280 Research 4,129,474 4,435,614 4,435,614 4,436,669 4,486,669 4,486,669 4,486,669 4,486,669 6,670,021 6,640,6			
Total noncurrent liabilities 4,411,834,006 4,249,359,249 Total liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 116,479,343 Total liabilities and deferred inflows of resources \$ 5,65,878,536 4,828,393,162 Net investment in capital assets 3,241,081,161 3,134,825,439 Restricted for: 3,000,000 2,7324,159 27,341,137 Research 4,412,474 4,435,614 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 3,436,616 4,435,614 4,435,614 4,435,614 4,435,614 4,435,614 4,435,614 4,436,616 4,436,616 4,436,616 4,436,616 4,437,280 4,486,669 <th< td=""><td></td><td></td><td></td></th<>			
Total liabilities 5,079,085,871 4,711,913,819 Deferred inflows of resources 86,792,665 116,479,343 Total liabilities and deferred inflows of resources \$ 1,65,878,536 4,828,393,162 Net investment in capital assets 3,241,081,161 3,134,825,439 Restricted for: 7000			
Deferred inflows of resources 86,792,665 116,479,343 Total liabilities and deferred inflows of resources \$ 5,165,878,536 4,828,393,162 Net investment in capital assets \$ 3,241,081,161 3,134,825,439 Restricted for: Total liabilities and deferred inflows of resources ** 3,241,081,161 3,134,825,439 Restricted for: Total projects ** 27,324,159 ** 27,341,137 Research ** 4,435,614 ** 4,435,614 ** 4,436,669 ** 4,480,669 ** 4,480,669 ** 4,824,466 ** 6,406,7021 ** 6,406,7021 ** 6,205,6247 ** 1,774,939 ** 6,407,728 ** 6,407,728 ** 6,406,609 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 ** 6,406,7021 <td>Total noncurrent liabilities</td> <td>4,411,834,096</td> <td>4,249,359,249</td>	Total noncurrent liabilities	4,411,834,096	4,249,359,249
Total liabilities and deferred inflows of resources \$ 5,165,878,536 4,828,393,162 Net Position: Net investment in capital assets \$ 3,241,081,161 3,134,825,439 Restricted for: Total liabilities and fellowships \$ 3,241,081,161 3,134,825,439 Nonexpendable: Total liabilities and fellowships \$ 27,324,159 27,341,137 Research 4,129,474 4,435,614 4,435,614 4,435,614 4,4435,614 <td>Total fiabilities</td> <td>5,079,085,871</td> <td>4,711,913,819</td>	Total fiabilities	5,079,085,871	4,711,913,819
Net Position: Sagarage Net investment in capital assets \$ 3,241,081,161 3,134,825,439 Restricted for: Nonexpendable: Table of the purposes Table of the purposes 27,324,157 27,324,157 27,324,157 27,324,157 27,324,157 27,324,157 27,324,157 27,324,157 149,477,280 Expendable: Scholarships and fellowships 39,320,223 44,860,669 Research 7,481,2406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)	Deferred inflows of resources	86,792,665	116,479,343
Net investment in capital assets \$ 3,241,081,161 3,134,825,439 Restricted for: Nonexpendable: Scholarships and fellowships 27,324,157 27,324,159 27,341,137 Research 4,129,474 4,435,614 4,429,474 4,435,614 4,477,280 4,280 4,280 4,280 4,280 669	Total liabilities and deferred inflows of resources	\$ 5,165,878,536	4,828,393,162
Restricted for: Nonexpendable: 27,324,159 27,341,137 Scholarships and fellowships 27,324,159 27,341,137 Research 4,129,474 4,435,614 Other purposes 151,115,577 149,477,280 Expendable: 39,320,223 44,860,669 Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)	Net Position:	=======================================	
Nonexpendable: 27,324,159 27,341,137 Research 4,129,474 4,435,614 Other purposes 151,115,577 149,477,280 Expendable: **** Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)	Net investment in capital assets	\$ 3,241,081,161	3,134,825,439
Scholarships and fellowships 27,324,159 27,341,137 Research 4,129,474 4,435,614 Other purposes 151,115,577 149,477,280 Expendable: **** Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Research 4,129,474 4,435,614 Other purposes 151,115,577 149,477,280 Expendable: 151,115,577 149,477,280 Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Other purposes 151,15,577 149,477,280 Expendable: 39,320,223 44,860,669 Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Expendable: 39,320,223 44,860,669 Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Scholarships and fellowships 39,320,223 44,860,669 Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)		151,115,577	149,477,280
Research 74,812,406 64,067,021 Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)		39.320.223	44,860,669
Capital projects 11,587,740 7,643,752 Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Debt service 22,056,247 19,774,939 Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Loans 53,970,250 51,798,097 Other purposes 121,756,019 132,489,229 Unrestricted (1,548,174,131) (1,479,697,805)			
Unrestricted (1,548,174,131) (1,479,697,805)			
Total net position \$ 2,198,979,125 2,157,015,372	Unrestricted	(1,548,174,131)	(1,479,697,805)
	Total net position	\$ 2,198,979,125	2,157,015,372

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.

Statements of Financial Position

June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	1,562,618	3,523,259
Restricted cash	6,273,651	6,683,375
Accrued interest, other rreceivables and prepaid assets	120,459	79,676
Receivable from MSU Alumni Association	26,102	222,634
Pledges receivable, net	32,886,943	32,250,143
Investments	499,255,570	513,513,506
Present value of amounts due from externally managed trusts	49,559,753	50,787,293
Land, buildings, and equipment, net	9,978,892	10,316,928
Total assets	599,663,988	617,376,814
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued liabilities \$	1,491,022	1,813,143
Agency payable	6,273,651	6,683,375
Liabilities under split interest agreements	8,083,815	8,610,130
Payable to Bulldog Club	2,634,238	_
Payable to Mississippi State University	240,771	346,438
Total liabilities	18,723,497	17,453,086
Net assets:		
Without donor restrictions:		
Net assets attributable to the Foundation	50,918,074	42,508,689
Net assets attributable to noncontrolling interest	38,874,655	46,454,039
Total net assets without donor restrictions	89,792,729	88,962,728
With donor restrictions	491,147,762	510,961,000
Total net assets	580,940,491	599,923,728
Total liabilities and net assets	599,663,988	617,376,814

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- THE UNIVERSITY OF MISSISSIPPI FOUNDATION

Statements of Financial Position June 30, 2020 and 2019

	-	2020	2019
Assets			
Cash and cash equivalents Pledges receivable, net Investments Beneficial interest in remainder trust Property and equipment, net Other assets	\$	12,974,805 80,841,525 496,354,507 10,229,426 2,091,723 1,322,329 603,814,315	7,472,205 66,606,002 524,068,630 10,273,201 2,297,732 1,575,992
Total assets	9	003,614,313	012,273,702
Liabilities and Net Assets			
Liabilities: Funds held for others Liabilities under remainder trusts and gift annuities Other liabilities Total liabilities	\$	23,079,151 3,223,775 2,932,785 29,235,711	24,120,347 4,413,780 4,634,069 33,168,196
Net assets: Without donor restrictions With donor restrictions		15,782,334 558,796,270	16,019,062 563,106,504
Total net assets		574,578,604	579,125,566
Total liabilities and net assets	\$	603,814,315	612,293,762

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION

Statements of Financial Position

June 30, 2020 and 2019

		2020	2019
Assets			
Cash and cash equivalents	\$	2,663,185	2,675,234
Accrued earnings		110,245	109,697
Prepaid assets and other receivables		298,154	448,576
Pledges receivable, net		6,970,246	8,871,876
Investments		118,205,601	117,093,651
Cash surrender value of life insurance		2,711,628	2,651,456
Amounts due from externally managed trusts		9,969,592	7,944,900
Property and equipment, net	-	233,501	286,111
Total assets	\$ _	141,162,152	140,081,501
Liabilities and Net Assets			
Liabilities:			
Accounts payable and accrued expenses	\$	589,498	675,423
Gift annuities payable	-	103,222	236,281
Total liabilities	-	692,720	911,704
Net assets:			
Without donor restrictions		12,553,396	11,751,897
With donor restrictions	14	127,916,036	127,417,900
Total net assets		140,469,432	139,169,797
Total liabilities and net assets	\$	141,162,152	140,081,501

Statements of Revenues, Expenses and Changes in Net Position Years ended June 30, 2020 and 2019

	2020	2019
Operating revenues:	\$ 987,678,748	984,873,
Tuition and fees: Less scholarship allowances	(327,790,345)	(325,513,
Less bad debt expense	(3,863,691)	(6,538,
Net tuition and fees	656,024,712	652,821,
Federal appropriations	15,047,436	14,410,
Federal grants and contracts	336,284,371	316,255,
State grants and contracts	29,260,445	29,529,
Nongovernmental grants and contracts	81,031,507	80,716,
Sales and services of educational departments	59,175,654	67,564,
Auxiliary enterprises:	07 050 605	115 400
Student housing	97,050,698	115,498, 33,525,
Food services	31,022,724 4,926,305	6,012,
Bookstore	146,674,118	145,105,
Athletics	31,298,070	37,072,
Other auxiliary revenues	(33,347,105)	(35,234,
Less auxiliary enterprise scholarship allowances	1,181,155	1,435,
Interest earned on loans to students Patient care revenues, net	1,197,526,479	1,176,072,
Other operating revenues, net	98,937,427	79,296,
Total operating revenues	2,752,093,996	2,720,082,
Operating expenses: Salaries and wages	1,714,592,861	1,655,778,
Fringe benefits	639,544,393	596,194,
Travel	39,220,404	51,263,
Contractual services	497,655,634	490,922,
Utilities	65,448,869	69,936,
Scholarships and fellowships	222,855,969	177,199,
Commodities	441,578,818	400,969,
Depreciation	166,891,329	162,945,
Other operating expenses	4,878,945	5,443,
Total operating expenses	3,792,667,222	3,610,653,
Operating loss	_(1,040,573,226)	(890,571,
Nonoperating revenues (expenses):	500 065 055	((0.5/3
State appropriations	702,265,275	668,567,
Gifts and grants	267,089,289 17,972,781	218,242, 43,640,
Investment income, net of investment expense	(36,359,654)	(42,522,
Interest expense on capital asset-related debt	11,011,293	266,
Other nonoperating revenues Other nonoperating expenses	(7,028,693)	(11,856,
Total nonoperating revenues, net	954,950,291	876,337,
Loss before other revenues, expenses, gains and losses	(85,622,935)	(14,234,
Other revenues, expenses, gains and losses:		
Capital grants and gifts	22,791,234	30,087,
State appropriations restricted for capital purposes	84,817,400	72,229,
Additions to permanent endowments	270,730	5,236,
Other additions	24,829,283	21,372,
Other deletions	(5,121,959)	(11,250,
Change in net position	41,963,753	103,441,
Net position, beginning of the year	2,157,015,372	2,053,573,
Net position, end of the year	\$ 2,198,979,125	2,157,015,
The position, and of the year		

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.

Statement of Activities Year ended June 30, 2020

		Without donor restrictions	With donor restrictions	Total
Revenues and support:				
Contributions	\$	22,613,574	28,555,279	51,168,853
Net investment income		1,288,330	219,333	1,507,663
Change in value of split interest agreements		-	(1,199,648)	(1,199,648)
Other		5,483,673	138,184	5,621,857
Net assets released from restrictions	-	47,526,386	(47,526,386)	
Total revenues and support	-	76,911,963	(19,813,238)	57,098,725
Expenditures:				
Program services:				
Contributions and support for Mississippi State				
University		55,756,772	-	55,756,772
Contributions and support for Bulldog Club		2,914,009	(A	2,914,009
Contributions and support for MSU Alumni		074 240		074 240
Association	2	874,340		874,340 59,545,121
Total program services	-	59,545,121		39,343,121
Supporting services:				
General administrative		4,665,034	j — 1	4,665,034
Fund raising		3,842,946		3,842,946
Total supporting services		8,507,980	:	8,507,980
Total expenditures	-	68,053,101		68,053,101
Change in net assets before				
noncontrolling interests		8,858,862	(19,813,238)	(10,954,376)
Payments to noncontrolling interests	-	(8,028,861)		(8,028,861)
Total change in net assets		830,001	(19,813,238)	(18,983,237)
Net assets, beginning of the year		88,962,728	510,961,000	599,923,728
Net assets, end of the year	\$_	89,792,729	491,147,762	580,940,491

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.

Statement of Activities Year ended June 30, 2019

		Without donor restrictions	With donor restrictions	Total
Revenues and support: Contributions	\$	10,520,756	31,338,630	41,859,386
Net investment income		3,047,030	17,804,044	20,851,074
Change in value of split interest agreements		4.200.502	316,138	316,138 4,734,901
Other		4,280,593 25,922,876	454,308 (25,922,876)	4,734,901
Net assets released from restrictions	-	23,922,070	(23,922,070)	
Total revenues and support		43,771,255	23,990,244	67,761,499
Expenditures: Program services:				
Contributions and support for Mississippi State University		32,355,706	_	32,355,706
Contributions and support for Bulldog Club		1,398,519	-	1,398,519
Contributions and support for MSU Alumni				
Association	á	692,106		692,106
Total program services		34,446,331		34,446,331
Supporting services:		4,539,583	_	4,539,583
General administrative Fund raising		4,014,125	-	4,014,125
Total supporting services	9	8,553,708		8,553,708
Total expenditures	il a	43,000,039		43,000,039
Change in net assets before				
noncontrolling interests		771,216	23,990,244	24,761,460
Payments to noncontrolling interests		(894,131)		(894,131)
Total change in net assets		(122,915)	23,990,244	23,867,329
Net assets, beginning of the year		89,085,643	486,970,756	576,056,399
Net assets, end of the year	\$	88,962,728	510,961,000	599,923,728

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- THE UNIVERSITY OF MISSISSIPPI FOUNDATION

Statement of Activities Year ended June 30, 2020

		Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:				
Contributions, gifts and bequests	\$	=	58,663,178	58,663,178
Investment return, net		1,530,275	(26,016,208)	(24,485,933)
Change in value of split interest agreements			631,182	631,182
Gift management fees		1,819,436	(1,819,436)	-
Development fees		1,450,096	(1,450,096)	
Other income	02	953,216	3,394,304	4,347,520
Total revenues, gains, and other support): -	5,753,023	33,402,924	39,155,947
Net assets released from restrictions/				
redesignated by donor:				
Appropriation from donor endowment		8,747,683	(8,747,683)	_
Satisfaction of program restrictions		28,965,475	(28,965,475)	-
Expenses:				
Support for University activities:				
Academic		5,183,557	-	5,183,557
Scholarship		9,336,811	_	9,336,811
Programmatic		19,086,224	_	19,086,224
University of Mississippi Medical Center		4,998,169	- manufacture	4,998,169
General and administrative expenses		2,914,710	1 to 1	2,914,710
Fund-raising expenses		2,183,438		2,183,438
Total expenses		43,702,909		43,702,909
Change in net assets		(236,728)	(4,310,234)	(4,546,962)
Net assets, beginning of the year		16,019,062	563,106,504	579,125,566
Net assets, end of the year	\$	15,782,334	558,796,270	574,578,604

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- THE UNIVERSITY OF MISSISSIPPI FOUNDATION

Statement of Activities Year ended June 30, 2019

	Without donor restrictions	With donor restrictions	Total
\$	1,896,871 1,752,022 1,382,583 943,455	47,543,446 20,455,684 372,151 (1,752,022) (1,382,583) 2,534,412	47,543,446 22,352,555 372,151 3,477,867 73,746,019
	8,014,774 25,463,718	(8,014,774) (25,463,718)	555. 227
2	4,851,265 8,095,031 17,953,195 3,930,985 3,877,421 1,791,800		4,851,265 8,095,031 17,953,195 3,930,985 3,877,421 1,791,800
3	40,499,697		40,499,697
\$	(1,046,274) 17,065,336 16,019,062	34,292,596 528,813,908 563,106,504	33,246,322 545,879,244 579,125,566
	\$	**Testrictions** 1,896,871 1,752,022 1,382,583 943,455 5,974,931 8,014,774 25,463,718 4,851,265 8,095,031 17,953,195 3,930,985 3,877,421 1,791,800 40,499,697 (1,046,274) 17,065,336	restrictions - 47,543,446 - 372,151 - 372,151 - 1,752,022 (1,752,022) - 1,382,583 (1,382,583) - 943,455 2,534,412 - 5,974,931 67,771,088 - 8,014,774 (8,014,774) - 25,463,718 (25,463,718) - 4,851,265 - 8,095,031 - 17,953,195 - 3,930,985 - 3,877,421 - 1,791,800 - 40,499,697 - (1,046,274) 34,292,596 - 17,065,336 528,813,908

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION

Statement of Activities Year ended June 30, 2020

		Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:				
Contributions	\$	2,178,503	6,638,792	8,817,295
Net investment gain		2,283,296	(477,998)	1,805,298
Change in value of split interest agreements		-	2,115,817	2,115,817
Change in value - other		1,276	44,948	46,224
Other		24,141	28,959	53,100
Total revenues, gains, and other support		4,487,216	8,350,518	12,837,734
Changes in restrictions:				
Change in restriction by donors		(5,000)	5,000	
Net assets released from restrictions		7,857,382	(7,857,382)	
Expenses:				
Program services:				
Contributions and support for The				
University of Southern Mississippi		8,350,046	_	8,350,046
Supporting services:				
General and administrative		1,701,761	_	1,701,761
Fund-raising	-	1,486,292		1,486,292
Total expenses		11,538,099		11,538,099
Change in net assets		801,499	498,136	1,299,635
Net assets - beginning of the year		11,751,897	127,417,900	139,169,797
Net assets, end of the year	\$	12,553,396	127,916,036	140,469,432

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING DISCRETELY PRESENTED COMPONENT UNIT -- THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION

Statement of Activities Year ended June 30, 2019

		Without donor restrictions	With donor restrictions	Total
Revenues, gains, and other support:	-			
Contributions	\$	2,244,528	5,334,784	7,579,312
Net investment gain		2,751,200	3,236,130	5,987,330
Change in value of split interest agreements		_	1,846,055	1,846,055
Change in value - other		1,876	65,167	67,043
Other income	-	72,323	30,713	103,036
Total revenues, gains, and other support		5,069,927	10,512,849	15,582,776
Changes in restrictions:				
Change in restriction by donors		(5,000)	5,000	-
Net assets released from restrictions		7,323,151	(7,323,151)	-
Expenses:				
Program services:				
Contributions and support for The				7.055.003
University of Southern Mississippi		7,855,923	_	7,855,923
Supporting services:		1 707 200		1,786,389
General and administrative		1,786,389 1,475,832		1,475,832
Fund-raising	34	1,473,632		
Total expenses	-	11,118,144		11,118,144
Change in net assets		1,269,934	3,194,698	4,464,632
Net assets - beginning of the year, as previously reported		7,356,199	126,884,287	134,240,486
Prior Period Adjustment		3,125,764	(2,661,085)	464,679
Net assets - beginning of the year, as restated		10,481,963	124,223,202	134,705,165
Net assets, end of the year	\$	11,751,897	127,417,900	139,169,797

Statements of Cash Flows Years ended June 30, 2020 and 2019

	2020	2019
Operating activities: Tuition and fees	\$ 662,678,813	661,440,283
Grants and contracts	425,765,942	407,661,934
Sales and services of educational departments	57,547,107	64,253,314
Payments to suppliers	(939,928,358)	(942,552,726)
Payments to employees for salaries and benefits	(2,220,097,311)	(2,136,430,418)
Payments for utilities	(66,316,858)	(70,262,861)
Payments for scholarships and fellowships	(222,888,643)	(177,304,093)
Loans issued to students	(6,421,644)	(9,069,155)
Collection of loans from students	15,882,509	16,928,290
Auxiliary enterprise charges:	13,002,307	10,720,270
Student housing	85,721,033	93,837,233
Food services	27,120,251	33,143,674
Bookstore	3,613,222	5,863,564
Athletics	135,989,102	142,195,057
,	21,691,490	27.325.318
Other auxiliary enterprises Patient care services	1,318,711,122	1,145,976,158
Interest earned on loans to students	1,049,716	1,232,245
Other receipts	108,295,027	92,998,150
Other payments	(13,970,881)	(18,654,617)
Net cash used in operating activities	(605,558,361)	(661,418,650)
Noncapital financing activities:		
State appropriations	691,916,472	667,877,698
Gifts and grants for other than capital purposes	272,808,053	198,575,673
Private gifts for endowment purposes	168,994	5,236,858
Federal loan program receipts	492,117,952	509,415,846
Federal loan program disbursements	(490,305,097)	(506,848,021)
Other sources	13,329,330	2,654,856
Other uses	(4,036,259)	(3,960,188)
Net cash provided by noncapital financing activities	975,999,445	872,952,722
Capital and related financing activities:	400.000.400	
Proceeds from capital debt	120,299,495	(200 225 (00)
Cash paid for capital assets	(203,092,468) 31,457,718	(208,235,680) 26,858,697
Capital appropriations received Capital grants and contracts received	77,571,177	28,190,830
Proceeds from sales of capital assets	442,843	309,256
Principal paid on capital debt and leases	(160,357,359)	(43,802,942)
Interest paid on capital debt and leases	(51,687,893)	(51,700,478)
Other sources	9,042,402	5,941,853
Other uses	(6,325,875)	(5,474,247)
Net cash used in capital and related financing activities	(182,649,960)	(247,912,711)
Investing activities:		
Proceeds from sales and maturities of investments	806,513,160	329,252,154
Interest received on investments	31,322,602	28,892,191
Purchases of investments	(770,374,274)	(265,577,887)
Net cash provided by investing activities	67,461,488	92,566,458
Net change in cash and cash equivalents	255,252,612	56,187,819
Cash and cash equivalents, beginning of the year	734,523,495	678,335,676
Cash and cash equivalents, end of the year	\$ 989,776,107	734,523,495

Statements of Cash Flows Years ended June 30, 2020 and 2019

	-	2020	2019
RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES			
Operating loss	\$	(1,040,573,226)	(890,571,739)
Adjustments to reconcile operating loss to net cash used in operating activities:			
Depreciation expense		166,891,329	162,945,647
Self-insured claims expense		8,598,453	13,582,312
Provision for uncollectible receivables		178,027,541	178,477,282
Other		1,004,542	1,525,002
Changes in Assets and Liabilities:			
(Increase) Decrease in Assets:			
Receivables, Net		(175,236,134)	(215,341,249)
Inventories		1,821,275	(2,442,124)
Prepaid Expenses		2,575,322	(6,223,975)
Loans to Students		(548,024)	60,578
Deferred outflows of resources		(65,546,312)	104,000,216
Other Assets		(10,073,266)	936,126
Increase (Decrease) in Liabilities:			
Accounts Payables and Accrued Liabilities		23,288,222	1,705,356
Unearned Revenue		(6,334,555)	(3,912,593)
Deposits Refundable		(14,261)	854,607
Accrued Leave Liability		23,669,699	4,978,642
Net pension liability		194,196,870	(4,101,093)
Net OPEB liability		15,667,268	(1,885,923)
Deferred inflows of resources		(30,290,566)	10,612,320
Other Liabilities	-	107,317,462	(16,618,042)
Total Adjustments	-	435,014,865	229,153,089
Net cash used in operating activities	\$	(605,558,361)	(661,418,650)
Reconciliation of cash and cash equivalents:			
Current assets - cash and cash equivalents	\$	881,111,528	615,192,016
Noncurrent assets - restricted cash and cash equivalents	-	108,664,579	[19,331,479
Cash and cash equivalents, end of the year	\$ _	989,776,107	734,523,495
Noncash capital related financing and investing activities:			
Capital assets acquired through donations and capital leases	\$	9,978,531	9,937,438
Capital assets appropriated by the State of Mississippi		66,774,238	60,229,785

Notes to Financial Statements June 30, 2020 and 2019

Note 1

Summary of Significant Accounting Policies

(a) Nature of Operations

Through its member universities, the State of Mississippi Institutions of Higher Learning (IHL System) serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Mississippi and throughout the world.

(b) Reporting Entity

The Mississippi Constitution was amended in 1943 to create a separate legal entity and establish a Board of Trustees of State Institutions of Higher Learning (the Board). This constitutional board provides management and control of Mississippi's system of universities. The Board meets monthly and oversees the eight public universities, the University of Mississippi Medical Center and various off-campus centers and locations throughout the state. Each of these member universities is a member of the IHL System. The IHL System is considered a component unit of the State of Mississippi reporting entity.

The current twelve Board members of the IHL System were appointed by the Governor and confirmed by the Mississippi Senate for nine-year terms, representing the three Supreme Court Districts.

Each of the eight universities and the University of Mississippi Medical Center has established its own educational building corporation (a nonprofit corporation incorporated in the State of Mississippi) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is for the acquisition, construction and equipping of facilities and land for the various universities. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus-An Amendment of GASB Statements No. 14 and No. 34*, the educational building corporations are deemed to be material component units of the IHL System but are presented on a blended basis in the accompanying operations. These blended component units provide services entirely, or almost entirely, to their respective universities. See note 9 for detailed educational building corporation activities.

The following is a list of abbreviations used throughout the report for the member universities of the State of Mississippi Institutions of Higher Learning (collectively the IHL System):

Alcorn State University **ASU** Delta State University DSU Jackson State University JSU Mississippi State University **MSU** Mississippi University for Women MUW Mississippi Valley State University MVSU University of Mississippi UM University of Southern Mississippi **USM** University of Mississippi Medical Center UMMC

IHL Executive Office Institutions of Higher Learning – Executive Office

UPM University Press of Mississippi

MCVS Mississippi Commission for Volunteer Services – Off-campus entity

The IHL System reports the following discretely presented component units, which also have separate stand-alone audits performed, which can be obtained by requesting a copy from the finance department of each respective university below:

Notes to Financial Statements

June 30, 2020 and 2019

(i) Mississippi State University Foundation, Inc.

The Mississippi State University Foundation, Inc. is a legally separate, tax-exempt not for profit entity established to solicit and manage funds for the benefit of Mississippi State University.

(ii) University of Mississippi Foundation

The University of Mississippi Foundation is a legally separate, tax-exempt not for profit nonstock corporation formed for the benefit of the University of Mississippi.

(iii) University of Southern Mississippi Foundation

The University of Southern Mississippi Foundation is a not for profit entity formed to provide support to the University of Southern Mississippi and its students.

These foundations are private nonprofit organizations that report under Financial Accounting Standards Board (FASB) standards, including Accounting Standards Codification (ASC) Topic 958, Not-for-Profit Entities. As such, certain revenue recognition criteria and presentation features are different from Governmental Accounting Standards Board (GASB) revenue recognition criteria and presentation features. No modifications have been made to the foundations' financial information in the IHL System's financial reporting entity for these differences.

These foundations act primarily as fund-raising organizations to supplement the resources that are available to the respective universities in support of their programs. The governing body of each foundation is self-perpetuating and consists of graduates and friends of the respective universities. Although the respective universities do not control the timing or amount of receipts from the foundations, most resources, or income thereon, which the foundations hold and invest are restricted to the activities of the respective universities by the donors. Because these restricted resources held by the foundations can only be used by, or for the benefit of, the respective universities, these foundations are considered discretely presented component units of the IHL System.

The Mississippi State University Foundation, Inc., the University of Mississippi Foundation, and the University of Southern Mississippi Foundation each make distributions to their respective universities for support. During the years ended June 30, 2020 and 2019, support distributions were as follows:

	_	2020	2019
Mississippi State University Foundation, Inc.	\$	55,756,772	32,355,706
University of Mississippi Foundation		38,604,761	34,830,476
University of Southern Mississippi Foundation		8,350,046	7,855,923

(c) Basis of Accounting

The financial statements of the IHL System have been prepared in accordance with GASB Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments, as amended by GASB Statement No. 35, Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities. The IHL System is reporting as a special-purpose government engaged in business-type activities. In accordance with business-type activity reporting, the IHL System presents management's discussion and analysis, statements of net position, statements of revenues, expenses and changes in net position, statements of cash flows and notes to the financial statements. The financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant transactions among departments, campuses, and auxiliary units of the IHL System have been eliminated.

Grant and contract revenues, which are received or receivable from external sources, are recognized as revenues to the extent of related expenses or satisfaction of eligibility requirements. State appropriations are recognized as nonoperating revenues when eligibility requirements are satisfied.

Notes to Financial Statements June 30, 2020 and 2019

(d) New Accounting Standard

During fiscal year 2020, the IHL System adopted GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. This Statement extends the effective dates of certain accounting and financial reporting provisions in Statements and Implementation Guides that were first effective for reporting periods beginning after June 15, 2018. The requirements of this Statement apply to the financial statements of all state and local governments. The following recently issued accounting standards were affected by this postponement.

(e) Recently Issued Accounting Standards

The IHL System is currently evaluating the following pronouncements that are most likely to impact the system's financial reporting.

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. This standard establishes criteria to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The original effective date of this Statement was for reporting periods beginning after December 15, 2018. This Statement is now effective for reporting periods beginning after December 15, 2019.

In June 2017, the GASB issued Statement No. 87, *Leases*. This standard establishes recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The original effective date of this Statement was for reporting periods beginning after December 15, 2019. This Statement is now effective for reporting periods beginning after June 15, 2021.

In June 2018, the GASB issued Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period. This standard establishes accounting requirements for interest cost incurred before the end of a construction period. Such costs should now be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The Statement reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The original effective date of this Statement was for reporting periods beginning after December 15, 2019. This Statement is now effective for reporting periods beginning after December 15, 2020.

In August 2018, the GASB issued Statement No. 90, *Majority Equity Interests*. The primary objectives of this statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The original effective date of this Statement was for reporting periods beginning after December 15, 2018. This Statement is now effective for reporting periods beginning after December 15, 2019.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. The original effective date of this Statement was for reporting periods beginning after December 15, 2020. This Statement is now effective for reporting periods beginning after December 15, 2021.

In March 2020, the GASB issued Statement No. 93, Replacement of Interbank Offered Rates. As a result of global reference rate reform, the London Interbank Offered Rate (LIBOR) is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The removal of LIBOR as an appropriate benchmark interest rate was effective for reporting

Notes to Financial Statements June 30, 2020 and 2019

periods ending after December 31, 2021 with all other requirements of this Statement effective for reporting periods beginning after June 15, 2020. This statement is now effective for reporting periods beginning after June 15, 2021.

The impact of these pronouncements on the IHL System's financial statements is currently being evaluated and has not yet been fully determined.

(f) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant estimates include the determination of the allowances for uncollectible accounts and contractual adjustments and estimated third-party payor settlements, included as other current assets and as other current liabilities, relating to the IHL System's patient services. In addition, laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates associated with these programs could change by a material amount in the near term.

Included in other noncurrent liabilities are unpaid claims liabilities relating to the IHL System's self-insured workers' compensation, unemployment compensation, and tort funds. The liabilities for these unpaid claims and loss adjustment expenses are determined using both evaluations of each claim and statistical analyses and represent the estimated ultimate net cost of all claims and expenses incurred through the end of the reporting period. The determinations of claims payable include estimates that are particularly susceptible to change in the near term. Management believes that liabilities established for these unpaid claims at June 30, 2020 and 2019 are adequate to cover the ultimate net cost of claims and contractual adjustments, but these liabilities are necessarily based upon estimates, and accordingly, the amount ultimately paid will be more or less than such estimates. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed, and any adjustments are reflected in operations currently.

The IHL System's investments are invested in various types of investment securities within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the IHL System's financial statements.

(g) Cash Equivalents

The IHL System considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(h) Short-Term Investments

Short-term investments are investments that are not cash equivalents but mature within the next fiscal year.

(i) Accounts Receivable, Net

Accounts receivable consist of tuition and fee charges to students and patient accounts at UMMC. Accounts receivable also include amounts due from federal and state governments, and nongovernmental sources, in connection with reimbursement of allowable expenses made pursuant to the IHL System's grants and contracts. Accounts receivable are recorded net of an allowance for doubtful accounts.

(j) Student Notes Receivable, Net

Student notes receivable consist of federal, state and institutional loans made to students for the purpose of paying tuition and fee charges. Loan balances expected to be paid during the next fiscal year are presented on the statement of net position as current assets. Those balances that are either in deferment status or are expected to be paid back beyond the next fiscal year are presented as noncurrent assets on the statement of net position.

Notes to Financial Statements June 30, 2020 and 2019

(k) Inventories

Inventories consist of bookstore, physical plant, agriculture, printing, central supply, food service supply, and various hospital inventories. These inventories are generally valued at the lower of cost or market, on the first-in, first-out (FIFO) basis.

(l) Prepaid Expenses

Prepaid expenses consist of expenditures related to projects, programs, activities or revenues of future fiscal periods.

(m) Restricted Cash and Cash Equivalents and Restricted Short-Term Investments

Cash, cash equivalents and short-term investments that are externally restricted to make debt service payments, to maintain sinking or reserve funds or to purchase or construct capital or noncurrent assets are classified as noncurrent assets in the statement of net position.

(n) Endowment Investments

The IHL System's endowment investments recorded at fair value, are generally subject to the restrictions of donor gift instruments. They include donor restricted endowments, which are funds received from a donor with the restrictions that only the income is to be utilized or for which the donor has stipulated that the principal may be expended only after a stated period or upon the occurrence of a certain event, and funds functioning as endowments, which are funds established by the governing board to function similar to an endowment fund but may be fully expended at any time at the discretion of the governing board.

(o) Other Long-Term Investments

Investments are reported at fair value. Changes in unrealized gains (losses) on the carrying value of investments are reported as a component of investment income in the statement of revenues, expenses, and changes in net position. Investments in partnerships for which there are no quoted market prices are valued at net asset value, as a practical expedient in determining fair value.

(p) Investment Valuation

GASB Statement No. 72, Fair Value Measurement and Application, enhances comparability of governmental financial statements by requiring fair value measurement for certain assets and liabilities using a consistent definition and accepted valuation techniques. The standard establishes a hierarchy of inputs used to measure fair value that prioritizes the inputs into three categories – Level 1, Level 2 and Level 3 inputs – considering the relative reliability of the inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are quoted (unadjusted) prices in active markets for identical financial assets or liabilities that the IHL System has the ability to access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the financial asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the financial asset or liability.

The level in the fair value hierarchy in which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of investments within the hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment risk.

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified as Level 2 of the fair value hierarchy are subject to pricing by an alternative pricing source due to lack of information available by the primary vendor. There are no investments classified in Level 3.

Notes to Financial Statements June 30, 2020 and 2019

(q) Capital Assets

Capital assets are recorded at cost at the date of acquisition, or, if donated, at acquisition value at the date of donation. For movable property, the IHL System's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings and improvements other than buildings that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Depreciation is computed using the straight-line method over the estimated useful life of the asset and is not allocated to the functional expenditure categories. See note 5 for additional details concerning useful lives and salvage values. The IHL System uses the composite method for library book depreciation if the books are considered to have a useful life of greater than one year. Expenditures for construction in progress are capitalized as incurred. Interest expense relating to construction is capitalized net of interest income earned on resources set aside for this purpose, if material.

(r) Impairment of Capital Assets

Management reviews capital assets for impairment whenever events or changes in circumstances indicate that the service utility of an asset has declined significantly and unexpectedly. Any write-downs due to impairment are charged to operations at the time impairment is identified. No write-down of capital assets was required for the years ended June 30, 2020 and 2019.

(s) Deferred Inflows and Outflows

The IHL System has deferred inflows of resources. The deferred inflows of resources are an acquisition of net assets by the IHL System that are applicable to a future reporting period and include pension and OPEB related deferred inflows, the unamortized amounts for gains on the refunding of bond debt, and beneficial interests in irrevocable trusts.

The IHL System has deferred outflows of resources. The deferred outflows of resources are consumption of net assets by the IHL System that are applicable to a future reporting period and include pension and OPEB related deferred outflows and the unamortized amounts for losses on the refunding of bond debt.

(t) Net Pension and OPEB Liabilities

For purposes of measuring the net pension and OPEB liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, and OPEB and OPEB expense, respectively, information about the fiduciary net position of the IHL System's proportionate share of the liability for pension and OPEB, and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the Public Employees' Retirement System of Mississippi (PERS) and the State and School Employees' Life and Health Insurance Plan (OPEB Plan). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

(u) Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities consist of amounts owed to vendors, contractors or accrued items such as interest, wages and salaries.

(v) Compensated Absences/Accrued Leave

Twelve-month employees earn annual personal leave at a rate of 12 hours per month for zero to three years of service; 14 hours per month for three to eight years of service; 16 hours per month for eight to fifteen years of service; and 18 hours per month for fifteen years of service and above. There is no requirement that annual leave be taken, and there is no maximum accumulation. At termination, these employees are paid for up to 240 hours of accumulated leave.

Nine-month employees earn major medical leave at a rate of 13.36 hours per month for one month to three years of service; 14.24 hours per month for three to eight years of service; 15.12 hours per month for eight to 15 years of service; and from 16 hours per month for fifteen years of service and above. There is no limit on the accumulation of major medical leave. At retirement, these employees are paid for up to 240 hours of accumulated major medical leave.

Notes to Financial Statements June 30, 2020 and 2019

(w) Unearned Revenues

Unearned revenues include amounts received for tuition, fees and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

(x) Deposits Refundable

Deposits refundable represent good-faith deposits from students to reserve housing assignments, key deposits, and post-breakage deposits in the residence halls of the member universities of the IHL System.

(y) Non-current Liabilities

Non-current liabilities include: (1) carrying amounts of revenue bonds payable, notes payable and capital lease obligations; (2) estimated amounts of proportionate share of net pension and OPEB liabilities; (3) estimated amounts for accrued compensated absences, deposits refundable, and other liabilities that will not be paid within the next fiscal year; and (4) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

(z) Government Advances Refundable

The IHL System participates in the Federal Perkins Loan and Nursing Loan Programs, which are funded through a combination of federal and institutional resources. The portion of these programs that has been funded with federal funds is ultimately refundable to the U.S. government upon the termination of IHL System's participation in the programs. Although the federal government has terminated the program disallowing new loans to be made, institutions may continue to collect and service existing loans. The IHL System does not have a timeline for discontinuing its participation in this program. The portion that would be refundable if the programs were terminated has been presented as other long-term liabilities and approximated \$47.7 million and \$55.7 million as of June 30, 2020 and 2019, respectively.

(aa) Income Taxes

As an integral part of the State of Mississippi, a governmental entity, the IHL System is generally not subject to federal income tax, however, income generated from activities unrelated to the IHL System's exempt purpose is subject to income taxes under Internal Revenue Code Section 511(a)(2)(B).

(bb) Classification of Revenues and Expenses

The IHL System has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues and expenses have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances and bad debt expense; (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances; (3) most Federal, state and local grants and contracts (non-Title IV financial aid) and Federal appropriations, if any; (4) interest on institutional student loans and other revenues; and (5) patient care revenues. Examples of operating expenses include (1) employee compensation, benefits and related expenses; (2) scholarships and fellowships, net of scholarship discounts and allowances; (3) utilities, commodities (supplies) and contractual services; (4) professional fees; and (5) depreciation expense related to certain capital assets.

Nonoperating revenues and expenses have the characteristics of nonexchange transactions, such as gifts and contributions, state appropriations, investment income and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting and GASB Statement No. 34. Examples of nonoperating expenses include interest on capital asset-related debt and bond expenses.

Notes to Financial Statements June 30, 2020 and 2019

(cc) Auxiliary Enterprise Activities

Auxiliary enterprises typically exist to furnish goods or services to students, faculty or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. One distinguishing characteristic of auxiliary enterprises is that they are managed as essentially self-supporting activities. Examples include residence halls, bookstore, convenience store, laundry, faculty and staff housing, food services and intercollegiate athletic programs (only if they are essentially self-supporting). The general public may be served incidentally by auxiliary enterprises.

(dd) University Press of Mississippi

The University Press of Mississippi (UPM) is one such auxiliary enterprise. UPM was founded in 1970 and represents Mississippi's eight public state universities. UPM publishes scholarly work and books that represent Mississippi and its culture to the nation and the world. From its offices in Jackson, the University Press of Mississippi acquires, edits, distributes, and promotes more than 85 new books every year. Over the years, the press has published more than 2,000 titles and distributed more than three million copies worldwide, each with the Mississippi imprint. UPM is the only not-for-profit book publisher in the state and is a blended component unit of the IHL Executive Office.

(ee) Patient Care Revenues, Net

UMMC's hospital and clinical service revenues are reported at the estimated net realizable amounts from patients, third-party payors and others for services rendered, including contractual allowances and estimated retroactive adjustments under reimbursement programs with third-party payors, less an allowance for doubtful accounts. Retroactive adjustments are accrued in future periods as final settlements are determined.

Inpatient acute care services and substantially all outpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. UMMC is reimbursed for certain services at tentative rates with final settlement determined after submission of annual cost reports and audits thereof by the Medicare and Medicaid intermediaries.

Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology for certain services and at prospectively determined rates for all other services. UMMC is reimbursed for cost reimbursable services at tentative rates with final settlement determined after submission of annual cost reports by UMMC and audits thereof by Medicaid fiscal intermediary.

Revenue from the Medicare and Medicaid programs accounted for approximately 30.0% and 27.7%, respectively, of UMMC's net patient service revenues for the year ended June 30, 2020 and approximately 29.7% and 30.7%, respectively, for the year ended June 30, 2019. Laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term.

UMMC also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to UMMC under these agreements includes prospectively determined rates per discharge, discounts from established charges, and prospectively determined daily rates.

(ff) Hospital Reimbursement

The University Hospitals and Health System (UHHS) Medicare cost reports have been audited and settled by the fiscal intermediary through the cost reports filed for the year ended June 30, 2013 for the Jackson Campus, for the year ended June 30, 2018 for Holmes County Hospital, and for the year ended June 30, 2017 for UMMC Grenada.

Over nine years ago, the Division of Medicaid (DOM) notified all providers in the State of Mississippi of a change in the methodology used to reimburse outpatient services. DOM had adopted a payment methodology for outpatient services at a fixed cost to charge ratio that was increased each year by an inflationary index. At that time, DOM issued

Notes to Financial Statements June 30, 2020 and 2019

letters to all providers of an updated reimbursement percentage based on more current cost data. DOM also stated intention to apply the revised methodology back to October 1, 2005. At June 30, 2020 and 2019, UHHS maintains a reserve of approximately \$45.4 million for Medicaid rate recalculations, Medicaid DSH audits, and other adjustments for prior fiscal years.

Effective in fiscal year 2020, the DOM went live with an at-risk model for a portion of the hospital access payments under the Mississippi Hospital Access Payments (MHAP) program. The state's responsibility under this program is to transition the MHAP to a quality-based program completely over the coming years. This new at-risk portion of MHAP, or QIPP (Quality Incentive Payment Program), puts 10% of hospitals' MHAP payments at risk. The program's current goal is to improve quality of care through the reduction of preventable hospital readmissions. These readmissions are measured quarterly against a pre-determined standard by DOM. UMMC continues to meet the standard requirement. There are no current reserves for the potential impact of underperformance. However, future performance may determine a need.

(gg) Scholarship Discounts and Allowances

Financial aid to students is reported in the financial statements under the alternative method as prescribed by the National Association of College and University Business Officers. Certain aid, such as loans, funds provided to students as awarded by third parties and Federal Direct Lending, is accounted for as a third-party payment (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as scholarship allowances, which reduce operating revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed by allocating the cash payments to students, excluding payments for services, on the ratio of total aid to the aid not considered to be third party aid.

(hh) Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources in a statement of net position and is displayed in three components – net investment in capital assets, restricted (distinguishing between major categories of restrictions); and unrestricted.

Net investment in capital assets reflect the IHL System's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such debt is excluded from the calculation of net investment in capital assets.

Restricted, nonexpendable net position consists of endowment and similar type funds which donors or other outside sources have stipulated, as a condition of the gift instrument, the principal is to be maintained inviolate and in perpetuity and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Restricted, expendable net position includes resources that the IHL System is legally or contractually obligated to spend in accordance with restrictions imposed by external parties. When both restricted and unrestricted resources are available for use, it is generally the University's policy to utilize restricted resources first, and then unrestricted resources as needed.

Unrestricted net position represents resources derived from student tuition and fees, state appropriations, net patient service revenue, sales and services of educational activities and auxiliary enterprises. Auxiliary enterprises are substantially self-supporting activities that provide services for students, faculty, and staff. While unrestricted net position may be designated for specific purposes by action of management or the Board, they are available for use at the discretion of the governing board, to meet current expenses for any purpose.

Notes to Financial Statements June 30, 2020 and 2019

Note 2

Cash and Investments

Cash, Cash Equivalents and Short-Term Investments

Investment policies as set forth by the IHL System's Board of Trustees policy and state statute authorize the universities to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market funds, U.S. Treasury bills and notes, U.S. Government agency and sponsored enterprise obligations and repurchase agreements. Investment policy at the IHL System is governed by State statute (Section 27-105-33, MS Code Ann. 1972) and the Uniform Prudent Management of Institutional Funds Act of 1998.

Custodial Credit Risk - Deposits

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered with securities held by the counterparty's trust department or agent, but not held in the government's name. The IHL System had no investments exposed to custodial credit risk at June 30, 2020 and 2019.

The collateral for public entities' deposits in financial institutions is held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5 of the Mississippi Code Annotated (1972). Under this program, funds are protected through a collateral pool administered by the State Treasurer. Financial institutions holding deposits of public funds must pledge securities as collateral against these deposits. In the event of the failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation.

Investment policies as set forth by Board policy as authorized by Section 37-101-15, Mississippi Code Annotated (1972), authorize the universities to invest in equity securities, bonds and other securities. Investments are reported at fair value.

A summary of cash and investments as of June 30, 2020 and 2019 is as follows:

Notes to Financial Statements

	2020	2019
Cash	\$ 881,111,528	615,192,016
Restricted cash and cash equivalents	108,664,579	119,331,479
U.S. Treasury securities	306,870,572	377,508,762
U.S. government agency securities	299,813,898	260,074,416
Commercial mortgage backed securities	1,610,135	2,177,537
Collateralized mortgage obligations	36,513,966	26,774,965
Asset backed securities	3,331,509	5,006,851
Corporate bonds and notes	2,042,932	3,023,210
Municipal bonds	19,730,475	23,569,866
Fixed income mutual funds	18,452,877	27,128,609
Other fixed income securities	7,874,495	356,703
Certificates of deposit	25,236,861	27,833,523
Money market funds	5,002,240	4,108,016
Domestic equity securities	6,385,295	6,375,642
Global equity securities	7,109,174	2,360,328
Domestic equity mutual funds	32,944,113	29,230,075
International equity mutual funds	3,024,464	2,587,599
Equity long/short hedge funds	87,331,994	109,655,074
Private capital	45,388,063	51,183,584
University of Mississippi Foundation Investment Pool	3,251,178	3,689,579
Mississippi State Foundation Investment Pool	37,113,610	37,135,946
Missellaneous	35,285,193	32,434,567
Total cash and investments	\$ 1,974,089,151	\$ 1,766,738,347

Notes to Financial Statements June 30, 2020 and 2019

The following tables present the financial assets carried at fair value by level within the valuation hierarchy, as well as the assets measured at the net asset value (NAV) per share as a practical expedient as of June 30, 2020 and 2019:

		2020			
	-	Level 1	Level 2	Level 3	Total
Investment strategy:					
Fixed income:					
U.S. Treasury securities	\$	297,765,424	9,105,148	_	306,870,572
Fixed income mutual funds		18,452,877			18,452,877
U.S. government securities		_	299,813,898	_	299,813,898
Mortgage obligations and asset backed securities		-	41,455,610	_	41,455,610
Corporate bonds and notes		_	2,042,932	-	2,042,932
Certificates of deposit			25,236,861		25,236,861
Municipal bonds		_	19,730,475	=======================================	19,730,475
Other fixed income securities		-	7,874,495	-	7,874,495
Money market funds	-	3,772,131	1,230,109		5,002,240
Total fixed income investments	\$_	319,990,432	406,489,528		726,479,960
Equity securities:					
Domestic equity securities		5,265,995	1,119,300		6,385,295
Domestic equity mutual funds		31,724,959	1,219,154		32,944,113
Global equity securities		4,630,490	2,478,684	\rightarrow	7,109,174
International equity mutual funds	_	3,024,464			3,024,464
Total equity securities	\$_	44,645,908	4,817,138		49,463,046
Investments measured at NAV as a practical expedie	nt:				
Equity long/short hedge funds				\$	87,331,994
Private capital					45,388,063
Mississippi State Foundation Investment Pool					37,113,610
University of Mississippi Foundation Investment	Pool				3,251,178
Other miscellanous investments	100				35,285,193
	,			(-	
Total investments measured at NAV				/ <u>-</u>	208,370,038
Total investments measured at fair v	alue			\$_	984,313,044

Notes to Financial Statements June 30, 2020 and 2019

			2019	
	Level 1	Level 2	Level 3	Total
Investment strategy:				
Fixed income:				277 500 762
U.S. Treasury securities \$			_	377,508,762
Fixed income mutual funds	27,128,609		_	27,128,609
U.S. government securities	_	260,074,416		260,074,416
Mortgage obligations and asset backed securities	_	33,959,353	=	33,959,353
Corporate bonds and notes	_	3,023,210		3,023,210
Certificates of deposit	-	27,833,523	· -	27,833,523
Municipal bonds	77	23,569,866	· —	23,569,866
Other fixed income securities		356,703	_	356,703
Money market funds	1,928,65	7 2,179,359	(—— <u>—</u>	4,108,016
Total fixed income investments	394,443,99	363,118,460	-to <u></u> 5	757,562,458
Equity securities:				
Domestic equity securities	5,275,133	2 1,100,510	_	6,375,642
Domestic equity mutual funds	29,230,07	5 —	_	29,230,075
Global equity securities	2,360,32	8 —	==	2,360,328
International equity mutual funds	2,587,59	9		2,587,599
Total equity securities	39,453,13	4 1,100,510		40,553,644
Investments measured at NAV as a practical expedient	:			
Equity long/short hedge funds				\$ 109,655,074
Private capital				51,183,584
Mississippi State Foundation Investment Pool				37,135,946
University of Mississippi Foundation Investment Po	ool			3,689,579
Other miscellanous investments				32,434,567
Total investments measured at NAV				234,098,750
Total investments measured at fair value	ie			\$1,032,214,852

The valuation method for investments measured at NAV per share as a practical expedient is presented in the following tables:

tables.	2020					
	_	Fair Value	Unfunded Commitments	Redemption frequency (if eligible)	Redemption notice period	
Equity long/short hedge funds (1) Private capital (2) Mississippi State Foundation Investment Pool University of Mississippi Foundation Investment Pool Other miscellanous investments (3)	\$	87,331,994 45,388,063 37,113,610 3,251,178 35,285,193	17,586,958 — — — — — —	Quarterly Various Daily Daily Various	45-120 Days Various 1-3 Days 1-3 Days Various	
Total investments measured at NAV	\$	208,370,038				

Notes to Financial Statements June 30, 2020 and 2019

	2019					
	, =	Fair Value	Unfunded Commitments	Redemption frequency (if eligible)	Redemption notice period	
Equity long/short hedge funds (1) Private capital (2) Mississippi State Foundation Investment Pool University of Mississippi Foundation Investment Pool Other miscellanous investments (3)	\$	109,655,074 51,183,584 37,135,946 3,689,579 32,434,567	12,675,796 ————————————————————————————————————	Quarterly Various Daily Daily Various	75 Days Various 1-3 Days 1-3 Days Various	
Total investments measured at NAV	\$ _	234,098,750				

- (1) Equity long/short hedge and venture capital funds specialize primarily in classic long/short hedge equity strategies. These funds invest globally, with a majority of the exposure in liquid, developed markets and invest primarily in private investment partnerships, venture capital opportunities or limited liability companies and in separately-managed accounts, each of which is managed by independent managers.
- (2) Private capital investments help build new startup equities that are considered to have high-growth and high-risk potential, mainly in the technology and healthcare sectors.
- (3) Other miscellaneous investments consist of various other tangible items such as land, timberland and various real estate, etc.

The equity in the long/short hedge funds, private capital, Mississippi State University Foundation Investment Pool, and other miscellaneous investments represents the IHL System's participations in those investments, which is measured at NAV per share.

Custodial Credit Risk

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered with securities held by the counterparty's trust department or agent but not held in the government's name. The IHL System had no investments exposed to custodial credit risk at June 30, 2020 and 2019.

Interest Rate Risk

Interest rate risk is defined as the risk a government may face should interest rate variances adversely affect the fair value of investments. The IHL System does not presently have a formal policy that addresses interest rate risk.

Notes to Financial Statements June 30, 2020 and 2019

As of June 30, 2020 and 2019, the IHL System had the following investments subject to interest rate risk:

		2020								
	-	Years to maturity								
		Fair value	Less than 1	1 - 5	6 - 10	More than 10				
U.S. Treasury securities	\$	306,870,572	136,364,427	162,673,193	6,253,418	1,579,534				
U.S. government agency obligations		299,813,898	92,504,513	120,123,969	65,537,403	21,648,013				
Commercial mortgage backed securities		1,610,135	999,670	1,418		609,047				
Collateralized mortgage obligations		36,513,966	-	432,649	2,995,587	33,085,730				
Asset backed securities		3,331,509	-	44,923	310,577	2,976,009				
Corporate bonds and notes		2,042,932	411,046	797,006	623,566	211,314				
Certificates of deposit		25,236,861	13,057,363	11,578,708	600,790	-				
Municipal bonds		19,730,475	4,869,166	10,046,603	4,814,706					
Other fixed income securities		7,874,495	-	7,567,338	-	307,157				
Fixed income mutual funds		18,452,877	633,063	3,068,906	6,907,133	7,843,775				
Total	\$	721,477,720	248,839,248	316,334,713	88,043,180	68,260,579				

		2019								
	-	Years to maturity								
	•	Fair	Less			More				
	-	value	than 1	1-5	6 - 10	than 10				
U.S. Treasury securities	\$	377,508,762	242,680,973	131,461,619	3,266,348	99,822				
U.S. government agency obligations		260,074,416	37,351,775	180,621,002	30,994,436	11,107,203				
Commercial mortgage backed securities		2,177,537	643,738	624,013	_	909,786				
Collateralized mortgage obligations		26,774,965	246,249	468,457	1,568,952	24,491,307				
Asset backed securities		5,006,851	-	-	1,207,069	3,799,782				
Corporate bonds and notes		3,023,210	321,238	2,285,486	344,151	72,335				
Certificates of deposit		27,833,523	8,194,926	18,619,539	1,019,058	_				
Municipal bonds		23,569,866	1,829,710	15,663,191	5,865,161	211,804				
Other fixed income securities		356,703		-		356,703				
Fixed income mutual funds		27,128,609	537,028	20,130,249	5,655,207	806,125				
Total	\$	753,454,442	291,805,637	369,873,556	49,920,382	41,854,867				

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The IHL System does not have a formal investment policy that addresses credit risk.

Notes to Financial Statements

June 30, 2020 and 2019

As of June 30, 2020 and 2019, the IHL System had the following investments recorded at fair value subject to credit risk:

risk:	2020		
	2020	Reconciliation to total cash and investme	ents:
Credit rating:	37,396,453	Cash	\$ 881,111,528
TITT	69,381,980	Restricted cash and cash equivalents	108,664,579
Aaa	16,404,564	U.S. Treasury securities	306,870,572
Aa2	598,092	Certificates of deposit	25,236,861
Aa3	3,719,476	Money market funds	5,002,240
AA	8,722	Equity securities	49,463,046
A1	119,581	Investments measured at NAV	208,370,038
A2	74,334	Total	1,584,718,864
A3	,	Total	
A	2,114,743	Total cash and investments	\$ 1,974,089,151
AA+	122,293,335	rotal cash and investments	1,571,005,151
BAA	101,041		
В	741,599		
BB	302,694		
BBB	5,457,025		
Not rated, or rating unavailable	130,656,648		
Total \$ _	389,370,287		
	2010		
;-	2019	Reconciliation to total cash and investme	ents:
Credit rating:	45 210 161	Cash	\$ 615,192,016
AAA \$	45,319,161	Restricted cash and cash equivalents	119,331,479
Aaa	58,384,816	U.S. Treasury securities	377,508,762
Aa2	20,028,859	Certificates of deposit	27,833,523
Aa3	587,196	*	4,108,016
AA	13,863,223	Money market funds	40,553,644
A1	8,639	Equity securities	234,098,750
A2	815,184	Investments measured at NAV	1,418,626,190
A3	34,155	Total	1,410,020,190
A	738,811		e 1 7// 720 2/7
AA+	97,929,289	Total cash and investments	\$1,766,738,347
BA	5,677		
BAA	116,094		
BBB	5,066,841		
Not rated, or rating unavailable	105,214,212		
Total \$	348,112,157		

The credit risk ratings listed above are issued upon standards set by Standard and Poor's or Moody's Ratings Services.

Concentration of Credit Risk

Concentration of credit risk is defined by GASB Statement No. 40, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions, as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The IHL System does not presently have a formal policy that addresses concentration of credit risk.

Notes to Financial Statements June 30, 2020 and 2019

As of June 30, 2020 and 2019, the IHL System had the following issuer holding investments recorded at fair value that exceeded 5% of total investments:

	2020			
Issuer	 Fair value	Percentage		
U.S. Treasury securities	\$ 286,755,571	30.20%		
Federal Farm Credit Bank notes	104,031,412	10.96%		
Federal National Mortgage Association	56,681,742	5.97%		
Federal Home Loan Bank notes	52,834,014	5.56%		
	201	9		
Issuer	 Fair value	Percentage		
U.S. Treasury securities	\$ 355,897,865	35.51%		
Federal Home Loan Bank notes	90,923,335	9.07%		
Federal Home Loan Mortgage Corporation	50,175,873	5.01%		
Federal Farm Credit Bank notes	55,119,417	5.50%		

Foreign Currency Risk

Foreign currency risk is defined as the risk that changes in exchange rates will adversely affect the fair value of an investment. The IHL System does not presently have a formal policy that addresses foreign currency risk. The IHL System's exposure to foreign currency risk is limited to investments in global or pooled non-U.S. equity mutual funds, which approximated \$25.7 million and \$36.4 million at June 30, 2020 and 2019, respectively.

Note 3

Accounts Receivable, net

Accounts receivable consisted of the following at June 30, 2020 and 2019:

	_	June 30, 2020	Current Portion	Non-current Portion
Student tuition Auxiliary enterprises and other operating activities Contributions and gifts Federal, state, and private grants and contracts State Appropriations Accrued Interest Patient Income	\$	114,017,920 39,174,129 5,630,319 129,776,064 12,929,770 3,325,199 791,301,041	114,017,920 39,174,129 5,630,319 129,776,064 12,929,770 3,325,199 791,301,041	0.021.420
Other Total accounts receivable	-	35,443,220 1,131,597,662	25,521,790 1,121,676,232 (708,279,380)	9,921,430
Less bad debt provision Less elimination entry Net accounts receivable	-	(708,279,380) (9,064,024) 414,254,258	(2,280,355)	(6,783,669)

Notes to Financial Statements June 30, 2020 and 2019

	:0	June 30, 2019	Current Portion	Non-current Portion
Student tuition	\$	118,724,304	118,724,304	_
Auxiliary enterprises and other operating activities		36,482,523	36,482,523	
Contributions and gifts		11,653,986	11,653,986	_
Federal, state, and private grants and contracts		105,906,871	105,906,871	-
State Appropriations		10,348,959	10,348,959	=
Accrued Interest		4,332,183	4,332,183	==-
Patient Income		756,145,625	756,145,625	-
Other		24,378,099	20,614,034	3,764,065
Total accounts receivable		1,067,972,550	1,064,208,485	3,764,065
Less bad debt provision	9	(660,218,873)	(660,218,873)	
Net accounts receivable	\$_	407,753,677	403,989,612	3,764,065

Note 4 Notes Receivable from Students

Notes receivable from students are payable in installments over a period of up to ten years, commencing three to twelve months from the date of separation from one of the IHL System's institutions.

The following is a schedule of interest rates and unpaid balances for the different types of notes receivable held by the IHL System as of June 30, 2020 and 2019:

	Interest Rates		June 30, 2020	Current Portion	Non-current Portion
Perkins student loans	3% to 9%	\$	48,188,521	9,140,316	39,048,205
Institutional loans	0% to 9%		62,733,960	10,131,922	52,602,038
Nursing student loans	3% to 9%		4,227,714	468,878	3,758,836
Dental student loans	3% to 9%		335,825	110,466	225,359
Medical student loans	3% to 9%		173,760	34,909	138,851
Other federal loans	3% to 9%		2,387,183	1,956,282	430,901
Total notes receivable			118,046,963	21,842,773	96,204,190
Less allowance for doubtful accounts		_	(21,605,297)	(4,211,428)	(17,393,869)
Net notes receivable		\$ _	96,441,666	17,631,345	78,810,321

Notes to Financial Statements June 30, 2020 and 2019

	Interest Rates	-	June 30, 2019	Current Portion	Non-current Portion
Perkins student loans	3% to 9%	\$	56,712,840	9,667,571	47,045,269
Institutional loans	0% to 9%		63,339,855	9,400,583	53,939,272
Nursing student loans	3% to 9%		4,014,708	158,542	3,856,166
Dental student loans	3% to 9%		302,989	27,774	275,215
Medical student loans	3% to 9%		144,153	12,027	132,126
Other federal loans	3% to 9%	_	2,150,528	2,107,233	43,295
Total notes receivable			126,665,073	21,373,730	105,291,343
Less allowance for doubtful accounts		-	(21,486,826)	(2,606,757)	(18,880,069)
Net notes receivable		\$	105,178,247	18,766,973	86,411,274

Note 5 Capital Assets

A summary of changes in capital assets for the years ended June 30, 2020 and 2019 is presented as follows:

	_	Balance June 30, 2019	Additions	Deletions/ transfers	Balance June 30, 2020
Nondepreciable Capital Assets:					116,000,004
Land	\$	113,822,755	2,269,582	1,443	116,090,894
Construction in progress		477,155,445	197,333,316	231,638,992	442,849,769
Livestock	-	1,790,654	91,962	363,295	1,519,321
Total nondepreciable capital assets		592,768,854	199,694,860	232,003,730	560,459,984
Depreciable capital assets:				206.500	4 500 120 727
Buildings		4,300,061,832	209,345,405	286,500	4,509,120,737
Improvements other than buildings		477,794,135	35,691,095	232,888	513,252,342
Equipment		912,376,796	47,506,505	30,855,122	929,028,179
Library books	:2	440,789,349	11,350,864	417,910	451,722,303
Total depreciable assets	i -	6,131,022,112	303,893,869	31,792,420	6,403,123,561
Total capital assets		6,723,790,966	503,588,729	263,796,150	6,963,583,545
Less accumulated depreciation for:					
Buildings		1,134,262,142	71,650,590	2,064,064	1,203,848,668
Improvements other than buildings		183,826,715	27,791,753	_	211,618,468
Equipment		675,141,379	56,629,658	32,156,228	699,614,809
Library books		381,648,149	12,878,850	501,317	394,025,682
Total accumulated		2,374,878,385	168,950,851	34,721,609	2,509,107,627
depreciation	14	2,314,616,363	100,220,021	37,721,007	
Net capital assets	\$	4,348,912,581	334,637,878	229,074,541	4,454,475,918

Notes to Financial Statements June 30, 2020 and 2019

	,	Balance June 30, 2018	Additions	Deletions/ transfers	Balance June 30, 2019
Nondepreciable Capital Assets:					
Land	\$	113,314,248	514,757	6,250	113,822,755
Construction in progress		553,061,926	195,543,013	271,449,494	477,155,445
Livestock	2	1,592,700	320,615	122,661	1,790,654
Total nondepreciable	-				
capital assets	2	667,968,874	196,378,385	271,578,405	592,768,854
Depreciable capital assets:					
Buildings		4,093,940,504	206,573,309	451,981	4,300,061,832
Improvements other than buildings		413,495,729	64,380,886	82,480	477,794,135
Equipment		882,341,934	63,025,749	32,990,887	912,376,796
Library books		431,508,572	9,992,424	711,647	440,789,349
Total depreciable assets		5,821,286,739	343,972,368	34,236,995	6,131,022,112
Total capital assets		6,489,255,613	540,350,753	305,815,400	6,723,790,966
Less accumulated depreciation for:					
Buildings		1,059,000,004	75,936,306	674,168	1,134,262,142
Improvements other than buildings		167,588,940	16,445,521	207,746	183,826,715
Equipment		646,122,051	58,333,564	29,314,236	675,141,379
Library books	9	368,985,043	13,413,666	750,560	381,648,149
Total accumulated					
depreciation		2,241,696,038	164,129,057	30,946,710	2,374,878,385
Net capital assets	\$,	4,247,559,575	376,221,696	274,868,690	4,348,912,581

As of June 30, 2020 and 2019, capital assets included assets under capital leases with an original cost basis of approximately \$2.7 million, with accumulated amortization of approximately \$1.5 million.

Depreciation is computed on a straight-line basis except for library books, which is computed using a composite method. The following useful lives, salvage values and capitalization thresholds are used to compute depreciation:

	Estimated	Salvage	Capitalization
Capital assets	useful life	value	threshold
Buildings	40 Years	0 - 20 %	\$ 50,000
Improvements other than buildings	20 Years	0 - 20	25,000
Equipment	3-15 Years	0 - 10	50,000
Library books	10 Years	-	-

Notes to Financial Statements

June 30, 2020 and 2019

Note 6 Deferred Outflows of Resources and Deferred Inflows of Resources

The classifications of deferred outflows of resources and deferred inflows of resources at June 30, 2020 and 2019 are as follows:

- 10.10		2	2020	
		Deferred Outflows of Resources		Deferred Inflows of Resources
Pension related (see note 15)	\$	242,194,060	\$	34,170,238
OPEB related (see note 16)		21,671,517		12,050,907
Unamortized loss/gain on refunding of debt		44,204,113		4,638,458
Beneficial interest in irrevocable trusts		_		35,933,062
Totals	\$	308,069,690	\$_	86,792,665
	5	2	2019	
		Deferred Outflows of Resources		Deferred Inflows of Resources
Pension related (see note 15)	\$	187,147,415	\$	65,296,174
OPEB related (see note 16)		8,543,523		11,215,537
Unamortized loss/gain on refunding of debt		46,600,783		5,023,215

21,440

242,313,161

34,944,417

116,479,343

Note 7 Accounts Payable and Accrued Liabilities

Beneficial interest in irrevocable trusts

Totals

Other

Accounts payable and accrued liabilities as of June 30, 2020 and 2019 are as follows:

	_	2020	2019
Payable to vendors and contractors	\$	146,253,624	129,187,412
Accrued salaries, wages and employee withholdings		102,202,758	86,878,504
Accrued interest		6,884,501	6,241,282
Other		5,425,687	5,237,030
Subtotal		260,766,570	227,544,228
Less elimination entry	_	(727,117)	
Total accounts payable and accrued liabilities	\$ =	260,039,453	227,544,228

All amounts are considered current and expected to be settled within one year.

Notes to Financial Statements June 30, 2020 and 2019

Note 8

Unearned Revenues

Unearned revenues as of June 30, 2020 and 2019 are as follows:

	 2020	2019
Unearned summer school revenue	\$ 28,455,679	29,881,248
Unearned grants and contract revenue	84,274,331	34,432,465
Other principally athletic activities	 26,471,692	31,587,263
Total	\$ 139,201,702	95,900,976

All amounts are considered current and will be fully recognized within one year.

As part of the Medical Center's response to the COVID-19 pandemic, it received advance payments from Medicare in the amount of \$33 million. These payments were received in April 2020 and will need to start to be repaid within 120 days from receipt. The Medical Center has up to one year from the date the payments were made to repay the balance. The advanced payments are included in unearned revenue on the statements of net position at June 30, 2020.

Note 9 Material Blended Component Units of the IHL System

In accordance with GASB Statement No. 61, the educational building corporations are deemed to be material component units of the IHL System but are presented on a blended basis in the accompanying financial statements due to the significance of their activities to respective member universities' operations. These blended component units provide services entirely, or almost entirely, to their respective universities. Condensed financial information as of June 30, 2020 and 2019 is listed in the following schedules.

		ASU	DSU	JSU	MSU	MVSU	UM	USM	UMMC
Current assets Noncurrent assets	\$	2,850 39,083,556	12,740,000	89,062,661	308,695,000	16,690,000	19,717,835 234,833,037	7,016,012 155,131,997	8,196,619 326,512,166
Total assets	•	39,086,406	12,740,000	89,062,661	308,695,000	16,690,000	254,550,872	162,148,009	334,708,785
Deferred outflows of resources	:			9,160,099	_	_	_	-	5,131,766
Current liabilities Noncurrent liabilities		2,452,513 45,854,624	595,000 12,145,000	4,746,494 93,476,266	11,460,000 297,235,000	675,000 16,015,000	19,333,546 230,578,868	7,016,012 155,131,997	7,993,553 322,088,964
Total liabilities	-	48,307,137	12,740,000	98,222,760	308,695,000	16,690,000	249,912,414	162,148,009	330,082,517
Deferred inflows of resources			-	_	-		4,638,458_		
Total net position	S	(9,220,731)			·			-	9,758,034
Operating revenues Operating expenses	\$	2,696,647 (2,920,612)	=			1,196,306 (1,196,306)			14,496,788 (8,823,925)
Total operating income (loss)	.,	(223,965)	_		-				5,672,863
Nonoperating revenues Nonoperating expenses	35		1,079,900 (1,079,900)	5,287,186 (5,287,186)	13,699,040 (13,699,040)		9,500,908 (9,500,908)	10,412,673 (10,412,673)	
Total nonoperating revenue (expenses)	72						·		
Change in net position	\$	(223,965)				<u> </u>		===	5,672,863

Notes to Financial Statements June 30, 2020 and 2019

2019 Condensed Financial Information for Educational Building Corporations

		ASU	DSU	JSU	MSU	MVSU	UM	USM	UMMC
Current assets Noncurrent assets	S =	3,172 40,414,712	13,325,000	92,092,525	319,810,000	17,315,000	19,192,264 248,383,514	6,381,062 163,223,011	7,959,003 339,462,952
Total assets		40,417,884	13,325,000	92,092,525	319,810,000	17,315,000	267,575,778	169,604,073	347,421,955
Deferred outflows of resources				10,733,386			-	_	4,174,574
Current liabilities Noncurrent liabilities		2,237,513 47,177,137	585,000 12,740,000	4,292,775 98,533,136	11,115,000 308,695,000	625,000 16,690,000	17,295,612 245,256,950	6,381,062 163,223,011	22,263,729 325,247,629
Total liabilities		49,414,650	13,325,000	102,825,911	319,810,000	17,315,000	262,552,562	169,604,073	347,511,358
Deferred inflows of resources		A=2	=	-			5,023,216		
Total net position	\$	(8,996,766)							4,085,171
Operating revenues Operating expenses	s	3,852,874 (4,214,812)			=	1,184,361 (1,184,361)			16,011,162 (12,664,018
Total operating income (loss)	7	(361,938)					_		3,347,144
Nonoperating revenues Nonoperating expenses		264	1,081,300 (1,081,300)	4,465,374 (4,465,374)	15,602,024 (15,602,024)		8,566,167 (8,566,167)	11,187,555 (11,187,555)	
Total nonoperating revenue (expenses)		264							
Change in net position	\$	(361,674)			<u> </u>				3,347,144

Note 10

Long-Term Liabilities

Long-term liabilities of the IHL System consist of notes and bonds payable, capital lease obligations, and certain other liabilities that are expected to be liquidated at least one year from June 30, 2020 and 2019.

The various leases cover a period not to exceed five years. The IHL System has the option to prepay all outstanding obligations less any unearned interest to fully satisfy the obligation. There is also a fiscal funding addendum stating that if funds are not appropriated for periodic payment for any future fiscal period, the lessee will not be obligated to pay the remainder of the total payments due beyond the end of the current fiscal period. Other long-term liabilities and notes payable consist of accrued leave liabilities, deposits refundable, notes payable, net pension liability, net OPEB liability, and other liabilities (government advance refundables, self-insured workers' compensation, unemployment and tort claims).

Notes to Financial Statements

June 30, 2020 and 2019

Information regarding original issue amounts, interest rates, and maturity dates for bonds, notes, and capital leases relative to the long-term liabilities for each of the universities within the IHL System as of June 30, 2020 and 2019 is listed in the following schedules.

	(,			Ye	Year ended June 30, 2020	2020	
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Beginning balance	Additions	Deletions	Ending	Due within
Alcom State University: Bonded Debt EBC - Series 2009A EBC - Series 2016 Unamortized Premium	\$ 47,000,000	5.125% - 5.25% 2.00% - 5.00%	2040	\$ 915,000 43,375,000 3,802,136	III	915,000	43,375,000	1,130,000
Total Bonded Debt				48,092,136		1,107,512	46,984,624	1,322,513
Other Long-term Liabilities: Accrued leave liabilities Net pension liability Net OPEB liability Deposits refundable				3,795,711 75,156,617 4,425,422 669,585	1,075,758 630,605 293,425 8,851	1,569,356	3,302,113 75,787,222 4,718,847 678,436	682,160
Total Other liabilities				84,047,335	2,008,639	1,569,356	84,486,618	682,160
Total			\$	\$ 132,139,471	2,008,639	2,676,868	131,471,242	2,004,673
Due within one year							(2,004,673)	
Total noncurrent liabilities	S					∞ "	129,466,569	

Notes to Financial Statements

						Yea	Year ended June 30, 2020	320	
	Original	Annual	Maturity	Ü	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	- !	balance	Additions	Deletions	balance	one year
Delta State University:									
Bonded Debt	15 105 000	2 00% to \$ 00%	2039	6/3	13.325.000	1	585,000	12,740,000	295,000
EBC - Selles 2010 Total Bonded Deht	200,000			l	13,325,000]	585,000	12,740,000	595,000
Jorai Dollaca Cool									
Other Long-term Liabilities:							COT 33C	1 239 401	308 223
Accrued leave liabilities					501,505,1		707,707	104,667,1	7000,447
Denosits refundable					104,209	1	2,865	101,344	Ĩ
Net nension liability					44,872,460	3,463,945	I	48,336,405	I
Net OPER liability					3,268,272	288,405		3,556,677	Ī
Federal Loan Fund Repayment Contingency	ntingency				301,640	42,684	ĵ	344,324	
Total Other liabilities	•				50,051,684	3,795,034	268,567	53,578,151	308,223
Total				↔	63,376,684	3,795,034	853,567	66,318,151	903,223
Due within one year								(903,223)	
Total noncurrent liabilities	S						<i>₩</i>	65,414,928	

Notes to Financial Statements

					Ye	Year ended June 30, 2020	020	
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Beginning balance	Additions	Deletions	Ending	Due within
Jackson State University: Bonded Debt								2000
EBC - Series 1982	\$ 4,000,000	1.00% - 3.00%	2021	\$ 345,000	1	170 000	175 000	175,000
EBC - Series 2010A-1	31,325,000	3.00% - 5.00%	2034	505.000	1	505,000	000,571	172,000
EBC - Series 2015A	57,595,000	2.00% - 5.00%	2045	55,295,000	I	1.165.000	54 130 000	2 505 000
EBC - Series 2015B	13,065,000	0.069% - 2.6%	2021	2,755,000	I	2,005,000	750.000	750,000
EBC - Series 2017	6,000,000	3.38%	2028	6,000,000	1		6.000.000	200,000
EBC - Series 2017A	29,745,000	1.6% - 3.7%	2034	29,195,000	I	235,000	28,960,000	785,000
Unamortized premium				7,837,791	1	305,376	7,532,415	305,376
Total Bonded Debt				101,932,791	f	4,385,376	97,547,415	4,520,376
Capital Leases - Buses	1,127,000	4.56%		675,835		110,750	565,085	115,858
Total Capital Leases				675,835	1	110,750	565,085	115,858
Other Long-term Liabilities:								
Accrued leave liabilities				4,190,958	2.068.846		6 259 804	450 706
Net pension liability				128,859,771		2 458 559	126 401 212	100,000
Net OPEB liability				7,183,715	190 521		737/101,521	Ĭ
Deposits refundable				180 220	666 347		062,716,1	
Federal Loan Fund Repayment Contingency	ıtingency			1 912 787	11.000		1 012 767	
Notes Payable	·)			217,285	ľ	107,025	1,912,787	110.260
Total Other liabilities				142,544,736	2,925,714	2,565,584	142.904.866	560 966
Total			\$1	\$ 245,153,362	2,925,714	7,061,710	241,017,366	5,197,200
Due within one year							(5,197,200)	
Total noncurrent liabilities						⇔ °	2	

Notes to Financial Statements

					Yea	Year ended June 30, 2020	020	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
Mississippi State University: Bonded Debt								
Dormitory Revenue System	\$ 2,250,000	3.00%	2022	\$ 190,000	Ĩ	000'06	100,000	100,000
Student Apartments	2,038,000	3.00%	2023	260,000	Ì	85,000	175,000	85,000
EBC - Series 2009A-1	29,615,000	2.50% - 5.25%	2040	755,000	ľ	755,000	Í	1
EBC - Series 2009A-2	17,105,000	2.75% - 5.00%	2025	1,860,000	li	1,860,000	1	J
EBC - Series 2011	54,370,000	2.00% - 5.00%	2043	3,825,000	1	1,225,000	2,600,000	1,270,000
EBC - Series 2013	60,470,000	2.00% - 5.00%	2044	10,115,000	1	570,000	9,545,000	585,000
EBC - Series 2014A	89,810,000	2.00% - 5.00%	2044	76,555,000		3,625,000	72,930,000	3,790,000
EBC - Series 2014B	23,435,000	0.29% - 4.813%	2044	19,225,000		950,000	18,275,000	975,000
EBC - Series 2015	56,010,000	2.00% - 5.00%	2046	52,945,000	1	1,090,000	51,855,000	1,130,000
EBC - Series 2017	63,270,000	2.00% - 5.00%	2046	62,660,000	1	835,000	61,825,000	3,500,000
EBC - Series 2017A	92,075,000	2.00% - 5.00%	2044	91,870,000	1	205,000	91,665,000	210,000
Unamortized premium				20,460,048		2,669,800	17,790,248	2,533,566
Total Bonded Debt				340,720,048	1	13,959,800	326,760,248	14,178,566
Other Long-term Liabilities:								
Accrued leave liabilities				23,274,547	2,860,281	Ī	26,134,828	3,571,419
Net pension liability				517,960,848	40,252,631	Ī	558,213,479	Ĩ
Net OPEB liability				29,735,714	3,319,181	Ī	33,054,895	1
Deposits refundable	585			48,907		5,854	43,053	ľ
Federal Loan Fund Repayment Contingency	ontingency			13,331,471		4,204,649	9,126,822	1
Total Other liabilities				584,351,487	46,432,093	4,210,503	626,573,077	3,571,419
Total				\$ 925,071,535	46,432,093	18,170,303	953,333,325	17,749,985
Due within one year							(17,749,985)	
Total noncurrent liabilities	es					€9	935,583,340	

Notes to Financial Statements

		Ye	Year ended June 30, 2020	020	
Description and Purnose	Beginning balance	Additions	Deletions	Ending balance	Due within one year
Mississippi University for Women:					
Other Long-term Liabilities:	\$ 1,092,220	0 36,575		1,128,795	45,152
Accided leave lactures Net neneion lishility	38,566,359	•	į	39,373,621	Ĭ
Net OPER lishility	2,364,085		Į	2,567,364	Ĩ
Federal Loan Fund Repayment Contingency	813,257	1	219,158	594,099	ĵ
Total Other liabilities	\$ 42,835,921	1,047,116	219,158	43,663,879	45,152
Due within one year				(45,152)	
Total noncurrent liabilities			\$	\$ 43,618,727	

Notes to Financial Statements

June 30, 2020 and 2019

					Yes	Year ended June 30, 2020	020	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
Mississippi Valley State University: Bonded Debt								
EBC - Series 2007	\$ 19,015,000	4.00%	2022	\$ 535,000	1	180,000	355,000	190,000
EBC - Series 2015	17,270,000	2.00%	2037	16,780,000		445,000	16,335,000	485,000
Total Bonded Debt				17,315,000	1	625,000	16,690,000	675,000
Capital Leases				168,084		83,102	84,982	84,982
Total Capital Leases				168,084	Į,	83,102	84,982	84,982
Other Long-term Liabilities:								
Accrued leave liabilities				1,620,143	30,612		1,650,755	218,865
Net pension liability				42,303,133	1,893,463	Ĩ	44,196,596	Ţ
Net OPEB liability				3,080,141	234,789	I	3,314,930	l
Deposits refundable				47,288	ĺ	11,026	36,262	I
Total Other liabilities				47,050,705	2,158,864	11,026	49,198,543	218,865
Total				\$ 64,533,789	2,158,864	719,128	65,973,525	978,847
Due within one year							(978,847)	
Total noncurrent liabilities	SS					\$	\$ 64,994,678	

Notes to Financial Statements

						Year	Year ended June 30, 2020	020	
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Beginning balance	gı	Additions	Deletions	Ending balance	Due within one year
University of Mississippi:									
Bonded Debt									
EBC - Series 2009A	19,870,000	3.50% - 4.50%	2030	\$ 935,000	000	1	935,000	j	1
EBC - Series 2009B	24,165,000	3.623% - 5.00%	2021	5,050,000	000)	2,450,000	2,600,000	2,600,000
EBC - Series 2009C	14,770,000	3.25% - 4.75%	2035	490,000	000	1	490,000	1	1
EBC - Series 2011	27,995,000	3.00% - 5.00%	2032	3,510,000	000	1	1,050,000	2,460,000	1,165,000
EBC - Series 2013C	62,900,000	3.22%	2034	62,900,000	000	ť	62,900,000	I	1
EBC - Series 2013D	12,100,000	3.10%	2021	3,854,674	,674	1	2,523,377	1,331,297	1,331,297
EBC - Series 2015	12,600,000	Variable	2026	9,450,000	000	1	9,450,000	t	1
EBC - Series 2015A	15,660,000	2.00% - 4.00%	2040	14,975,000	000,	1	230,000	14,745,000	265,000
EBC - Series 2015B	10,125,000	1.375% - 3.75%	2030	7,795,000	0000	1	615,000	7,180,000	625,000
EBC - Series 2015C	31,630,000	2.00% - 5.00%	2047	29,795,000	000,	1	635,000	29,160,000	655,000
EBC - Series 2015D	17,660,000	0.993% - 4.452%	2037	15,585,000	000,	ı	710,000	14,875,000	725,000
EBC - Series 2016A	33,245,000	2.00% - 5.00%	2035	28,930,000	000,	1	1,940,000	26,990,000	1,970,000
EBC - Series 2017	38,995,000	2.00% - 5.00%	2035	38,400,000	000,	1	1	38,400,000	1,510,000
EBC - Series 2019A	73,350,000	3.00 - 5.00%	2036		ĺ	73,350,000	1	73,350,000	1,425,000
EBC - Series 2019B	3,365,000	1.94 - 2.05%	2024		į	3,365,000		3,365,000	885,000
Unamortized Premium				8,331,904	904	13,033,330	1,237,017	20,128,217	1,617,136
Total Bonded Debt				230,001,578	.578	89,748,330	85,165,394	234,584,514	14,773,433
Other Long-term Liabilities:									
Accrued leave liabilities				16,504,919	,919	845,316	1	17,350,235	2,078,000
Net pension liability				325,309,886	988,	13,934,953	1	339,244,839	1
Net OPEB liability				20,248,697	769,	2,100,448	1	22,349,145	Ü
Deposits refundable				108	108,814	17,302	1	126,116	ľ
Notes Payable - Hancock Bank				6,905,779	677,	I	911,643	5,994,136	935,538
Notes Payable - Renasant Bank				7,179,261	,261	1	724,545	6,454,716	745,527
Notes Payable - Trustmark Bank				16,930,479	,479		16,930,479	Ţ	1
Federal Loan Fund Repayment Contingency	tingency			9,236,200	,200	ı	588,300	8,647,900	1
Total Other liabilities				402,424,035	,035	16,898,019	19,154,967	400,167,087	3,759,065
Total				\$ 632,425,613	,613	106,646,349	104,320,361	634,751,601	18,532,498
Due within one year								(18,532,498)	
Total noncurrent liabilities							↔	616,219,103	

Notes to Financial Statements

Notes to Financial Statements

					Ye	Year ended June 30, 2020	020	
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal year)	Beginning balance	Additions	Deletions	Ending balance	Due within one year
University of Mississippi Medical Center. Bonded Debt								
MCEBC - Series 1998B	\$ 41,075,000	3.88% - 5.90%	2024 \$	17,785,000		3,185,000	14,600,000	3,360,000
MCEBC - Series 2010A	24,870,000	5.92% - 6.69%	2032	24,870,000		24,870,000	1	
MCEBC - Series 2010B	20,000,000	6.84%	2035	20,000,000	1	1	20,000,000	1
MCEBC - Series 2010C	5,130,000	2.5% to 5.0%	2020	605,000	1	000,509	Î	1
MCEBC - Series 2012A	51,860,000	4.0% to 5.0%	2041	51,860,000	I	Į	51,860,000	1
MCEBC - Series 2012B	53,390,000	4.064% to 4.822%	2038	53,390,000	Į)	Į	53,390,000	ĺ
MCEBC - Series 2017A	137,635,000	3.0% to 5.0%	2047	137,390,000	1	I	137,390,000	Ü
MCEBC - Series 2017B	12,345,000	2.45% to 3.10%	2024	12,345,000	1	2,760,000	9,585,000	2,830,000
MCEBC - Series 2019	24,380,000	2.00%	2035	1	24,380,000	885,000	23,495,000	450,000
Unamortized premium			*	13,552,629	6,171,165	1,314,830	18,408,964	1,487,264
Total Bonded Debt				331,797,629	30,551,165	33,619,830	328,728,964	8,127,264
Note Payable University of Mississippi		2.00%	2025	1	8,336,907	I	8,336,907	1,553,238
Total Note Payable					8,336,907	I	8,336,907	1,553,238
Other Long-term Liabilities: Accrued leave liabilities Federal Loan Fund Repayment Contingency Net pension liability Net OPEB liability Reserve for unpaid claims Total Other liabilities Total	soue;		• • • •	59,676,430 4,081,791 1,232,363,510 56,789,549 35,888,000 1,388,799,280 1,720,596,909	17,758,705 127,799,746 7,739,637 153,298,088	723,826 3,607,000 4,330,826 37,950,656		16,010,226
l otal noncurrent liabilities						⇔ "	1,844,200,685	

Notes to Financial Statements

			Yes	Year ended June 30, 2020	020	
Description and Purpose	m	Beginning balance	Additions	Deletions	Ending balance	Due within one year
IHL Board Office:						
Other Long-term Liabilities:						
Accrued leave liabilities	69	719,920	57,262	Í	777,182	51,758
Net pension liability		17,819,021	898,400	1	18,717,421	Į
Net OPEB liability		691,744	67,941	Ţ	759,685	
Reserve for unpaid claims		36,890,825	1	1,934,216	34,956,609	7,956,246
Total Other liabilities	\$	56,121,510	1,023,603	1,934,216	55,210,897	8,008,004
Due within one year					(8,008,004)	
Total noncurrent liabilities				S	47,202,893	
			Ye	Year ended June 30, 2020	:020	
Description and Purpose	m ·	Beginning balance	Additions	Deletions	Ending balance	Due within one year
MCvS:						ì
Other Long-term Liabilities;						
Accrued leave liabilities	69	68,450	1	7,583	60,867	10,204
Net pension liability		1,652,816	996.76]	1,750,782	Į.
Total Other liabilities	↔	1,721,266	94.766	7,583	1,811,649	10,204
Due within one year		4			(10,204)	
Total noncurrent liabilities				€9	1,801,445	

Notes to Financial Statements

			Ye	Year ended June 30, 2020	020		
Description and Purpose	Beginning balance	Additions	Deletions	Total	Elimination Entries	Ending balance	Due within one year
tutions of Higher Learning Combined:	\$ 1,252,788,253 843,919 72,778,825	120,299,495	146,903,973 193,852 5,541,216	1,226,183,775 650,067 67,237,609) î.i.	1,226,183,775 650,067 67,237,609	51,208,164 200,840 12,897,246
Other long-term liabilities and notes payable: Net pension liability Net OPEB liability Accrued leave liabilities Deposits refundable Notes payable Refundable government advances and other	2,649,318,090 141,831,761 121,899,710 1,161,728 31,232,804 55,715,299	196,655,429 15,667,267 25,340,918 692,861 8,336,907 42,684	2,458,559 =- 1,842,641 19,745 18,673,692 8,069,916	2,843,514,960 157,499,028 145,397,987 1,834,844 20,896,019 47,688,067	(8,336,907)	2,843,514,960 157,499,028 145,397,987 1,834,844 12,559,112 47,688,067	24,633,778
Total other long-term liabilities and notes payable	3,001,159,392	246,736,066	31,064,553	3,216,830,905	(8,336,907)	3,208,493,998	26,425,103
Total	\$ 4,327,570,389	367,035,561	183,703,594	4,510,902,356	(8,336,907)	4,502,565,449	90,731,353
Due within one year						(90,731,353)	
Total noncurrent liabilities						\$ 4,411,834,096	

Notes to Financial Statements

					Yea	Year ended June 30, 2019	610	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
Alcom State University: Bonded Debt								
EBC - Series 2009A	\$ 47,000,000	5.125% - 5.25%	2040	\$ 1,730,000	1	815,000	915,000	915,000
EBC - Series 2016	43,630,000	2.00% - 5.00%	2040	43,375,000		Ĭ	43,375,000	1
Unamortized Premium				3,994,650	ľ	192,514	3,802,136	192,514
Total Bonded Debt				49,099,650		1,007,514	48,092,136	1,107,514
Other Long-term Liabilities:				9 672 120	1 811 660	1 680 078	3 705 711	755 353
Accrued leave liabilities				2,072,129	1,011,000	1,002,070	0,170,111	10,000
Net pension liability				75,934,194	1	777,577	75,156,617	1
Net OPEB liability				4,553,690		128,268	4,425,422	1
Deposits refundable				666,362	3,223		669,585	
Total Other liabilities				84,827,375	1,814,883	2,594,923	84,047,335	755,353
Total				\$ 133 927 025	1.814.883	3.602.437	132.139.471	1.862.867
10141						2,500,5		
Due within one year							(1,862,867)	
Total noncurrent liabilities	ies					•	\$ 130,276,604	

Notes to Financial Statements

					Yea	Year ended June 30, 2019	61	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
Delta State University: Bonded Debt								
EBC - Series 2009A	\$ 3,135,000	2.50% to 3.75%	2019	\$ 430,000	Ü	430,000		ľ
EBC - Series 2016	15,105,000	2.00% to 5.00%	2039	13,900,000		575,000	13,325,000	585,000
Total Bonded Debt				14,330,000		1,005,000	13,325,000	585,000
Capital Leases				31 540)	31 540		Ì
Other Long-term Liabilities:								
Accrued leave liabilities				1,463,614	41,489	ĵ	1,505,103	242,827
Deposits refundable				110,063	1	5,854	104,209	1
Net pension liability				44,338,880	533,580	Ī	44,872,460	1
Net OPEB liability				3,212,943	55,329	Ĭ	3,268,272	1
Federal Loan Fund Repayment Contingency	ontingency			152,957	148,683	I	301,640	1
Total Other liabilities				49,278,457	179,081	5,854	50,051,684	242,827
Total				\$ 63,639,997	779,081	1,042,394	63,376,684	827,827
Due within one year							(827,827)	
Total noncurrent liabilities	es					∽ "	62,548,857	

Notes to Financial Statements

			.,		Yea	Year ended June 30, 2019	119	
Decorintion and Durages	Original	Annual	Maturity	Beginning	A 4.5.550	Dalations	Ending	Due within
Description and ruipose	ancei	Illiciest vate	(IISCAL)	Dalalice	Auditions	Deletions	Dalalice	Olle year
Jackson State University: Bonded Debt								
EBC - Series 1982	\$ 4,000,000	1.00% - 3.00%	2021	510,000	Į	165,000	345,000	170,000
EBC - Series 2010A-1	31,325,000	3.00% - 5.00%	2034	I	505,000	Î	505,000	505,000
EBC - Series 2015A	57,595,000	2.00% - 5.00%	2045	55,940,000	I	645,000	55,295,000	1,165,000
EBC - Series 2015B	13,065,000	0.069% - 2.6%	2021	5,315,000	1	2,560,000	2,755,000	2,005,000
EBC - Series 2017	6,000,000	3.38%	2028	6,000,000	Į.	1	6,000,000	1
EBC - Series 2017A	29,745,000	1.6% - 3.7%	2034	29,425,000	1	230,000	29,195,000	230,000
Unamortized premium			10.00	8,101,330	41,837	305,376	7,837,791	310,376
Total Bonded Debt				105,291,330	546.837	3,905,376	101,932,791	4,385,376
Capital Leases - Buses	1,127,000	4.56%		781,702	Ţ	105,867	675,835	110,750
Capital Leases - Band equipment	463,638	2.06%	•	157,376	ij	157,376		1
Total Capital Leases				939,078	1	263,243	675,835	110,750
Other Long-term Liabilities:								
Accrued leave liabilities				4,681,473	1	490,515	4,190,958	295,236
Net pension liability				152,074,130	1	23,214,359	128,859,771	1
Net OPEB liability				7,923,756	Ţ	740,041	7,183,715	1
Deposits refundable				(667,801)	848,021	1	180,220	1
Federal Loan Fund Repayment Contingency	ontingency			1,912,787	1	1	1,912,787	Ĭ
Notes Payable				323,007		105,722	217,285	107,025
Total Other liabilities				166,247,352	848,021	24.550,637	142,544,736	402,261
Total			⇔ "	272,477,760	1,394,858	28,719,256	245,153,362	4,898,387
Due within one year							(4,898,387)	
Total noncurrent liabilities	ies					97	\$ 240,254,975	

Notes to Financial Statements

					Year	Year ended June 30, 2019	19	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
Mississippi State University:								
Bonded Debt		600		000 000	į	000 06	190.000	000.06
Dormitory Revenue System	\$ 2,250,000	3.00%			į	80 000	260,000	85,000
Student Apartments	2,038,000	3.00%	2023	340,000	ľ	000,000	200,000	25,55
EBC - Series 2009A-1	29,615,000	2.50% - 5.25%	2040	1,480,000	1	000,527	000,667	7.55,000
FBC - Series 2009A-2	17,105,000	2.75% - 5.00%	2025	3,650,000	1	1,790,000	1,860,000	1,860,000
EDC Cories 2011	54 370 000	2.00% - 5.00%	2043	5,010,000	ľ	1,185,000	3,825,000	1,225,000
EBC - Selles 2011	60 470 000	2.00% - 5.00%	2044	10,670,000	1	555,000	10,115,000	570,000
CDC - Selles 2013	89.810.000	2 00% - 5 00%	2044	80,035,000	1	3,480,000	76,555,000	3,625,000
EBC - Series 2014A	22 435 000	0.30% - 4.813%	2044	20,160,000	1	935,000	19,225,000	950,000
EBC - Series 2014B	000,437,000	7000 5 7000 0	2016	53 005 000	1	1.050.000	52.945.000	1,090,000
EBC - Series 2015	26,010,000	2.00% - 5.00%	2040	23,232,000		280,000	62,660,000	835.000
EBC - Series 2017	63,270,000	2.00% - 5.00%	2040	07,940,000	1	200,000	01 010 000	305 000
EBC - Series 2017A	92,075,000	2.00% - 5.00%	2044	92,075,000	I	702,000	91,8/0,000	203,000
I Inamortized premium				23,294,316	1	2,834,268	20,460,048	2,669,801
				352 000 316	ı	13 209 268	340.720.048	13,959,801
Total Bonded Debt				016,727,000				
Other Long-term Liabilities:								
A compad leave liabilities				22,894,178	380,369	ţ	23,274,547	3,458,568
Accided leave day into				525,651,937	1	7,691,089	517,960,848	1
Net pension nature				30 245,677	I	509,963	29,735,714	
Net OPEB liability				54 702		5.795	48.907	I
Deposits refundable				13 320 312	11.159		13,331,471	I
Federal Loan Fund Kepayment Contingency	ntingency							
Total Other liabilities				592,166,806	391,528	8,206,847	584,351,487	3,458,568
Total				\$ 946,096,122	391,528	21,416,115	925,071,535	17,418,369
							(17.418.360)	
Due within one year							(11,416,302)	
Total noncurrent liabilities	SS						\$ 907,653,166	

Notes to Financial Statements

					Yea	Year ended June 30, 2019	916	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
Mississippi University for Women: Capital Leases								ie.
Network Core Upgrade and golf carts	S:	2.76%	10/10/2018 \$	77,053	1	77,053	Ĵ	Ļ
Other Long-term Liabilities:								
Accrued leave liabilities				1,040,833	51,387	1	1.092.220	43 689
Net pension liability				39,274,129	1	707,770	38 566 359	in J
Net OPEB liability				2.342.410	21 675		23,535,52	
Federal Loan Fund Repayment Contingency	ingency			885,616		72.359	813.257	
							07600	
Total Other liabilities			ħ.	43,542,988	73,062	780,129	42,835,921	43,689
Total			⇔"	43,620,041	73,062	857,182	42,835,921	43,689
Due within one year							(43,689)	
Total noncurrent liabilities						\$	42,792,232	

Notes to Financial Statements

June 30, 2020 and 2019

					Yes	Year ended June 30, 2019	19		
	Original	Annual	Maturity	Beginning			Ending	Due within	
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year	
Mississippi Valley State University: Bonded Debt EBC - Series 2007	\$ 19,015,000	4.00%	2022	\$ 715,000	1	000,081	535,000	180,000	
EBC - Series 2015	17,270,000	2.00%	2037	17,185,000		405,000	16,780,000	443,000	
Total Bonded Debt				17,900,000		585,000	17,315,000	625,000	
Capital Leases				249,348		81,264	168,084	83,102	
Total Capital Leases				249,348	I	81,264	168,084	83,102	
•									
Other Long-term Liabilities				1 608 224	11 919	ļ	1.620.143	166,109	
Accrued leave liabilities				1 000 208	,		42,303,133	1	
Net pension liability				41,777,27		0 10	1910000		
Net OPEB liability				3,175,395	Ţ	95,254	3,080,141	1	
Deposits refundable				31,152	16,136		47,288		
Total Other liabilities				46,814,069	331,890	95,254	47,050,705	166,109	
Total				\$ 64,963,417	331,890	761,518	64,533,789	874,211	
Due within one year							(874,211)		
Total noncurrent liabilities	es					•	\$ 63,659,578		

Notes to Financial Statements

						Year	Year ended June 30, 2019	61	
	Original	Annual	Maturity		Beginning		,	Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)		balance	Additions	Deletions	balance	one year
University of Mississippi: Bonded Debt									
EBC - Series 2008A	\$ 29,785,000	4.00% - 4.25%	2034	69	970,000	1	970,000	1	Ī
EBC - Series 2009A	19,870,000	3.50% - 4.50%	2030		1,835,000	1	900,000	935,000	935,000
EBC - Series 2009B	24,165,000	3.623% - 5.00%	2021		7,395,000	I	2,345,000	5,050,000	2,450,000
EBC - Series 2009C	14,770,000	3.25% - 4.75%	2035		000,096	Î	470,000	490,000	490,000
EBC - Series 2011	27,995,000	3.00% - 5.00%	2032		4,455,000	ľ	945,000	3,510,000	1,050,000
EBC - Series 2013C	62,900,000	3.22%	2034		62,900,000	l		62,900,000	1
EBC - Series 2013D	12,100,000	3.10%	2021		6,299,380	1	2,444,706	3,854,674	2,524,952
EBC - Series 2015	12,600,000	Variable	2026		10,350,000	1	000'006	9,450,000	000,000
EBC - Series 2015A	15,660,000	2.00% - 4.00%	2040		15,190,000	1	215,000	14,975,000	230,000
EBC - Series 2015B	10,125,000	1.375% - 3.75%	2030		8,395,000	1	000,009	7,795,000	615,000
EBC - Series 2015C	31,630,000	2.00% - 5.00%	2047		30,420,000	1	625,000	29,795,000	635,000
EBC - Series 2015D	17,660,000	0.993% - 4.452%	2037		16,285,000	1	700,000	15,585,000	710,000
EBC - Series 2016A	33,245,000	2.00% - 5.00%	2035		30,820,000	1	1,890,000	28,930,000	1,940,000
EBC - Series 2017	38,995,000	2.00% - 5.00%	2035		38,400,000	1	Ţ	38,400,000	Ţ
Unamortized Premium					9,056,280	1	724,376	8,331,904	704,850
Total Bonded Debt				ļ	243,730,660		13,729,082	230,001,578	13,184,802
Other Long-term Liabilities:									
Accrued leave liabilities					15,269,749	1,235,170	1	16,504,919	1,904,000
Net pension liability					319,127,442	6,182,444	1	325,309,886	ļ
Net OPEB liability					19,806,214	442,483	1	20,248,697	Į
Deposits refundable					101,515	7,299	1	108,814	I
Notes Payable - Hancock Bank					7,794,139	Ĩ	888,360	6,905,779	911,643
Notes Payable - Renasant Bank					7,884,452	ĵ	705,191	7,179,261	724,588
Notes Payable - Trustmark Bank					17,783,300	Ĭ	852,821	16,930,479	939,114
Federal Loan Fund Repayment Contingency	ontingency			J	8,465,200	771,000	ı	9,236,200	
Total Other liabilities				I	396,232,011	8,638,396	2,446,372	402,424,035	4,479,345
Total				∽ ∥	639,962,671	8,638,396	16,175,454	632,425,613	17,664,147
Due within one year								(17,664,147)	
Total noncurrent liabilities	ies						\$	614,761,466	

Notes to Financial Statements

					Yes	Year ended June 30, 2019	19	
	Original	Annual	Maturity	Beginning			Ending	Due within
Description and Purpose	Issue	Interest Rate	(fiscal year)	balance	Additions	Deletions	balance	one year
University of Southern Mississippi:								
Bonded Debt						000	900	725 000
EBC - Series 2009	\$ 49,900,000	0 2.75% - 5.38%	2037	\$ 1,320,000	Ĩ	000,686	/33,000	755,000
FBC - Series 2013	51,875,000	00 2.00% - 5.00%	2044	8,450,000	Ĩ	320,000	8,130,000	395,000
FRC - Series 2015A	38,600,000	2.00% -	2034	36,680,000	1	520,000	36,160,000	1,395,000
FBC - Series 2015B	16,690,000	0.50% -	2034	11,960,000	1	2,225,000	9,735,000	2,260,000
FBC Series 2016	58 870,000	2.00%	2040	58,225,000	Ĩ	335,000	57,890,000	350,000
FBC - Series 2017	44 005 000	2.00% -	2044	43,405,000	Ĩ	165,000	43,240,000	165,000
[mamortized Premium	20,500,500	i		15,073,573	1	1,359,502	13,714,071	1,376,062
Total Bonded Debt				175,113,573	1	5,509,502	169,604,071	6,676,062
Other Long-term Liabilities:								
Accused leave liabilities				9,360,563	90,746	1	9,451,309	1,155,279
Net pension liability				222,060,208	2,393,461		224,453,669	1
Net OPER liability				14,037,705	6,717	U	14,044,422	1
Denosits refundable				9,626	Ţ	6,921	2,705	1
Federal Loan Fund Repayment Contingency	ingency			26,227,863		189,710	26,038,153	
Total Other liabilities				271,695,965	2,490,924	196,631	273,990,258	1,155,279
Total				\$ 446,809,538	2,490,924	5,706,133	443,594,329	7,831,341
Due within one year							(7,831,341)	
Total noncurrent liabilities							\$ 435,762,988	

Notes to Financial Statements

						Yea	Year ended June 30, 2019	919	
Description and Purpose	Original Issue	Annual Interest Rate	Maturity (fiscal vear)	m -	Beginning halance	Additions	Deletions	Ending	Due within
						Traditions	CARCIOUS	Dalalico	Olic year
University of Mississippi Medical Center:									
noor control									
MCEBC - Series 1998B	\$ 41,075,000	3.88% - 5.90%		64	20,805,000	1	3,020,000	17,785,000	3,185,000
MCEBC - Series 2009	105,605,000	2.00% - 5.00%	2034		2,550,000	Ī	2,550,000	Ĭ	Ī
MCEBC - Series 2010A	24,870,000	5.92% - 6.69%	2032		24,870,000	t	1	24.870.000	Ī
MCEBC - Series 2010B	20,000,000	6.84%	2035		20,000,000	Ì	1	20,000,000	1
MCEBC - Series 2010C	5,130,000	2.5% to 5.0%	2020		1,180,000	Ĭ	575,000	605,000	605.000
MCEBC - Series 2012A	51,860,000	4.0% to 5.0%	2041		51,860,000	Ī	,	51.860.000	
MCEBC - Series 2012B	53,390,000	4.064% to 4.822%	2038		53,390,000	Ì	I	53,390,000	1
MCEBC - Series 2017A	137,635,000	3.0% to 5.0%	2047	1	37,390,000	ĺ	1	137,390,000	1
MCEBC - Series 2017B	12,345,000	2.45% to 3.10%	2024		12,345,000	Ì	1	12,345,000	2.760.000
Unamortized premium					14,553,323	1	1,000,694	13,552,629	796,232
Total Bonded Debt				3	338,943,323	Ì	7,145,694	331,797,629	7,346,232
Other Long-term Liabilities:									
Accrued leave liabilities					57,101,294	8,373,490	5,798,354	59,676,430	5.650,073
Federal Loan Fund Repayment Contingency	gency				4,106,793	123,579	148,581	4,081,791	1
Net pension liability				1,2	1,212,970,916	19,392,594	I	1,232,363,510	I
Net OPEB liability					57,663,711	ŧ	874,162	56,789,549	1
Reserve for unpaid claims					35,888,000	4,750,000	4,750,000	35,888,000	5,084,000
Total Other liabilities				1,3	1,367,730,714	32,639,663	11,571,097	1,388,799,280	10,734,073
Total			•	\$ 1,7	1,706,674,037	32,639,663	18,716,791	1,720,596,909	18,080,305
Due within one year								(18,080,305)	
Total noncurrent liabilities							97	\$ 1,702,516,604	

Notes to Financial Statements

		Year	Year ended June 30, 2019	6	
	Beginning			Ending	Due within
Description and Purpose	balance	Additions	Deletions	balance	one year
IHL Board Office: Other Long-term Liabilities: Accrued leave liabilities Net pension liability Net OPEB liability Reserve for unpaid claims	\$ 710,974 18,081,464 712,832 34,678,606	8,946	262,443	719,920 17,819,021 691,744 36,890,825	46,520
Total Other liabilities	\$ 54,183,876	2,221,165	283,531	56,121,510	8,703,751
Due within one year			*	(8,703,751)	
Total noncurrent liabilities			<i>⇔</i> "	47,417,759	
		Yea	Year ended June 30, 2019	610	
	Beginning	1			Due within
Description and Purpose	balance	Additions	Deletions	Dalalice	Olicycal
MCVS: Other Long-term Liabilities: Accrued leave liabilities Net pension liability	\$ 65,806	2,644	1.1	68,450	6,246
Total Other liabilities	\$ 1,715,409	5,857	1	1,721,266	6,246
Due within one year Total noncurrent liabilities			*	(6,246)	

Notes to Financial Statements

	114	Ye	Year ended June 30, 2019	2019	
	Beginning			Ending	Due within
Description and Purpose	balance	Additions	Deletions	balance	one year
State of Mississippi Institutions of Higher Learning Combined:					
Total bonded debt	\$ 1,298,337,852	546,837	46,096,436	1,252,788,253	47,869,787
Total capital leases	1,297,019		453,100	843,919	193,852
Reserves for unpaid claims	70,566,606	6,962,219	4,750,000	72,778,825	13,741,231
Other long-term liabilities and notes payable:					
Net pension liability	2,653,162,201	28,809,127	32,653,238	2,649,318,090	1
Net OPEB liability	143,674,333	526,204	2,368,776	141,831,761	
Accrued leave liabilities	117,869,837	12,007,820	7,977,947	121,899,710	13,723,900
Deposits refundable	305,619	874,679	18,570	1,161,728	11
Notes payable	33,784,898	Ļ	2,552,094	31,232,804	2,682,370
Refundable government advances and other	55,071,528	1,054,421	410,650	55,715,299	a
Total other long-term liabilities and notes payable	3,003,868,416	43,272,251	45,981,275	3,001,159,392	16,406,270
Total	\$ 4,374,069,893	50,781,307	97,280,811	4,327,570,389	78,211,140
Due within one year				(78,211,140)	
Total noncurrent liabilities				\$ 4,249,359,249	

Notes to Financial Statements June 30, 2020 and 2019

The annual debt service requirements for the outstanding debt as of June 30, 2020 for each of the respective universities within the IHL System are as follows:

University - fiscal year(s)		Bonded Debt	Capital Leases	Notes Payable	Interest	Total
Alcom State University:					1 (02 550	2.016.062
2021	\$	1,322,513		_	1,693,550	3,016,063
2022		1,422,513	-	0	1,693,550	3,116,063
2023		1,527,513	-	_	1,648,925	3,176,438
2024		1,627,513		-	1,600,200	3,227,713
2025		1,752,513) 		1,532,500	3,285,013
2026 - 2030		10,482,565	_	V <u>—</u> 2	6,327,500	16,810,065
2026 - 2030		10,943,565		-	3,844,900	14,788,465
2036 - 2040		17,905,929	1	-	1,325,126	19,231,055
2030 - 2040 Total	\$_	46,984,624			19,666,251	66,650,875

University - fiscal year(s)		Bonded Debt	Capital Leases	Notes Payable	Interest	Total
Delta State University:					402.000	1,077,900
2021	\$	595,000		+	482,900	
2022		610,000		_	470,850	1,080,850
2023		620,000		-	458,550	1,078,550
2023		650,000			436,100	1,086,100
2024		500,000	-	-	407,350	907,350
		2,890,000			1,652,975	4,542,975
2026 - 2030		3,510,000	-		1,031,550	4,541,550
2031 - 2035		3,365,000	_		276,100	3,641,100
2036 - 2040	-					17,956,375
Total	S	12,740,000			5,216,375	17,930,373

University - fiscal year(s)	—: :- 	Bonded Debt	Capital Leases	Notes Payable	Interest	Total
Jackson State University:	d	4.500.076	115,858	110,260	3,870,875	8,617,369
2021	\$	4,520,376	121,201	110,200	3,703,558	9,515,135
2022		5,690,376	· · · · · · · · · · · · · · · · · · ·		3,490,108	9,502,275
2023		5,885,376	126,791	=	3,248,854	9,471,869
2024		6,090,376	132,639	_	, ,	, ,
2025		6,305,376	68,596	_	2,997,636	9,371,608
2026 - 2030		32,141,880	-	-	10,551,799	42,693,679
2031 - 2035		29,461,883		-	4,165,395	33,627,278
		3,526,880	-	_	810,000	4,336,880
2036 - 2040		3,924,892	-	_	308,000	4,232,892
2041 - 2045	_				22.144.225	131,368,985
Total	\$	97,547,415	565,085	110,260	33,146,225	131,300,763

Notes to Financial Statements

University - fiscal year(s)		Bonded Debt	Capital Leases	Notes Payable	Interest	Total
Mississippi State University:						
2021	\$	14,178,567			13,264,134	27,442,701
2022		14,348,457	-	_	12,756,523	27,104,980
2023		14,545,103	-	-	12,228,438	26,773,541
2024		14,899,553		-	11,645,381	26,544,934
2025		13,053,348	-	-	11,049,615	24,102,963
2026 - 2030		65,427,903	_		46,675,047	112,102,950
2031 - 2035		65,653,534	_		32,438,523	98,092,057
2036 - 2040		67,601,914	_		18,503,377	86,105,291
2041 - 2045		55,250,566	-	_	5,374,073	60,624,639
2046 - 2050	-	1,801,303			36,000	1,837,303
Total	\$	326,760,248	-		163,971,111	490,731,359

University - fiscal year(s)	University - fiscal year(s) Bonded Debt		Capital Leases	Notes Payable	Interest	Total
Mississippi Valley State University	sity:					
2021	\$	675,000	84,982	-	556,643	1,316,625
2022		725,000	_		537,906	1,262,906
2023		575,000	_	-	514,506	1,089,506
2024		625,000	-	-	497,256	1,122,256
2025		675,000		_	481,631	1,156,631
2026 - 2030		4,245,000	_	_	2,083,743	6,328,743
2031 - 2035		6,085,000	-		1,255,800	7,340,800
2036 - 2040		3,085,000			175,501	3,260,501
Total	\$	16,690,000	84,982		6,102,986	22,877,968

University - fiscal year(s)	Bonded University - fiscal year(s) Debt		Capital Leases	Notes Payable	Interest	Total
University of Mississippi:						
2021	\$	14,773,433		1,681,065	9,163,727	25,618,225
2022		12,837,878	-	1,726,600	8,692,206	23,256,684
2023		13,056,458	_	1,773,371	8,219,993	23,049,822
2024		13,611,458		1,821,133	7,678,856	23,111,447
2025		14,256,458	-	1,870,745	7,054,825	23,182,028
2026 - 2030		78,083,499	_	3,575,938	25,024,771	106,684,208
2031 - 2035		59,031,398	_	-	10,223,205	69,254,603
2036 - 2040		18,959,793	_		3,661,696	22,621,489
2041 - 2045		8,146,066	_		1,455,156	9,601,222
2046 - 2050		1,828,073			45,125	1,873,198
Total	\$_	234,584,514		12,448,852	81,219,560	328,252,926

Notes to Financial Statements

University - fiscal year(s)	Bonded ar(s) Debt		Capital Leases	Notes Payable	Interest	Total
University of Southern Mississi	ppi:					
2021	\$	7,016,012	2	7	6,411,901	13,427,913
2022		7.025.030		-	6,221,251	13,246,281
2023		6.097.947	_	-	5,997,599	12,095,546
2024		6,514,927		7 —	5,774,466	12,289,393
		6.937.129	_		5,538,026	12,475,155
2025		40,450,477			23,307,134	63,757,611
2026 - 2030				-	13,805,713	60,883,762
2031 - 2035		47,078,049	_		4,942,800	33,318,329
2036 - 2040		28,375,529			.,. ,	
2041 - 2045		12,652,910			950,650	13,603,560
Total	\$	162,148,010			72,949,540	235,097,550

		Bonded Debt	Capital Leases	Notes Payable	Interest	Total
University of Mississippi						
Medical Center:						0.4.500.041
2021	\$	8,127,264		1,553,238	14,853,439	24,533,941
2022		8,473,919	-	1,645,422	14,473,735	24,593,076
2023		8,778,941		1,678,634	14,132,820	24,590,395
2024		9,099,347	-	1,712,516	13,771,513	24,583,376
2024		8,544,745		1,747,097	13,463,800	23,755,642
		46,571,727	_		61,604,932	108,176,659
2026 - 2030		58.088,995	_		50,562,557	108,651,552
2031 - 2035					34,131,859	110,494,362
2036 - 2040		76,362,503			16,644,550	89,962,537
2041 - 2045		73,317,987			, ,	, , , , , , , , , , , , , , , , , , ,
2046 - 2050	-	31,363,536			2,119,700	33,483,236
Total	\$	328,728,964		8,336,907	235,758,905	572,824,776

University - fiscal year(s)		Bonded Debt	Capital Leases	Notes Payable	Interest	Total
State of Mississippi - Institutions						
of Higher Learning (Combined):	\$	51,208,165	200,840	3,344,563	50,297,169	105,050,737
2021	Φ	51,133,173	121,201	3,372,022	48,549,579	103,175,975
2022 2023		51,086,338	126,791	3,452,005	46,690,939	101,356,073
2023		53,118,174	132,639	3,533,649	44,652,626	101,437,088
2025		52,024,569	68,596	3,617,842	42,525,383	98,236,390
2026 - 2030		280,293,051	-	3,575,938	177,227,901	461,096,890
2031 - 2035		279.852,424	-	_	117,327,643	397,180,067
2036 - 2040		219,182,548	_	_	63,826,459	283,009,007
2041 - 2045		153,292,421	-	_	24,732,429	178,024,850
2046 - 2050		34,992,912			2,200,825	37,193,737
Total	\$ _	1,226,183,775	650,067	20,896,019	618,030,953	1,865,760,814

Notes to Financial Statements June 30, 2020 and 2019

University of Mississippi

In October 2019, the University of Mississippi Educational Building Corporation (UMEBC) issued \$73,350,000 and \$3,365,000 of Series 2019A revenue refunding and Series 2019B taxable revenue refunding bonds, respectively. The purpose of these bonds is to refund all or a portion of Mississippi Business Finance Corporation Series 2013(C) revenue bonds, issued in the original principal amount of \$62,900,000; Mississippi Business Finance Corporation Series 2015 revenue bonds, issued in the original principal amount of \$9,450,000; and the UMEBC Taxable Promissory Note Series 2017 issued in the original principal amount of \$17,783,300. The series 2019A revenue refunding bonds bear interest rates ranging from 3.0% to 5.0% with interest due April 1 and October 1 of each year beginning April 2020 and included a premium of \$13,033,330. Principal matures beginning October 1, 2020 through October 1, 2035. The Series 2019B taxable revenue refunding bonds bear interest rates ranging from 1.94% to 2.05% with interest due April 1 and October 1 of each year beginning April 2020. Principal matures beginning October 1, 2020 through October 1, 2023. Repayment of the refunding bonds is secured by a pledge of rental payments pursuant to a lease agreement between the Corporation and the University. The refunding of Series 2013(C) bonds will result in an economic gain of approximately \$5.3 million. The refunding of Series 2015 bonds will result in an economic gain of approximately \$0.5 million. The refunding of Series 2017 bonds will result in an economic gain of approximately \$1.3 million.

University of Mississippi Medical Center

In September 2019, the Medical Center Education Building Corporation issued \$24,380,000 of Series 2019 bonds. The purpose of these bonds is to finance capital expenditures and to refund the Series 2010A bonds, issued in the original principal amount of \$24,870,000. The refunding of Series 2010A bonds will result in an economic gain of approximately \$3.9 million. The Series 2019 revenue refunding bonds bear an interest rate of 5.00% with interest due June 1 and December 1 of each year beginning December 2019 and included a premium of \$6,171,165. Principal matures beginning June 1, 2020 through June 1, 2035. Repayment of the bonds is secured by a pledge of rental payments pursuant to a lease agreement between the Corporation and the Medical Center.

In November 2017, the Medical Center entered into an agreement with University of Mississippi (UM) to provide up to \$40 million of intermediate debt to fund project construction for the Children's of Mississippi expansion. In later years, the agreement was amended to also include project funding for campus heating, ventilation and air conditioning (HVAC) upgrades and Interventional Radiology renovations. For the year ended June 30, 2020, UM provided funding of \$8,336,907 to the Medical Center. The UM note payable bears an interest rate of 2.00% with interest due quarterly beginning September 2020. Principal matures September 2020 through June 2025.

Notes to Financial Statements

June 30, 2020 and 2019

Note 11

Operating Expenses by Natural and Functional Classifications

The IHL System's operating expenses by functional classification were as follows for the years ended June 30, 2020 and 2019;

2020

						Scholarships				
	Salaries	Fringe		Contractual	į	pue	;	Depreciation	1.0	
Functional Classification	and wages	benefits	Travel	services	Utilities	fellowships	Commodities	exbense	Other	Total
Instruction	485,856,263	180,988,899	8,126,699	39,926,144	327,855	2,183,785	16,754,404	I	111,727	734,275,776
Research	182,217,133	72,949,298	7,270,653	75,036,822	3,546,892	2,468,056	35,982,378	Ī	249,045	379,720,277
Public service	83,684,638	32,077,326	3,385,287	31,523,145	936,652	190,536	15,809,472	Î	8,684	167,615,740
Academic support	84,044,512	30,047,332	1,809,722	25,502,362	454,294	289,840	16,621,147		505,666	159,274,875
Student services	48,297,260	17,782,961	4,014,156	15,312,724	141,942	1,236,442	6,620,199	Î	169,697	93,575,381
Institutional support	148,645,312	56,564,455	2,185,874	107,494,906	215,233	1,882,097	18,496,930		2,721,296	338,206,103
Operation of plant	50,373,817	22,124,934	162,639	47,994,872	43,010,648	1	17,861,810	Î	Ī	181,528,720
Student aid	4,217,231	5,608,793	56,203	1,366,003	ľ	221,055,998	180,033	1	Ī	232,484,261
Auxiliary enterprises	86,636,921	29,065,006	11,493,737	83,804,088	15,490,540	27,341,190	18,071,891	ĵ	58,326	271,961,699
Depreciation	ſ	1	ľ	Į	1	ľ	Í.	166,891,329	Ũ	166,891,329
Hospital	540,619,774	192,335,389	715,434	123,484,103	1,324,813	I	295,180,554	1	Ĩ	1,153,660,067
Loan fund expense	ı			309,880	1	Ü	i.	I	1,054,504	1,364,384
	1,714,592,861	639,544,393	39,220,404	551,755,049	65,448,869	256,647,944	441,578,818	166,891,329	4,878,945	3,880,558,612
Elimination entries	ĵ,		ı	(54,099,415)	1	(33,791,975)	1	ţ	1	(87,891,390)
Total operating expenses	\$ 1,714,592,861	639,544,393	39,220,404	497,655,634	65,448,869	222,855,969	441,578,818	166,891,329	4,878,945	3,792,667,222

Notes to Financial Statements

June 30, 2020 and 2019

2019

						Scholarships				
	Salaries	Fringe	-	Contractual	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	and	Commence	Depreciation	Other	Total
Functional Classification	and wages	benefits	Lravel	serwces	Samues	still swollar	Commodutes	cybellise	· ·	LOLGI
Instruction	450 883 023	162,902,493	11.746.241	40,311,181	368,051	1,808,482	18,369,848	1	194,248	686,583,567
Research	197.810.599	78.216.875	9,892,697	69,672,447	3,273,806	2,476,573	36,331,420	1	972,673	398,647,090
Public service	79.974.715	30,105,451	4,701,801	31,219,137	950,529	194,145	8,421,532	1	10,712	155,578,022
Academic support	83,325,233	29,464,186	2,716,083	27,924,802	553,003	388,296	16,683,714	1	2,689	161,058,006
Student services	48.373.814	17,832,253	5,152,531	15,068,728	138,876	1,925,499	7,240,074	1	137,614	95,869,389
Institutional support	142.537.741	49,860,695	2,633,588	93,492,283	507,283	284,090	21,731,853	ij	3,046,902	314,094,435
Operation of plant	51.014.570	22,197,222	143,324	50,424,934	46,921,648	J	11,531,243	1	36,654	182,269,595
Student aid	4.038.353	5.637.962	36,896	690,442	1	173,665,552	215,115	ľ	Į.	184,284,320
Auxiliary entermises	85.381.377	27.797.722	13,049,735	90,567,300	15,903,350	28,135,342	22,133,795	1	38,458	283,007,079
Depreciation	1	J	Ī	I	ŀ	I	1	162,945,647	Ţ	162,945,647
Hospital	512,439,410	172.179.825	1.190.979	121,940,433	1,320,298		258,310,418	1	Ī	1.067,381,363
Loan fund expense		1	Î	1,053	Î	Į.			1,003.751	1,004,804
•	1,655,778,835	596,194,684	51,263,875	541,312,740	69,936,844	208,877,979	400,969,012	162,945,647	5,443,701	3,692,723,317
Elimination entries			1	(50,390,650)	1	(31,678,749)	I	1	t	(82,069,399)
Total operating expenses	\$ 1,655,778,835	596,194,684	51,263,875	490,922,090	69,936,844	177.199,230	400,969,012	162,945,647	5,443,701	3,610,653,918

Notes to Financial Statements June 30, 2020 and 2019

Note 12

Operating Leases

Leased property under operating leases is composed of office rent, land, computer software and equipment. The following is a schedule by year of the future minimum rental payments required under noncancelable operating leases:

	_	Amount
Year ending June 30,		
2021	\$	27,015,393
2022		22,909,458
2023		19,362,995
2024		16,869,971
2025		16,131,265
2026 - 2030		58,852,618
2031 - 2035		14,920,303
2036 - 2040		1,110,870
Total minimum payments required	\$	177,172,873

The total rental expense for all operating leases, except those with terms of a month or less that were not renewed, for the years ending June 30, 2020 and 2019 approximated \$27.8 million and \$31.9 million, respectively.

Note 13 Construction Commitments and Financing

The IHL System has contracted for various construction projects as of June 30, 2020. Estimated costs to complete the various projects and the sources of anticipated funding are presented below:

		Remaining estimated	Funded by				
		cost to	Federal Sources	State Sources	Institutional Sources	Other Sources	
Alcom State University	\$	31,717,768	5	31,717,768		-	
Delta State University		595,902	A === 1	595,902	-	_	
Jackson State University		18,403,483		18,403,483	-	-	
Mississippi State University		151,815,870	7,288,000	48,750,531	68,809,044	26,968,295	
Mississippi University for Women		3,912,472		3,609,990	302,482		
Mississippi Valley State University		2,566,777	-	2,566,777	-	_	
University of Mississippi		168,799,000		58,850,000	58,449,000	51,500,000	
University of Southern Mississippi		12,329,768		8,545,367	3,784,401	-	
University of Mississippi Medical Center		60,728,811		12,437,822	48,290,989		
Totals	\$ _	450,869,851	7,288,000	185,477,640	179,635,916	78,468,295	

Notes to Financial Statements June 30, 2020 and 2019

Note 14

Donor Restricted Endowments

The net appreciation on investments of donor restricted endowments that is available for authorization for expenditure approximated \$32.8 million and \$52.0 million as of June 30, 2020 and 2019, respectively. These amounts are included in the accompanying statement of net position in "net position – expendable for other purposes", and "net position – expendable for scholarships and fellowships." The endowment investments totaled \$320.3 million and \$339.0 million at June 30, 2020 and 2019, respectively.

Most endowments operate on the total-return concept as permitted by the Uniform Prudent Management of Institutional Funds Act (UPMIFA) (Sections 79-11-701 through 79-11-719, MS Code, Ann. 1972) of 2006. The annual rate for spendable transfers distributed annually, is 4% of the investment pool's average unit value over the 36-month period.

Note 15

Employee Benefits – Pension Plans

The IHL System participates in the following separately administered plans maintained by Public Employees' Retirement System of Mississippi (PERS):

Plan Type	Plan Name
Multiple-employer, defined benefit	PERS Defined Benefit Plan
Multiple-employer, defined contribution	Optional Retirement Plan (ORP) Defined Contribution Plan

The employees of the IHL System are covered by one of the pension plans outlined above (collectively, the Plans). The Plans do not provide for measurements of assets and pension benefit obligations for individual entities. The measurement date of the Plans is June 30, 2019 for fiscal year 2020 and June 30, 2018 for fiscal year 2019.

The funding methods and determination of benefits payable were established by the legislative acts creating such plans, as amended, and in general, provide that the funds are to be accumulated from employee contributions, participating entity contributions and income from the investment of accumulated funds. The plans are administered by separate boards of trustees.

Information included within this note is based on the certification provided by consulting actuary, Cavanaugh Macdonald Consulting, LLC.

A stand-alone audited financial report is issued for the Plans and can be obtained at www.pers.ms.gov.

Disclosures under GASB Statement No. 68

The pension disclosures that follow for fiscal years 2020 and 2019 include all disclosures for GASB Statement No. 68 using the latest valuation reports available (June 30, 2019). For fiscal year 2020, the measurement date for the PERS defined benefit plan is June 30, 2019. For fiscal year 2019, the measurement date for the PERS defined benefit plan is June 30, 2018. The IHL System is presenting net pension liability as of June 30, 2019 and 2018 for the fiscal years 2020 and 2019 financials, respectively.

Notes to Financial Statements June 30, 2020 and 2019

PERS Defined Benefit Plan

Plan Description

The PERS of Mississippi was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in PERS, elected members of the State Legislature and the President of the Senate. PERS administers a cost-sharing, multiple-employer defined benefit pension plan. PERS is administered by a 10-member Board of Trustees that includes the State Treasurer; one gubernatorial appointee who is a member of PERS; two state employees; two PERS retirees; and one representative each from public schools and community colleges, state universities, municipalities and counties. With the exception of the State Treasurer and the gubernatorial appointee, all members are elected to staggered six-year terms by the constituents they represent.

Membership and Benefits Provided

Membership in PERS is a condition of employment granted upon hiring for qualifying employees and officials of the State of Mississippi (the State), state universities, community and junior colleges, and teachers and employees of the public school districts. Members and employers are statutorily required to contribute certain percentages of salaries and wages as specified by the Board of Trustees. A member who terminates employment from all covered employers and who is not eligible to receive monthly retirement benefits may request a full refund of his or her accumulated member contributions plus interest. Upon withdrawal of contributions, a member forfeits service credit represented by those contributions.

Participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

A Cost-of-Living Adjustment (COLA) payment is made to eligible retirees and beneficiaries. The COLA is equal to 3.0% of the annual retirement allowance for each full fiscal year of retirement up to the year in which the retired member reaches age 60 (55 for those who became members of PERS before July 1, 2011), with 3.0% compounded for each fiscal year thereafter.

Contributions

Plan provisions and the Board of Trustees' authority to determine contribution rates are established by Miss. Code Ann. § 25-11-1 et seq., (1972, as amended) and may be amended only by the Mississippi Legislature.

Policies for PERS provide for employer and member contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. PERS members were required to contribute 9.00% of their annual pay. The system's contractually required contribution rate for the years ended June 30, 2020 and 2019 was 17.40% and 15.75%, respectively, for each year of annual payroll. Contributions from the IHL System are recognized when legally due based on statutory requirements.

Notes to Financial Statements June 30, 2020 and 2019

Employer Contributions

The IHL System's contributions to PERS for the years ended June 30, 2020 and 2019 were \$185.4 million and \$165.8 million, respectively. The IHL System's proportionate share was calculated on the basis of historical contributions. Although GASB Statement No. 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocation on the basis of historical employer contributions is considered acceptable. Employer contributions recognized by the IHL System that are not representative of future contribution effort are excluded in the determination of employer's proportionate share. Examples of employer contributions not representative of future contribution efforts are contributions towards the purchase of employee service and employer contributions paid by employees in connection with early retirement.

The following table provides the IHL System's contributions used in the determination of its proportionate share of collective pension amount reported:

	6 6=	Proportionate share of contributions	Allocation percentage of proportionate share of collective pension amount	Change in proportionate share of collective pension amount
PERS defined benefit plan: 2020 2019	\$	165,800,374 160,203,045	16.16% 15.93%	0.24% -0.03%

Net Pension Liability

The IHL System's proportion of the net pension liability at June 30, 2019 and 2018 is as follows:

	Proportionate share of net pension liability	Proportion of net pension liability
PERS defined benefit plan:		
2020	\$ 2,843,514,960	16.16%
2019	2,649,318,090	15.93%

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Deferred outflows of resources were related to differences between expected and actual experience, changes of assumptions, changes in proportion and differences between employer contributions and the proportionate share of contributions, and contributions made after the measurement date. The difference between expected and actual experience with regard to economic and demographic factors is amortized over the average of the expected remaining service life of active and inactive members which is approximately five years. The first year of amortization is recognized as pension expense with the remaining years shown as a deferred outflow of resources.

See the following table for deferred outflows and inflows of resources related to pensions from the following sources:

Notes to Financial Statements

June 30, 2020 and 2019

21,039 531,106 Total deferred 1,518,951 16,344,948 224,925 34,170,238 4,076,672 2,779,872 6,707,996 473,149 580,853 910,727 inflows of resources 20,147 1,885 136,058 3,060,759 expected and 47,573 365,163 249,004 1,464,080 198,009 42,382 81,577 52,029 Deferred inflows Differences experience between actual 14,880,868 31,109,479 between projected 528,824 483,533 3,711,509 2,530,868 204,778 19,154 829,150 ,382,893 6,107,135 430,767 Net difference pension plan eamings on investment investment and actual (8,286,008) 242,194,060 25,804,590 1,111,583 152,776 3,070,078 13,434,770 153,345,682 Total deferred 2,505,878 4,376,515 44,957,803 1,720,393 outflows of resources 2020 183,390,513 1,194,824 subsequent to 2,605,550 2,823,856 21,929,628 13,777,396 88,706,272 114,024 7,808,898 36,670,189 Contributions 4,789,190 2,970,686 measurement date Deferred outflows (213,231) (277,821)(17,408,929)(2,747,453)(3,071,170)(1,294,472)348,291 50,499,628 20,551 between employer 903,340 29,243,356 contributions and 2,484,622 proportion and proportionate contributions differences Changes in share of 433,307 17,165 386,022 27,878,033 2,267,978 13,335,141 183,507 Changes of assumptions 743,024 473,894 ,239,247 5,472,766 3,325,982 136,849 expected and 28,595 74,776 330,226 23,293 26,146 200,689 804,641 1,036 1,682,158 44,834 11,073 Differences experience between actual Mississippi State University Mississippi University for University of Mississippi University of Mississippi Jackson State University Mississippi Valley State Alcom State University University of Southern Delta State University Total Medical Center Executive Office Mississippi University Women

Contributions subsequent to the measurement date of \$183.4 million reported as deferred outflows of resources will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

Notes to Financial Statements

June 30, 2020 and 2019

ej.					2019				
			Deferred outflows				Deferred inflows	inflows	
υ υ	Differences between expected and		Changes in proportion and differences between employer contributions and proportionate	Contributions subsequent to the	Тота де је тед	Net difference between projected and actual investment earnings on		Differences between	Totaldeferred
	actual experience	Changes of assumptions	share of contributions	measurement date	outflows of resources	pension plan investment	Changes of assumptions	actual	inflows of resources
	329,482	44,340	(799,656)	4,363,103	3,937,269	1,494,012	41,507	316,821	1,852,340
	196,718	26,474	351,215	2,725,784	3,300,191	892,004	24,782	189,159	1,105,945
	564,914	76,024	(13,779,020)	7,274,360	(5,863,722)	2,561,558	71,166	543,206	3,175,930
	2,270,711	305,583	(8,328,764)	32,163,084	26,410,614	10,296,362	286,058	2,183,455	12,765,875
	169,072	22,753	(257,442)	2,267,113	2,201,496	766.647	21.299	162.576	950 522
	185,454	24,958	467,718	2,545,552	3,223,682	840,929	23,363	178,328	1,042,620
	1,426,140	191,924	7,760,332	19,541,619	28,920,015	6,466,721	179,661	1,371,338	8,017,720
	983,992	132,422	3,009,520	13,321,459	17,447,393	4,461,836	123,960	946,181	5,531,977
	5,402,611	727,061	22,290,772	78,391,851	106,812,295	24,497,722	680,605	5,195,007	30,373,334
	78,118	10,513	(600,350)	1,078,124	566,405	354,218	9,841	75,116	439,175
	7,246	975	82,700	100,856	191,777	32,856	913	2965	40,736
	11,614,458	1,563,027	10,197,025	163,772,905	187,147,415	52,664,865	1,463,155	11,168,154	65,296,174

Contributions subsequent to the measurement date of \$163.8 million reported as deferred outflows of resources was recognized as a reduction of the net pension liability in the year ended June 30, 2020.

Notes to Financial Statements June 30, 2020 and 2019

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Deferred outflows of resources Year Ended June 30

		Deletted	Oddinows of resour		
		2021	2022	2023	Total
Alcorn State University	\$	(913,538)	(849,706)	(520,069)	(2,283,313)
Delta State University		583,627	522,856	299,345	1,405,828
Jackson State University		(7,151,149)	(7,352,859)	(1,590,898)	(16,094,906)
Mississippi State Universit	y	1,823,239	2,956,095	3,508,280	8,287,614
Mississippi University for					
Women		(333,434)	(380,383)	(171,341)	(885,158)
Mississippi Valley State					
University		144,439	90,618	11,164	246,221
University of Mississippi		2,504,177	1,408,502	(37,716)	3,874,963
University of Southern					
Mississippi		390,590	(166,310)	(566,906)	(342,626)
University of Mississippi					
Medical Center		26,029,514	23,936,322	14,673,574	64,639,410
Executive Office		(83,497)	(24,364)	24,620	(83,241)
MCVS		25,765	7,813	5,177	38,755
Total	\$	23,019,733	20,148,584	15,635,230	58,803,547
	-				

Deferred inflows of resources Year Ended June 30

			D01011011			
	-	2021	2022	2023	2024	Total
Alcom State University	\$	(79,065)	1,359,567	(23,767)	(346,008)	910,727
Delta State University		(50,427)	867,120	(15,158)	(220,681)	580,854
Jackson State University		(131,868)	2,267,546	(39,639)	(577,087)	1,518,952
Mississippi State University		(582,356)	10,013,943	(175,055)	(2,548,535)	6,707,997
Mississippi University for Women		(41,077)	706,334	(12,348)	(179,761)	473,148
Mississippi Valley State University		(46,108)	792,855	(13,860)	(201,780)	531,107
University of Mississippi		(353,917)	6,085,806	(106,387)	(1,548,829)	4,076,673
University of Southern Mississippi		(241,335)	4,149,894	(72,545)	(1,056,142)	2,779,872
University of Mississippi Medical Center		(1,418,991)	24,400,337	(426,546)	(6,209,852)	16,344,948
Executive Office		(19,527)	335,777	(5,870)	(85,455)	224,925
MCVS		(1,827)	31,408	(549)	(7,997)	21,035
Total	\$	(2,966,498)	51,010,587	(891,724)	(12,982,127)	34,170,238

Notes to Financial Statements

June 30, 2020 and 2019

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations, and new estimates are made about the future. Mississippi state statute requires that an actuarial experience study be completed at least once in each five-year period. The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience investigation for the four-year period ending June 30, 2018.

The following table provides a summary of the actuarial methods and assumptions used to determine the contribution rate reported for PERS for the years ended June 30, 2020 and 2019:

	2020	2019
Valuation date	June 30, 2019	June 30, 2018
Asset valuation method	Market value	Market value
Actuarial assumptions: Inflation rate	2.75 %	3.00 %
Salary increases Investment rate of return	3.00 7.75	3.25 7.75

Mortality

Mortality rates were based on the PubS. H-2010(B) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

Discount Rate

For the years ended June 30, 2020 and 2019, the discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate (9.00%) and that employer contributions will be made at the current employer contribution rate (17.40% and 15.75%, respectively) for the years ended June 30, 2020 and 2019. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020 and 2019 are summarized in the following table:

Notes to Financial Statements

June 30, 2020 and 2019

	Year ended J	June 30, 2020	Year ended J	June 30, 2019
Asset class	Targetallocation	Long-term expected real rate of return	Target allocation	Long-term expected real rate of return
Domestic Equity	27.00 %	4.90 %	27.00 %	4.60 %
International equity	22.00	4.75	18.00	4.50
Fixed income	20.00	1.50	18.00	0.75
Global Equity	12.00	5.00	12.00	4.75
Real assets	10.00	4.00	10.00	3.50
Private equity	8.00	6.25	8.00	5.10
Cash	1.00	0.25	1.00	0.00
Emerging markets equity	0.00	0.00	4.00	4.75
Emerging debt	0.00	0.00	2.00	2.25
	100.00		100.00	

Sensitivity of Net Pension Liability to Changes in the Discount Rate

The following table presents the IHL System's proportionate share of the net pension liability of the cost-sharing plan for 2020 and 2019, calculated using the discount rate of 7.75%, as well as what the IHL System's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

			Disco	ount Rate Sensit	ivity	
				Current		
		1% Decrease		discount rate		1% Increase
	-	(6.75%)		(7.75%)	_	(8.75%)
IHL System proportionate share						
of net pension liability						
2020	\$	3,737,899,008	\$	2,843,514,960	\$	2,105,281,331
2019		3,488,391,705		2,649,318,090		1,951,937,126

(a) Optional Retirement Plan, a defined contribution plan

The Optional Retirement Plan (ORP) was established by the Mississippi Legislature in 1990 to help attract qualified and talented institutions of higher learning faculty. The membership of the ORP is composed of teachers and administrators appointed or employed on or after July 1, 1990, who elect to participate in ORP and reject membership in PERS. The ORP provides funds at retirement for employees, and in the event of death, the ORP provides funds for their beneficiaries through an arrangement by which contributions are made to this plan. The current contribution rate of both the employee and the IHL System are identical to that of the PERS defined benefit plan.

The ORP uses the accrual basis of accounting. Investments are reported at fair value, based on quoted market prices. Employees immediately vest in plan contributions upon entering the plan. The IHL System's contributions to the ORP for the years ended June 30, 2020 and 2019 were \$78.6 million and \$67.5 million, respectively, which equaled its required contribution for the period.

Notes to Financial Statements June 30, 2020 and 2019

Note 16

Postemployment Health Care and Life Insurance Benefits

Plan Description

In addition to providing pension benefits, the IHL System provides other postemployment benefits (OPEB) such as health care and life insurance benefits to all eligible retirees and dependents. The State and School Employees' Life and Health Insurance Plan (the Plan) is self-insured and financed through premiums collected from employers, employees, retirees and COBRA participants. The Plan was established by Section 25-15-3 et seq., Mississippi Code Ann. (1972) and may be amended only by the State Legislature. The State and School Employees' Health Insurance Management Board (the Board) administers the Plan.

The 14-member board is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees' Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives Insurance Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

Membership and Benefits Provided

The Plan provides for Other Postemployment Benefits (OPEB) as a multiple-employer defined benefit OPEB plan for units of state government, political subdivisions, community colleges and school districts. A trust was created June 28, 2018 for the OPEB Plan and, the Plan is considered a cost-sharing multiple-employer defined benefit OPEB plan. Benefits of the OPEB Plan consist of an implicit rate subsidy, which is essentially the difference between the average cost of providing health care benefits to retirees under age 65 and the average cost of providing health care benefits to all participants when premiums paid by retirees are not age-adjusted.

Contributions

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan. Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his or her state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determined actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

Notes to Financial Statements June 30, 2020 and 2019

Information included within this note is based on the certification provided by consulting actuary, Cavanaugh Macdonald Consulting, LLC.

The audited financial report for the Plan can be found at knowyourbenefits.dfa.ms.gov.

At June 30, 2019 and 2018, the Plan provided health coverage to 321 and 327 employer units, respectively.

Disclosures under GASB Statement No. 75

The disclosures that follow for fiscal years 2020 and 2019 include all disclosures for GASB Statement No. 75 using the latest valuation report available (June 30, 2019). For fiscal year 2020, the measurement date for the State and School Employees' Life and Health Insurance Plan is June 30, 2019. For fiscal year 2019, the measurement date for the State and School Employees' Life and Health Insurance Plan is June 30, 2018. The IHL System is presenting net OPEB liability as of June 30, 2019 and 2018 for the fiscal years 2020 and 2019 financials, respectively.

Proportionate Share Allocation Methodology

The basis for an employer's proportion is determined by comparing the employer's average monthly employees participating in the Plan with the total average employees participating in the plan in the fiscal year of all employers. This allocation was utilized because the level of premiums contributed by each employer is the same for any employee regardless of plan participation elections made by an employee.

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2020 and 2019, the IHL System reported a liability of \$157.5 million and \$141.8 million, respectively, for its proportionate share of the net OPEB liability (NOL). For fiscal year ending June 30, 2020, the NOL was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. At June 30, 2020 and 2019, the IHL System's proportion was 18.56% and 18.34%, respectively.

For the years ended June 30, 2020 and 2019, the IHL System recognized OPEB expense of \$8.7 million and \$6.8 million, respectively.

See the following tables for deferred outflows and inflows of resources related to OPEB from the following sources:

							2020				
				Defer	red outflows				Defi	erred inflows	
		Differences	Net difference between projected and actual investment		Changes in proportion and differences between employer OPEB benefit payments				Differences	Changes in proportion and differences between employer OPEB benefit payments	
		expected and actual experience	eamings on OPEB Plan investment	Change of assumptions	and proportionate share of OPEB benefit payments	Implicit rate subsidy	Total deferred outflows of resources	Change of assumptions	expected and actual experience	and proportionate share of OPEB benefit payments	Total deferred inflows of resources
Alcom State University	S	7.135	89	351,803	25,779	170,890	555,696	244.695	67,545	158,479	470.719
Delta State University		5,378	67	265,160	104,205	126,875	501,685	184,431	50,910	23,386	258,727
Jackson State University		11,150	139	549.769	_	254.636	815.694	382,390	105,555	934.774	1,422.719
Mississippi State Universit Mississippi University for	-	49,979	623	2.464,331	358.972	1,236,638	4.110,543	1.714.058	473,147	220,825	2,408.030
Women Mississippi Valley State		3,882	48	191,404	52,497	96,554	344,385	133.130	36.749	21,305	191,184
University		5,012	63	247.137	14,179	116,349	382.740	171.895	47.450	89.486	308,831
University of Mississippi University of Southern		33,792	421	1,666,189	996,369	829.766	3,526,537	1.158,912	319,905		1.478.817
Mississippi University of Mississippi		23,094	288	1,138,722	332,726	557.594	2.052.424	792.035	218.633	108.462	1,119,130
Medical Center		97,566	1,233	4,810,818	1,971,657	2,406,881	9.288,155	3,346,153	923,676	44,982	4,314,811
Executive Office		1,148	14	56,637	9,497	26,362	93,658	39,393	10,874	27.672	77.939
Total	\$	238,136	2,985	11.741.970	3.865,881	5,822,545	21.671.517	8,167,092	2.254.444	1,629,371	12.050.907

\$5.8 million reported as deferred outflows of resources related to OPEB resulting from the IHL System contributions subsequent to the measurement date will be recognized as a reduction of the NOL in the year ending June 30, 2021.

Notes to Financial Statements June 30, 2020 and 2019

2010

2,872,573

8,543,523

42,697

4,046,365

10,105,794

49,288

4.101.574

11,215,537

83,788

55,209

1,109,743

				2019			
		Deferred or	ıtflows		·/-	Deferred inflows	
		Changes in				Changes in	
		proportion and				proportion and	
		differences				differences	
		between employer				between employer	
	Differences	OPEB benefit				OPEB benefit	
	between	payments and				payments and	
	expected and	proportionate	Implicit	Total deferred	Changes	proportionate	Total deferred
	actual	share of OPEB	rate	outflows of	of	share of OPEB	inflows of
	experience	benefit payments	subsidy	resources	assumptions	benefit payments	resources
Alcom State University \$	9,010	32,747	189,146	230,903	315,320	57,637	372,957
Delta State University	6,654	129,199	142,563	278,416	232,871		232,871
Jackson State University	14,627	_	295,582	310,209	511,854	639,108	1,150,962
Mississippi State University	60,544	-	1,324,942	1,385,486	2,118,730	277,872	2,396,602
Mississippi University for							
Women	4,813	64,963	102,908	172,684	168,446		168,446
Mississippi Valley State							
University	6,271	18,011	132,873	157,155	219,466	45,417	264,883
University of Mississippi	41,228	1,099,316	895,823	2,036,367	1,442,761	-	1,442,761
University of Southern							
Mississippi	28,595	416,206	612,232	1,057,033	1,000,693	_	1,000,693

University of Mississippi

115,630

1.409

Medical Center

Executive Office

\$6.3 million reported as deferred outflows of resources related to OPEB resulting from the IHL System contributions subsequent to the measurement date was recognized as a reduction of the NOL in the year ended June 30, 2020.

2,586,529

6,313,048

30,450

170,414

10.838

1,941,694

Deferred outflows of resources and deferred inflows of resources are calculated at the plan level and are allocated to employers based on their proportionate share. Changes in employer proportion, an employer specific deferral, is amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. The average remaining service life determined as of the beginning of the June 30, 2019 and 2018 measurement periods is 6.4 years. Employers are required to recognize pension expense based on their proportionate share of collective OPEB expense plus amortization of employer specific deferrals.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

		Deferr	ed outflows (infl-	ows) of resources	year ended Ju	ne 30	
	2021	2022	2023	2024	2025	Thereafter	Total
Alcom State University	(21,213)	(21,213)	(21,213)	(9,518)	28,379	(41,135)	(85,913)
Delta State University	(1,770)	(1,770)	(1,770)	7,044	34,714	79,635	116,083
Jackson State University	(104,554)	(104,554)	(104,554)	(86,278)	(19,060)	(442,661)	(861,661)
Mississippi State University	(29,383)	(29,383)	(29,383)	52,539	345,599	155,886	465,875
Mississippi University for							
Women	(4,685)	(4,685)	(4,685)	1,678	22,426	46,598	56,647
Mississippi Valley State							
University	(11,177)	(11,177)	(11,177)	(2,961)	23,983	(29,931)	(42,440)
University of Mississippi	81,075	81,075	81,075	136,464	297,124	541,141	1,217,954
University of Southern							
Mississippi	4,949	4,949	4,949	42,804	157,421	160,628	375,700
University of Mississippi							
Medical Center	273,571	273,571	273,571	433,499	969,480	342,771	2,566,463
Executive Office	(4,000)	(4,000)	(4,000)	(2,118)	5,198	(1,723)	(10,643)
Total	182,813	182,813	182,813	573,153	1,865,264	811,209	3,798,065

Notes to Financial Statements June 30, 2020 and 2019

Actuarial Methods and Assumptions

The following table provides a summary of the actuarial methods and assumptions used to determine the discount rate reported for OPEB for the years ended June 30, 2020 and 2019:

	2020	2019
Valuation date	June 30, 2019	June 30, 2018
Measurement date	June 30, 2019	June 30, 2018
Experience study	April 2, 2019	April 18, 2017
Actuarial assumptions:		
Cost method	Entry age normal	Entry age normal
Inflation rate	2.75 %	3.00 %
Long-term expected rate of return	3.50 %	4.50 %
Discount rate	3.50 %	3.89 %
Projected cash flows	N/A	N/A
Projected salary increases	3.00% - 18.25%	3.25% - 18.50%
Healthcare cost trend rates	7.00% decreasing to 4.75% by 2028	7.25% decreasing to 4.75% by 2028

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future.

Mortality

Mortality rates were based on the PubS H-2010(b) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

Discount Rate

For the years ended June 30, 2020 and 2019, the discount rate used to measure the total OPEB liability was 3.50% and 3.89%, respectively. The discount rate is based on an average of the Bond Buyers General Obligation 20-year Municipal Bond Index Rate (formerly published monthly by the Board of Governors of the Federal Reserve System).

Long-term Expected Rate of Return

At June 30, 2020 and 2019, the long-term expected rate of return, net of OPEB plan investment expense, including inflation was 3.50% and 4.50%, respectively.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following table presents the IHL System's proportionate share of the NOL for 2020 and 2019, calculated using the discount rate of 3.50% and 3.89%, respectively, as well as what the IHL System's NOL would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Notes to Financial Statements June 30, 2020 and 2019

]	Disco	ount Rate Sensitiv	ity	
	2 <u>=</u>	1% Decrease (2.50%)	-	Current discount rate (3.50%)	=	1% Increase (4.50%)
IHL System proportionate share of net OPEB liability 2020	\$	174,953,940	\$	157,499,028	\$	142,564,721
			Disc	ount Rate Sensitiv	vity	
	_	1% Decrease (2.89%)		Current discount rate (3.89%)	_	1% Increase (4.89%)
IHL System proportionate share of net OPEB liability 2019	\$	157,216,990	\$	141,831,761	\$	128,599,996

Sensitivity of Net OPEB Liability to Changes in the Health Care Cost Trend Rates

The following table presents the NOL of the IHL System, calculated using the health care cost trend rates, as well as what the IHL System's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

		Health Care Cost Trend Rates Sensitivity					
	-	Current					
	_	1% Decrease	12	discount rate	-	1% Increase	
IHL System proportionate share of net OPEB liability 2020 2019	\$	145,947,120 131,383,093	\$	157,499,028 141,831,761	\$	170,585,386 153,698,470	

Non-cash Impact on Fringe Benefits Expense

For the years ended June 30, 2020 and 2019, the non-cash impact of GASB Statement No. 68 on fringe benefits expense was \$108.0 million and \$111.6 million, respectively. For the years ended June 30, 2020 and 2019, the non-cash impact of GASB Statement No. 75 on fringe benefits expense was \$3,374,644 and \$448,534, respectively.

Notes to Financial Statements

June 30, 2020 and 2019

	Year ended June 30, 2020				
	Total fringe benefits expense	Non-cash change in net pension liability and related deferred inflows and outflows due to GASB 68	Non-cash change in net OPEB liability and related deferred inflows and outflows due to GASB 75	Fringe benefits expense excluding non-cash impact of GASB 68 and 75	
Alcorn State University \$	12,213,941	(1,120,383)	(66,394)	11,027,164	
Delta State University	10,820,419	(1,862,529)	(90,992)	8,866,898	
Jackson State University	18,698,609	1,693,252	43,206	20,435,067	
Mississippi State University	143,615,846	(15,647,563)	(605,552)	127,362,731	
Mississippi University for Women	7,895,831	(810,992)	(54,316)	7,030,523	
Mississippi Valley State University	9,066,147	(1,535,553)	(53,152)	7,477,442	
University of Mississippi	84,671,830	(13,109,388)	(646,334)	70,916,108	
University of Southern Mississippi	62,226,425	(8,136,976)	(352,687)	53,736,762	
University of Mississippi Medical Center	287,545,684	(67,237,973)	(1,537,292)	218,770,419	
Executive Office	2,472,096	(138,972)	(11,131)	2,321,993	
Mississippi Commission for Volunteer Service	317,565	(117,270)		200,295	

639,544,393

(108,024,347)

(3,374,644)

528,145,402

	Year ended June 30, 2019				
_	Total fringe benefits expense	Non-cash change in net pension liability and related deferred inflows and outflows due to GASB 68	Non-cash change in net OPEB liability and related deferred inflows and outflows due to GASB 75	Fringe benefits expense excluding non-cash impact of GASB 68 and 75	
Alcorn State University \$	12,858,503	(2,162,596)	(15,760)	10,680,147	
Delta State University	9,696,990	(1,021,922)	(30,099)	8,644,969	
Jackson State University	23,257,308	(3,152,675)	54,671	20,159,304	
Mississippi State University	135,565,687	(16,147,658)	(4,722)	119,413,307	
Mississippi University for Women	8,113,408	(1,667,599)	(17,155)	6,428,654	
Mississippi Valley State University	9,025,447	(1,572,893)	(8,000)	7,444,554	
University of Mississippi	81,461,858	(15,808,334)	(230,793)	65,422,731	
University of Southern Mississippi	56,771,346	(8,499,534)	(115,648)	48,156,164	
University of Mississippi Medical Center	256,911,360	(61,533,151)	(83,587)	195,294,622	
Executive Office	2,231,089	107,573	2,559	2,341,221	
Mississippi Commission for Volunteer Service	301,688	(112,636)		189,052	
\$_	596,194,684	(111,571,425)	(448,534)	484,174,725	

Note 17

Self-Insured Workers' Compensation Fund

The IHL System participates in the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund (the WC Fund). The WC Fund provides a mechanism for the institutions to fund and budget for the costs of providing worker compensation benefits to eligible employees. The WC Fund does not pay benefits directly to employees. Funds are set aside in trust, and a third-party administrator is utilized to distribute the benefits to eligible employees. Total assets and liabilities of the WC Fund approximated \$29.3 million and \$20.3 million at June 30, 2020, respectively, and \$26.5 million and \$21.8 million at June 30, 2019, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses. The difference between the assets and liabilities of the fund is not expected to impact the WC Fund's ability to pay claims.

In order to minimize the amount of risk and in accordance with self-insurance general practices, the WC Fund purchases excess loss insurance to cover risks exceeding \$1,000,000 per occurrence. Excess loss insurance premiums

Notes to Financial Statements

June 30, 2020 and 2019

for the years ended June 30, 2020 and 2019 were approximately \$345,000 and \$331,000, respectively. Excess loss insurance does not discharge the WC Fund from its primary liability to cover the IHL System's claims. Consequently, failure of the insurer to honor its obligation could result in losses to the WC Fund.

The following represents changes in the unpaid claims liabilities for the WC Fund for the years ended June 30, 2020, 2019, and 2018 (in thousands):

		2020	2019	2018
Unpaid claim liability at beginning of year	\$	21,700	20,992	21,419
Incurred claims:				
Insured events of the current		7,801	8,304	8,952
Decrease in provisions for				
insured events of prior years		(4,057)	(2,403)	(4,339)
Total incurred claims	-	3,744	5,901	4,613
Payments:				
Attributable to insured events of the current year		1,420	1,579	1,664
Attributable to insured events of the prior year		3,957	3,614	3,376
Total payments		5,377	5,193	5,040
Unpaid claim liability at end of year	\$ [20,067	21,700	20,992

Total accrued claims, included in long-term liabilities, are presented at their present value using a discount rate of 3.0%. The discount approximated \$2.2 million and \$2.5 million as of June 30, 2020 and 2019, respectively.

Note 18

Unemployment Trust Fund

The IHL System participates in a self-funded Unemployment Trust Fund (the Unemployment Fund). The Unemployment Fund exists in order to provide a mechanism for the IHL System to fund and budget for the costs of providing unemployment benefits to eligible former employees. The Unemployment Fund does not pay benefits directly to former employees. Rather, it reimburses the Mississippi Department of Employment Security Commission for benefits it pays directly to former IHL System employees. Total assets and liabilities of the Unemployment Fund approximated \$10.1 million and \$4.2 million at June 30, 2020, respectively, and \$8.6 million and \$4.2 million at June 30, 2019, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the Unemployment Fund as of June 30, 2020. The actuaries concluded that the fund's actual assets at June 30, 2020 exceeded the recommended minimum fund balance. The recommended fund balance at June 30, 2020 is \$4.3 million. Actual fund assets equaled \$10.1 million at June 30, 2020. The fiscal year 2021 assessment level was set at \$1.7 million. Future assessments are recommended to be set at \$1.7 million for fiscal year 2022, \$1.7 million for fiscal year 2023, and \$1.7 million for fiscal year 2024. These facts will be considered by the IHL System when determining future funding rates.

Note 19

Tort Liability Fund and Other Contingencies

The IHL System participates in the State Institutions of Higher Learning Tort Liability Fund (the IHL Tort Fund). In accordance with Section 11-46-1, et seq., Mississippi Code Annotated (1972), the Mississippi Tort Claims Board has authorized the Board to establish a fund in order to self-insure a certain portion of its liability under the Mississippi Tort Claims Act and professional liability claims. The IHL Board established the IHL Tort Fund to provide self-insurance.

Notes to Financial Statements

June 30, 2020 and 2019

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against public institutions. A maximum limit of liability of \$500,000 per occurrence is currently permissible.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the IHL Tort Fund as of June 30, 2020. Total assets and liabilities related to this activity approximated \$17.9 million and \$10.7 million at June 30, 2020, respectively, and \$17.7 million and \$11.0 million at June 30, 2019, respectively, and are included in the statements of net position.

The following represents changes in the unpaid claims liabilities for the IHL Tort Fund during the years ended June 30, 2020, 2019, and 2018 (in thousands):

50, 2020, 2017, and 2010 (in another),		2020	2019	2018
Unpaid claim liability at beginning of year	\$	10,912	9,694	10,319
Incurred claims: Insured events of the current		3,354	3,628	3,741
Decrease in provisions for insured events of prior years Total incurred claims	-	(1,495) 1,859	(668) 2,960	(2,530)
Payments: Attributable to insured events of the current year		65	205 1,537	426 1,410
Attributable to insured events of the prior year Total payments	1-	2,146 2,211	1,742	1,836
Unpaid claim liability at end of year	\$ =	10,560	10,912	9,694

Total accrued claims, included in long-term liabilities, are presented at their present value using a discount rate of 3.0%. The discount approximated \$932,000 and \$990,000 as of June 30, 2020 and 2019, respectively.

In addition to claims covered by the IHL Tort Fund and the UMMC Tort Fund (described more fully below), the IHL System is defendant in various other legal matters occurring in the normal course of business activities. Management, with the advice of legal counsel, is of the opinion that the ultimate resolution of these matters will not have a material adverse impact on the IHL System's financial statements.

Note 20

UMMC Tort Claims Fund

The UMMC participates in the University of Mississippi Medical Center Tort Claims Fund (UMMC Tort Claims Fund). In accordance with Section 11-46-1, et seq., Mississippi Code Annotated (1972), the Mississippi Tort Claims Board has authorized the Board of Trustees of the IHL System to establish a fund to self-insure a certain portion of its liability under the Mississippi Tort Claims Act.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against public institutions. A maximum limit of liability of \$500,000 per occurrence is currently permissible.

The Board of Trustees of Higher Learning has established a Medical Center Tort Claims fund to pay claims up to the maximum liability limits described above. Losses from professional and tort liability claims of the Medical Center are the responsibility of the Medical Center Tort Claims Fund.

Total assets and liabilities related to this activity approximated \$48.1 million and \$31.2 million at June 30, 2020, respectively, and approximated \$45.6 million and \$35.5 million at June 30, 2019, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses.

Notes to Financial Statements

June 30, 2020 and 2019

The following represents changes in the unpaid claims liabilities for the UMMC Tort Claims Fund for the years ended June 30, 2020, 2019 and 2018 (in thousands):

	14	2020	2019	2018
Unpaid claim liability at beginning of year	\$	35,491	35,888	35,255
Incurred claims:				
Insured events of the current		5,567	8,970	8,245
Decrease in provisions for				
insured events of prior years		(6,925)	(5,975)	(3,527)
Total incurred claims	8	(1,358)	2,995	4,718
Payments:				
Attributable to insured events of the current year		16	504	27
Attributable to insured events of the prior year	- 02	2,919	2,888	4,058
Total payments	9	2,935	3,392	4,085
Unpaid claim liability at end of year	\$	31,198	35,491	35,888

At June 30, 2020 and 2019, unpaid claims of \$34.4 million and \$39.2 million, respectively, are presented at their net present value of \$31.2 million and \$35.5 million, respectively, using a discount rate of 4%.

Note 21 COVID Relief Funds

In March 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. The COVID-19 pandemic is having significant effects on global markets, supply chains, businesses, and communities. As a result of COVID-19, University campuses were ordered to close in March 2020. Remaining Spring course instruction and the start of the Summer course instruction was delivered through remote learning methods for all students. Residence and dining halls were temporarily shut down, with room and board refunds paid to students based on the prorated charges.

On March 27, 2020, Congress passed and President Trump signed into law the Coronavirus Aid, Relief, and Economic Securities (CARES) Act. The CARES Act allocated \$14 billion to higher education through the creation of the Education Stabilization Fund. The System's universities received various emergency relief grants totaling \$100.6 million, of which approximately \$35.1 million is required to go directly to students in the form of emergency financial aid grants to cover expenses related to the disruption of campus operations due to COVID-19. The remaining funding was provided to the institution to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus. Additionally, the system received \$47.4 million in grants provided to the state of Mississippi by an appropriation of the Legislature. Furthermore, \$30.6 million was awarded to UMMC through the Acute Care, Rural Hospital, Rural Health Clinic, HHS Stimulus Medical Safety Net, and other CARES Act sources. With both federal and state funds, the IHL System received a total of \$178.7 million. Through June 30, 2020, the System had incurred expenses and recorded revenues of approximately \$56 million related to the CARES Act. These amounts are reflected in the statement of revenues, expenses and changes in net position as nonoperating grants revenue.

COVID-19 may also impact various parts of the System's fiscal year 2021 operations and financial results, including, but not limited to declines in enrollment, loss of auxiliary revenues and costs for increased use of technology. Management believes the System is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events are still developing.

Notes to Financial Statements June 30, 2020 and 2019

Note 22

Subsequent Events

On October 29, 2020, the Medical Center Educational Building Corporation (MCEBC) issued \$158,125,000 of Series 2020B taxable revenue bonds to advance refund MCEBC Build America Bonds Series 2010B, Series 2012A, Series 2012B, and finance capital expenditures, including but not limited to the Parking Garage C and the Mississippi Center for Emergency Services.

Note 23

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – Mississippi State University Foundation, Inc.

(a) Nature of Organization

Mississippi State University Foundation, Inc. (MSUF) is a not-for-profit entity established to solicit and manage funds for the benefit of MSU. MSUF also manages funds for affiliates of the University, including Mississippi State University Alumni Association, Inc. and The Bulldog Club, Inc.

(b) Significant Accounting Policies

Basis of Accounting

The MSUF consolidated financial statements include the foundation, Maroon Air, LLC, and the Mississippi State Investment Pool in which the foundation has a controlling financial interest. The consolidated financial statements, which are presented on the accrual basis of accounting, have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets with donor restrictions – net assets subject to donor-imposed stipulations that may or will be met either by actions of MSUF and or the passage of time. Net assets in this class include unconditional gifts for restricted purposes and donor-restricted endowment funds.

Generally, the donor of these assets permits the foundation to use all or part of the income earned on related investments for general or specific purposes in support of the university.

Net assets without donor restrictions – net assets that represent resources generated from operations or that are not subject to donor-imposed stipulations. Net assets without donor restrictions include contributions designated to a particular college or unit for which the use or purpose is unrestricted.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than eash are recorded at their estimated fair value. Contributions of intellectual property are based on its estimated fair value, considering the characteristics specific to the assets and estimated usage during the term of the agreement. Contributed goods and services are recorded as revenues and expenses in the consolidated statements of activities at estimated fair value.

Notes to Financial Statements June 30, 2020 and 2019

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

MSUF's investments are invested in various types of investment securities and in various companies within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in MSUF's consolidated financial statements.

Investments

The overall investment objective of MSUF is to invest its assets in a prudent manner that will achieve a long-term rate of return sufficient to fund donor-designated directives and maintain the inflation-adjusted impact of each donor restricted fund. Beginning July 1, 2017, investment decisions have been delegated to Perella Weinberg Partners Capital Management LP, the foundation's outsourced chief investment officer that operates under the brand name, "Agility". Agility executes investment decisions in accordance with the foundation's approved investment policy.

Investments are reported at estimated fair value. If an investment is held directly by MSUF and an active market with quoted prices exists, the market price of an identical security is used as reported fair value. Reported fair values for shares in mutual funds registered with the U.S. Securities and Exchange Commission are based on share prices reported by the funds as of the last business day of the fiscal year. Fixed income securities are based on quoted market prices or other observable inputs such as quoted prices for similar assets or inputs corroborated by observable market data. MSUF's interests in alternative investment funds are generally reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2020 and 2019, MSUF had no plans or intentions to sell investments at amounts different from NAV. Properties held for investment are reported at estimated fair value based on periodic appraisals conducted by third-party appraisers who utilize the cost, sales comparison and income capitalization approaches to estimate the fair value of the investments. MSUF considers recent comparables, among other things, to adjust for any changes in fair value between the most recent appraisal date and year-end.

Mississippi State Investment Pool

MSUF, MSU, the MSU Alumni Association, and The Bulldog Club, Inc. are participants in a joint venture, the Mississippi State Investment Pool (MSIP), whereby investable assets are pooled for investment purposes. The MSUF is the investment pool's managing member and maintains separate accounts for each participant. Investment income, gains and losses, and expenses of the MSIP are allocated to each participant based on their share of ownership of the MSIP. Due to MSUF's controlling financial interest in the MSIP of approximately 91% and 90% as of June 30, 2020 and 2019, respectively, the foundation has consolidated the MSIP, reflecting the noncontrolling interests of the other participants in its consolidated financial statements.

(c) Pledges Receivable, Net

All unconditional promises to give are recorded at their estimated realizable value on a discounted basis using rates commensurate with the risks involved. Allowance is made for uncollectible pledges based upon management's judgment and analysis of specific accounts, past collection experience, and other relevant factors.

Pledges receivable, net, are summarized as follows at June 30, 2020 and 2019:

Notes to Financial Statements

June 30, 2020 and 2019

		2020	2019
Unconditional promises expected to be collected in:	-		
One year	\$	11,188,945	11,626,312
two to five years		21,805,847	22,249,630
More than five years		5,888,251	5,005,000
		38,883,043	38,880,942
Present value discounts (rates ranging from 0.3% to 5.0%)		(5,031,064)	(5,518,792)
		33,851,979	33,362,150
Allowances for uncollectible pledges		(965,036)	(1,112,007)
	\$	32,886,943	32,250,143

(d) Investments

Investments are summarized as follows as of June 30, 2020 and 2019:

	_	2020	2019
Short-term investments	\$	8,685,646	8,094,707
Agility Comprehensive Solutions Fund		400,156,048	408,128,487
Global fixed income		4,020,077	4,220,959
Global equities		7,874,380	9,472,100
Real assets		23,686,055	31,615,070
Absolute return strategies		138,669	308,893
Private capital		21,856,293	15,192,530
Contributed properties held for investment		29,613,054	34,594,669
Cash-surrender value of life insurance	-	3,225,348	1,886,091
	\$ =	499,255,570	513,513,506

Prior to March 2020, the MSIP had invested in a limited partnership interest in the Agility Comprehensive Solutions Feeder Fund LP, a Delaware limited partnership (the Feeder Fund). The Feeder Fund invested all, or substantially all, of its investable assets on an investment-by-investment basis, either (i) directly through a "master fund/feeder fund" structure, or (ii) indirectly through Agility Comprehensive Solutions Offshore Fund Ltd., a Cayman Islands exempted company, in Agility Comprehensive Solutions Fund LP., a Delaware limited partnership (the Master Fund). In March 2020, the MSIP transferred its entire interest in the Feeder Fund to a direct investment in the Master Fund. Perella Weinberg Partners Agility Comprehensive Solutions Fund GP LP serves as general partner of both the Feeder Fund and the Master Fund. The Master Fund invests in five broad asset classes with approximate allocation percentages at June 30, 2020 and 2019:

	2020	2019
Global equities	65 %	56 %
Global fixed income	8	12
Absolute return strategies	15	21
Real assets	7	8
Private capital	5	3

MSUF has entered into various split interest agreements, including charitable remainder unitrusts and charitable gift annuities, whereby MSUF serves as trustee. The assets held under these split interest agreements are included in investments at June 30, 2020 and 2019 with a fair value of \$12.0 million and \$12.8 million, respectively.

Notes to Financial Statements

June 30, 2020 and 2019

The following schedule summarizes net investment income in the consolidated statements of activities for the years ended June 30, 2020 and 2019:

			2019
Dividends and interest, net of expenses Net realized and unrealized gains	\$	2,802,490 (1,294,827)	2,557,241 18,293,833
Net realized and unrealized gains	s <u> </u>	1,507,663	20,851,074

Fair Value Measurements

ASC Topic 820, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying statement of financial position.

The following table summarizes MSUF's financial instruments by major category in the fair value hierarchy as of June 30, 2020 and 2019:

Notes to Financial Statements

June 30, 2020 and 2019

				2020		
					Investments	
	_	Level 1	Level 2	Level 3	at NAV	Total
Short-term investments	\$	8,685,646	-		11	8,685,646
Agility-Comprehensive Solutions						
Fund (1)		/== 0,	_	_	400,156,048	400,156,048
Global fixed income:						
Interest-rate sensitive		4,020,077		_	_	4,020,077
Global equities:						
Domestic		7,874,380			1.00	7,874,380
Real assets:						
Real estate funds (2)		-		_	15,551,744	15,551,744
Natural resources (3)	_				8,134,311	8,134,311
Total real assets		-		_	23,686,055	23,686,055
Absolute return strategies (4)		-	_	-	138,669	138,669
Private capital (2)		_	-	1	21,856,293	21,856,293
Contributed properties held for						
investment (5)		_	-	29,613,054		29,613,054
Cash surrender value of life						
insurance (6)	_		3,225,348			3,225,348
Total investments	\$_	20,580,103	3,225,348	29,613,054	445,837,065	499,255,570
Present value of amounts due						
from externally managed trusts	\$	-	-	49,559,753	_	49,559,753

				2019		
	_				Investments	
	-	Level 1	Level 2	Level 3	at NAV	Total
Short-term investments	\$	8,094,707	_	_	_	8,094,707
Agility-Comprehensive Solutions						
Feeder Fund LP (1)		_		_	408,128,487	408,128,487
Global fixed income:						
Interest-rate sensitive		4,220,959	_	_		4,220,959
Global equities:						
Domestic		9,472,100	_			9,472,100
Real assets:						
Real estate funds (2)		_	_	_	19,431,181	19,431,181
Natural resources (3)	22				12,183,889	12,183,889
Total real assets			-	-	31,615,070	31,615,070
Absolute return strategies (4)			*	-	308,893	308,893
Private capital (2)		_	-	-	15,192,530	15,192,530
Contributed properties held for						
investment (5)		_		34,594,669	_	34,594,669
Cash surrender value of life						
insurance (6)	- <u></u>		1,886,091			1,886,091
Total investments	\$	21,787,766	1,886,091	34,594,669	455,244,980	513,513,506
Present value of amounts due						
from externally managed trusts	\$	_		50,787,293		50,787,293

⁽¹⁾ The feeder fund and master fund's terms allow for 5-day notice withdrawals at any month-end totaling up to 10% of its account balance at the fund's previous fiscal yearend, (plus any capital contributions to the fund during the current year). In addition, the MSIP may make withdrawals from its capital account, of up to 100% of its Agility Global Equities, Agility Fixed Income, and Agility Real Asset holdings, as well as 25% of its Agility Absolute Return holdings, as of any fiscal quarter end, with at least one quarter's prior written notice to the general partner. Further, approximately \$19.0 million and \$11.6 million of MSIP's investment in the Fund is considered illiquid at June 30, 2020 and 2019, respectively, with up to a 10-year lockup period and 1 to 3-year extensions.

Notes to Financial Statements

June 30, 2020 and 2019

- (2) These funds have initial 10-year terms or 12-year terms, unless extended or dissolved sooner in accordance with the limited partnership agreements. Future commitments to these funds approximate \$11,274,000 and \$5,345,000 at June 30, 2020 and 2019, respectively. Private capital and real estate funds are generally made through limited partnerships. Under the terms of such agreements, the MSIP may be required to provide additional funding when capital or liquidity calls are made by fund managers. These partnerships have a limited existence, and they may provide for annual extensions for the purpose of disposing portfolio positions and returning capital to investors. However, depending on market conditions, the inability to execute the fund's strategy, or other factors, a manager may extend the terms of a fund beyond its originally anticipated existence or may wind the fund down prematurely. The MSUF cannot anticipate such changes because they generally arise from unforeseeable events, but should they occur they could reduce liquidity or originally anticipated investment returns. Accordingly, the timing and amount of future capital or liquidity calls in any particular future year are uncertain.
- (3) The MSIP invests in three and four natural resource investments at June 30, 2020 and 2019, respectively, which have terms ending in 2022, 2025 and 2026. Investments with lockup periods are subject to one or more one to two-year extensions. Future commitments to these funds approximate \$7,113,500 and \$8,695,000 at June 30, 2020 and 2019, respectively.
- (4) Generally, MSIP's investments in absolute return strategies (or hedge funds) allow early redemption for specified fees. The terms and conditions upon which an investor may redeem an investment vary, usually with the majority requiring 60 days to 12 months notice after the initial lock up period, which may be from one to three years. At June 30, 2020 and 2019, the MSUF had no absolute return strategy investments for which an otherwise redeemable investment was not redeemable.
- (5) Bulldog Forest properties totaling approximately \$27,414,855 and \$21,608,000 at June 30, 2020 and 2019, respectively, may be held in perpetuity or liquidated at the Foundation's discretion. Other properties are for immediate sale.
- (6) The Foundation currently has no plans to surrender these policies prior to maturity, but cash would be realized in a minimal amount of time if an insurance policy is canceled.

The following table presents MSUF's activities for the years ended June 30, 2020 and 2019 for contributed properties held for investments classified in Level 3:

2020 2019
\$ 34,594,669 33,335,253
1,976,062 1,068,806
(6,597,267) (347,500)
(360,410) 538,110
\$29,613,05434,594,669
1,976,062 1,068,8 (6,597,267) (347,5 (360,410) 538,1

For the years ended June 30, 2020 and 2019, the changes in present value of amounts due from externally managed trusts classified as Level 3 are as follows:

	 2020	2019
Balance, beginning of year	\$ 50,787,293	50,702,847
Terminations	-	(619,478)
Change in valuation	(1,227,540)	703,924
Balance, end of year	\$ 49,559,753	50,787,293

(e) Net Assets Without Donor Restrictions

Net assets without donor restrictions as of June 30, 2020 and 2019 are as follows:

	_	<u>2020</u> _	2019
Spendable funds	\$	17,389,112	12,532,812
Quasi-endowment funds		23,550,070	19,658,949
Net investment in land, buildings and equipment		9,978,892	10,316,928
	\$ _	50,918,074	42,508,689

Notes to Financial Statements June 30, 2020 and 2019

Quasi-endowment funds are those funds held by the Foundation to function as endowments for the benefit of MSU.

(f) Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes as of June 30, 2020 and 2019:

Subject to expenditure for specified purpose: Ceneral college support S	Net assets with donor restrictions are restricted.		2020	2019
Student financial aid 12,407,071 16,613,295	Subject to expenditure for specified purpose:	-		
Student financial aid 12,407,071 16,613,295 Research 148,719 198,651 Faculty and staff support 281,457 374,819 Facilities (782,342) 9,909,095 Other 453,797 1,851,167 Subject to the passage of time and specified purpose: 22,867,175 39,830,326 Subject to the passage of time and specified purpose: 11,485,256 15,519,311 Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 26,044,880 31,334,237 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): 37,325,64 91,652,973 Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Facilities 7,558,576 7,730,315 Other 7,704,922 <td></td> <td>\$</td> <td>10,358,473</td> <td>10,883,299</td>		\$	10,358,473	10,883,299
Research 148,719 198,651 Faculty and staff support 281,457 374,819 Facilities (782,342) 9,909,095 Other 453,797 1,851,167 Subject to the passage of time and specified purpose: 22,867,175 39,830,326 Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319	•		12,407,071	· ·
Faculty and staff support 281,457 374,819 Facilities (782,342) 9,909,095 Other 453,797 1,851,167 Subject to the passage of time and specified purpose: 22,867,175 39,830,326 Subject to the passage of time and specified purpose: 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): 50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217 </td <td></td> <td></td> <td>148,719</td> <td>198,651</td>			148,719	198,651
Facilities (782,342) 9,99,095 Other 453,797 1,851,167 Subject to the passage of time and specified purpose: 22,867,175 39,830,326 Subject to the passage of time and specified purpose: 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): 50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217			281,457	374,819
Other 453,797 1,851,167 Subject to the passage of time and specified purpose: 22,867,175 39,830,326 Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): 99,832,564 91,652,973 Subject to endowment spending policy and appropriation:	·		(782,342)	9,909,095
Subject to the passage of time and specified purpose: 22,867,175 39,830,326 Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): \$26,044,880 31,334,237 Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217			453,797	1,851,167
Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 26,044,880 31,334,237 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217	Other		22,867,175	39,830,326
Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other 11,485,256 15,519,311 Pledges receivable restricted by donors 14,559,624 15,814,926 26,044,880 31,334,237 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217	Subject to the passage of time and specified purpose:	_		
insurance, gift annuities and other Pledges receivable restricted by donors 11,485,256 15,519,311 14,559,624 26,044,880 31,334,237 Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: General college support Student financial aid Research Faculty and staff support Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other Pledges receivable restricted to endowment by donors 11,485,256 15,819,311 14,559,624 15,814,926 26,044,880 31,334,237	Charitable remainder trusts, cash surrender value of life			
Pledges receivable restricted by donors 14,559,624 15,814,926 26,044,880 31,334,237			11,485,256	15,519,311
Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: General college support		3.2	14,559,624	15,814,926
appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: General college support 99,832,564 91,652,973 Student financial aid 191,775,536 193,293,683 Research 15,892,611 16,138,355 Faculty and staff support 54,966,929 55,915,805 Facilities 7,558,576 7,730,315 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		26,044,880	31,334,237
Other 7,704,922 11,045,193 Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217	appropriation to support the following purposes (including net accumulated earnings of approximately \$37,065,000 and \$50,108,000 at June 30, 2020 and 2019, respectively): Subject to endowment spending policy and appropriation: General college support Student financial aid Research Faculty and staff support		191,775,536 15,892,611 54,966,929	193,293,683 16,138,355 55,915,805
Other 377,731,138 375,776,324 Charitable remainder trusts, gift annuities and other 46,177,250 47,584,896 Pledges receivable restricted to endowment by donors 18,327,319 16,435,217	Facilities			100 cm
Charitable remainder trusts, gift annuities and other Pledges receivable restricted to endowment by donors 46,177,250 47,584,896 18,327,319 16,435,217	Other	9		
=491,147,762 = 510,961,000	Charitable remainder trusts, gift annuities and other Pledges receivable restricted to endowment by donors	<u>:</u> (*	46,177,250 18,327,319	47,584,896 16,435,217
		\$	491,147,762	510,961,000

(g) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset compositions by type of fund as of June 30, 2020 and 2019 are as follows:

Notes to Financial Statements

June 30, 2020 and 2019

			2020	
	,	Without donor restrictions	With donor restrictions	Total
Donor restricted endowment funds Board-designated funds	\$	23,550,070	377,731,138	377,731,138 23,550,070
Total	\$	23,550,070	377,731,138	401,281,208
			2019	
		Without donor restrictions	With donor restrictions	Total
Donor restricted endowment funds	\$		375,776,324	375,776,324
Board-designated funds	Φ	19,658,949		19,658,949

Changes in endowment net assets for the fiscal years ended June 30, 2020 and 2019 are as follows:

		Without donor restrictions	With donor restrictions	Total
Endowment net assets, June 30, 2018	\$	19,670,908	354,960,178	374,631,086
Investment returns, net Contributions		435,852 6,183	15,025,238 18,631,716	15,461,090 18,637,899
Appropriation of endowment assets for expenditure Other	=	(460,623) 6,629	(12,831,061) (9,747)	(13,291,684) (3,118)
Endowment net assets, June 30, 2019		19,658,949	375,776,324	395,435,273
Investment returns, net Contributions		(719,153) 9,917	(907,135) 15,394,268	(1,626,288) 15,404,185
Appropriation of endowment assets for expenditure Other		(911,943) 5,512,300	(12,873,258)	(13,785,201) 5,853,239
Endowment net assets, June 30, 2020	\$	23,550,070	377,731,138	401,281,208

(h) Funds with Deficiencies

As a result of market declines for certain recently established endowments, the fair value of certain donor-restricted endowments was less than the historical cost value (original gift/book value) of such funds (underwater) by \$1,903,505 and \$718,576 at June 30, 2020 and 2019, respectively. These endowments had an original gift value of approximately \$55.4 million and \$32.9 million at June 30, 2020 and 2019, respectively.

Notes to Financial Statements June 30, 2020 and 2019

Note 24

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – University of Mississippi Foundation

(a) Nature of Organization

The University of Mississippi Foundation (UMF) is a nonprofit, nonstock corporation formed for the benefit of The University of Mississippi (UM). UMF promotes, encourages, and assists educational, scientific, literary, research, and service activities of UM and its affiliates.

(b) Significant Accounting Policies

Basis of Accounting

The UMF financial statements are presented on the accrual basis of accounting and have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and recorded as follows:

Net assets with donor restrictions – consist of contributions that have been restricted by the donor for specific purposes or are time restricted, including contributions that the donor stipulate the resources be maintained in perpetuity, but permit UMF to use or expend part or all of the income derived from the donated assets for either specified or unspecified purposes.

Net assets without donor restrictions – represents funds that are available for support of the operations of UMF and that are not subject to donor stipulation.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. UMF considers donor contributions to the various university schools and departments to be included in net assets with donor restrictions as those university units have authority over expenditures. Expenses are reported as decreases in net assets without donor restrictions. When a donor restriction expires or the stated purpose is accomplished, net assets are reclassified as applicable in the statements of activities as net assets released from restriction.

Board-designated net assets are net assets without donor restrictions that are used only for the specific purpose passed by board resolution. Changes to designations require a subsequent board resolution. The President/CEO and other staff of UMF may not change the purpose of any board-designated funds without the consent of the board. These net assets are designated for providing a general operating fund reserve and charitable gift annuity reserve.

Use of Estimates

The UMF prepares its financial statements in accordance with U.S. generally accepted accounting principles, which require that management make estimates and assumptions that affect the reported amounts of assets and liabilities and revenues and expenses. Such estimates include the present value discount rates applied to the pledges receivable and liabilities under remainder trusts, allowance for uncollectible pledges, fair market values of certain investments including real estate, partnership and member interests and depreciation of property and equipment. Actual results could differ significantly from those estimates.

UMF's investments are primarily invested in various types of investment securities within many financial markets. Investment securities are exposed to several risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investments

Investments are recorded at fair value. The fair values of all investments other than real estate and partnership and membership interests (which includes pooled investment funds) are based on quoted market prices and other

Notes to Financial Statements

June 30, 2020 and 2019

observable inputs such as quoted prices for similar assets, quoted prices in inactive markets or inputs corroborated by observable market data. UMF's partnership and member interests are generally reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of the foundation's interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2020 and 2019, UMF had no plans or intentions to sell investments at amounts different from NAV. UMF's real estate investments are initially recognized at fair value based on appraised values at the date of receipt and are subsequently carried at fair value. Both realized and unrealized gains and losses are classified in the accompanying statements of activities based on restrictions put in place by the donor.

(c) Pledges Receivable, Net

UMF obtains pledges through fund-raising projects in support of various activities. All pledges are classified as net assets with donor restrictions. A summary of pledges receivable as of June 30, 2020 and 2019 is as follows:

		2020	2019
Unconditional promises expected to be collected in:			
One year	\$	16,221,488	14,187,360
Two to five years		38,510,914	38,607,939
More than five years	_	41,795,150	28,179,628
		96,527,552	80,974,927
Present value discounts (rates ranging			
from 0.73% to 4.9%)	-	(13,004,229)	(11,887,077)
		83,523,323	69,087,850
Allowances for uncollectible pledges		(2,681,798)	(2,481,848)
	\$ _	80,841,525	66,606,002

(d) Investments

Investments, aggregated by investment strategy, consist of the following at June 30, 2020 and 2019:

Notes to Financial Statements

June 30, 2020 and 2019

_	2020	2019
Investment strategy:		
Fixed income:		
U.S. government securities \$	3,446,113	3,698,434
Corporate bonds	25,136,691	20,824,579
Certificates of deposit	533,464	522,625
Other fixed income securities	28,451,332	30,707,071
Total fixed income	57,567,600	55,752,709
Equities:		
Common stocks	28,407,477	28,626,727
International common stock funds	537,216	660,892
Mutual funds	3,421,496	3,515,956
Total equities	32,366,189	32,803,575
Real estate owned	3,539,381	4,079,468
Other short-term investments	64,144,129	22,555,664
Pooled investment funds, at NAV	338,737,208	408,877,214
Total investments \$	496,354,507	524,068,630

The following schedule summarizes net investment income in the statements of activities for the years ended June 30, 2020 and 2019:

;—	2020	2019
\$	9,281,378	7,139,600
	(33,767,311)	15,212,955
\$ _	(24,485,933)	22,352,555
	\$ \$ \$	\$ 9,281,378 (33,767,311)

Fair Value Measurements

ASC Topic 820, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are

Notes to Financial Statements

June 30, 2020 and 2019

intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying statement of financial position.

The following tables present the financial assets of UMF carried at fair value by level within the valuation hierarchy as of June 30, 2020 and 2019:

	2020					
_	Level 1	Level 2	Level 3	Total		
Investment strategy:	=======================================	9				
Fixed income: \$						
U.S. Government securities	_	3,446,113		3,446,113		
Corporate bonds	_	25,136,691	_	25,136,691		
Certificates of deposit	-	533,464	<u>-</u>	533,464		
Other fixed income securities	23,936,722	4,514,610	V	28,451,332		
Total fixed income	23,936,722	33,630,878		57,567,600		
Equities:						
Common stock	28,407,477	_		28,407,477		
International common stock funds:	537,216	_	-	537,216		
Mutual funds	3,421,496			3,421,496		
Total equities	32,366,189		=	32,366,189		
Real estate owned	-	_	3,539,381	3,539,381		
Other short-term investments	64,144,129			64,144,129		
\$ _	120,447,040	33,630,878	3,539,381	157,617,299		
Pooled investment funds, at NAV				338,737,208		
Total investments				\$ 496,354,507		
Beneficial interest in trusts \$	3,936,261	6,293,165		10,229,426		

Notes to Financial Statements

June 30, 2020 and 2019

		2019				
		Level 1	Level 2	Level 3	Total	
Investment strategy:).					
Fixed income:	\$					
U.S. Government securities		_	3,698,434		3,698,434	
Corporate bonds		_	20,824,579	=	20,824,579	
Certificates of deposit		-	522,625	-	522,625	
Other fixed income securities		26,588,520	4,118,551		30,707,071	
Total fixed income		26,588,520	29,164,189		55,752,709	
Equities: Common stock		28,626,727	=	-	28,626,727	
Common stock funds:		660.000			660,892	
International		660,892	-		3,515,956	
Mutual funds		3,515,956			3,313,730	
Total equities		32,803,575	-	_	32,803,575	
Real estate owned		_	_	4,079,468	4,079,468	
Other short-term investments		22,555,664			22,555,664	
	\$	81,947,759	29,164,189	4,079,468	115,191,416	
Pooled investment funds, at NAV	=				408,877,214	
Total investments				\$	524,068,630	
Beneficial interest in trusts	\$	3,441,055	6,832,146	:	10,273,201	

The following table includes a rollforward of the amounts for the years ended June 30, 2020 and 2019 for investments classified within Level 3:

	-	Real estate owned
Balance as of June 30, 2018	\$	3,919,468
Net realized and unrealized losses Acquisitions Dispositions	20	160,000
Balance as of June 30, 2019		4,079,468
Net realized and unrealized losses Acquisitions Dispositions	\ -	(540,087)
Balance as of June 30, 2020	\$	3,539,381

Notes to Financial Statements

June 30, 2020 and 2019

The table below represents a summary of the investments whose net asset value approximates fair value and the related unfunded commitments and redemption restrictions associated with each major category at June 30, 2020:

Investment		Fair Value	Unfunded Commitments	<u>s</u> .	Redemption frequency (if eligible)	Redemption notice period	Expected life span of investment
Pooled investment funds, at NAV:						60.1	I - 1 - C - 4 -
Diversifying strategies	\$	12,652,723	-	*	Semiannually	60 days	Indefinite
Energy MLP		9,626,887	-	5	Quarterly	60 days	Indefinite
Event driven		13,311,272	-		Quarterly	60 days	Indefinite
Fixed income		23,356,789	-	-	Daily	5 days	Indefinite
Global equity		43,027,594		= No	o redemption feature	None	Indefinite
Global equity-long only		46,693,043	_	-	Quarterly	90 days	Indefinite
High income		604,880	_	-	Quarterly	120 days	Indefinite
Long/short equity fund		23,197,127	_		Quarterly	60 days	Indefinite
Natural resource private fund		7,104,325	13,801	1 No	o redemption feature	None	10 years
Private credit		7,085,959	_	- No	o redemption feature	None	Indefinite
Relative value		14,834,839	-	-	Quarterly	65 days	Indefinite
Timber fund		10,078,244	-	- No	o redemption feature	None	12 years
Other		42,327	_	= N	o redemption feature	None	Indefinite
Venture capital and private equity	, 12	127,121,199	52,433,203	3 N	o redemption feature	None	7 years to indefinite
	\$	338,737,208					
Real estate:							1.16%
Real estate owned	\$	3,539,381		N	o redemption feature	None	Indefinite
	\$ _	3,539,381					

(e) Net Assets With Donor Restrictions

Net assets with donor restrictions at June 30, 2020 and 2019 were restricted for the following purposes:

		2020	2019
Spendable: A cademic and program support Scholarship support Faculty support Library support Total	\$ \$_	198,110,337 56,335,571 25,893,939 6,628,894 286,968,741	178,032,801 75,759,328 39,100,045 8,771,050 301,663,224
Endowment: Academic and program support Scholarship support Faculty support Library support Total Total net assets with donor restrictions	\$ - \$ =	59,528,388 122,075,173 76,217,594 14,006,374 271,827,529 558,796,270	54,083,486 118,100,910 75,311,037 13,947,847 261,443,280 563,106,504

Notes to Financial Statements June 30, 2020 and 2019

(f) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset compositions by type of fund as of June 30, 2020 and 2019 are as follows:

	-		2020	
		Without	With	
		donor	donor	
	_	restrictions	restrictions	Total
Donor-restricted endowment funds: Original donor-restricted gift amount and amounts required to be retained				
by donor	\$	-	271,827,529	271,827,529
Portion subject to appropriation		(83,592,937	83,592,937
Board-designated quasi endowment	2=	14,294,049		14,294,049
Total endowment funds	\$ =	14,294,049	355,420,466	369,714,515
			2019	
	:=	Without	2019 With	
	-	Without donor		
	_		With	Total
Donor-restricted endowment funds: Original donor-restricted gift amount and amounts required to be retained	;= ;=	donor	With donor	Total
Original donor-restricted gift amount	\$	donor	With donor	Total 261,443,280
Original donor-restricted gift amount and amounts required to be retained	\$	donor	With donor restrictions	
Original donor-restricted gift amount and amounts required to be retained by donor	\$	donor	With donor restrictions	261,443,280

Notes to Financial Statements

June 30, 2020 and 2019

Changes in endowment net assets for the years ended June 30, 2020 and 2019 are as follows:

		Without	With	
		donor	donor	
	-	restrictions	restrictions	Total
Endowment net assets, June 30, 2018	\$	15,283,457	372,073,054	387,356,511
Contributions and transfers to endowment		()	12,672,947	12,672,947
Appropriation of expenditures		(1,692,533)	(11,149,379)	(12,841,912)
Investment return:				
Investment income		928,004	11,913,031	12,841,035
Net appreciation (depreciation)	a=	(247,335)	1,574,851	1,327,516
Endowment net assets, June 30, 2019		14,271,593	387,084,504	401,356,097
Contributions and transfers to endowment			10,357,996	10,357,996
Appropriation of expenditures		(226,945)	(12,017,214)	(12,244,159)
Investment return:				
Investment income		745,955	13,037,864	13,783,819
Net depreciation	-	(496,554)	(43,042,684)	(43,539,238)
Endowment net assets, June 30, 2020	\$	14,294,049	355,420,466	369,714,515

(g) Funds with Deficiencies

When unfavorable market fluctuations cause the fair value of certain donor-restricted endowments to be less than the historical cost (original gift/book value) of such funds, the fund is considered to be underwater, and this deficiency is recorded in net assets with donor restrictions. At June 30, 2020, there was one fund underwater with an original gift value of \$25.2 million, fair value of \$24.0 million and deficiency of \$1.2 million which is reported in net assets with donor restrictions. At June 30, 2019, there were no funds underwater.

Note 25

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – University of Southern Mississippi Foundation

(a) Nature of Organization

The University of Southern Mississippi Foundation (USMF) is a not-for-profit entity organized under the laws of the State of Mississippi to provide support to the University of Southern Mississippi (USM) and its students. USMF depends on the university to provide the staff and facilities for its operations.

Foundation Aviation Holdings, LLC was formed by the USMF in October 2008 as a single member limited liability company. The USMF's consolidated financial statements include the accounts of Foundation Aviation Holdings, LLC.

Notes to Financial Statements June 30, 2020 and 2019

(b) Significant Accounting Policies

Basis of Accounting

The USMF consolidated financial statements are presented on the accrual basis of accounting and have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and recorded as follows:

Net assets without donor restrictions – net assets available for use in general operations and not subject to donor or grantor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net assets with donor restrictions – net assets subject to donor or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and release from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless the use of the underlying net asset is restricted by explicit donor stipulations or by law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value as of the date of the gift. Contributions to be received after one year are discounted at a rate commensurate with the risks involved. Amortization of the discount is recorded as contribution revenue and recognized in accordance with donor-imposed restrictions, if any, on the contributions. Allowance is made for uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience and other relevant factors.

Income and realized and unrealized gains (losses) on investments of restricted net assets are reported as follows:

- as increases (decreases) in net assets with donor restrictions that are perpetual in nature if the terms of the gift or the foundation's interpretation of relevant state law requires that they be added to the principal of a donor-restricted endowment fund;
- as increases (decreases) in net assets with donor restrictions that are temporary in nature in all other cases and released from restriction when appropriated for expenditure in accordance with donor agreements.

Use of Estimates

The USMF prepares its consolidated financial statements in accordance with U.S. generally accepted accounting principles, which require that management make estimates and assumptions that affect the reported amounts of assets and liabilities and revenues and expenses. Actual results could differ significantly from those estimates.

USMF's investments are held in various types of investment securities across a variety of markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Notes to Financial Statements

June 30, 2020 and 2019

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are recorded at fair value. Hedge funds, real estate investment funds and private equity funds are reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of the foundation's interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. At June 30, 2020 and 2019, USMF had no plans or intentions to sell investments at amounts different from NAV. Other investments, which consist primarily of donated assets and real estate for which the foundation is the owner and beneficiary are recorded at cost. Transactions are accounted for on a trade date basis.

(c) Pledges Receivable, Net

Pledges receivable, net, are summarized as follows at June 30, 2020 and 2019:

	-	2020	2019
Unconditional promises expected to be collected in:			
Less than one year	\$	3,963,125	3,976,656
One year to five years		3,502,335	5,546,812
More than five years		6,700	102
·		7,472,160	9,523,570
Present value discounts (rates ranging			
from 0.29% to 3.5%)		(154,314)	(354,694)
		7,317,846	9,168,876
Allowances for uncollectible pledges	<u></u>	(347,600)	(297,000)
* *	\$	6,970,246	8,871,876

(d) Investments

Investments, aggregated by investment strategy, consist of the following at June 30, 2020 and 2019:

	_	2020	2019
Fixed income:			
U.S. government securities	\$	1,292,935	1,030,050
Corporate bonds		3,052,100	2,545,355
Mutual funds		44,191,350	42,408,778
Other fixed income securities		1,856,205	1,313,963
Total fixed income		50,392,590	47,298,146
Equities:			
Mutual and common stock funds		49,257,498	51,202,025
Alternative investments:			
Hedge funds		12,553,972	9,372,248
Real estate investment funds		4,236,575	3,430,785
Private equity funds	_	1,492,076	818,561
Total alternative investments		18,282,623	13,621,594
Cash and cash equivalents		199,358	163,453
Pending purchases		-	4,690,000
Investments held at cost	2	73,532	118,433
Total investments	\$ _	118,205,601	117,093,651

Notes to Financial Statements June 30, 2020 and 2019

The following schedule summarizes net investment income in the consolidated statements of activities for the years ended June 30, 2020 and 2019:

	37	2020	2019
Dividends and interest, net of expenses	\$	2,179,961 (374,663)	2,047,388 3,939,942
Net realized and unrealized gains	\$	1,805,298	5,987,330

Fair Value Measurements

ASC Topic 820, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying consolidated statements of financial position.

The following tables present USMF's financial assets carried at fair value by level within the valuation hierarchy as of June 30, 2020 and 2019:

Notes to Financial Statements

June 30, 2020 and 2019

			202	0	
		Level 1	Level 2	Level 3	Total
Fixed income:					
U.S. Government securities	\$	-	1,292,935		1,292,935
Corporate bonds		===	3,052,100		3,052,100
Mutual funds		44,191,350	===	-	44,191,350
Other fixed income securities		-	1,856,205	_	1,856,205
Equities:					
Mutual and common stock	_	49,257,498			49,257,498
Total investments at fair value	\$	93,448,848	6,201,240		99,650,088
Investments measured at NAV or equivalent					18,282,623
Cash and cash equivalents					199,358
Other investments held at cost					73,532
Total investments					\$118,205,601
Amounts due from externally managed trusts	\$	=	=	9,969,592	9,969,592

			20	019	
		Level 1	Level 2	Level 3	Total
Fixed income:	-				
U.S. Government securities	\$	-	1,030,050		1,030,050
Corporate bonds			2,545,355	-	2,545,355
Mutual funds		42,408,778	_	_	42,408,778
Other fixed income securities		-	1,313,963	-	1,313,963
Equities:					
Mutual and common stock	-	51,202,025			51,202,025
Total investments at fair value	\$_	93,610,803	4,889,368		98,500,171
Investments measured at NAV or equiva	lent				13,621,594
Cash and cash equivalents					163,453
Pending purchases					4,690,000
Other investments held at cost					118,433
Total investments					\$117,093,651
Amounts due from externally				E 044.600	7.044.000
managed trusts	\$	_	:=-	7,944,900	7,944,900

Notes to Financial Statements

June 30, 2020 and 2019

The following table includes a rollforward of the amounts for the years ended June 30, 2020 and 2019 for investments classified within Level 3:

	fro	Amounts due om Externally anaged Trusts
Balance as of June 30, 2018	\$	6,109,490 1,835,410
Change in value Balance as of June 30, 2019		7,944,900
Change in value		2,024,692
Balance as of June 30, 2020	\$	9,969,592

The following is a summary of the investments whose net asset value approximates fair value and the related unfunded commitments and redemption restrictions associated with each major category at June 30, 2020 and 2019:

•			2020		
Investment		Net Asset Value	Unfunded Commitments	Redemption frequency	Redemption notice
Hedge funds Real estate investment funds Private equity Total	\$	12,553,972 4,236,575 1,492,076 18,282,623	6,766,309	Various Quarterly None	Various 95 days None
			2019)	
Investment	-	Net Asset Value	Unfunded Commitments	Redemption frequency	Redemption notice
Hedge funds Real estate investment funds Private equity Total	\$ \$	9,372,248 3,430,785 818,561 13,621,594	3,228,919	Various Quarterly None	Various 95 days None

(e) Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following at June 30, 2020 and 2019:

		2020	2019
Subject to expenditure for specified purpose:		5 100 (10	C 462 801
Student financial aid	\$	5,192,612	6,463,891
A cademic divisions		2,328,157	2,238,228
Research		365,189	317,009
Operations and maintenance of plant		3,680,027	2,145,124
Library		184,471	174,685
Athletics		447,900	441,592
Faculty and staff support		67,422	52,762
Other restricted purposes		5,983,740	6,543,355
Office restricted barboses		18,249,518	18,376,646
	The second secon		

Notes to Financial Statements

June 30, 2020 and 2019

		2020	2019
Endowments:			
Original donor-restricted gift amount and amounts			
required to be maintained in perpetuity by donor:			
Student financial aid		48,425,484	46,551,414
Academic divisions		4,446,809	4,438,784
Research		517,517	461,419
Operations and maintenance of plant		5,607,880	5,574,262
Library		3,038,987	3,035,245
Faculty and staff support		9,993,271	9,962,179
Other restricted purposes	-	5,312,562	5,067,727
Total		77,342,510	75,091,030
Subject to foundation endowment spending			
policy and appropriation:			
Student financial aid		11,666,046	14,132,954
Academic divisions		1,182,429	1,351,963
Research		68,170	87,928
Operations and maintenance of plant		733,749	945,216
Library		587,389	744,712
Faculty and staff support		2,278,420	2,743,443
Other restricted purposes	_	2,423,754	2,630,547
Total	9	18,939,957	22,636,763
Total endowments		96,282,467	97,727,793
Not subject to spending policy or appropriation			
Restricted to endowment:			
Pledges and other receivables, net		1,074,700	1,127,059
Amounts due from externally managed trusts		9,969,592	7,944,900
Gift annuities		237,911	146,786
Cash surrender value of life insurance		2,101,848	2,049,816
Life estate			44,900
Total		13,384,051	11,313,461
Total net assets with donor restrictions	\$ =	127,916,036	127,417,900

(f) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2020 and 2019 is as follows:

Notes to Financial Statements June 30, 2020 and 2019

			2020	
	-	Without	With	
		donor	donor	
		restrictions	restrictions	Total
Board designated endowment funds	\$	3,948,733	== 0	3,948,733
Donor-restricted funds functioning as endowments Donor-restricted endowment funds:		3,286,668	5,642,524	8,929,192
Original donor-restricted gift amount and amounts required to be maintained				
in perpetuity by donor		_	77,342,510	77,342,510
Accumulated investment gains			13,297,433	13,297,433
Total	\$ _	7,235,401	96,282,467	103,517,868
			2019	
	,	Without	2019 With	
	-	Without donor	With donor	
	-		With	Total
Board designated endowment funds	\$	donor	With donor	Total 3,773,198
Donor-restricted funds functioning as endowments, including earnings Donor-restricted endowment funds:	\$	donor restrictions	With donor	
Donor-restricted funds functioning as endowments, including earnings	\$	donor restrictions 3,773,198	With donor restrictions — 5,993,369	3,773,198 9,369,980
Donor-restricted funds functioning as endowments, including earnings Donor-restricted endowment funds: Original donor-restricted gift amount	\$	donor restrictions 3,773,198	With donor restrictions	3,773,198 9,369,980 75,091,030
Donor-restricted funds functioning as endowments, including earnings Donor-restricted endowment funds: Original donor-restricted gift amount and amounts required to be maintained	\$	donor restrictions 3,773,198	With donor restrictions — 5,993,369	3,773,198 9,369,980

During the years ended June 30, 2020 and 2019, the foundation had the following endowment related activities:

Notes to Financial Statements June 30, 2020 and 2019

With Without donor donor **Total** restrictions restrictions 100,915,283 6,408,300 94,506,983 \$ Endowment net assets, June 30, 2018 3,659,779 415,323 3,244,456 Net investment gain 3,399,919 3,225,475 174,444 Contributions 15,081 20,081 (5,000)Change in restrictions by donors (3,112,460)(3,269,202)156,742 Other 104,877,602 7,149,809 97,727,793 Endowment net assets, June 30, 2019 (534,226)(438,478)(95,748)Net investment loss

17,062

(5,000)

169,278

7,235,401

2,267,755

(3,097,013)

103,517,868

3,750

2,250,693

(3,266,291)

96,282,467

8,750

(g) Funds with Deficiencies

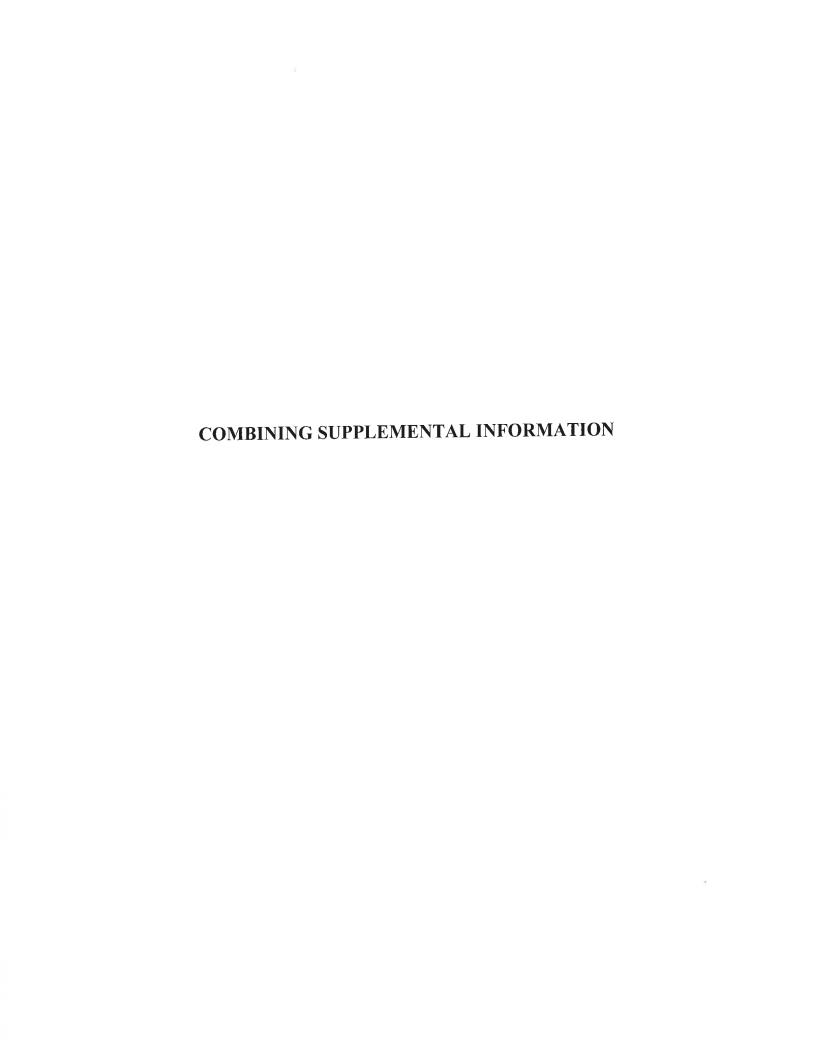
Change in restrictions by donors

Endowment net assets, June 30, 2020

Contributions

Other

When unfavorable market fluctuations cause the fair value of certain donor-restricted endowments to be less than the historical cost (original gift/book value) of such funds, the fund is considered to be underwater, and this deficiency is recorded in net assets with donor restrictions. At June 30, 2020, 31 funds were underwater with an original gift value of \$1,117,720, fair value of \$1,103,898 and deficiencies of \$13,822 which are reported in net assets with donor restrictions. At June 30, 2019, there were no funds underwater.



(THIS PAGE LEFT BLANK INTENTIONALLY)	

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING Combining Statement of Net Position June 30, 2020

Total	881,111,528 247,097,053 41,116,497 17,631,345 36,731,648 36,424,187 8,550,181	1,638,143,639	1,00,664,579 1,00,667 12,577,60 12,537,780 12,537,780 12,537,780 13,537,780 13,544,61 14,544,61
Elimination entries	(2,280,355)	(2,280,355)	(6,783,669) (6,783,669) (9,064,024)
MCVS	(44,151) 65,354 564,150	585,313	579,368 7,773 587,441 1,722,444 152,776 1,325,230
IHL Board Office	13,351,877 10,070,192 1,682,642 907,594 815,654 28,584	26,856,543	20,116,957 46,452,444 15,683,564 4,095,834 86,348,799 113,205,342 2,205,241 114,410,583
University of Mississippi Medical Center	385,909,565 80,732,992 209,780,837 1,622,850 29,743,614 10,160,730 7,281,886	725,232,475	43,51,676 96,840,113 37,841,038 4,494,665 35,333,062 831,429,000 3,137,761 1,083,130,725 1,788,423,200 167,765,603 1,956,188,803
University of Southern Mississippi	84,603,984 12,909,621 28,319,514 1,732,919 244,315 4,844,832	132,655,185	8,794,456 9,376,865 26,159,663 19,240,652 589,067,327 652,139,787 784,794,448 26,895,163 811,689,611
University of Mississippi	76,447,443 121,124,118 54,857,318 8,266,151 1,147,764 1,739,846	263,582,640	49,056,388 91,029,320 208,880,611 24,064,682 11,156,519,231 6,953,569 11,586,515,911 1,800,098,551 29,331,127 1,800,098,551 1,939,429,678
Mississippi Valley State University	19,267,061 2,960,762 4,716,323 463,796 229,282	27,637,224	349,337 2,849,356 1,233,586 112,221,611 111,600,857 114,443,081 3,452,818 147,995,899
Mississippi University for Women	11,269,785 5,431,085 24,749 (27,650)	16,697,973	(1,389,414) 4,201,766 9,350,555 284,626 109,402,968 121,850,501 138,548,474 2,064,778
Mississippi State University	219,945,041 13,965,726 64,729,515 4,095,974 3,078,163 19,439,549 1,268,295	326,522,263	4,890,265 39,507,069 85,002,603 13,128,381 11,04,666,323 1,246,221,541 1,572,743,804 62,754,212
Jackson State University	22,582,007 23,853,014 135,107 9,014	46,579,142	3,235,747 46,159,003 1,351,192 187,718,111 1441 308,545,897 355,125,039 1,689,785 356,814,824
Delta State University	7,074,426 382,751 5,206,295 245,491 384,878	13,293,841	903,173 562,539 181,181,649 187,078,66,035 187,079,876 4,678,200
Alcorn State University	4,885,537 14,256,159 735,617 199,557	60,781,395	1,969,234 1,055,340 20,193,677 146,224,040 1,697,726 7,879,587 5 238,037,735
Assets	Current assets: Cust and cash equivalents Total and cash equivalents Accounts receivable, net Student notes receivable, net Invantaries Prepade capartes Other current assets Other current assets	Total current assets	Measurest assists Resisted of the and sub-equivalent. Resisted of the and sub-equivalent. Resisted short-was investment to Endowners investments One-big-perminestrations One-big-perminestrations One-big-perminestrations Investment assess Total assess; receivable trans- Total assess; receivable trans- Total assess are deferred outloos of resources Total assess and deferred outloos of resources

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
Combining Statement of Net Position
June 30, 2020

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING Combining Statement of Revenues, Expenses and Changes in Net Position Year ended June 30, 2020

	Alcorn	Delta State	Jackson State	Mississippi State	Mississippi University for Momen	Mississippi Valley State	University of Missispoi	University of Southern Mississippi	University of Mississippi Medical Center	IHL Board Office	MCVS	Elimination entries	Total
	University	Duiversity	OHIVERSHY	Anc land									
Operating revenues:	4	330 040 40	0.1 0.75 36.0	F77 173	20.470.613	12,653,200	354,795,561	137,720,399	40,856,117	J	I	ı	987,678,748
Tuition and fees	5 24,725,080	C00'0T9'57	02,970,410	(110,575,011)	(6.635.777)	(8.217.706)	(114,482,420)	(44,143,998)	(5,728,187)	ı	I	ŀ	(327,790,345)
Scholarship allowances	(13,814,215)	(ne/'te/'c)	(captorater)	(3,197,344)	(217,002)	(156,580)	320,502		(26,229)			f	(3,863,691)
פמס מהחו באלהנוואה	(000 CCE OF	10 000 01	A2 466 315	195 891 180	13.617.834	4.278.914	240.633.643	93,576,401	35,101,701	i	t	ı	656,024,712
Net tuition and lees	10,323,903	PT-00-100	1100000			0			f		1		15.047.436
Societal appropriations	1	*	1	15,047,436	•	i	T.				2000	1331 105 05/	ובר אמר מכנ
Street and the second second	16.944.148	3,188,434	28,323,191	153,312,827	417,459	6,573,418	47,903,329	53,874,087	59,452,892	1,5/8,219	5,117,523	(051,102,05)	100,000,000
rederal grants and contracts	171 949	736 136	1,070,019	22.894.042	6,234,587	439,506	13,752,690	10,453,123	6,887,910	512,558	1)	(33,791,975)	29,260,445
State grants and contracts	C30 D04	111 30F E	1 539 345	15 343 258	2.902.512	1	32,768,588	10,830,733	12,709,023	604,053	1	1	81,031,507
Nongovernmental grants and contracts	1.230.149	1,353,778	1,737,702	41,725,202	1,019,186	1,631,736	6,552,780	2,263,712	768,097	3,308,768	16,974	(2,432,430)	59,175,654
THE REAL PROPERTY OF THE PARTY													
Auxiliary enterprises:	12 000 51	3 40R 135	13 478 906	27,489,346	1,923,671	3,372,074	19,599,856	14,687,959		ı	•	ı	97,050,698
Student housing	C A Q Q D A D	025 805 5	11 197 071	2,310,191	1,575,797	2,630,796	2,559,299	2,510,398	Ė	E	6	1	31,022,724
Food services	2#E,58#,E	161 083	1	667.839	101,706	539,266	393,528	697,329	2,165,603	E	ï	1	4,926,305
Bookstore	Tec'507	700,400		62 499 953		1	69.332.035	13,842,230	1		1	9	146,674,118
Athletics		220.040	7 4 7 7 7 4 7	EDC 850 CT	204 801	1 330.517	6.583.125	5,335,951	635,157	1.977,984	ì	i.	31,298,070
Other auxiliary revenues	/cc/000	277,010	(P1,2,1,2,7)	(11 729 081)	(1 150 598)	,	(6,025,390)	(3,402,195)	H	1		1	(33,347,105)
Less auxiliary enterprise scholarship allowances	(3, p / 2, 133)	050 50	(007, 105,1)	344 380		8	511.820		302,885	ŧ	ľ	ť	1,181,155
Interest carned on loans to students.	1	070,22		201	Ι	1	1	1	1,197,526,479	1	1	.1	1,197,526,479
Patient care revenues	301 000 4	310 015	121 794 9	R 684 754	137,334	1,657,864	E77,E37,7	4,301,355	59,510,544	16,069,974	13,327	(13,465,829)	98,937,427
Other operating revenues	4,265,143	212,023	3,1,77,42.4	000000000000000000000000000000000000000	000 900 30	23 454 003	870 919 046	208 971 093	1 375 060 291	23.851.556	3.147.824	(87,891,390)	2,752,093,996
Total opirating revenues	49,322,092	34,882,935	105,461,709	547,530,430	25,984,259	75,434,031	446,515,070	200,412,003	4,000,000,000				
Operating expenses:			000	white san street	130 003 10	710 459 710	244 597 749	145,532,569	794.079.149	7,753,215	669,751	ı	1,714,592,861
Salaries and wages	34,185,842	71,292,17	085,517	000 000 000	7 005 831	9 066 147	84.671.830	62 226 425	287,545,684	2,472,096	317,565	ı	639,544,393
Fringe benefits	12,213,941	10,820,419	12 696,009	10.000.000	301,972	751,119	10.658.422	5.876.434	3,464,581	98,913	63,379	I	39,220,404
Travel	2,010,024	186,936	020,203	000 540 540	0.000,000	S C 25.2	7R 743 413	55,155,432	194,082,168	17,801,483	2,856,088	(54,099,415)	497,655,634
Contractual services	21,020,651	19,158,225	44,333,439	242,042,040	107,000,00	3.078.678	11 077 833	9 923,267	13,659,785	586,265	1		65,448,869
Utilities	3,608,798	0 0	0.14%,494	12,101,217	A. 200 Lan	4 046 557	050,110,11	78 464 154	5.636.891	48.337,130	1	(33,791,975)	222,855,969
Scholarships and fellowships	10,841,850	5,524,567	19,435,987	24, 233, 404	1,436,324	00.000.0	72,30%,320	100,000,00	150,000,0	208 543	98.279		441.578.818
Commodities	3,641,563	2,818,729	3,133,428	63,658,378	1,922,043	1,712,512	75,064,237	050,000,01	45 E01 CAE	123.356	4.306	ı	166,891,329
Depreciation	4,347,044	4,573,241	8,306,309	39,347,713	2,197,543	L.737,540	39,289,850	0/7/007/27	10011010	0000,0000	2,439	ı	4 878 945
Other operating expenses	336	357,319	3,494,445	1			707,415		TESTOTE		1,750		
Total operating expenses	91,910,279	70,123,066	170,124,391	786,499,808	52,737,382	50,644,000	571,190,499	341,646,754	1,664,199,725	77,470,901	4,011,807	(87,891,390)	3,792,667,222
	(70 000 107)	1121 000 367	(54 562 587)	(238 969.378)	(25,753,093)	(28,189,909)	(128,871,423)	(132,675,661)	(289,139,434)	(53,619,345)	(863,983)		(1,040,573,226)
Operating loss	(47,386,107)	(101,042,06)	(20,000,00)	(a) c/coc/one									

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING COMbining Statement of Revenues, Expenses and Changes in Net Position Year ended June 30, 2020

	Alcom	Delta	Jackson	Mississippi	Mississippi	Mississippi	University	University	of Mississippi				
	State	State	State	State	University	Valley State	Mississippi	of Southern Mississippi	Medical	IHL Board Office	MCVS	Elimination entries	Total
	University	Oniversity	OHIVETSHY	Oliversally.									
Nonoperating revenue (expenses):	CONTRACTOR	100000000000000000000000000000000000000	100000000000	044,300,004	14.386.661	36.200.34	90.173.418	85,834,240	172,614,750	51,708,481	693,876	ı	702,265,275
State appropriations	5 27,127,883	21,053,516	43,097,114	278,770,720	44,400,344	10,676,527	16 169 385	45,282,986	31,404,819	1	1	1	267,089,289
Gifts and grants	13,803,115	6,068,097	19,372,974	000'074'00	475.750	560 931	2 4623 1422	2.267.562	(1) 913,7253	1,844,370	1,532	(59,630)	17,972,781
investment ecome, net of mestiment expense	694,721	76,178	2,019,779	000000	200,000	(207 179)	CR 210 7441	06.272.5841	(8.485.843)		1	59,630	(36,359,654)
Interest expense on capital assets-related debt	(1,846,102)	(694,700)	15,488,442	(4,734,333)	****	tone" and	CORE SIGN			1	1	1	11,011,193
Other nanaperating revenues	1	Here Seell	10,190,558	(1.344.651)	(\$82,603)		(790,164)		(327,575)	(\$57,807)		1	(7.028.493)
Other nonoperating expenses	20 770 617	26 038 392	66 204 385	268.984.112	21,797,758	26,642,556	130,413,388	128,107,206	193,292,420	52,995,049	695,408	1	954,950,291
Total net nonoperating revenue Income Hossi hefore other revenues, expenses, gains and losses	(2,808,570)	(9,201,739)	1,541,703	30,014,734	(3,955,335)	(1,547,353)	1,541,965	(4,568,455)	(95,847,014)	(624,296)	(168,575)	1	(85,622,935)
													NEC 105 CC
	4	9	1	9,268,200	1	1	4,861,699	788,086	7,873,249	1	1	6	457,077,000
Capital grants and girts	4	1 454 101	7 752 514	79 919 681	3 978 504	4.598.792	4,115,751	11,643,150	15,649,301	433,579			84,817,400
State appropriations restricted for capital porposes.	3,404,947	16T'+C+'6	11047041	1	101 736	116.993	7,232		44,769	ji	1	1	270,730
Additions to permanent endowments	ĺ.	022 000 0		5	2 187 708	-	303.999	8.915,897	1	t	I	I	24,829,283
Other additions	10,252,029	3,169,650	(1,227.910)	(308,395)	(125,462)	1	(500,303)	(595,482)	(509,527)	(29,349)			(5,121,959)
Other delectors Chanse in net position	8,879,855	(2,577,898)	8,076,307	68,894,220	2,187,151	3,168,432	10,330,343	16,183,206	(72,789,222)	(220,066)	(168,575)	1	41,963,753
	89 471 043	72 534.382	86.384.329	553,571,602	89,856,101	76,210,962	1,063,816,479	314,299,091	(246,228,173)	57,644,413	(544,857)	1	2,157,015,372
Net position, deginning of the year		400 000	360 636	623 465 922	02 043 753	79 379 394	1 074 146 822	330,482,297	(319,017,395)	57,424,347	(713,432)	1	2,198,979,125

See accompanying independent auditors' report,

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING Combining Statement of Cash Flows Year ended June 30, 2020

	Aicorn	Delta	Jackson	Mississippi	Mississippi	Mississippi	University	University	of Mississip#				
	State	State	State	State	University	Valley State	Jo	of Southern	Medical	IML Board		Elimination	
	University	University	University	University	for Women	University	Mississippi	Mississippi	Center	Office	MCVS	entries	Total
Operating activities:													
Tuition and fees	\$ 9,965,163	18,761,956	43,007,854	200,575,216	13,617,834	4,405,689	240,202,593	96,450,797	35,691,711	ì	1		662,678,813
Grants and contracts	15,555,708	7,866,019	30,747,451	181,592,565	9,810,422	5,740,441	88,958,447	17,877,971	73,849,763	2,494,830	3,265,456	(71,993,131)	425,765,942
Sales and services of educational departments	1,230,149	1,353,778	(963,672)	42,863,380	947,957	1,631,736	6,337,222	2,263,712	768,097	3,530,204	15,974	(2,432,430)	57,547,107
Payments to suppliers	(27,069,498)	(19,162,517)	(54,029,502)	(186,286,069)	(10,961,810)	(12,419,905)	(001,099,100)	(72,111,574)	(481,253,319)	(19,835,455)	(3,131,537)	53,431,928	838,928,358
Payments to employees for salaries and benefits	(46,399,573)	(35,405,981)	(83,581,312)	(474,364,137)	(28,816,009)	(28,049,338)	(314,338,067)	(191,144,430)	(1,007,002,889)	(10,017,946)	(877,629)	1	(2,220,097,311
Payments for utilities	(862,808,5)	(1,619,692)	(5,124,494)	(15,261,917)	(2,508,143)	(2,078,675)	(11,880,437)	(9,988,652)	(13,659,785)	(586,265)	1.	1	(66,315,858
Payment for scholarships and fellowships	(10,841,890)	(5,524,567)	(19,435,986)	(54,835,404)	(7,137,324)	(4,049,567)	(72,587,262)	(28,117,736)	(5,678,245)	(48,472,537)	1	33,791,975	(222,888,643
Loans takeed to students		į	ř	(2,373,094)	1	3,812	(4,007,400)	704,182	(671,591)	(77,553)	1	i.	(6,421,644
Collections of loans from students	1	137,250	Ĭ	3,469,751	375,266	1	2,287,212	3,567,561	2,494,864	3,550,595	1	Ţ	15,882,509
Auxiliary enterprise charges:													
Student housing	13,689,488	2,820,270	8,589,895	27,290,408	1,291,183	3,372,074	15,329,219	13,238,495	1	1	ı	ı	85,721,033
Food services	5,489,942	2,855,867	7,677,827	2,284,940	1,057,687	2,630,796	2,942,264	2,180,928	1]	ı	ı	27,120,25
Bookstare	209,951	151,083	I	667,839	101,706	539,266	393,528	598,592	951,257	I	I	ı	3,613,222
Athletics	I	I	I	£1,334,48B	I	í	64,749,758	9,904,856	1	1	1	ı	135,989,102
Other auxiliary enterprises	686,557	322,018	2,172,746	1,099,915	200,599	1,330,517	8,071,296	5,143,069	635,157	2,029,616	ı	I	21,691,490
Patient care services	1	Ü	ĺ	É	E	t)	1	1,318,711,122	1	I	I	1,318,711,122
Interest earned on spars to students	1	1	1	1	1	1	511,820	1	302,885	235,011	I	1	1,049,716
Other receipts	4,268,185	24,529	8,174,126	23,533,945	137,334	1,587,919	7,184,254	2,312,724	58,454,539	16,069,974	13,327	(13,465,829)	108,295,027
Other payments		(2,573,369)					(11,754,342)		(308,217)		(2,440)	667,487	(13,970,881)
Not tash used in operating activities	(36,824,616)	(29,993,346)	(62,765,066)	(186,408,174)	(21,883,298)	(25,355,335)	(84,698,995)	(87,119,505)	(16,714,651)	(51,079,526)	(715,849)	1	(605,558,361
Noncapital financing activities:													
State appropriations	27,127,883	21,053,516	45,580,746	169,913,518	14,794,513	15,756,197	89,843,849	83,104,486	172,118,254	51,929,634	693,876	1	691,916,472
Gifts and grants for other than capital purposes	1	6,068,597	19,375,974	88,452,376	6,587,916	9,392,987	51,171,385	52,322,728	39,435,990	1		1	272,808,053
Private gifts for endowment purposes	1	ř	1	Ť	E	116,993	7,232	ı	44,769	Ŧ	er	ľ	168,994
Federacitian program receipts	30,947,983	16,987,562	69,378,040	130,539,789	13,173,031	15,882,631	95,971,950	78,082,821	41,154,145				492,117,952
Federal loan program disbursements	(30,947,983)	(14,629,983)	(69,378,040)	(131,015,306)	(13,173,031)	(15,882,631)	(95,971,950)	(78,152,028)	(41,154,145)	1	I E	ļ	(490,305,097
Othersources		*	10,190,559	į	2,420,142	i	285,050	1	1	433,579	ı	1	13,329,330
Other uses		(661,438)		(1,290,996)	(708,065)		(4,656)	(58,887)	(725,066)	(587,151)			(4,036,259
Mar and provided by concerning for financial and the second	77 127 883	28.818.354	75 147 279	756 599 381	23.094.506	25.266.177	141 302 860	135.299.120	210.873.947	51 776 062	693 876	1	975 999 445

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING Combining Statement of Cash Flows Year ended June 30, 2020

	Alcorn State	Delta State	Jackson State	Mississippi State	Mississippi University	Mississippi Valley State	University of		University of Mississippi Medical	IHL Board	90	Elimination	Toral
ň	Jniversity	University	University	University	for Women	University	Mississippi	Mississippi	Center	Omce	MCV3	Siling	
					10	30	89,748,330	ř	38,888,072	î	1	(8,336,907)	120,299,495
	ĸ	1 000 00		(352 053 35)	(3 351 132)	(118.629)	(17,087,124)	(14,200,390)	(130,468,346)	(36,886)	1	ı	(203,092,468)
	1 000	(2,230,423)		2 2 2 2 2 2	3 978 SOM	.1	3,698,151		13,810,368	Î.	t	I	31,457,718
,	2,696,645	1,424,131		12,41,941	5000	111	34,115,031	781,868	7,819,774	Í	ol:	8,396,537	77,571,177
	14,215,026	ı		236.504		i i e	18,949	33,461	53,839	1	đ	1	442,843
	,	1000 1000	14 503 1515	(11, 200,000)		1708 103	(102.495.044)	(7,456,061)	(32,305,000)	1	1	ı	(160,357,359)
-	(000,219)	(000,000)	151 500 4	(13.709.915)	i	(577,728)	(7,367,160)	(6,338,530)	(15,215,096)	ì	1	ı	(51,687,893)
	(7,050,522)	(494,700)	(4,400,412)	2 163 235		1	1	271,647	1	1	1	I	9,042,402
	1 1000	780,625,6	2,001,003	(719,007,0)		1	(2.416,939)	(1,088,370)	(327,575)	1	1		(6,325,875)
1	(182,518)	(3,801)		(4,00,044)		10000000	1300 0001	(37 506 275)	(117 743 964)	(36.886)	1	59,630	(182,649,960)
1	13,108,837	3,605,892	(7,809,760)	(43,274,440)	975,120	(T'+0+'+0n'	(Tringraph)	(212)					
			100.000	000 400 000	35 105 436	1 300 922	259.970.029	62.725.426	192,119,414	160,812,239	1,331,068		806,513,160
	ı	2,488,784	502,004	25,L25,030	200 000	623 623	10.133.010	2,565,793	7,850,134	2,028,643	13,711	(59,630)	31,322,602
	694,721	73,845	1,619,78	(100 574 145)	(27,424,160)	(235,707)	(260,171,694)	(40,948,864)	(180,303,523)	(159,413,853)	(1,302,328)	1	(770,374,274)
1		000000	000 300 0	A 010 036	(980 098)	1.688.742	9,931,345	24,342,355	19,666,025	3,427,029	42,451	(59,630)	67,461,488
- 1	127'151	7,502,530	700'071'7	and the state of the									
	4,106,825	4,993,530	6,698,435	28,936,703	858,482	195,124	64,749,404	44,525,595	96,081,357	4,086,679	20,478	¥1	255,252,612
	38,560,934	1,177,723	19,119,319	195,898,603	9,021,893	19,071,937	60,756,427	48,372,845	333,343,285	9,265,198	(64,669)	1	734,523,495
1	42,667,759	6,171,253	25,817,754	224,835,306	9,880,375	19,267,061	125,505,831	92,898,440	429,424,642	13,351,877	(44,191)	2	989,775,107

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
Combining Statement of Cash Flows
Year ended June 30, 2020

Total	(1,040,573,226)	166.891.329	8,598,453	178,027,541	1,004,542		(175,236,134)	1,821,275	2,575,322	(548,024)	(65,546,312)	(10,073,256)		23,288,222	(6,334,555)	(14,261)	23,669,699	194,195,870	15,667,268	(30,290,566)	107,317,462	435,014,865		(605,558,361)	9,978,531	66,774,238
Ellmination	1)	1	į	1	1		ij	1	1	1	į	Ė		[667,487]	1	667,487	I	I	j	I	1	ı			1	9
MCVS	(863,983)	A 306	1	Ţ	1		147,932	1	1	ĵ.	39,001	i		(113,791)	ı	ŧ	(7,583)	97,966	1	(19,697)	1	148,134		(715,849)	,	1
IHL Board Office	(53,619,345)	320 200	5.602.869	509'66	£.		3,746,109	(18,957)	(3,911)	1	(596,139)	į.		205,790	i	ŧ	57,262	898,400	67,941	(220,099)	(7,422,307)	2,539,819		(51,079,526)	3	433,579
University of Mississippi Medical Center	(289,139,434)	AG TO1 6AE	2 995.584	175,921,378	D;		(167,819,974)	2,422,992	2,578,493	958,100	(52,927,529)	(6,753,943)		17.650,553	(1,909,423)	Î	17,758,705	127,799,746	7,739,637	(13,815,149)	113,233,968	272,424,783		(16,714,651)	53.475	1,304,290
University of Southern Mississippi	(132,675,661)	950 000 05	E/7 007 CT	ľ	595,524		1,901,343	25,196	299,755	ş	3,793,851	ì		6.831.055	(299,754)	360	607,563	6,876,458	1,229,641	(2,633,668)	8,319,602	45.556.156		(87,119,505)	9	11,643,160
University of Mississippi	(128,871,423)	0.00	050,602,65	(294,052)	£:		(4,672,943)	(103,622)	(245,747)	(1,621,314)	1,625,255	ř		(453.863)	(963,246)	(1.343,415)	845,316	13.934,953	2,100,448	(3,904,992)	1	44.172.428		(84,698,995)	767 467	417,600
Mississippi Valley State University	(28,189,909)		2,737,840	156,580	1,500,066		(1,019,872)	(7,215)	(113,836)	1	(71,981)	(9,580)		(933 ELC)	(337,523)	(11.026)	30.613	1.893.463	234,789	(467,566)	(1,556,509)	7 R34 574		(25,355,335)	9	4,598,792
Mississippl University For Women	(25,753,093)		2,587,643	272,735	E		27,100	1	116,903	α	309,402	Î		94 505	255 864	1	36.575	807.262	203.279	(454,635)	(186,838)	3 869 795		(21,883,298)		3,978,504
Mīssissippi State University	(238,969,378)		39,347,71/	3,197,344	£		(5,118,641)	(587,043)	(278,808)	//#	(21,272,246)	(1)		(073/4/573)	(3.758.089)	(200'90''5)	2 860 281	40.252.631	3 319 181	(6.046.451)		50 561 204	00,000,000	(188,408,174)	202 521 0	29,919,681
Jackson State University	(64,662,682)		8,306,309	(2,237,777)			(2,177,672)	51,684	Т		3,490,088	(3,309,743)		1021 202 11	70 063	556 347	7 058 RAS	72 452 550	190,522	(1 385 222)		1 907 516	7,027,010	(62,765,066)	0	7,762,514
Delta State University	(35,240,131)		4,575,241	327.218	30		(712.317)	58,278	222,473	115.190	(1,299,593)	M		4 476 060	17.7 25.7	265,124	(2003)	(34,201)	201,940	1952 0007	(2 899 893)	200 300 3	2,240,709	(29,993,346)		3,454,191
Alcorn State University	\$ (42,588,187)		4,347,444	584.510	11		462 801	(20.038)		-	1.363.579	1			100.001	180,301	100,0	(693,396)	EUD, DEG	(179 679)	(12,021)	(TOC/OST/S)	T/C'CD/'C	\$ (36,824,616)		3,261,927
	Reconciliation of operating loss to net cash used in operating activities: Operating loss	Adjustment to reconcile operating loss to net cash used in operating activities:	Depreciation expense	Self-insurance claims expense	Other	Changes in assets and trabilities:	Unchease) delicedens.	Investories (2) 144	Season of Discool	Table of the state	Deferred sufflows of resources	Other assets	increase (dicrease) in liabilities:	Accounts payable and	accrued habitities	Unearned revenue	Deposits refundable	Accrued leave liability	Net pension liability	Net OPEB Hability	Deferred Inflows of resources		Total adjustments	Net cash used in operating activities	Noncash capital related financing and investing activities: Capital assets acquired through donations and capital	lease obligations Capital appropriations from the State of Mississippi

See accompanying independent auditors' report.



(THIS PAGE LEFT BLANK INTENTIONALLY)	

State of Mississippi Institutions of Higher Learning Required Supplementary Information (Unaudited) Schedule of Proportionate Share of the Net Pension Liability of the Mississippi Public Employees' Retirement System GASB 67 Paragraph 32(b) June 30, 2020

	Proportionate share of the net pension liability		Proportionate share of the net pension Hability	Estimated Covered- employee payroll provided by PERS	Proportionale share of the net pension liability as a percentage of its covered-employee payroll	PERS fiduciary net position as a percentage of the total pension liability
Alcorn State University:	0.130/	5	56 759 250	28,572,870	199,00%	67.00%
2015 2016	0_47% 0_46%	. 3	56,758,259 71,034,832	28,709,073	247.43%	61_70%
2016	0.46%		82,196,659	29,437,759	279.22%	57.47%
2017	0.46%		75,934,194	29,303,410	259 13%	61-49%
2019	0.45%		75,156,617	28,855,149	260.46%	62,54%
2020	0.43%		75,787,222	28,057,270	270,12%	61,59%
Delta State University:						
2015	0,28%		33,537,396	16,883,175	199.00%	67,00%
2016	0,27%		42,181,402	17,047,771	247.43%	61_70%
2017	0.26%		47,229,076	16,914,533	279,22%	57 47%
2018	0.27%		44,338,880	17,110,610	259,13%	61.49%
2019	0,27%		44,872,460	17,228,044	260,46% 270,12%	62,54% 61,59%
2020	0.27%		48,336,405	17,894,673	270,1276	01_3776
Jackson State University:	0.83%		100,387,620	50,536,476	199,00%	67,00%
2015	0.85%		130,840,285	52,898,190	247.43%	61.70%
2016	0.87%		155,284,587	55,613,333	279_22%	57.47%
2017	0.91%		152,074,130	58,686,216	259.13%	61.49%
2018 2019	0.77%		128,859,771	49,473,594	260.46%	62,54%
2019	0_72%		126,401,212	46,795,130	270.12%	61,59%
Mississippi State University:	4,1		,,			
2015	3,11%		377,668,592	190,123,441	199_00%	67,00%
2016	3.15%		487,619,653	197,073,543	247,43%	61.70%
2017	3,22%		575,770,041	206,205,213	279_22%	57.47%
2018	3.16%		525,651,937	202,851,879	259,13%	61,49%
2019	3,11%		517,960,848	198,862,565	260,46%	62.54%
2020	3_17%		558,213,479	206,656,819	270,12%	61.59%
Mississippi University for Women:						
2015	0.22%		27,087,951	13,636,438	199,00%	67,00%
2016	0.23%		35,499,410	14,347,232	247,43%	61,70%
2017	0.23%		41,584,769	14,893,092	279,22%	57,47%
2018	0.24%		39,274,129	15,156,095	259,13%	61,49% 62,54%
2019	0_23%		38,566,359	14,806,921	260_46% 270_12%	61,59%
2020	0.22%		39,373,621	14,576,551	270.1276	01.3576
Mississippi Valley State University:	0.0701		21.120.074	15 666 711	199,00%	67,00%
2015	0.26%		31,120,964 37,755,185	15,666,711 15,258,908	247.43%	61.70%
2016	0.24% 0.25%		44,719,677	16,015,822	279 22%	57,47%
2017 2018	0.25%		41,999,298	16,207,752	259_13%	61.49%
2019	0.25%		42,303,133	16,241,594	260.46%	62,54%
2020	0.25%		44,196,596	16,362,070	270,12%	61,59%
University of Mississippi:	012370					
2015	1.85%		224,435,474	112,983,803	199,00%	67.00%
2016	1.86%		287,872,551	116,344,946	247,43%	61.70%
2017	1,87%		333,566,560	119,462,908	279,22%	57.47%
2018	1,92%		319,127,442	123,152,978	259,13%	61,49%
2019	1 96%		325,309,886	124,897,390	260,46%	62,54%
2020	1,93%		339,244,839	125,592,222	270,12%	61,59%
University of Southern Mississippi:				00 870 046	199.00%	67,00%
2015	1,35%		163,430,215	82,272,965	247,43%	61,70%
2016	1.32%		204,738,145	82,745,841	279.22%	57.47%
2017	1.31%		233,764,776	83,720,083 85,694,216	259.13%	61.49%
2018	1_34%		222,060,208	86,175,302	260.46%	62,54%
2019	1,35%		224,453,669 231,330,127	85,640,978	270.12%	61,59%
2020	1.31%		231,330,127	05,040,770	27011270	
University of Mississippi Medical Center:	6,76%		821,435,313	413,521,568	199,00%	67,00%
2015	7.04%		1,087,561,173	439,542,508	247.43%	61,70%
2017	7.22%		1,288,831,062	461,579,562	279,22%	57.47%
2018	7,30%		1,212,970,916	468,091,930	259,13%	61_49%
2019	7.41%		1,232,363,510	473,145,740	260.46%	62,54%
2020	7.73%		1,360,163,256	503,547,517	270,12%	61.59%
Executive Office:						
2015	0.10%		13,082,977	6,586,146	199.00%	67 00%
2016	0.11%		16,593,427	6,706,305	247 43%	61.70%
2017	0.11%		20,018,666	7,169,448	279 22%	57,47%
2018	0,11%		18,081,464	6,977,733	259_13%	61.49%
2019	0.11%		17,819,021	6,841,321	260.46%	62 54%
2020	0,11%		18,717,421	6,929,397	270_12%	61,59%
MCVS:			570.00		100 0001	(7.000/
2015	0,01%		092,239	549,848	199,00%	67.00%
2016	0.01%		1,231,115	503,886	247_43%	61.70% 57.47%
2017	0.01%		1,586,388	568,146	279.22% 259.13%	61 49%
2018	0.01%		1,649,603	636,591 634,570	260.46%	62.54%
2019	0.01%		1,652,816	648,159	270.12%	61.59%
2020	0.01%	- 3	1,750,782			67,00%
2015 Total	15.24%	S	1,850,037,000	931,333,441	199.00%	
2016 Total	15,54%	S	2,402,927,178	971,178,203	247,43%	61.70%
	15.81%	S	2,824,552,261	1,011,579,899	279.22%	57.47%
2017 Total				TOWN THE PARTY OF	-	
2018 Total	15,96%	\$	2,653,162,201	1,023,869,410	259,13%	61.49%
2019 Total	15.93%	S	2,649,318,090	1,017,162,190	260,46%	62.54%
		\$	2,843,514,960	1,052,700,786	270,12%	61.59%
2020 Total	16,16%	-6	9-0-43-214-28U	1,004,100,100		M. Company

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning Required Supplementary Information (Unaudited) Schedule of Proportionate Share of Contributions to the Mississippi Public Employees' Retirement System GASB 67 Paragraph 32(c) June 30, 2020

	Proportionale share of contributions	Required contributions	Contribution deficiency (excess)	Actual Covered- employee payroll	Contribution as a percentage of covered- employee payroll
Alcorn State University:					
	4,487,694	4,487,694	_	28,493,295	15,75%
2016	4,578,969	4,578,969		29,072,819	15,75%
2017	4,612,758	4,612,758	_	29,287,352	15.75%
2018	4,445,215	4,445,215		28,223,587	15,75%
2019	4,363,103	4,363,103	_	27,702,241	15.75%
2020	4,789,190	4,789,190	_	27,524,080	17,40%
Delta State University:					
2015	2,664,943	2,664,943	_	16,920,273	15,75%
2016	2,629,908	2,629,908	_	16,697,829	15,75%
2017	2,650,434	2,650,434		16,828,152	15.75%
2018	2,379,412	2,379,412	_	15,107,378	15.75%
2019	2,725,784	2,725,784		17,306,565	15.75%
2020	2,970,686	2,970,686	_	17,072,908	17_40%
Jackson State University:	-,				
2015	8,271,356	8,271,356		52,516,546	15,75%
2016	8,653,220	8,653,220	_	54,941,079	15,75%
		8,714,352		55,329,219	15,75%
2017	8,714,352	8,294,334		52,662,438	15,75%
2018	8,294,334				15,75%
2019	7,274,360	7,274,360	_	46,186,413	
2020	7,808,898	7,808,898	_	44,878,724	17,40%
Mississippi State University:	70.912.046	30,812,946		195,637,752	15.75%
2015	30,812,946 32,082,720	32,082,720	_	203,699,810	15,75%
2016	32,311,407	32,311,407	_	205,151,790	15,75%
2018	31,045,339	31,045,339	_	197,113,263	15,75%
2019	32,163,084	32,163,084		204,210,057	15,75%
2020	36,670,189	36,670,189	_	210,748,213	17.40%
Mississippi University for Women:	20,011,101				
2015	2,243,470	2,243,470		14,244,254	15,75%
2016	2,316,938	2,316,938	_	14,710,717	15,75%
2017	2,333,680	2,333,680	_	14,817,016	15.75%
2018	2,311,505	2,311,505		14,676,222	15.75%
2019	2,267,113	2,267,113	_	14,394,367	15.75%
2020	2,605,550	2,605,550	_	14,974,425	17,40%
Mississippi Valley State University:					10 2001
2015	2,384,644	2,384,644		15,140,597	15.75%
2016	2,491,943	2,491,943		15,821,860	15,75% 15,75%
2017	2,509,604	2,509,604 2,536,037		15,933,994 16,101,822	15.75%
2018	2,536,037			16,162,235	15,75%
2019	2,545,552	2,545,552	=	16,229,057	17.40%
2020	2,823,856	2,823,856		10,229,037	17.4070
University of Mississippi:	18,189,943	18,189,943		115,491,702	15,75%
2015	18,587,600	18,587,600		118,016,508	15,75%
2017	18,719,288	18,719,288		118,852,622	15.75%
2018	19,505,230	19,505,230		123,842,730	15,75%
2019	19,541,619	19,541,619	_	124,073,771	15.75%
2020	21,929,628	21,929,628		126,032,345	17,40%
University of Southern Mississippi:					
2015	12,934,612	12,934,612	_	82,124,521	15,75%
2016	13,009,957	13,009,957	_	82,602,902	15.75%
2017	13,118,547	13,118,547		83,292,362	15.75%
2018	13,456,220	13,456,220		85,436,317	15,75%
2019	13,321,459	13,321,459	=	84,580,692	15.75%
2020	13,777,396	13,777,396		79,180,437	17.40%
University of Mississippi Medical Center		(0.72(.007		426 410 622	15 759/
2015	68,736,092 71,818,771	68,736,092 71,818,771		436,419,632 455,992,197	15.75% 15.75%
2016 2017	72,327,391	72,327,391		459,221,530	15.75%
2017	73,927,567	73,927,567		469,381,378	15,75%
2019	78,391,851	78,391,851		497,726,038	15,75%
	88,706,272	88,706,272		509,806,161	17,40%
2020 Executive Office:	00,700,272	00,700,272		507,000,101	
2015	1,048,459	1,048,459		6,656,883	15,75%
2016	959,854	959,854	_	6,094,311	15,75%
2017	1,123,420	1,123,420		7,132,825	15,75%
2018	1,068,031	1,068,031		6,781,148	15.75%
2019	1,078,124	1,078,124		6,845,232	15.75%
2020	1,194,824	1,194,824		6,866,805	17 40%
MCVS:	******				
2015	78,708	78,708	_	499,732	15.75%
2016	88,482	88,482	_	561,790	15.75%
2017	89,025	89,025	_	565,240	15.75%
2018	99,080	99,080	_	629,080 640,356	15.75% 15.75%
2019	100,856	100,856	_	655,310	17.40%
2020	114,024	114,024		F1155711516	
2015 Total	5 151,852,867	151,852,867		964,145,187	15.75%
2016 Total	\$ 157,218,362	157,218,362		998,211,822	15.75%
2017 Total	S 158,509,906	158,509,906		1,006,412,102	15.75%
				1,009,955,363	15.75%
2018 Total	S 159,067,970	159,067,970			10
2019 Total	S 163,772,905	163,772,905		1,039,827,967	15.75%
		183,390,513		1,053,968,466	17.40%

See accompanying independent auditors' report

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net OPEB Liability of the
Mississippi State and School Employees' Life and Health Insurance Plan

GASB 74 Paragraph 36(a)
June 30, 2020

	Proportionate share of the net OPEB liability		Proportionate share of the net OPEB liability	_	Covered- employee payroll	Proportionate share of the net OPEB liability as a percentage of its covered- employee payroll	Plan fiduciary net position as a percentage of the total OPEB liability
Alcorn State University:							
2018	0.58%	\$	4,553,690	\$	26,074,744	17.46%	0.00%
2019	0.57%		4,425,422		25,875,362	17.10%	0,00%
2020	0.56%		4,718,847		25,466,787	18,53%	0.00%
Delta State University:			· · ·				
·	0.41%		3,212,943		18,397,530	17.46%	0.00%
2018	0.42%		3,268,272		19,109,522	17.10%	0.00%
2019						18.53%	0.00%
2020	0.42%		3,556,677		19,194,756	10.5570	0.0070
Jackson State University:			= 000 55/		45 271 072	17.460/	0.00%
2018	1,01%		7,923,756		45,371,973 42,003,040	17.46% 17.10%	0.00%
2019	0.93% 0.87%		7,183,715 7,374,236		39,797,448	18.53%	0.00%
2020	0.8770		7,374,230		39,191,770	10.5570	0,0070
Mississippi State University: 2018	3.85%		30,245,677		173,188,825	17.46%	0.00%
2019	3.84%		29,735,714		173,864,154	17.10%	0.00%
2020	3.90%		33,054,895		178,391,432	18,53%	0.00%
Mississippi University for Women:							
2018	0.30%		2,342,410		13,412,798	17.46%	0,00%
2019	0,31%		2,364,085		13,822,757	17.10%	0.00%
2020	0.30%		2,567,364		13,855,612	18.53%	0.00%
Mississippi Valley State University:					10 100 500	17.460/	0.000/
2018	0.40%		3,175,395		18,182,528	17.46% 17.10%	0.00% 0.00%
2019	0.40%		3,080,141		18,009,522 17,890,090	18.53%	0.00%
2020	0.39%		3,314,930		17,690,090	10,5570	0,0070
University of Mississippi:	2,52%		19,806,214		113,411,739	17.46%	0.00%
2018 2019	2.62%		20,248,697		118,393,742	17.10%	0.00%
2019	2.63%		22,349,145		120,614,392	18.53%	0.00%
University of Southern Mississippi:	2.0376		,_,		, , , , , , , , , , , , , , , , , , , ,		
2018	1.79%		14,037,705		80,380,864	17.46%	0.00%
2019	1.82%		14,044,422		82,117,466	17.10%	0.00%
2020	1.80%		15,274,063		82,431,424	18.53%	0.00%
University of Mississippi Medical Center:						.=	0.000/
2018	7.35%		57,663,711		330,186,370	17.46%	0.00%
2019	7.34%		56,789,549		332,047,403	17.10%	0.00%
2020	7.60%		64,529,186		348,252,627	18.53%	0.00%
Executive Office:	0.000/		710 920		4,081,723	17.46%	0.00%
2018	0.09% 0.09%		712,832 691,744		4,044,610	17.10%	0.00%
2019	0.09%		759,685		4,099,885	18.53%	0.00%
2020 2018 Total	18.31%	\$		\$	822,689,094	17.46%	0.00%
2019 Total	18,34%	\$		\$	829,287,578	17.10%	0.00%
2020 Total	18.56%			\$	849,994,451	18.53%	0.00%
2020 IOWI		_		=			

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Employer Contributions to the
Mississippi State and School Employees' Life and Health Insurance Plan

GASB 74 Paragraph 36(c)
June 30, 2020

2019			Contractually required contribution	Contributions in relation to the contractually required contribution	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered- employee payroll
2018 \$ 253,468 179,174 74,294 26,074,744 0.69 2019 269,284 197,080 72,04 25,875,362 0.76 2020 258,131 189,145 68,986 25,466,787 0.74 Delta State University: 2018 178,839 126,420 52,420 18,397,530 0.69 2019 198,872 145,548 53,324 19,109,522 0.76 2020 194,558 142,562 51,996 19,194,756 0.74 Jackson State University: 2018 441,053 311,776 129,277 45,371,973 0.69 2019 437,124 319,917 117,207 42,003,040 0.76 2020 443,386 295,581 107,806 39,797,448 0.74 Mississippi State University: 2018 1,683,539 1,190,076 493,462 173,188,255 0.69 2020 1,808,173 1,324,937 483,236 178,391,432 0.74 Mississippi University for Women: 2018 1,809,398 1,324,240 485,159 173,864,154 0.76 2020 1,808,173 1,324,937 483,236 178,391,432 0.74 Mississippi University for Women: 2018 1,809,398 1,324,240 485,159 173,864,154 0.76 2020 1,404,40 100,907 37,533 13,855,617 0.76 2020 1,404,40 100,907 37,533 13,855,617 0.76 2020 1,808,173 1,324,393 48,462 17,809,090 0.74 Mississippi Valley State University: 2019 1,809,388 1,324,240 31,170 50,255 18,000,902 0.76 2019 1,813,34 132,872 48,662 179,890,090 0.74 Mississippi Valley State University: 2018 1,709,764 13,412,798 0.69 2019 1,823,210 991,748 330,371 18,182,528 0.69 2019 1,823,210 991,748 330,371 118,393,742 0.76 2020 1,813,34 132,872 48,662 179,890,090 0.74 University of Mississippi: 2018 7,813,68 552,341 229,027 80,380,864 0.69 2019 8,345,506 2,524,449 229,144 82,117,460 0.76 2020 8,345,506 2,524,449 229,144 82,117,461 0.76 2020 8,355,606 2,529,046 29,65,61 332,047,03 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.69 2019 3,3455,606 2,529,046 29,65,61 332,047,03 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 3,359,884 2,268,893 940,791 330,186,370 0.76 2020 4,1556 30,456 11,166 4,099,885 0.77 2020 4,1556 30,450 11,166 4,099,88	Alcorn State University:						
2019		\$	253,468	179,174	74,294	26,074,744	0.69%
Delta State University:			269,284	197,080	72,204	25,875,362	0.76%
Delta State University:			258,131	189,145	68,986	25,466,787	0.74%
2018				,			
2019 198,872 145,548 53,324 19,109,522 0.76 2020 194,558 142,562 51,996 19,194,756 0.74 Jackson State University: 2018 441,053 311,776 129,277 45,371,973 0.69 2019 437,124 319,917 117,207 42,003,040 0.76 2020 403,386 295,581 107,806 39,797,448 0.74 Mississippi State University: 2018 1,683,539 1,190,076 493,462 173,188,825 0.69 2019 1,808,173 1,324,240 485,159 173,864,154 0.76 2020 1,808,173 1,324,937 483,236 178,391,432 0.74 Mississippi University for Women: 2018 130,383 92,167 38,217 13,412,798 0.69 2019 143,853 105,281 38,572 13,822,757 0.76 2020 140,440 102,070 37,533 13,855,612 0.74 Mississippi Valley State University: 2018 176,749 124,942 51,807 18,809,522 0.76 2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2019 1,232,120 901,748 330,371 118,393,742 0.76 2020 181,232,120 901,748 330,371 118,393,742 0.76 2020 1,222,546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2020 835,524 612,229 233,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,495,606 2,529,046 926,561 330,476 348,252,677 0.76 2020 3,529,884 2,586,518 943,366 348,252,677 0.76 2020 3,529,884 2,586,518 943,366 348,252,677 0.76 2020 3,529,884 2,586,518 943,366 348,252,677 0.76 2020 3,529,884 2,586,518 943,366 348,252,677 0.76 2020 41,556 30,460 11,266 4,044,612 0.76 2020 41,556 30,460 11,266 4,044,612 0.76 2020 42,092 30,806 11,286 4,044,612 0.76 2020 44,556 30,460 11,106 4,099,885 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,460 11,106 4,099,885 0.74	<u> </u>		178.839	126,420	52.420	18,397,530	0.69%
2019			,	,	,		0.76%
Jackson State University: 2018			-				0.74%
2018			194,550	142,302	51,770	17,171,750	0.7.770
2019 437,124 319,917 117,207 42,003,040 0.76 2020 403,386 295,581 107,806 39,797,448 0.74 Mississippi State University: 2018 1,809,398 1,324,240 485,159 173,864,154 0.76 2020 1,808,173 1,324,937 483,236 178,391,432 0.74 Mississippi University for Women: 2018 130,383 92,167 38,217 13,412,798 0.69 2019 143,853 105,281 38,572 13,822,757 0.76 2020 140,440 102,907 37,533 13,855,612 0.74 Mississippi Valley State University: 2018 176,749 124,942 51,807 18,182,528 0.69 2019 187,424 137,170 50,255 18,009,522 0.76 2020 181,334 132,872 48,462 17,890,990 0.74 University of Mississippi: 2018 1,102,456 779,315 323,141 113,411,739 0.69 2019 1,232,120 901,748 330,371 118,393,742 0.76 2020 182,2546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 383,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 3,9678 28,048 11,630 4,081,724 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 3,9678 28,048 11,630 4,081,724 0.69 2020 41,556 30,450 11,106 40,4612 0.76 2020 41,556 30,450 11,106 40,40,612 0.76 2020 41,556 30,450 11,106 40,99,885 0.74	•		441.053	311 776	129 277	45.371.973	0.69%
2020			,		,		0.76%
Mississippi State University: 2018 1,683,539 1,190,076 493,462 173,188,825 0,69 2019 1,809,398 1,324,240 485,159 173,864,154 0,76 2020 1,808,173 1,324,937 483,236 178,391,432 0,74 Mississippi University for Women: 2018 2019 143,853 105,281 38,572 13,822,757 0,76 2020 140,440 102,907 37,533 13,855,612 0,74 Mississippi Valley State University: 2018 176,749 124,942 2019 187,424 137,170 50,255 18,009,522 0,76 2020 181,334 132,872 204,662 178,900,90 0,74 University of Mississippi: 2018 1,102,456 779,315 2020 1,222,546 895,819 326,727 120,614,392 0,74 University of Southem Mississippi: 2018 81,368 2019 1,222,546 895,819 326,727 120,614,392 0,74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0,69 2020 3,529,884 2,586,518 943,366 348,252,627 0,74 2020 2018 3,9678 28,048 11,630 4,081,724 0,69 2019 2019 3,455,606 2,529,046 2,529,046 2,526,511 332,047,403 0,76 2,520 2,544,065 2,529,046 2,526,511 332,047,403 0,76 2,77 2,77 2,77 2,77 2,77 2,77 2,77 2						, ,	0.74%
2018			·				
2019 2020 1,808,173 1,324,937 483,236 178,391,432 0.74 Mississippi University for Women: 2018 2019 143,853 105,281 38,572 13,822,757 0.76 2020 140,440 102,907 37,533 13,855,612 0.74 Mississispi Valley State University: 2018 2019 187,424 137,170 50,255 18,009,522 0.76 2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2018 2019 1,232,120 2019 1,232,120 2019 1,232,120 2010 2018 2019 1,232,120 2010 2018 2019 2019 1,232,120 2010 2018 2019 1,232,120 2010 2018 2019 1,232,120 2017 2020 2018 2018 2018 2019 2019 2019 2018 2018 2018 2018 2019 30,308,464 2019 2019 30,508 2019 30,508 30,308,664 30,699 2019 30,508 30,308,664 30,699 2019 30,508 30,30	11		1,683,539	1,190,076	,		0.69%
Mississippi University for Women: 2018 2019 2019 143,853 105,281 38,572 13,822,757 0.76 2020 140,440 102,907 37,533 13,855,612 0.74 Mississippi Valley State University: 2018 2019 2019 187,424 137,170 50,255 18,009,522 0.76 2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2018 2019 1,232,120 2019 1,232,120 2020 1,222,546 895,819 206,727 2019 2019 2019 3,345,506 2020 835,524 2019 2019 835,524 2019 2019 835,524 2019 2019 835,524 2020 2020 203,325,884 2,268,893 2040,791 330,186,370 0.69 2019 2020 3,529,884 2,586,518 204,991,743 30,186,370 0.69 2020 203,405,606 2,529,046	2019						0.76%
2018			1,808,173	1,324,937	483,236	178,391,432	0.74%
2019			100 000	00.167	20.217	12 412 700	0.600/
2019 140,440 102,907 37,533 13,855,612 0,74 Mississippi Valley State University: 2018 176,749 124,942 51,807 18,182,528 0.69 2019 187,424 137,170 50,255 18,009,522 0.76 2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2018 1,102,456 779,315 323,141 113,411,739 0.69 2019 1,232,120 901,748 330,371 118,393,742 0.76 2020 1,222,546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2020 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69						, ,	0.76%
Mississippi Valley State University: 2018 2019 2019 187,424 137,170 50,255 18,009,522 0.76 2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2018 2019 2019 1,202,546 2019 2020 1,202,546 2020 1,202,546 2020 1,202,546 2020 2020 2020 2020 2020 2020 2020 20					,	, ,	0.74%
2018			140,440	102,707	51,555	15,055,012	017 170
2019 187,424 137,170 50,255 18,009,522 0.76 2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2018 1,102,456 779,315 323,141 113,411,739 0.69 2019 1,232,120 901,748 330,371 118,393,742 0.76 2020 1,222,546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69	* *		176,749	124,942	51,807	18,182,528	0.69%
2020 181,334 132,872 48,462 17,890,090 0.74 University of Mississippi: 2018 1,102,456 779,315 323,141 113,411,739 0.69 2019 1,232,120 901,748 330,371 118,393,742 0.76 2020 1,222,546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69				137,170	50,255	18,009,522	0.76%
2018			181,334	132,872	48,462	17,890,090	0.74%
2019 1,232,120 901,748 330,371 118,393,742 0.76 2020 1,222,546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69	University of Mississippi:						
2019 1,222,546 895,819 326,727 120,614,392 0.74 University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69			, ,		,	, ,	0.69%
University of Southern Mississippi: 2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69							
2018 781,368 552,341 229,027 80,380,864 0.69 2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69			1,222,546	895,819	326,727	120,614,392	0.74%
2019 854,594 625,449 229,144 82,117,466 0.76 2020 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69			781 368	552 341	229 027	80 380 864	0.69%
2019 835,524 612,229 223,295 82,431,424 0.74 University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69			,	,	,	, ,	0.76%
University of Mississippi Medical Center: 2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69			,				0.74%
2018 3,209,684 2,268,893 940,791 330,186,370 0.69 2019 3,455,606 2,529,046 926,561 332,047,403 0.76 2020 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$ 7,997,218 5,653,152 2,344,066 822,689,094 0.69			,	,			
2019 3,529,884 2,586,518 943,366 348,252,627 0.74 Executive Office: 2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$7,997,218 5,653,152 2,344,066 822,689,094 0.69			3,209,684	2,268,893	,	, ,	0.69%
Executive Office: 2018 2019 2020 2020 2018 Total	2019			, ,	,		0.76%
2018 39,678 28,048 11,630 4,081,724 0.69 2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$ 7,997,218 5,653,152 2,344,066 822,689,094 0.69			3,529,884	2,586,518	943,366	348,252,627	0.74%
2019 42,092 30,806 11,286 4,044,612 0.76 2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$ 7,997,218 5,653,152 2,344,066 822,689,094 0.69			30.670	20.040	11.620	4 001 774	0.600/
2020 41,556 30,450 11,106 4,099,885 0.74 2018 Total \$ 7,997,218 5,653,152 2,344,066 822,689,094 0.69			. ,	,-	,	, ,	0.76%
2018 Total \$ 7,997,218 5,653,152 2,344,066 822,689,094 0.69						, ,	0.74%
2010 1041		\$			110000000000000000000000000000000000000	115-1975-1	0.69%
		7		(i) 			0.76%
2020 Total \$ 8,615,532 6,313,021 2,302,512 849,994,451 0.74							0.74%

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Required Supplementary Information (Unaudited)

June 30, 2020 and 2019

1. Net pension liability

(a) Schedule of Proportionate Share of the Net Pension Liability

This schedule presents historical trend information about the IHL System's proportionate share of the net pension liability for its employees who participate in the PERS. The net pension liability is measured as the total pension liability less the amount of the fiduciary net position of the plan. Trend information will be accumulated to display a ten-year presentation.

(b) Schedule of Proportionate Share of Contributions to the PERS defined benefit plan

The required contributions and percentage of those contributions actually made are presented in the schedule. Trend information will be accumulated to display a ten-year presentation.

(c) Changes of Assumptions and in Benefit Provisions (pension plan)

Changes of assumptions:

2020

- The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:
 - o For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119;
 - o For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119; and
 - o Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The expectation of disabled mortality was changed to PubT.H-2010 Disabled Retiree Table for disabled retirees with the following adjustments:
 - o For males, 137% of male rates at all ages;
 - o For females, 115% of female rates at all ages; and
 - o Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The price inflation assumption was reduced from 3.00% to 2.75%;
- The wage inflation assumption was reduced from 3.25% to 3.00%;
- Withdrawal rates, pre-retirement mortality rates, and service retirement rates were also adjusted to more closely reflect actual experience; and
- The percentage of active member disabilities assumed to be in the line of duty was increased from 7% to 9%.

2018

- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Mortality Table projected with Scale BB to 2022;
- The wage inflation assumption was reduced from 3.75% to 3.25%;
- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to more closely reflect actual experience; and
- The percentage of active member disabilities assumed to be in the line of duty was increased from 6% to 7%.

2017

• The assumed rate of interest credited to employee contributions was changed from 3.50% to 2.00%.

2016

- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Table projected to 2016 using Scale BB rather than the RP-2000 Mortality Table, which was used prior to 2016;
- The expectation of disabled mortality was changed to the RP-2014 Disabled Retiree Table, rather than the RP-2000 Disabled Mortality Table, which was used prior to 2016;

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Required Supplementary Information (Unaudited)

June 30, 2020 and 2019

- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to more closely reflect actual experience;
- Assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience; and
- The price inflation and investment rate of return assumptions were changed from 3.50% to 3.00% and 8.00% to 7.75%, respectively.

Change in benefit provisions:

2017

• Effective July 1, 2016, the interest rate on employee contributions shall be calculated based on the money market rate as published by the Wall Street Journal on December 31 of each preceding year with a minimum rate of one percent and a maximum rate of five percent.

2. Net OPEB liability

(a) Schedule of Proportionate Share of the Net OPEB Liability

This schedule presents historical trend information about the IHL System's proportionate share of the net OPEB liability for its employees who participate in the State and School Employees' Life and Health Insurance Plan. The net OPEB liability is measured as the total OPEB liability less the amount of the fiduciary net position of the plan. Trend information will be accumulated to display a ten-year presentation.

(b) Schedule of Proportionate Share of Employer Contributions to the State and School Employees' Life and Health Insurance Plan

The required contributions and percentage of those contributions actually made are presented in the schedule. Trend information will be accumulated to display a ten-year presentation.

(c) Changes of Assumptions and to Benefit Terms (OPEB plan)

Changes of assumptions: In 2019, the SEIR was changed from 3.56% for the prior measurement date to 3.89% to the current measurement date. In 2020, the SEIR was changed from 3.89% for the prior measurement date to 3.50% to the current measurement date.

Changes to benefit terms: Amounts reported for fiscal years 2020 and 2019 reflect no changes to benefit terms.



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Trustees State of Mississippi Institutions of Higher Learning Jackson, Mississippi

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of the State of Mississippi Institutions of Higher Learning (the IHL System), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements, and have issued our report thereon dated December 18, 2020. Our report includes a reference to other auditors who audited the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund, as described in our report on State of Mississippi Institutions of Higher Learning's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

The financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the IHL System's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the IHL System's internal control. Accordingly, we do not express an opinion on the effectiveness of the IHL System's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness yet important enough to merit attention by those charged with governance.



The Board of Trustees State of Mississippi Institutions of Higher Learning

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the IHL System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the IHL System's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the IHL System's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Clifton Larson Allen LLP

Baltimore, Maryland December 18, 2020



INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

The Board of Trustees State of Mississippi Institutions of Higher Learning Jackson, Mississippi

Report on Compliance for Each Major Federal Program

We have audited the State of Mississippi Institutions of Higher Learning (the IHL System)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the IHL System's major federal programs for the year ended June 30, 2020. The IHL System's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the IHL System's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the IHL System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the IHL System's compliance.

Opinion on Each Major Federal Program

In our opinion, the IHL System complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2020-001 through 2020-005. Our opinion on each major federal program is not modified with respect to these matters.



The IHL System's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The IHL System's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control Over Compliance

Management of the IHL System is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the IHL System's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the IHL System's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, described in the accompanying schedule of findings and questioned costs as items 2020-001 through 2020-005, that we consider to be significant deficiencies.

The IHL System's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The IHL System's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the IHL System as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements. We issued our report thereon dated December 18, 2020, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those financial statements, which reflect approximately 5.0%, 1.5% and 0.7% of the assets, net position and revenues of the IHL System's business-type activities and 89.5%, 89.2% and 88.2% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2020, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors.

The Board of Trustees State of Mississippi Institutions of Higher Learning

Clifton Larson Allen LLP

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our report and the reports of other auditors, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

CliftonLarsonAllen LLP

Baltimore, Maryland June 29, 2021

					YEAR END	YEAR ENDED JUNE 30, 2020									
Federal grantor/pass through grantor/program or cluster title	Federal CFDA number	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	nsa	nsr	MSU	MUW	MVSU	W	UMMC	USM	IHL Board Office	MCVS
Studen Financial Aid Cluster: U.S. Department of Education: Edecal Suppermental Educational Opportunity Grants Endoze to the Department of Educational Comments Endoze to the Department of Educational Comments Endoze to the Department of Educational Comments Endoze to the Comment of Education of Educatio	84 007		r 1	\$ 5,525,802	956 975	79.764	1,075,100	898,563	132,199	619,495	1,020,650	000'09	683 056 994 633		
recensive work recensive and the recensive rec	84 038		1 1	52,488,434	12,423,526	972,059	19.375.974	12,409,958 30,501,953	1,228,928	6,679,552	5,555,972	5 874 043 607 773	26,447,474		
Federal Direct Student Loans Teacher Education Assistance for College and Higher Education Grants Troial U.S. Department of Education	84 379			471,132,153 201,956 666,282,857	42.878,348	26,120,065	29,133 29,133 91,879,390	124 099 155 613,392	20,989,875	23,689,167	13.026 124.178,873	46,351,294	35 698 134 582 453		7.1
U.S. Department of Health and Human Services Health Professione Southent Loante Passed Introuch from:	93.342		K	2,581,329	380	(0)	<u> 5</u> 011	81	Э	3	2.581,329	18	1/7	i.f	12
Health Resources and Services Administration - Nurse Faculty Loan Program Total U.S. Department of Health and Human Services Total Sudent Financial Aid Cluster	93 264	2E01HP27056-03-00		1 327,247 3,908,576 670,191 433	42,878,348	26,120,065	91,879,390	155,613,392	20,989,875	23,689,167	2,581,329	46,351,294	1,327,247 1,327,247 135,909,700		
Research and Development Cluster U.S. Department of Agriculture Internation of the New Technologies for Hardwood Reforestation Democration Project Passed through from	10 RD		*	178,773	£	2:	2/	178,773	8	Ť	Ē	Ē	Ē	ē	2.
U.S. Forest Service-U.S. Department of Agriculture- Dozer Line Surveys	10,RD F8	S AG447UC160038/12447U19	1	969'6		ı.	17/	9,596	٠	÷	٠	٠	*	8	30
U.S. Forest Service-U.S. Department of Agriculture U.S. Forest Service-U.S. Department of Agriculture	10,RD	17-CS-11080700-002 17-CS-11080700-005	4 - 4	17 183 35 967	5((*))	e (K)	2(1)	* (*)	• *		. ()	1 (6)	35 967 35 967	3 300	- 63
US, Forest Service—US. Department of Agriculture Total CFDA No. 10 RD Agricultural Research Basic and Applied Research	10 001	197-55-11080/000-001	44 051	25,440 266 959 18 285 825	19,583			188,369		9,674	4,938,434		78.590		*
Passed through from ARS- Dev of Biopesticides for Insect Control	10,001		:17	5,118	5,118	Ť	300	9	8	3	3	*	ě	*	*
USDA/University of Arkansas Division of Agriculture/Agricultural Research_Basic and Applied Research Agricultural Research Service-1, S. Department of Agriculture	10 001	UA AES 05714-03 58-6062-5-006	3.5	31,507	3.4		v. v	ų. t.	• •	<u> </u>	31,507	šia.	645	89	
Agricultural Research Servos-U S. Department of Agriculture Total GFDA No. 10,001 Plant and Animal Disease, Pest Control, and Animal Care	10,001	58-6066-9-041	44,051	62,093 19,385,188 835,276	24,701			13.318,134		9,674	4.969.941		62 093 62 738		
Passed intough from: BPI MDAC MOU 7/1/19 - Plant and Animal Disease, Pest Control, and	20004	CHANCE MONOR OF CHANGE	ð	23.412	8	3		23.412		í.				ı	2
Animal Care BPI MDAC MOU 7/1/19 - Plant and Animal Disease, Pest Control, and	620.01	BPI MDAC MOU 71/18	8	21 62	1 3	3 9		20 084			9		3 %		
Authral Cate BPI MIDAC MOU DTD 9/17/19 - Plant and Animal Disease, Pest Control, and Animal Cate and Animal Cate				10000											
BPI MDAC MOU 9/23/19 - Plant and Animal Disease. Pest Control.	10.025	BPI MDAC MOU DTD 9/17/19		2,960	(*)	4	4	2,960	٠			¥	2	r	
and Animal Care RPI MDAC 4rd 4/24/48 - Piant and Animal Disease Peet Control	10 025	BPI MDAC MOU 9/23/19		1,933	<u></u>	2		1,933	ij	12		Œ.	*	Ģ.	Si .
and Animal Observation of a facility minimal processor, to control, and Animal Observation of April Ap	10 025	BPI MDAC dtd 5/28/18 BPI MDAC MOU	8	49	iii.	9	ù	49		(p)	:	*:	÷	85	×
DESCONTO And Animal Core of the and Animal Disease Dest	10.025	signed 8/30/18	*	6,185		÷	ů.	6.185			¥)	20	¥2'	12	
Control and Animal Care RDI MDA MOIL 0/44/8, Plant and Animal Disease Peel Control	10.025	BPI MDAC MOU 9/14/18	38	8,297	è	70	ě,	8,297	¥ili	ř	e i	22	k0:	162	inic :
and Aprime Care BP MADO MOU CTD 9/14/19 - Plant and Animal Disease, Pest Control,	10.025	BPI MDAC MOU CTD 9/14/19	8	10,403	E.	26	ží	10 403	ří	68	1963	(4)	865	ă.	ā
	10.025	BPI MDAC MOU dtd 8/8/18	20,00	32				32		1.			.).		
Total CFDA No. 10 025 Wildlife Services Passed through from:	10.028		43 183 82,003	1,548,464				1,548,464					À		
MS Wildlife Fisheries&Parks12/ - Wildlife Services	10.028	SA161020, SA161063, SA161072		80.441	,		1	80,441	(41)	(#2)	Will	×	0.00	90	30
MS Partners for Fish and Wildlife-U S Department of Agriculture Total CFDA No. 10.028	10,028	8006132	82,003	1,633,201		< .		1 628,905					4.296		
MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Farm Bill MDA	10 170	MDAC CTD 10/30/2018 MDAC CTD 10/30/2018 MDAC CTD 10/30/18	4(90)	6,172		Sin i e		6,172			A 8004	* ***	A - 805#	X KIR	F #24
MDAC - Specially Crop Block Grant Program - Farm Bill MDAC - Specially Crop Block Grant Program - Farm Bill	10 170	MDAC 16-SCBGP-MS-0049	inin	10.240		1 4		10,240		£.	60	E7	167	(42)	(4.5)
MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill	10,170	MDAC MOU dtd 11/7/17 MDAC MOU dtd 11/7/17		13,527				13,527		k: 042	e (a)	(C)(C)		69	654
MDAC - Specially Crop Block Grant Program - Farm Bill MDAC - Specially Crop Block Grant Proposition Farm Bill	10 170	MDAC MOU dtd 11/7/17 MDAC CTD 10/30/18		6,639				6,639		(2)	109	*00+	*E()*	*)(*	e: 4
MDAC - Specially Grop Block Grant Program - Farm Bill MDAC - Specially Grop Block Grant Program - Farm Bill	10.170	MDAC CTD 10/30/18 MDAC CTD 10/30/2018	*	5,843				5,843		X:3	***	X00X	X00X	X(1)	67(4)
MDAC - Specialty Crop Block Grant Program - Farm Bill	10 170	MDAC MOU did 11/3/16 MDAC MOULDID 11/1/16	8197	7.243				7 243		, ,			1 4	. ,	
MDAC - Specially Grop Block Grant Program - Farm Bill MDAC - Specially Grop Block Grant Program - Farm Bill	10 170	MDAC CTD 10/8/19	***	399				399		0(3)	(0):+	000	(e) (e)	9 %	9 1
MDAC - Specially Crop Block Grant Program - Farm Bill	10 170	MDAC CTD 10/8/19	200	13.358	. 1			13,368		9-)		.ie X	((* Y	× .	× 6
MUAC - Specially Crop Block Grant Program - Farm Bill MAC - Specially Crop Block Grant Program - Farm Bill	10,170	MDAC MOU did 11/7/17	12955	888				986		9 + 6				0.00	S +30#
MDAC - Specialty Crop Block Grant Program - Farm Bill MDAC - Specialty Crop Block Grant Program - Farm Bill Special Crop Block Grant Program - Farm Bill	10.170	MDAC dtd 11/20/2013 MDAC dtd 10/8/19 MDAC MOII dtd 11/7/17	ica -	5,327				5.327		S#50#	2047.14	:00:00	.000	1000	100134
WDAC - Specially Crip Brown Crail Frogram - Farm Bill Total CFDA No 10 17 From The Manac CTD 1/190/18 - Ordanic Certification Cost Share Programs	10.171	CTD 10/31/18		143.554	*			143,554							
Grants for Agricultural Research, Special Research Grants Passed Invited from	10.200		353,295	726,628				726,628							
VA Tech FoundPNP 422691-19222 - Grants for Agricultural Research, Special Research Grants	10.200	422691-19222	9	35,134	106		ж	35,134	ĸ	(8)	*	×	×	191	*
Colorado State Univ, G-89702-2 - Grants for Agricultural Research. Special Research Grants	10.200	G-89702-2	Ж	62,139	18	(#)	×	62 139	31	*1	*	2	52	8 1	ť

	Federal	Pass-through entity	Passed through to	Total federal	TEAK ENDED	JUNE 30, 2020				į	•		I		
Federal grandopass through grandofprogram of custer title Colorado Siale Univ G-91450-0 - Grants for Agricultural Research,	number	dentifying number	4	expenditures	Asu	nsn	nso		MOV	DONAM	10 M		US/W BOARD	ļ	MCVS
Special Research Grants Total CFDA No 10,200	10.200	0-0-1400-01	353,295	833.147			-	633,147			. .				Н
Cooperative Forestry Research Payments to Adricultural Expertment Stations Under Hatch	10 202			1,168,381	126 493		ŀ	1,041,888 4,038,630							
Payments to 1990 Land-Grant Colleges and Tuskegee University Animal Health and Disease Research	10 207			2631579	2 631,579	411+		68 651							
Passed through from: University of Georgia SUB00002 - Sustainable Agriculture Research															
and Education Investigation of Small Earn Disease	10 215	SUB00002117	61.130	4,085	586 892			4,085				×	2	× .	
Agricultural Market and Economic Research Integrated Programs	10 303		29.978	82.696 608.645			100	82,696 608,645							
Passed through from Kansas State Univ. S19011 - Integrated Programs	10 303	2018-51102-28339		61 296				61,296			-			а	-
Total CFDA No. 10 303 Tuskegee Univ. 36-22091-410-76 - Organic Agriculture Research and			56,185					009 941	-						
Extension Initiative N Carolina State Univ 2026-00 - Specialty Crop Research Initiative	10,307	362209141076190 2020-0042-06	10,000	3 538	+ -			3.538	-		* * * * * * * * * * * * * * * * * * * *	* * * * * * * * * * * * * * * * * * * *			-
Agriculture and Food Research Initiative (AFRI) Passed through from:	OTE OF		360,258	2,708,357	184,408			2,204,083			74,096	4 4 4	207 48		
URIV OT MIRNESOLA - AGRICULUTE AND PODD RESEARCH INILIAUVE(ATR.)	10 310	H004401002	\$10	16,883		*1-1	*:	16,883	(4))	(4)	363)e33	*)e)	¥
Long Island Univ-Agriculture and Food Research Initiative (AFRI) Texas A&M-Agriculture and Food Research Initiative (AFRI)	10.310	Long Island Univ 32344 Texas A&M AgnLife	4	26,973		9 - 9	4	26.973			× :	× :	× :		4
Univ of FL-Agriculture and food Research Initiative (AFRI)	10 310	M1903793 (P) Univ of Florida	G.	45.865	i.	¥	¥	45,865		×				×	٠
LSU An Center-Agriculture and Food Research Initiative (AFRI)	10.310	UFDSP00011870 LSU Ag Center	\$	78,173	k	140	œ	78,173	06	(*)	œ	06	×	(e)	96
This of TN Knowles - Anderthins and Fond Research Initiative (AFRI)	10.310	PO-0000036757 Univ of Tenn-Knoxville	¥	36.499	91	(4)	36	36,499	æ	ж	(e)	(4)	*1	*	(6)
Univ of Ca Davis-Aoriculture and Food Research Initiative (AFRI)	10.310	9500070 Univ of CA Davis	×	88 946	×	×	*:	88.946	×	×	£	ĸ	ĸ	Æ	*(
Total CFDA No. 10.310	10.310	A18-1638-S003	360,259	6,319	194,459		, ,	6,319		E	74,098	91,474	94,233	0.8	6 -10
Farm Management Education Program Passed through from	10.311			01870	01.870										
Univ of Temessee 960007040-S. Sun Grant Program Univ of Temessee 9600070439- National Food Safety Training, Univ of Temes 140001339-1 National Food Safety Training, Education, Extension, Outreach, and Technical Assistance Competitive Company of the Program of Technical Assistance Competitive	10.320	9500070160	7,258	35,279				35,279	54						4
Grants Program	10 328	UFDSP00012349	3	7.52		×		244	્વ		-	*	×	18	
Texas A&M UnivCrop Protection and Pest Management Competitive Grant Programs	10.329 T	Texas A&M Univ. 06-S170652		1,014				1,014							
Texas A&M Univ -Grop Protection and Pest Management Competitive Grant Programs	10,329	Texas A&M Univ M2001831		5,293				5 293							
Total CFDA No. 10,329 Alfalfa and Forage Research Program	10 330		33,891	6.307	, ,	1 1	de a	6.307							
Rural Business Development Grant Food Safety Cooperative Agreements	10,351		1.	13,432				13 432		æ.					
Cooperative Extension Service Children and Adult Food	10 500			351,723	286,719			65.004							
Passed through from: MDHS did 3/22/18 SNAP - Supplemental Nutrilion Assistance Program, Process and Technolovy Innovement Grants.															
	10,580	MDHS 3/23/18	,	194,390				194,390	îŧ					9)	
USDANational Food Service Management Institute Administration and Staffing Grant.	10 587		862,325	869 824		2	4				869,824				
Passed through from: MDHS-Pilot Projects to Reduce Dependency and Increase Work		MDHS Year 5 MOA													
Requirements and Work Effort under SNAP MDHS-Pilot Projects to Reduce Dependency and Increase Work	10 596	dld 12/26/19	€0	1 252 905	er 1	*:	e	1,252,905	s	si i			5		
Requirements and Work Effort under SNAP Total CFDA No. 10.596	10.596	MDHS dtd 10/30/15 SNAP	100	171		1 2		171				: 1		t t	e †
USDA/Forestry Research Cooperative Forestry Assistance	10 652		11,156	32,383		× •	7	31.365			1,018				
Wood Utilization Assistance Forest Legary Program	10.674		(4) b	50,672				50 672							
Forest Hagger Protection	10.680			18,383				18.383							
rassed unbognitude. National Fish and Wildlife Foundation International Expension Programs	10 683	16-00114		58,478				58 478							
Uncontrol britanship Agreements Uncontrol Indianation and Cost Bainty months Agreements	10 699			49,361				A 57 C			49.361				. .
Nesediti odni ventale dila Cost namiota sobe ngradinena Soli and Water Conservation Environmental Oriality Incombas Program	10.902			26,802				26 802							Į.
Passed through from Communication Caning Light Mayor Caneor Tark in MC	1 000			30.105	30.105	: 3			: 4		,		,		
National Resolute Conservation Service: Osnig Nover Service Technin wo University of Illinions 0930050s Environmental Quality Incentives Program Mike Acrosses Statingoty 11SDA NRC - Environmental Quality Incentives	10.912	093005-17139	508	52,419	200	-	tat t	52.419	100	107	503	9.8	, t	5.00	×.
Program Program Total CEDA No. 10.912	10.912	\$14000932		48,788	30 105			48,788					187		
Scientific Cooperation and Research Total U.S. Department of Agriculture	10.961		1,371	1 371	3 940 908			1,371		9.674	5,964,242	91,474	239,857		
U.S. Department of Commerce: IPA for Julien Larligue	11.RD		13	(262)	12.2	5.5	il.	(262)		ī	Œ	8	ŷ	â	ıs
US DOC/Federal-State Cooperative for Population Estimates 2020 Census Count Review for Mississippi	11 RD		5.8	26 825	a.	15	1.5	15	×	(*)	26.825	ÿ	ě	0.0	×
ressed through from: Na Manufacturing Extension Partnership Nahmal Manne Fisheries Service.11 S. Denartment of Commerce	11 RD	MEP 2021-1	* 2	60,496	*)-*	*)-*	50	60 496	80	8.7	8 (4	879	10,999	8.0	70
Nicholis State University-U.S. Department of Commerce Total CFDA No. 11 RD	11.RD	GR05643		8,498		102		60.234			26,825	Ĭ.	8.498 19.498) (
NOAA Mission-Related Education Awards	11 008		6.289	14,187				14.187							

	Federal grantoripass through grantoriptogram or cluster title	Federal CFDA number	Pass-through entity identifying number	Passed through to T subrecipients ex	Total federal expenditures	ASU	nsa	nsr	MSU MI	MUW MV	nsam	UM UMMC		IHL Board Office	fice MCVS	ø
19 19 19 19 19 19 19 19	osphenc Admin-U.S. Department of Commerce	11.008	NA18NMF0080237	9,046	19,730				14,187		× 63	2 567		19,730		
1.10 1.10		11,011	,	e.	2.567	22.1	*			v i		100 7	0)	402 464	(c)	
Mathematication Mathematic	nospheric Admin-U.S. Department of Commerce	11.011	NA180AR0110286 NA190AR0110300	8 482	402,464			4				2 567		35,434		
100 100	dwara of Contraction	11 012	02-S160277	8.482	100,990		¥ 4:		4 4				001	100,990		0.70
1.00 1.00	mospheric Admin- U.S. Department of Commerce	11 012	02-\$160277		104.467		* *	 						205 457		
	2 nospheric Admin-U.S. Department of Commerce	11 400	NA13NOS4000166	76 177	340,139		*	10	ж	***	er.	*, ¥	3	3,969,034		
14.	nospheric Admin-U.S. Department of Commerce 0		OR LOCATION DIVINITION OF THE PARTY OF THE P	2.653,264	4,309,173				*				4	4,309,173 70,007		
14.77 10.000 10	les Commission-U.S. Department of Commerce		TPTL-650-999-2018USM	64,205	558,772	w	10		 			558,772		s*i		191
	Property District Control of the Con	11.417	364406	×	9,573	1	8	(e)	æ	()2	2*	9,573	***	*:	848	£23
11	gin Islands/Sea Grant Support	11.417	UAUPRO1FY19	00.00	3,382	0.1	000	09/09	e ce	803	535	3,382	5 (1)	185 888	1 11	-
14.17 Macropartropaet 14.25 19	nospheric Admin-U.S. Department of Commerce	11.417	0NA140AR4170098 NA160AR4170181	2,841,317	2,863,155	0.00	1.183	80	10	50	188	2		2,863,155		1015
	ospheric Admin-U S Department of Commerce	11.417	NA170AR4170282	(4,062)	204,565	0.	7		5 1	353	0.4	101	505	7,346	5 7	0.3 5)
14.00	ospheric Admin-U.S. Department of Commerce	11 417	NA170AR4170301 NA1480AR4170080	643.373	1,381,603	5317	0.3	Not.	: (a :	U.S.	50			1,381,603		4.1
14.00 10.000-00.00 1.000	ospheric Admin-U.S. Department of Commerce	11417	NA180AR4170358	51,596	225 327	22	10	E	31.0	2		0.5		2.330.728	103	200
14.00 10.004643 1.002404	ospheric Admin-U.S. Department of Commerce	11 417	NA180AR4170438	2 261 664	2,330,728			5,0	tre	5/76	w.C			26,004		
14.00 10.00044023 10.000403 10.000	Tosphenc Admin-U.S. Department of Commerce	/ 4	NACOCANA I SOCIO	6,156,056	7.796.343							571,727		7 224 616		
14.25 10.000 10	astal Zone Management Estuarine		444		7 247				5.217	ð	9	é		3	100	ē
14.74 20.000 20	actal Zone Manadement Estuarine	11,420	#8200025414		2 2 2	9							0.00			
14.00 14.0	oastal Zune (Managenlen), Coludnine	11,420	8200044925		51,314				51.314							7
14.27 14.00 14.0	20	-		,	55.531		1									
14.27 Missander 2022 Missander 202	d Utilization Research and Development Grants nents Program	11 427		3,453		(4)	ě		10,596	9	(2)	÷	i.			9
1.42 WESSMERTONES 2.94.61 WESSMERTONES	observed of the opposite of the	11.427	319		5.29	٠	8	8)	100	200		ú	n.	35.388)EVI	
14.27 Weitherfactorial 3.453 10.543 10.543 10.543 10.543 10.543 10.543 10.543 10.544 10	es Service-U.S. Department of Commerce	11 427	NA15NMF4270326	(8)		(•	Ğ.				20%		VII S	2 415	(14)	2
14.22 125-54. 10.98 t.23	les Service-U S Department of Commerce	11,427	NA15NMF4270333 NA16NMF4270223	(4)				76					777	66,588		
14.24 14.2	es Service-U.S. Department of Commerce	1421	14A101MM 4210220	3,453	203,058				10,596				ļ	192,462		
14.25 7555-00120190180 755-001 750-001	ospheric Administration (NOAA) Cooperative			2 754 501	10 916 37R				10,916,378							
14 42 72 - 72 - 72 - 72 - 72 - 72 - 72 - 7				7 (24 20)									j	46.102	,	Ñ
4.6.3 AVAIDMENTSCRIPT 1.2.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.	and-U.S. Department of Commerce		7525-10212019USM	2	10 1	-	ia .		a .	256	00.74	10/4	00	521,367	e i	,
14.45 WATGAME 42017 1.24.42	Atmospheric Admin- U.S. Department of Commerce		7525-10212019USM	2 754 501	- 0				10,916,378					567 469		4
14.51 AMERICANICAL STATE SESSER	132 Manage both and the Department of Commerce		NA17NMF4330317	00,007,4	35,611		+							35 678		
14.45 AM SECRET 12.462 26.262 2	ries Service-U.S. Department of Commerce		NA16NMF4350183		355.678						-			24 043	l i	-
14.51 A TABLESCONS 12.465 17.19	Mgmt Council-U S. Department of Commerce		NA15NMF4410011		24,043											
14 14 14 14 14 14 14 14	estoration Science, Observation, Monitoring,			121,452	287,860	•	,		287,860	,	,		,		-	953
14.54 AM-0000-85003 ALIENT ALIENT AM-0000-85003 ALIENT ALIENT AM-0000-85003 ALIENT ALIENT AM-0000-85003 ALIENT ALIENT ALIENT AM-0000-85003 ALIENT ALIENT AM-0000-85003 ALIENT ALIENT AM-0000-85003 ALIENT ALIENT AM-0000-85003 ALIENT ALIENT ALIENT AM-0000-85003 ALIENT ALI																
145 A PASCOPE STORE A PA	a-Gulf Coast Ecosystem Restoration Science,		90000	600	17 105			,	17,195	ı	,		1		•	
1451 A AGAZOS SEGONDOS 1457 214,000 1451 A AGAZOS SEGONDOS 1457 1457 A AGAZOS SEGONDOS 14574 14524 120	ang, and Technology	11 451	A19-UZU6-SUUS	nnere	001.2								0)	,
14 ki	I ATS-2205 - built Coast Ecosystem restoration	11 451	A19-0206-S003	1	. ;	Tr.	*);	E	(0.)	9			v;	214 000	636	000
11 dS MRTPOCS-6000000	es Service U.S. Department of Commerce	11 451	NA17NOS4510092	41.257	214,000			- (3				•	,	274,647	¥0	60
1442 M190017 119241 722,487 1906 609 1906 601 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 609 1906 601 609 1906 609	Amospheric Admin-U.S. Department of Commerce	11.451	na17nos4510093 NA17NOS4510099	79.572	296,181	0.0								296.181		
11.459	Amosphene Admin-U.S. Department of commerce			405 565	1 (349.883		4		305,065					592		
14 25 MATENIOS (145.34) 145.34 12.25 145.34 12.25 145.34 12.25 145.34 12.25 145.34 12.25 145.34 12.25 145.34 12.25 12.25 145.34 12.25 12.25 14.31 14.32	artment of Commerce	11.454	M1900117	110.381	195 387				193,121			529,166				
1472	Research	11 458		07.5										510 03E	11	9
1472	Atmospheric Admin-U.S. Department of Commerce	11 469	NA19NOS4690205	145,334	512,236					,		72,440				55
14.72 ACC210032019LBM 18.205 136.559 14.72 ACC210032019LBM 18.205 14.72 ACC210032019LBM 18.205 14.72 ACC210032019LBM 18.205 14.72 ACC210032019LBMZ 12.615 14.72 ACC210.032020LBMZ 12.615 12.47 14.615 12.615 12.615 12.47 14.615 12.61	эе Рюдгат	11417										,	,	138.569	,	34
1472 ADOZ-10-03-2010-USM2 5.17 5-2.809 14.472 ADOZ-10-03-2010-USM2 5.17 5-2.809 14.472 ADOZ-10-03-2010-USM2 5.17 5-2.809 14.472 ADOZ-10-03-2010-USM2 5.17 4.61 14.472 ADOZ-10-03-2010-USM2 5.17 4.61 14.481	heries Commission-U.S. Department of Commerce	11.472	ACQ-210-039-2018-USM		138,569	*	28 - 7	9 1		*3.*		tst		542,809		
1472 ACC-210-030-030-0-MAZ R5 ACC-210-030-030-0-MAZ ACC-210-030-030-0-MAZ ACC-210-030-030-0-MAZ ACC-210-030-030-030-030-030-030-030-030-030-0	heries Commission-U.S. Department of Commerce	11 472	ACQ-210-039-2019-USM		54.473		g(e	11.5			2.0	10	56	54.473	o.	
1472 CA Andrees 78,42 72,440	heries commission-u a Department of commerce	11 472	ACQ-210-039-2020-USM2		61	20	10	10	9	ď		3	7/)	78 142		
11412 NAISNN1-4/2003 366,124 9.00 T/30 1.04 902 1.1441 1.1441 1.14	sheries & Parks-U S Department of Commerce	11 472	CA Andres		78,142				tolit		(int)			13,686		
11461 104 92	Almospheric Admin-U.S. Department of Commerce	11.4/2	INA I SINIVIP 47 ZUUSUS	368.124	900,179							72,440		827,739		
11481 104,892 104,892 104,892 104,892 104,892 11481 12,2791 12,2791 15,2791	27.2 DAA Cohort #4	11,481			32,447			32,447								107
1148 15277 15277 15277 15277 15277 15277 15277 15277 15277 15277 15277 15277 15277 15277 15277 156.040 156.04	- NOAA Center for Coastal and Marine	11,481			104 992	200	102	21.521	100		÷	*)	121	2		4
14 62 14 62 15 271 152 271 152 271 152 271 152 271 152 271 152 271 152 271 152 271 152 271 152 272 152 272 152 272 152 272 152 272 152 272 272 152 272 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152 272 272 152	short 2- NOAA Center for Atmospher	11 481		201	32,791	5	51	32,791	*)		ē	9				
11 482	JAA - Cohort #3	11,481			152,271			152.271								٠
11 482 756 400 776 400	481				344 021	. 0		100				19,344			:	4
TI ST II MEP 200-1 208 697 200 697 200 697 200 697 1 300,109 1 500,1	nservation Program	11 609			78,040					(*)	ě	78,040				
riship 11 611 MEP 2020-1 206 637 206 637 150,000 17 12 RD 12 RD 2208 680 344 021 1,176 5022 1,300,100 16 12 RD 12 RD 1,008 009 1,008 009 1,008 009 1,008 009 12 RD 472 920 472 920 472 920					0	3	Ţ	į	233			23	1		Tal.	
12 RD	soc MEP201 - Manufacturing Extension Partnership	11,611	MEP2018-1						206.697	2	24	4				1
12 RD 293.985 289.944 (89 293.986 293.986 1,008.009 12 RD 11,008.009 12 RD 11,045 11,045 12 RD 14,027 17,72,920 12 RD 14,027 12 RD 14,0	soc MEP 202 - Manufacturing Extension Partnership e44	0	MET 2020-1		206,930		688	345	206,930			1 300 100		15.587.027		
12 RD 293,866 2293,866 12 RD 1,008,009 12 RD 511,045 12 RD 472,920	ant of Commerce			12,629,395	28.994.189			344 021	11,763,032			200,000				
12 RD 1008 009 611,045 12 RD 472,920	'n	5			293 AB6	14	ĵg.	293,866	/4	ū		ψ	¥.	¥11	F.	
12 RD 1008 009 611,045 12 RD 472,920	menization of Range Survey and Soll Washing	UN Z							000		1		,	18	í á	94
12 RD 472,920	leted Uranium	12 RD			1,008,009		1 1	2 7	611,045	114	ra.	ST .	54	556	91	*1
12 RD 472,920 - 1	on the state of the Modeline Straight for	12 KD		Š								S		,	ı	1
	sis and Steering	12 RD		9	472,920	10	ρį	40	472.920	÷	2	à				
							- 1									

Particularies Particularie		Federal	Pass-through entity	Passed through to	Total federal		2000								귤
1,510 1,51	Federal grantor/pass through grantor/program or cluster title Dynamic Defense Siraled, Planningfor Research and Development and	number	i	subrecipients	xbeu	ASU	DSO	nsr	MSU	MUW	MVSU	UM	UMMC	ì	oard Office
12 12 13 13 13 13 13 13	Infrastructure Networks Proving Ground and Dismounted Troops	12 RD 12 RD		(4)(14	478,234	W-17-9	808	100	478 234	NX	623	203	£0.5	535	608
12 12 12 12 12 12 12 12	Systems Engineering - Computational PRototyping and Proving Ground Environment	12 RD		ж	878,857	o c	*		878,857	18	æ	15	181	31	96
1,00 1,00	Development and unlastatefization to halige ouivey and our washing. Technologies for Depleted Uranium. Big Data Visualization.	12 RD		(0.00)	1,131,028	3036	(60E	9600	1,131,028	372	10.0	30.3	3.2	20	*5.4
1,100 1,10	Advancing Design Space Exploration Through Surrogate Modeling SimBRS2 Virial Design Design Contacting Operations (APDS) Application Design	12 RD		846,374	456,927 5,247,843	9119	ente	809	455,927 5,247,843	e0:e				101	203
12 12 12 12 12 12 12 12	verifier Performants, reliability a Operatoris (verifier Pransys)s to reduce Costs & Exend Life DOD ARMY ERDC IPA Howard Providing Actionable Intelligence to Increase the Capabilities of the	12 RD		3,950,121	4 694 791 24 688	36.60	05 ±00	* 15	4,694,791 24,688	15. NO	181169	thine	(\$145)	(#74E)	(\$7.787)
1870 1970	Wamphler by Use of MSU Open Source Exploitation System (MOSES) Persistent Collaborative Situational Awareness to the Warfighter: High-	12.RD		140,955	3,977,214	21	81	*	3,977,214	ε	22	£	20	£	Σ
12 12 12 12 12 12 12 12	Performance, Lost-Acoustic Signature Unmanned Aircraft System Operations con Machine	12 RD		4,121,635	4,567,509	25.5	3.5	3.1	4,567,509	3.5	in !	in !	(5)	To !	17/19
12 12 12 12 12 12 12 12	ENDO USE MODINIY Persistent Cabbrahive Situational Awareness to the Warfighter. High- Persistent Cabbrahive Situational Awareness to the Warfighter. High- Persistent Cabbrahive Signature Ummanned Aircraft System Persistent Cabbrahive Signature Ummanned Aircraft System	Q 7		*);	5		s:	5		9					
2.80 A. Makembert	Operations Ground Base Launch Simulations Ground Base Launch Advanced Department of Engineering	12 RD		70.20A	5,663 5,663	202-2	102.7	16C 7	687,109 5.663	ne i	5.15	778 098	A. (7)	न्ती है	567.5
12 12 12 12 12 12 12 12	US DOUBSIG, Applied, and Advanced Research in Science and Engineering US DOD/Effective Addition Approximations for Infrasound Propagation in These Engineers Medium Approximations for Infrasound Propagation in	12 CA C		007'01	200 881	5 1	2 1				x -	209.881			s - !
12.00 12.0	Urbain Erivilonments US DOD/Intergoverriments Personnel Act Agreement with ERDC US DOD/Jet Noise Reduction Technology Advancement for the F/A-19	12 RD		***	4,680	1921 1	11.0	1/25	100	910	oit	4,680	0.0	0.	
12 12 12 12 12 12 12 12	Aircraft US DOD/Rapid detection of buried and concealed objects using oulsed	12 RD		287,088	736,916	*	*	,				736,916	(8)	(9)	×
12 12 12 12 12 12 12 12	digital shearography Passed through from	12 RD		*	277,773	(7)	(7)	Œl.	31	31	Ÿ	277,773	8	8	8
12 12 12 12 12 12 12 12	Rochester Institute of Technology (RIT) - REAP 2019 Understanding the importance of fire season and deer connectition on	12 RD	MS Military Dept 19-	8	1,957	20	22	1,957	5.	50	(8)	100	ij	ij	90
12.00 Control Contro	gophermany as a proposition of the control of the c	12.RD	MOAPC-03 Tetra Res Corp/DOD TRC-	ŧñ	11,923	10	•		11,923	ŝ	6	8	(6)	0)	
1.2 No	systems-Phase 3 Multi-Component, Off-Design Aircraft Engine	12 RD	SBIR-III-15 TRC10		63,737	0.50	(3)	21	63,737	ē	30	ě	ě	9	Ģ.
12 RD MAMERIA TEMPORAL 30.937 30.307 12 RD Considered red of 2 (1) 15.824 15.824 12 RD Considered red of 2 (1) 15.824 20.335 12 RD Considered red of 2 (1) 15.824 20.335 12 RD AND Second Peter of 2 (1) 20.335 20.335 12 RD AND Second Dept of 2 (1) 1.968.54 20.33 12 RD AND Second Dept of 2 (1) 1.968.54 20.30 12 RD AND Second Dept of 2 (1) 2.34.83 20.48 12 RD AND Second Dept of 2 (1) 2.34.83 20.48 12 RD AND Second Mayor (Per) 3.100 3.100 12 RD AND Second Mayor (Per) 3.100 3.100 12 RD AND SECOND (Per) 3.244 3.243	Operation Using Dynamic Hybrid RANS/LES	12.RD	ATA Engineering Inc/ DOD 10/06/	£:	3,529	20	80	5	3 529	ŧ	*	147	÷	ž	(4)
12 PD Properties (Text) 14 92 4 15 92 4 12 PD Concessor 10 colds 60 133 8.0.133 12 PD Concessor 10 colds 60 133 8.0.133 12 PD Seath filterapier 8.0.463 1.0.666 12 PD Seath filterapier 8.0.463 1.0.666 12 PD Concessor 10 colds 8.0.463 1.0.00 12 PD Concessor 10 colds 8.0.463 1.0.00 12 PD Concessor 10 colds 8.0.00 1.0.00 12 PD Concessor 10 colds 1.0.00 1.0.00	Computational Aircraft Prototype Syntheses (CAPS)	12.RD	MA Inst of Technology MrT 2786	#0	30,307	1	0	180	30,307	8	0)	10	9)	16)	
12 RD Control late (170 Augusts) 90 (133) 20 (133) 12 RD Separated Extrologuest 90 (133) 20 (133) 12 RD Separated Extrologuest 7 303 7 303 12 RD Oraskonotest (170 Augusts) 1,846 584 7 303 12 RD CARAMISTORIO (187) 1,846 584 7 303 12 RD CARAMISTORIO (187) 2,248 88 24,848 12 RD CARAMISTORIO (187) 3,150 2,188 12 RD CARAMISTORIO (187) 3,150 3,140 12 RD CARAMISTORIO (187) 3,150 3,161 12 RD CARAMISTORIO (187) 3,151 3,161 12 RD CARAMISTORIO (187) 3,161 3,161	Tactical Micro-grid and Grid-Tie Technology Sub-Contract	12 RD	Hyperion Tech Group Inc dtd 2/	50	15,924	0	*	*	15,924	(0)	(e-1	9	ğ	(g	3
(2 RD) Signification of the property o	Circadence Network Mapper 2019	12 RD	071218 TO#46	0.8%	90,133	33	8	9	90,133	9	ig.	34	à	Ä	*
12 RD MANUACCAST III. 7,300 7,300 12 RD AMACCAST III. 7,300 7,300 12 RD Concentration of Contraction of Con	An Immersed Boundary Frameword for Topology Optimization of Nonlinear Thermoelastic Structures with Internal Radiation	12 RD	Spectral Energies SB1816-001-1	12	92 668	8	(*	9	92,668	8	ě	i.	ř	¥	12
12 ND Consideration reports 63,446 544 1,946,564 12 ND Consideration of Considerati	Understanding the importance of the season and deer competition on gopher torbises	12 RD	MoAPC-03	¥	7,303	*	8	*	7,303	¥	š	2		i.	
12 RD RAMILAGE (PEP) 2010 224 838 324 838 12 RD CAMILAGE (PEP) 2010 51,817 51,817 12 RD CAMILAGE (PEP) 2010 51,817 51,817 12 RD CAMILAGE (PEP) 2010 51,813 51,817 12 RD CAMILAGE (PEP) 2010 31,90 51,90 12 RD VANASHANDOO 31,90 31,90 12 RD ALONASHANDOO 31,813 31,813 12 RD ALONASHANDOO 31,813 31,814 12 RD ALONASHANDOO 31,814	night wooning whethere we have the regime project.	12.RD	PO4800000391 PFP/DO	63,445	1,946,594	(*)	(8)	*	1,946,594	*	3	÷	ii)	ůt.	1
12 PD PAME	Circadence Network Mapper Prase o	12 RD	022219 TO#0	0	324,838	(47)	(4)	590	324,838	ž	è	ò	Ŧ.	70	77
12 PD Wilstland 200141 63 983 63 983 12 PD Projekt 200244 2.288 2.288 2.288 12 PD NOLKSPRIPODO 3.130 3.130 3.130 12 PD ACMISTRAPIODO 3.1613 3.130 3.130 12 PD ACMISTRAPIODO 16.653 16.653 16.653 12 PD ACMISTRAPIODO 2.484 2.484 2.484 12 PD ACMISTRAPIODO 2.484 2.483 2.433 12 PD ACMISTRAPIO OR	Internet of Things (Io1) Agent (Io1A) Framework for Evaluating Effectiveness and Efficiency	12.RD	RAM Lab (PFP) 2019- RAM-MSU-002	è	51,817	8	8	Ď	51,817	2)	60	LI!	15	¥11	10
12 RD Christology 2.286 2.286 12 RD ANASHVARIONO 3.130 2.286 12 RD ANASHVARIONO 3.150 3.150 12 RD ANOSHARIONO 3.150 3.150 12 RD ANOSHARIONO 2.484 3.150 12 RD ANOSHARIONO 2.484 2.484 12 RD ANOSHARIONO 2.282 2.484 12 RD ANOSHARIONO 2.282 2.484 12 RD ANOSHARIONO 2.282 2.282 12 RD ANOSHARIO	Duplex PROWL Antenna Array	12 RD	MSU-01-201911	*	63 933	$\bar{\Sigma}$	20	37	63 933	è		R	F	βĵ	TIRE
12 RD ANGENIAPOD 200331-41094	ML-METER: Machine Learning Model Evaluation, Transfer, and Entitingement for Remote Sensing	12 RD	CFDRC/PFP 20200224 Proj# 9426	(8)	2.298	5	9		2,298	740	100	nan	i di	Tall"	iū
12 RD	NCMS/PNP/DOD 202031-141054 - Task 3	12 RD	NCMS/PNP/DOD 202031-141054 - Task 3	(4)	3,130	ě	S	şi	3,130	1	Tie	54	94	54	W
12 RD	NCMS/PNP/DOD 202031-141054 - Təsk 4	12.RD	NCMS/PNP/DOD 202031-141054	4	31,613		72	00	31 613	77	74	ig.	8	œ	14
12 RD	NCMS/PNP/DOD 202031-141054 ~ Task 5	12 RD	NCMS/PNP/DOD 202031-141054 - Task 5	8	16.853		9	12	16,853	2				÷	*
12 RD	NCMS/PNP/DOD 202031-141054 - Task 5	12 RD	NCMS/PNP/DOD 202031-141054 - Task 6	*	2.494	٠	à		2,494	12	-	*	4	÷	9
12 RD 19-C-0032/0764 19.588 63.241 12 RD 19-C-0032/0764 19.588 12 RD 20-0054 POMPD-5-00533 20.641 12 RD 4000-453-475 16.568 12 RD 627397-3-943 10.949 12 RD 627397-3-943 10.949 12 RD 627397-3-943 10.949 12 RD Massiscip-toort 12.409 12 RD Massiscip-toort 12.409 12 RD Massiscip-toort 12.409 12 RD Massiscip-toort 12.409 12 RD PO-0005501 12.64 845 13 RD PO-0005501 12.64 845 14 RD PO-0005501 12.64 845 15 RD PO-0005501 12.64 845	Joint Capabilities Embedded Technology Insertion and Integration	12 RD	Alian Science & Tech Corp SUB1155027	7.0	24.333	0	ū		24,333				5	2	*
12 RD 19-C-0032/C764 119.598 02.24 12 RD 19-C-0032/C764 119.598 12 RD 20-0054 POWPOSAUSTS 220 641 15 RD 20-0054 POWPOSAUSTS 220 641 12 RD 20-2054 POWPOSE 22 RD 20-2054 PO	US DOD/Combustion Research and Flow Technology, Inc /Ceramic Matrix Composite Materials for Transpiration Cooling	4	0.000		600		1	. 4	1	5 5		27.0			
12 RD 19-C-0030/C747 19-S8B 19-S8B 12 RD 19-C-0036/C747 16-S8B 16-S8B 12 RD 20-0054 POWPD540253 20-641 16-S8B 12 RD 627397-3943 144.4433 144.4433 12 RD 627397-3943 TOM50 2.82.1 2.82.1 12 RD Massissipp-000T Mod 1 2.82.1 12 RD Massissipp-000T Mod 1 1.264.848 12 RD POLODOSCOT 7.48.88 12 RD POLODOSCOT 7.48.88 12 RD POLODOSCOT 7.48.88 12 RD POLODOSCOT 7.48.88	US DOD/Combusion Research and Flow Technology, Inc. ALow-Order Models for the Evolution of Scalar and Vector Quantities in Supersonic Particle Jack Plumps.	Z Z	0.0000000000000000000000000000000000000		200	i .		į.							
12 RD 19-C-0050/C747 16.568 20 641 12 RD 20-0054 POHPD5-40253 20 641 8 8 8 15 12 RD 20-0054 POHPD5-40253 20 641 8 8 15 12 RD 20-20347-3943 10 44,493 12 RD 20-20347-3943 10 400 20 20 20 20 20 20 20 20 20 20 20 20 2	בקותו בותואה דקתה בותואה	12 RD	19-C-0032/C764	ů.	19,598	4	\$	*	ř	¥	¥7	19 598	×	×	10
12.RD 20-0064 POMPD640E33 20-641	US OOD/Combustion Research and Flow Technology, Inc./Highly Compact Supersonic Crouse Missile (SSCM) Engine Inlat US DODIUniversity of Alaska Fairbanks/Infrasound Propogation Working Grann	12 RD	19-C-0050/C747	*	16,568	*:	40	10	41	#11	i.	16,568	ë	R	83
12 RD A000459475 He 815 He 815 12 RD GGZ7397-3943 141,493 174,493 12 RD GGZ7397-3943 (10%) 122,100 172,100 12 RD GGZ7397-3943 (10%) 3,136 3,282 12 RD Mississippl-tooth of 1 1,284 349 4,331 49 12 RD Most of 10005901 1,284 349 1,591 12 RD POLODOSCOT 7,488 1,748 89 12 RD POLODOSCOT 2,510 2,510		12.RD	20-0054 PO#PD540533	R	20,641	98	×	*	×	.\begin{align*}	91	20,641	și.	91	*
12 RO 027397-3943 TOP#30 172 100 122 1	US DOD/Harris Corporation Government Communications/Polaris Program-UHF Push-Cal alf Variouseiver Satellite Communication	12 RD	A000453475	***	85,815	900	\$84	200	\$0%	900	V379	85 815	KS#	A119	3)((á
12 RD 0.22/3947-3940 10/850 51,356 12 RD Mississipphotori 4.331.99 12 RD Mississipphotori 1.264,849 12 RD POLODOSSOT 1.564,849 12 RD POLODOSSOT 74,886 12 RD POLODOSSOT 2.510	US DOD/Parsons Government Services Inc ENSCO USAF Base FP	12 RD	G27397-3943 TO#30	8-1	122 100	¥80	¥ (60)	¥ 400		(PS)	(-189)	122,100	C 69	oes	(42)
12 RD Mississipplo001Mod 1 1,284 845 15.80 Polo006501 C 2 510 Polo006501 C 2 510 2.80 2.80 2.80 2.80 2.80 2.80 2.80 2.8	US DODIFINACIOUUSAP Base FP US DODIFINACIOUUSAP Base CR US DODIFINACIOUUSAP Base CR	12 RD	G27397-3943 TO#30 Micelegioni-0001	1 124	31,358	229	0.54	0.505	0.04004	004334	OCH S	31,358	e9)(69-)6	(03 K
12 RD PO-0000501 74,888 12 RD PO-0000501 CO 2510	US DOD/TS countering Polaris Project Mod 1 US DOD/PS acutions Polaris Project Mod 1 US DOD/Parsons Government Services Inc /G2S Modernization	12 RD	Mississippi-0001Mod1 PO 0005801		1,264,845	(6 50)	59i 103	04 W	29 V22	((4 - b))	SG #33	1.264.845	¥ €0		(9) (0)
	US DOD/Parsons Government Services Inc./Infrasound Trajectory US DOD/Parsons Government Services Inc./Infrasound Trajectory	12 RD	PO-0006501 PO-0006501 CO 2	1 10	2,510	x 10	7 40	45		€ 63	e es	2,510	((*)	((a);	((4))

	Federal CFDA	Pass-through entity	Passed through to	Total federal		i	Š	i d	Par San	III	2	MMI	NSI	IHL and Office	ICVS
Federal grantoribass through grantoriprogram or cluster title	12 RD	identifying number PO-0007442		expenditures 90,291	ASU	nsn .	OSC -	000	,		90 291			 	
US DOD/Parson's Government Services/Updating Current NCPAprop		7011000		B1 685	54	94	G	,	į		84,685	*	×	ě	
Infrasound Modeling USDOD!Hill TechnicalSolutions/AMTC Jet Aeroacoustics Project	12 RD	PO OTA-OM-2020PO-14		35 559	70	38	č	80	5(40)	9	35,559		*	96	(4)
USDOD/CreareLLC/Application of Ultra-Low Cost Differential Sensors	12 RD	PO S696 106505	ı	4.552	,			,			4,552	4	×	90	903
Civil-Military Innovation Institute IncU.S. Department of Defense	12 RD	1804-001		(367)				, ,		, ,			(367)	e)(H)	
Civil-Military Innovation Institute IncU.S. Department of Defense Northeastern University-U.S. Department of Defense	12 RD	555033-78050	1	570,418			,	i	,	ı		•	570,418	9)	
U.S. Army Corps of Engineers- U.S. Department of Defense	12 RD	ERDC-MECI-PLA-0001 ERDC-MECI-PLA-0002		6 147				. ,			1 1	,	34,236	90 %	(0)
Air Force Office of Scientific Research - U.S. Department of Defense	12 RD	ERDC-MECI-PLA-0002		1,979									92,404	*14*I	e () ()
Ar Force Omice of Scientific Research U.S. Department of Defense Dept of Defense Ordnance Tech Consortium U.S. Department of Defense		INT0162/2018-321-1	1	126,466	,		1					1 1	126,466	2008	4] 4
U.S. Department of the Navy-U.S. Department of Defense Floods State Howeverty-U.S. Department of Defense		N6893619P0119 R01903	66,054	324,029	1 1					,	1	,	324 029	28 /	11 1
Woolpert, Inc. U.S. Department of Defense	12 RD	USM -19-D-007-79641		44,229 6 159						· 1			6,159	938	935
US Army Center of military history—U.S. Department of Defense U.S. Army Eng Research & Development Ctr-U.S. Department of Defense		W912HZ-16-2-0027		95,578	,		,	1					95,578	163	104
U.S. Army Eng Research & Development Ctr-U.S. Department of Defense		W912HZ-16-2-0029	2,687	12,289								1	26.858	E	e e
U.S. Army Eng. Research & Development Cut-U.S. Geparation of Development U.S. Army Corps of Engineers-U.S. Department of Defense		W912HZ18C0022		2,528,475			4	1	,				2 528 475	* *	
U.S. Army Eng Research & Development CirU.S. Department of Defense		w912HZ-19-2-0012		157.043			1 (,	,	157 043	70	:0
U.S. Army Eng Research & Development Cit-U.S. Department of Defense		w9132T19P0050	- 1	158,211		ı	1			,		, , ,	158,211	ır	*
Hybrid Plastics Inc / Evaluation of POSS in Hemostasis and Wound Care		C0184 1	0.840.603	30.192			265,823	30 535 575			0.496.442	30,192	4,505,788		
Total CFDA No. 12 RD Basic and Applied Scientific Research	12.300		49,167	3 226,147			79.100	275,968			1,193,718		1,679,361	2)	
Passed through from:		R01848 N00014-16-1-2956	1:1	154,136	:fi	:*:		154,136	21	5	9	(2)	ė	(0)	Ą
FL State University (FBU) NOTO - Beats and Applied Scientific Research FSU R02118 - Basic and Applied Scientific Research	12,300	R02118	85	9 128	E	(*)	W /	9,128	2.5	y i	9.1	¥ 8	8 993	P . 4	5/7
University of North Carolina-U.S. Department of Defense	12,300	5104005	3 1	316.283	2.5		105	• (3)		٠	٠		316,283	Ñ	20
Nonneastern University-U.S. Department of Defense Northeastern University-U.S. Department of Defense	12 300	555023		456,612	7	50	800	8			0.8		456.612 109.871		6.6
Office of Naval Research-U.S. Department of Defense	12 300	N00014-18-1-2801 N00014-19-1-2687	42 999	208,264	7 3	7	1		i.	Œ.	ű.	33	208.264		*
Office of Naval Research-U.S. Department of Defense	12 300	N00014-19-1-2704	22	22,480	Š	Ħ	٠	٠	50		924	200	22.480		
Naval Research Laboratory-U S Department of Defense	12 300	N00173-14-2-C902	76,163	1,761,724			¥. ¥			4		10	95,509	79	(a
Naval Research Laboratory-U S. Department of Defense Naval Research Laboratory- U S. Department of Defense	12,300	N00173-20-2-C0005	7/	25,189	v	Ģ	4	Ť	ě				25,169	200	
Office of Naval Research- U.S. Department of Defense	12,300	N00173-20-2C005	168 329	6.419.159			79,100	439,232			1,193,718		4 707 109		
Total CFDA No. 12:300 Office of Naval Research-U.S. Department of Defense	12,330	N00014-15-1-2441		2 664				12		Ì			2,664		
Johns Hopkins Univ. 2002697222 - Scientific Research - Combating	10 01	2002697222		46 899				46,899					4). (*)	4
Weapons of Mass Destruction Mississippi Military Department-U S, Department of Defense	12,401	19-MOAPC-02		12,776				oʻ				.)	12,776		
Mississippi Military Department-U.S. Department of Defense	12 401	20-MOAPC-01		14,836	. ,		, .						27.612	4	
101al CFDA No. 12 4U1 Military Medical Research and Development	12 420		762,362	2,059,136		,	,	112,637		•	1,462,157	484 342	ež	¥1!	P
Passed through from Power Benearch Inethitie - Militan, Medical Research and Development	12.420	MSRC-FY-18-03	4	3.694	3%	i i	ũ	46	**	30	87	3 694	10	ES	iko
Texas Tech University- Military Medical Research and Development	12.420	210336-02	ě	855	ï	1100	ĤΘ	wex	ā ·		2 .	600	300,566		á e
Denver Research Institute-U.S. Department of Defense	12 420	MSRC-FY-19-05 R02112		236 140					1	,		,	236 140		
Military Suicide Research Consortium-U S Department of Defense	12,420	w81XW-16-2-0004	196.022	2,000				112.637			1,462,157	488,891	538,706		1
Total CFDA No. 12 420 Have Scientific Research	12,431		86,593	3,646,479			10,000	2,985,595			650.884		×	Si .	(9)
Passed through from	12 431	259411-HSM		(78)	,		1	,	1		,		(78)	1	,
l emple University-U.S. Department of Defense Northeastern University-U.S. Department of Defense	12 431	504109-78050	4	(13,083)	٠	1			,			r 1	(13,083)		
U.S. Army Aeromedical Research Lab-U.S. Department of Defense	12 431	W911NF-18-2-0061		870,739							,	1	69,540	,	ı
U.S. Department of the Army- U.S. Department of Defense U.S. Department of the Army-U.S. Department of Defense	12 431	W911NF1910112		8 000			, 000	10000			650 884		5,000		
Total CFDA No. 12 431		Meridian Airnort Authority	86,593	4,578,297			2000	200000000000000000000000000000000000000							
Mendian Alport Auth-Continuity Eculotiic Adjusting in Assistance for Compatible Use and Joint Land Use Studies	12.610	2020-59		4,539		,		4,539							
US DOD/Community Economic Adjustment Assistance for Advance Planning and Economic Diver	12 614			758,663			700 704	002 322	i.		758,663				
Basic, Applied, and Advanced Research in Science and Engineering	12,630		186,624	302,027									160.678	22	9
A Army Cang of Engineer II C. Panathroot of Defense	12.630	W912HZ1920044 W912HZ20P0023	× ·	169,678	***	(#E)(#		#)(78)	F2:95				3,766		
Total CFDA No 12 630			188 824	1,136,073		1	187,327	775,300					i i		
US DOD/Henry M Jackson Foundation For The Advancement of military Medicine/Uniformed Services University Medical Research Projects	i i	0007	(9)	110 003				15		ti	119,092	æ	30	31	29
US DOD/Henry M Jackson Foundation For The Advancement of Military	12 / 30	00000													
Medicine/Uniformed Services University Medical Research Projects	12.750	4760 - PO #958731		40,827	30		2	8			40.827				
Total CFDA No. 12 750 Air Force Defense Research Sciences Program	12 800			159,919				212 890			2	,		b)	
Passed Inrough from Clarkson Aerospace Corp - AFRL Collaboration - M & M Research	12 800		12	1,360	3	35	1,350	đε	£	27	51	e)	0.50	12	Ų.
Tetra Research Corp TRC-SBIR-1 - Air Force Defense Research Sciences Program								LCE NC	17	}					
Total CEDA No. 12 800	12,800	TRC-SBIR-1-19		238,571			1,360	237.211	-				9	(4)	
Information Security Grants Research and Technology Development	12 902			245,899			54,329	***************************************	ē	3	8	(8)	*	*	
Passed through from: MS Therr of Wildlife Fishenes & Parks- U.S. Department of Defense	12 910	D18AC00018	*	168,769			3.5		ĵĝ.	9	*	ě	168,769	8)	6
Univ of Michigan-ARC SUBK00011 - Research and Technology	12.910	SUBK00011275		116,510	-	100	9	116,510	٠	(4)	8	2	ě	100	
Development															

Federal granitorhass, through granitorferogram or eliteber ittle	Federal	Pass-through entity	Passed through to	Total federal	- - -		Ē						呈		
Univ of Michigan-ARC SUBK00013 - Research and Technology	12 040	SI IBKOOO43060	Simplify	of 626			nec		NO.	MARIO	in land	UMMC	USM Board		MCVS
Total (FDA No. 12.910	2812	800000000000000000000000000000000000000	10.754.675	361.244		ebel	54,329	138,146			1 704 700		168,769		.1.1
U.S. Department of the Interior. Evaluating the fish assemblage and fishery of Bluff Lake and Integrating							606 170	20 02 100		,	6,721,783	E90 616	1,056,213		
rishery objectives with Paddlents and bird management objectives to evaluate water level management decisions. US DOWMEN loise Reduction Domes	15.RD		90	43,715	*	O.	100	43,715	9 1	9C)	100	0820	[9]	92)	6
Passed Inrough Form: TN Widliah Reservation Adaptation Stratety Priorities with State Widlink Action Plans and Forest	2		c		K)	•		e	*	*:	35 555			*	[9]
Action Plans in Southeastern States	15.RD	18-06		42 887				A7 BR7							
MS Dept of Wildlife Fisheries & Parks-U.S. Department of the Interior MS Dept of Wildlife Fisheries & Parks, ILS. Department of the Interior	15 RD	AST-F17AC00B19-MS		4 584	•				(6595)	111111	s. 100	5 50	4 584		× +0
MS Dept of Widile Fisheries & Parks-U S Department of the Interior	15 RD	Segment 32		24 995				:ED#	101	101	628	8/3	24,995		
MS Dept of Wildlife Fisheres & Parks-U S Department of the Interior	15 RD	Segment 34		39,294				0.00	638	1633.	813	***	22,932 39,294	909	90 St
MS Department of Manne Resources-U.S. Department of the Interior MS Department of Marine Resources-U.S. Department of the Interior	15 RD	USM-19-001 USM-19-002		98,559 53,264			.	636	600	10-19	<u> (11)</u>	803	98,559	100	500
Total CFDA No. 15 RD Wildland Fire Research and Sludies	15 232			373,711				33 348			33,635		253,474		
Passed through from: LSU Ag Center PC-0000052378 - Louisiana State University (LSU) Coastal															
Marine Institute (CMI)	15,400	BC 000000000	Đ	7450				-							
Rutgers-U.S. Department of the Interior Bureau of Ocean Energy Management-U.S. Department of the Interior	15 423	PO 1207109 M16AC00012		40,932 145,630				(82)					40.932		1.
US DOI/SECURE Water Act – Research Agreements Passed through from:	15,560			5,276							5,276				
MDWFP MS-F-F16AF00705 - Sport Fish Restoration MDWFP MS-F-F19AF00638 - Sport Fish Restoration	15.605	MS-F-F16AF00705 CHECK NO 100713517	E14	16,113			,	16 113	,			92	×:	(8)6	(*)
MS Department of Marine Resources-U S Department of the Interior	15 605	USM-20-001	(10)(1)	17,269	63	69	* 53	000	(63)	80	- 80		17,269	e011	#)***
Total CDA No. 17 5005	00000	200-02-inicO		166,651				56 994					92,388 109,657		F
CO DOWNSHING WINDING MAI agement Assistance Passed through from:	2 202			266,58	¥:	90	×			1	63,592	3	14	08	(r
MS Wildlife Fisheries & Parks - Fish and Wildlife Management Assistance US DOVGulf States Marine Fisheries Commission/Fish and Wildlife	15.608	CHECK NO 100766640	,	35,299	,			35,299	iet.	×		145	ж	(8)	is.
Management Assistance Total CFDA No 15 608	15 608	FWS-801-307-2019-OM		14,798	1 1			35 200			14,798	į			
MDWFP - Wildlife Restoration and Basic Hunter Education	0	MDWFP PD464141120		200							000				1
MDWFP - Wildlife Restoration and Basic Hunter Education	0 0	MDWFP MS-W-	ı	33,494			r	33,494	ė,	·	3		٠	œ	.9
Michigan DNR - Wildlife Restoratoin and Basic Hunter Education	15.611	F16AF00832 Michigan DNR WLD1802		30,633		()		30 633 2 361	9510	8.3	%(®)	inte	: 1	3 5	96.95
MDWFF - Wildlife Kestoration and Basic Hunter Education	15.611	MDWFF F18AF00693. W-48-66	,	92.791	,			92 791	(19	0			0 88	5 09	
MDWFP - Wildlife Restoration and Basic Hunter Education	15.611	MDWFP check		103 210				0 00					fi 3		97. 9
AL Drv W&F-Wildlife Restoration and Basic Hunter Education AL Dept of Conservation-Wildlife Restoration and Basic Hunter Education	15.611	AL Div Wiklife & Fresh Fish AL Dept of Conservation		5,787	,			5,787	. 10		5 1/2	t 10			: E
MINATED MAINTING Contraction and Date to Linear Education	15 611	20-313		29,598	1		,	29,598	(10)	550	10	10	to	17	41
MOVETY - VANIGINE CASSIGNATION DASK THERE ELECTRICAL	15,611	F19AF00758	1	24,152	,		,	24,152	25	22	82	1391	5.5	18	1 B
Missourr Dept of Con-Wildlife Restoration and Basic Hunter Education	15 611	Missouri Dept of Conservation CA 76	,	106,975	,			106.975		78	j\e		0.55	5 3	5 70
Total CEDA No. 15,611 MONRED Consocials Englanded Section Consocialist Cond		C C C C C C C C C C C C C C C C C C C		429,010				429,010							-
MIDWITT-COUPEIGNEE Entaingered Species Conservation Fund Alabama DCNR-Cooperative Endangered Species Conservation Fund	15 615 /	Alabama DCNR CTD 5/15/20		4,540				286	11.	* *	3 -				
Total CFDA No. 15,615 Research Grants (Generic)	15,650		-	4,826				4.826							
Passed through from MDWFP LTR 2/2/17 - Research Grants (Generic)	15.650	LTR 2/2/17	,	15 128		,		128	0.	11.0	7 9	E 2	2) (2		
Total CFDA No. 15.650 Endangered Species Consequenting - Decomposite Lands	45.057			496,050	1			496,050							1.
Passed through from	/00 01		•	19,444	v.	×	÷	19,444	*	3		*	it.	,	
western Carolina University-U.S. Department of the Interior Total CFDA No. 15.657	15.657	A17-0013-S001		48,542				19,444					48.542		
Natural Resource Damage Assessment and Restoration Adaptive Science	15 658		11 900	(423) 83 268				(423)	- 56	- 8					
Cooperative Ecosystem Studies Units	15 678			210,558				210,558							-
US Fish and Wildlife Service-US Department of the Interior	15 678	F19AC00957	19	61,738	34.1	1000	(00)	188	58	10	5	,	61,738		
U.S. Fish and Wildlife Service-U.S. Department of the Interior	15.678	F20AC00103	•	12 124		15.0		*22	824				711		
Total CHUM No 15.678 Assistance to State Water Resources Research Institutes	15,805		75,778	285,131				210,558 136,264					74 573		
Passed through from U. S. Geological Survey-U.S. Department of the Interior U. S. Geological Survey-P. Research and Data Collection U. S. Geological Survey Research and Data Collection.	15.807 15.808	G18AP00085		34,571				118 050	з	8			34.571		
Passed through from	2			2000	,			200,011			. :		tii	*1	80
University of Idaho-U.S. Department of the Interior Total CFDA No. 15,808	15 808	SG2919-SB-877875		962				116,050					962 962		
US DOI/National Gooperative Geologic Mapping Passed through from:	15,810		×	17.372	38	æ	ne.				17,372				
Florida international University- U.S. Department of the Interior Total CPEA No. 15819 Cooperative Research Units	15.812	G20AC00137		1,782			* ***	1 280	3 50		17.372		1,782		
Passed through from: US DOWATHERSVIEW Inc /National Land Remote Sensing Education	1							200							
Outreach and Research US DOI/National Cooperative Geologic Mapping	15 815	AV18-MS-01	,	27.640		1 1	77	* 1			27.640			-	
											2000				

	Federal CFDA Pa	Pass-through entity	Passed through to T	Total federal	ASU	nsa	nsr	nsw.	MUW	MVSU		UMMC	IHL USM Board Office	ffice MCVS	s _N
US DOI/American Battlefield Protection	Į.	İ	1 1	29,917							29,917				
Cooperative Research and Training Programs – Resources of the National Park System	15.945		. !	15,587		34		15,587				. 2	-10	. 10	. 0
National Park Service Conservation, Protection, Outreach and Education Total U.S. Department of the Interior	15 954		87,678	2,800			2,800	1,773,987	0.		214,592		710,123		
U.S. Department of Justice: Passed through from															
MS Dept of Public Safety DMC R - Juvenile Justice and Delinquency	16 540	CTD 1.24.2019	,	414	•	141	*	414	×	ŧ	50	187	399	201	9
MS Dept of Public Safety 2020 Juvenile Justice and Delinquency	18 540	2020 40		B 844		,		8.844			68	23	2		:24
Total CPDA No. 16 540	2 2			9.258			Se e	9 258					39,954		,
State Justice Statistics Program for Statistical Marysis Centers National Institute of Justice Research, Evaluation, and Development Project	066 01														
Supp	16.560		,	245,985	×	(*)	è	244,590	8	1)	1,395	£);		180	26
Passed through from: Florida International University-U S Department of Justice	16 560	800008432-01UG		40 423				244 500			1.395		40.423		
Total CFDA No, 16 560 Rankin County Youth Court 3/1/ - Drug Court Discretionary Grant Program	čč	ankın County Youth		265,408			5 3	24,320							
MDMH-Second Chance Act Reentry Initiative	16 585 16 812 N	Court 3/1/ MDMH dtd 1/11/17		21,372			: ::	16,513							
Ms Dept of Corrections-Second Chance Act Reentry Initiative	16.812 3 Dept o	f Corrections MDOC 4/8 DMH CTD 10/9/19	SN .	46,092 18,632	11.55	• •		18,632							
Total CEDA no 16 10 10 10 10 10 10 10 10 10 10 10 10 10				438,229			10.1	356.457			1,395		80,377		
U.S. Department of Labor															
Passed through from MDE VMOA Pilots Demonstrations, and Research Projects	17,261	WDOI 02		346 993		•		346,993							
CO Dept of Labor & Emp. 2016-1 - WIOA Dislocated Worker Formula Grants Organizational Sefesty and Health Sugar Harwood Training Grants.	17 278	2016-1806		39,737				39,737							
Total U.S. Department of Labor				436,680	,		T.	436,680							
U.S. Department of Transportation. U.S. Department of Transportation. U.S. De companion IDIO Contract U.S. De Transportation Materials FAA Connerative Aurenment	20 RD 20 RD		99,522	319,243	8.8	535	10	319,243	<u>(i)</u>	0)))			9 8		ž si
Passed through from: 1st not Taktanen Svatems & Technologies inc /RAVENS for Bridge															
Inspection	20 RD	19002	00 600	25,460				677.954			25 460				
Total CFDA No. 20 RD Air Transportation Centers of Excellence	20,109		22000	1.097.279				1 097 279	-	9	12		0	-1	2
Passed through from: The National Academies-U S Department of Transportation	20,200	NCHRP-209		71.892	8		*	3					71,892		
MDOT - Highway Planning and Construction		OT MP-9000-99(021)/ 300342-30	8	25,759	39	Œ	3	25,759	¥	ű.	ï	¥ī	¥	E	200
MDOT - Highway Planning and Construction		MDOT SPR-1(98)/ 107457-193000	9	918	12		¥	918		27	¥	12	ř.	nec.	59
MDOT - Highway Planning and Construction		MDOT SPR-1(98)/	3	43.046		là.	ū	43.046	ě	ř	ř	ाक	36	i i	71
MDOT - Highway Planning and Construction		MDOT SPR-2017(019)/									8 50	2 64	. 5	7.0	7
MPOT - Biokusa Dlandina and Construction	20 205	107462-101000 MDOT SPR-1(98)/	4,264	4,264	at.	ŝ	¥.	4.264	<i>i</i> :	65 3	el s				
NOON TO THE PROPERTY OF THE PR	20 205	107452/101000 N	2	10,737	£(¥"!	6	10,737		ā	,	4			
MDOT - Highway Planning and Construction	20 205	107551-101000	v)	38.595	100	E	141	38.595	54	14	G.	÷	Œ.	×	*
MDOT - Highway Planning and Construction	20 205	MDOI SPR-2017(016)/ 107459-101000		8,943	101	84	54	8,943	Ğ		(#)	×	(k)	×	***
MDOT - Highway Planning and Construction	20,205 MI	MDOT SPR-2017(028)/ 107691-101000	51,298	51,298	7.7	74	92	51,298	(i)	×	×	(4)	ĸ	KS.	65
MDOT - Highway Planning and Construction		MDOT SPR-2018-00(003)/ 107755-101000	19	48,168	84	Ü	18	48,168	*	96	ý.	*	R	è	65
MDOT - Highway Planning and Construction		MDOT 2017-00(027)/	14	40.483		14	~	40.483	98	A.	*	•	0	(0)	900
MDOT - Highway Planning and Construction		MDOT 2019-00(002)/		900	ő	,	,	36.637	,			(0	(9)	9	(à
MDOT - Highway Planning and Construction		107893-101000 MDOT 2019-00(0004)/		30,037		•)							C 3	29	3
TOTAL SECTION OF THE PROPERTY	20.205	107895-10100	101.357	101,357) 2	410,205							
U.S. Department of Transportation - Mass Transit		MS-18-X046		682 404		ē.	F	49.671		682,404					1.
MS Office Hwy Safety SO-2019-4 - State and Community Highway Safety MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety	20 600	SO-2019-40-11 SO-2020-SO-40-11		129.535				129 535	6 1			2.	H.		
Total CFDA No. 20 600			1.	179 206			11,667	178,000	1					-	,
University of Arkansas - MARTTREC-KHAN2	20.701			13,357			13,357	1 1	1 (4						
University of Arkansas - MARTREC 2016-2017 University of Arkansas - MARTREC - KHAN	20 701		.)	37,651	,		37,651	1 1		1 1	. 1		, ,		, ,
University of Arkansas - MARTREC - Y LI	20,701			34,220			12,400	, ,		1	1	,	7		
University of Florida - STRIDE-Workforce Development	20.701			(2.477)	-00	129	(2,477) 26.801	- 78	- 3	- 35	**				
University of Florida - STRIDE-Project O2 Total CFDA No. 20.701	20//03		036.730	171 593			171,593	2 364 644		682.404	25.460		71,892		a[.
Total U.S. Department of Transportation U.S. Department of the Transportation			890 797	0.010.000			2						i		
Passed mough from: US DOTAMIssissippi Horne Corporation/Department of the Treasury NOARC_2019-19 (PINPI) Treas - Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf	21 RD	Prime-TARP Programs		37,602				,			37,602				
Coast States	21 015	2019-19	688	35,030	it :		25. 5	35,030	700	0.02	X13	10	221,753	5.3	
MS Department of Environmental Quality-U.S. Department of the Treasury MS Department of Environmental Quality- U.S. Department of the Treasury	21,015	17-00043 17-00043 Mod 2	154	1,979		iane.	(7).)	07.03	-10		7/3	F. (4)	1 979	0,5	
Unabridged Architecture, PLLC-U.S. Department of the Treasury Unabridged Architecture, PLLC-U.S. Department of the Treasury National Association and Social Architecture of the Treasury Architecture of the Association and Social Architecture (In Disastrument of the Treasury Architecture of the Treasure Architecture of the Treasure of	21,015	17-00043 Mod 2 19 118-04 20-00011	828 B	7,406	5-505	on E	eis	8.07	7.3			(a e)	7,406	2 10	
National Methodiscus and opene manner and capacities and capacities and CPDA No. 2.1.015	1			280,602			7	35 030		5			245 5/2		

	Federal	Pass-through entity	Passed through to	Total federal			į			i i i		Certain	LISM Board	IHL Board Office M	MCVS
Federal grantor/pass through grantor/program or cluster title	питрег	identifying number	subrecipients	expenditures 318,204	ASU	DSO	nsr	35 030	MOW	MASO	37,602		5,572		
Appalachan Regional Commission Appalachan Region Regions Appalachan Region (Commission Appalachan Area Development	23 002		57	33,700				33,700							Si .
Total Appalachian Regional Commission				P-1	,			33,700							!
Library of Congress Traching with Primary Sources - Mississippi: Library of Congress Primary Common Committee for Missiscippi Classroom	42 RD		:*	172,461	,			172.481			4			*	
Total Library of Congress				172,461				172,461							
National Aeronautics and Space Administration. NASA/Participate in and Chair the Lightning Advisory Panel	43.RD		94	407		(4)	*	ж	×	*:	407	63	•5:		
Passed through from: Plume-Surface Interaton and Debris Prediction STTR Phase II	43.RD	CEDRO/PEP		11,800	036	19	198	11,800	9	(4)		*	×	ĸ	ŧ
Scanning lidar on the crawler to monitor displacement		Jones Edmunds	0 (04	7.585	13	>	:4	7,585	×	141	κ	80	tí	55	(e)
NASA SBIR with Lightweight Conformal Structures		M4 Aerospace Eng	8 8	25.378	29	(#)	00	25,378	*		ti	5	100	(4)	æ
Phase II: Tools for Multphase Rarefied Gas Models		CFDRC/NASA 20160898	- 19	71 RAD				71,880	- 5		18	13	2	- 17	2*
Can infrared photometry predict the best M dward planet RV largets?	43 KU	CA Inst. if Tech	()	6.459	6 74	0 8	8	6,459	1 50	: :::::	9 81	1 18	ict	1.2	25
High Performance Solver for Liquid Rocket Combustion Using Lagrangian Particle Tracking Coupled to VOF Methodologies		Streamine Numerics.		6		1 0	5 9	3.686				,	,	(2)	(41
A Scalable Gas-Particle Flow Simulation Tool for Lander Plume-Surface	43 RD	IC/ NASA		3,585	8		8		1:						
Interaction and Debris Prediction - STTR Phase 1	43 RD	Proj No 9339	*/1	(212)	1,935	(9)	g	(212)	z.	ΙĒ	į.	[V]	3.		*1
Infared, high-cadence photometric monitoring of Boyajjan's Star	43 RD	CA Inst of Tech JPL 1609974	52	7,567	3,6		3.5	7 567	15	×	8	ě	20.	20	51.5
Software Upgrades for Transient Liftoff Acoustics Prediction in Loci Framework (Phase 3)	43 RD	CFDRC/PFP 201803/1 Proj. No 9351	3	(1,025)		8	15	(1,025)	e:	5	160	£	(2)	Đ,	, e
Transient Acoustic Environent Prediction Tool for Launch Vehicles in Molion during Early Lift-Off	43,RD	CFDRC 20180372 Proj No. 9352	37	86,296	đ	17	8	86,296	÷	*	(4)	Š		Q.	
Multiphase Modeling of Solid Rocket Motor Internal Environment. Phase II	43.RD	CFDRC 20180412 Prol No. 9353	9.	141,606			,	141,606	83	83		Se.		(4	ë
National Aeronautics and Space Admin	43.RD	800SSC019F0010	10 000	210			. 1	3 5	8.6		100		126,153		
National Aeronautics and Space Admin National Aeronautics and Space Admin	43 RD	80SSC019F0017	v (0)	236,283						4.4			236.283		
National Aeronaulies and Space Admin	43.RD 43.RD	BOSSC019F0019 BOSSC019F0020	5//2	410.708		, () (200		410.708	, .	
National Aeronautics and Space Admin	43 RD	80SSC020F0010 80SSC020F0013	XX	10,000					- 89	2 10	200		63,900		
University of Michael Antonial Aeronaulics and Space Admin	43 RD	NNS16AA07T	157,590	1,493,362	. .			361.019	. .		407	4	1,131,936	- 4	
Science	43 001		5	211 150				74,089	9		43,957	*	93 104	a 3	VI 16
Passed fittough from Passed through trong Purdue University 1200248-015 - Science National Association on Strate Admin	43 001	12000248-015 3004538551	30	62,029	5 X	a i	0757	62 029	404	273	1/4	1/91/09	6 144	7347	1 100
University of Washington- National Association and Space Admin	43 001	80SSC019F0018	116.933	116,933		nar na		40.4		102		P67 -	40.399		
University of Washington-National Peronautics and Space Putrint Total CFDA No. 43.001	13 000		116.933	436 655				136,118 77,505			43,957		255,580		
Aeronaulics Space Operations - NASA	43 007		D1F 600	18 819			# 54	i .	ě.		497,427	18,619			
NASA/Education Cross Agenty Support	43.009		100	38,435		. 10		38,435				65	(42)	la .	5
Space Technology Passed Ihrough from	9 6	Cacacat	,	24.799	24		•	24 299						2.4	a
Cal Insto IT each JPL (525362 - Space Technology Total CFDA No. 43 012 Total Aptornal Aeonstutics and Space Administration National Endowment for the Arts.	210.64	7050701	508.837	2,587,055				24 852 637 930			541,791	18,819	1,386,515		w - 2
Passed trough from Image 20052-17 - National Leadership Grants IMLS MG-30-17-0052-17 - National Leadership Grants Leava Bush 21st Century Librarian Program	45 312 45 313	MG-30-17-0052-17		115,085	+00	69		115,085	4		, .		11,905		
Total National Endowment for the Arts National Science Foundation:				126 990				200							
Passed through from: Clafin University, EIR: A Comparison of Educational Franciscular	47 RD 47 041	CU-JSU- 022992	60,423	1,691,285	,		165,405	1 295 934			80,925		149.021	. .	
Passed inflowed from: Norfolk State University - ER- NSU-JSU Partnership Nanophoto	47,041		900	16.074	100	60	16,074	1984	24.8	35. 10	3.5	(2)(2)	9031	14554	¥53
Virginai Tech-Engineering Grants NSF/Raytheon Company/Engineering	47.04	1539990 Prog Income		29 022				8		10	29,022		ă:	(8	
NSF/Intel Corporation/Engineering	47 041	1539990 Prog Income Intel		21,752	904	158	0.8		18	180	21,752	2	22	s: 1	£6 - 6
NSF/C Spire/Engineering	47 041	C Spire	D)0 1	1 697	St.	(4	×	8	er	8	1.897	th I	65	65	
NSF-fredEx/Engineering Total CFDA No. 47 041	47 041	Fed Ex	60,423	43,949			181,479	1,300,895			43.949 177.545 845.593		149,021		, , ,
Mathematical and Physical Sciences	47 049			1,788,158			25. 35.	080				2			
First University - Mathematical and Physical Sciences Empty University - Mathematical and Physical Sciences Empty University - Mathematical and Physical Sciences Empty University Mathematical and Physical Sciences	47 049 47 049 47 049	Emory University A026343 Emory Univ. A213301	e e	10,572 51,615	sia ti	101.5	that (E)	10,572 10,572 51,615	to to es	505	संब	69	ij.	oz ofi	er 6.
State Univ NY SUNY-Mathemalical and Physical Sciences	47 049	State Univ NY SUNY 550 1133967-75544 Prime -PHY-1806631	808	76,458	515	3205	e s	76,458	8 6	(S, 6)	2,202	*/*	***	***	έx
NSF/University of Note Lame/Matterhatical and Inflated Sciences Mathematical Association of America-National Science Foundation	47 049	3-8-710690 PS180049	6	7,502			3	9	9)	*	300.000		7,124		.
Engineering research a consulting, like-hautering control on the angle Engineering of Total CFDA No. 47 (A6) Total CFDA No. 47 (A6) Diseased scholarings Diseased scholarings	47 050			1,944,298			67,728	185,752			570,776		658,608		
Passed unough nome															

	Federal	Pass-through entity	Passed through to	Total federal									Ħ		
Federal grantoripass through grantoriprogram or cluster title Board of Regents of the University of Wisconsin System - Chequamegon	number	identifying number	- 1	expenditures	ASU	DSO	nsn	MSU	MUW	MVSU	IM	MC	USM Board C	WCVS MCVS	NS N
Heterogeneous Ecosystem	47 050			16.238	. *	ű	16.238	si	8	¥		(*)		(#) (165
Columbia University-National Science Foundation Columbia University-National Science Foundation	47 050	50 (GG009393) 50 (GG009393)	411	(3,003)	ë	io I	e :	(C)	(5.7)	R1 0	€: :	(E)	(3,003)	#(C	* 2
Total CFDA No. 47,050	47 050	Amendment 2		14,555		1	83,966	185,752			570,774		14,555		1
Computer and Information Science and Engineering Passed through from:	47 070		56,583	1,610,422			681,050	666,733		6,390	203,191		53,058		
VA Polytech Inst-Computer and Information Science and Engineering	47 070	VA Polytech Inst 479547- 19222	ş	45,548			Á	45,548				×	*	*	×
Virgina Tech Ton Inc-Computer and Information Science and Engineering		Virginia Tech Fdn Inc 479550-19222		7.675	S .		5 6	7,675					. 18	: 00	
PAWR-Computer and Information Science and Engineering		PAWR (PFP) Task Order			с.	ē.	es i	123 992	EC 09	61 70	60 104	6 TO	SI 194	0 ta	0: 09
Total CFDA No. 47 070 Birtheninal Sciences	47.074	ŧ	56,583	1,767,637	ļ. ļ.] 	681,050	843,948 817,683		6,390	203.191	106,823	53.058		
Passed through from: The Board of Regents of the University System of GA - RCN-UBE:															
Course Undergraduate Resea University of Texas-Austin, Allotetraploid Cotton Research	47 074 47 074	UTA18-001132	\$77\$	8,239 24,301	24,301	(())(8,239	6.0	606	600	636	828	60%	(2)(e)	F) 196
Secure Food Solutions-Biological Sciences		Secure Food Solutions MSU02	90	229	*	*	*	229	100	741	*:	**	76	*:	30
Ohio State Univ-Biological Sciences Michigan State Univ-Biological Sciences		Ohlo State Univ. 60071605 Michigan State Univ	90 3	18,106	9)	9)	a)	18,106	a 5						
Univ of Georgia-Biological Sciences	47.074	RC109939MS Univ of Georgia RC371-		84,019			×	94019	×	5 5	s :	3 :	,		
NSF/University of Florida/Biological Sciences Total CFDA No. 47 074	47 074	289/S001300 UFD\$00010651/0012256	107,681	279 279 2.069,399	24 301		6.239	977,211			279 720.692 80.245	106 823	232 133	ececi i	
Social, Benavioral, and Economic Sciences Passed through from				0.00	•		7								
State Univ Ort Y(SUNY) 16:19 - Social, Behavioral, and Economic Sciences. Total CFDA No. 47,075 Education and Human Resources	47.075	16-19	709,963	3.844 182.564 6,178,998	75,485	30.521	61,471	3,844 11,844 1,183,460	3	360.797	80,245 207,670		29,004 497,264		
Passed introgen from: Cuskegee University - The AGEP Historically Black Univers Cuskegee University - The AGEP Historically Black University	47.076	Confidence Illocate Heavy	.06	13,059	:*)	127	13,059	*	*			*	*	*	
COUNTIEST INTOS-ECUCATION TO TOTAL INESCUICES	47 076	761838-001	×	4,249	90	4	*	4,249	ð:	ė	đ)	Ť.	đi.	ti	81
National Science Foundation - MAMP National Science Foundation - SPrEad: Actualizing STEM in MS Delta	47 076	1826699 DRL-1511792		17,485	. ·	: 0	2.8			17,485 92,143				:	: ::
NSF/Tougaloo College/Education and Human Resources NSF/I Inwaretity of Genonia/Folication and Human Resources	47 076	Prime -1912191 SUB00002078	э х	15,695	(8 f	8 1	(# f)	3 5	(e t		15,695 94,924	3.5		3 9	3 5
Mobile County Public School System-National Science Foundation Total CFDA No. 47 076	47 076	8006013	709 963	11,905	75,485	30,521	3,836,860	1,187,709		470,425	318,289		11 905 509 169		
Office of International Science and Engineering Passed through from	47 079			161,770	•		75,409	55,261			31,100				
Texas A&M University-Galveston - PIRE - Coastal Flood Risk Reduction CRDF Global-National Science Foundation	47 079	FSA-19-65714-0		96,312			96.312					x.	3 148		e
Total CFDA No. 47 079 Integrative Activities	47,083		5,378,571	7 689,917			1,936,220	4,413.317			485,170]. -	855.210	1.	1
Passeat wingin non. Univ of Puetro Brita Office of Inlegrative Activities Total CFDA No. 47 (283 Total CFDA No. 47 (283 Total Sarvial Storier Foundation U. Syrate Business Administration	47,083	2017-003	5,378,571	253,496 7,943,413 23,946,087	99.786	30,521	1,936,220 7,124,698	253,496 4,666,813 9,820,141		476.815	485 170 3 434 801	106,823	855,210 2,852,502		
Passed through from: Mississippi Manufacturers Association-U S. Small Business													9		
Administration Total U.S. Small Business Administration	59 058	8006388		26,866	, .			100					26,866 26,866		
I enressee valley Autority I and Data Analytics for Micro-and Macro-Event Detection Peeced thir Data has provided to the control of the contr	62.RD		*	160,421			×	160.421	ě	<u>(*)</u>	ĕ	8	8	8	÷
reason unique, men in the Contribution of Electric Austin Peak State Univ. C-19-0 - The Contribution of Electric Transmission Rights-of-Way to Pollinator Biodiversity on the	8							6 6							
Curverland Plateau Total CPDA No. 62 PD Total Tennessee Valley Authority	92 KD	67/0-61-0		28,933 200,354 200,354				200,354							v t
U.S. veetam. Administra. Research Services Sharing Agreement Dept of Veterans Affairs - Research Services Sharing Agreement Total U.S. Veterans' Administration	64.RD			98,414		•		9 -		9	2 3	98,414 98,414			. .
U.S. Environmental Protection Agency: Regional Weldand Program Development Grants Passead Hyminth from:	66 461			12,160				12,160	,	,	,	Ĩ).	Ī).	ž.	ij
Development Grants Development Grants	66.461	2594JC-001-MSU	15	25,979	ì	9.	×	25,979	•			2	(4)	ĕ	ĕ
MS Department of Marine Resources-U.S. Environmental Protection Agency	66.461	USM-2020-001		8,986	2.4.5	3.5	(A)	.000	290	2,000	20		8 986		
Total CFDA No. 66 461 Gulf of Mexico Program	66,475		34,044	47 125 50 750	- 36	*	(8)	38,139	3	<u>1</u> 0	. 11	. 17	8,986 50,750		9 6
Passed mitoligh from. Louisians Sate University, U.S., Environmental Protection Agency Total CFDA No 66 475 Michigan State Univ. RC:105221M - Science To Achieve Results (STAR)	66.475	PO-0000115674	34.044	9.060		. 3							9,060		
Research Program Total U.S. Environmental Protection Agency	66 509	RC105227MSU	34,044	54,848				54,846 92,987		v A		ĭř.	68.796	7	4.
U.S. Nuclear Regulatory Commission U.S. Nuclear Regulatory Commission Scholarship and Fellowship Program	77 008			47,231			47,231	ļ.	, l						
U.S. Department of Erengy. Aganthm Development and Variation for EMS 2.0	81.RD			38,571				38.571					20	8	
Passed through from															

					YEAKEN	DED JONE 30, 2020									
		Pass-through entity	through to	Total federal	1154	nsu	nsn	MSU	MUW	MVSU	UM	MMC	USM Board Office	IL Office MCVS	(3
Federal grantoripass through grantoriprogram or cluster title Jefferson Science Associates. Thomas Jefferson National Accelerator	J.	Thomas Jefferson Nat Lab	Single Control	2 70R				2,708	,			4			•
Facility AVT012		Argonne National Lab	1	2,108				,		,	,	,		1	
710140	81.RD	AVTC12		95 454				95 454	1		,				
Hanford Tank Waste Treatment and Immobilization Plant	81 RD	HC1-JQ12-0001	,	1,246,567				1 246 567	ı		,				
El Fassi Salary (12/01/18 - 02/28/2019) and Travel	81 RD	I homas Jenerson Lab 14C119950		15,857				15,857		•					
Dynamic Natural Convection-Passive Cooling for the LWR Fleet	81 RD	NUVISION Eng. (PFP.) PORT8906	1	340,741	,	•	h	340,741	,		•		, ,		
Gra Distriction Development and Demonstration US DOE/Fermi National Accelerator Laboratory/Muon g-2 Kicker Upgrade	81 RD	LLNL DOE 8639897	•	25 090				25,080		,					
and omega_a Analysis	81 RD	659259	•	20,617	,						20,617		1		
US DOE/Sandia National Laboratones Sandia Corporation/Support for the international Monitoring System Quality Assurance Program	81 RD	1910587	1	49,752	,		,				49,752	,	,	,	,
US DOE/Sandia National Laboratories Sandia Corporation/Continued	B4 B3	1479976		250.445	,	•	1		•	,	250,445			,	
Consolidated Water Security, ILC-U.S. Department of Energy Consolidated Water Security, ILC-U.S. Department of Energy Consolidated Water Security ILC-U.S. Department of Energy	81.RD	72727	1	253							***************************************		253 525 321 696 676	.	
Tell CEDANO \$1 RD Office of Science Financial Assistance Program	81,049		,	1,527,344			200.478	825,671	. .		332 940		168,255		
Passed through from: The of Illnow-Office of Science Financial Assistance Program		Univ of Illinois 090634-16917		447,472	688	139		447,472		*	4		1 1	200	1/65
Univ of Illinois-Office of Science Financial Assistance Program Trial CFA No. 8,1089	81 049	Univ of Illinois 068950-17634		1,976,833			200,478	1,275,160			332,940		168,255		
Texas A&M (TAMU) M2000415 - Renewable Energy Research and	81 087	M2000415	109	153,732	ST	ş.t.	37	153,732	ď	50	*:	8	1200	0.50	12
Duke University-U.S. Department of Energy	81,087	323-0272	.].	20,574				153,732					20 574		
l dal CFLA No. et l.04/ University of Louisiana Lafayette-U.S. Department of Energy Stewardship Sqence Grant Program	81 089	330135-03		33,381				3,796				. .	03,381		
Passed through from The University of Oklahoma 201 - Nuclear Energy Research, Development															
and Demonstration Florida A&M University, ROSES 2	81 121	2018-23 DE-NE0008722 SUBAWARD C4975		43,177 (400)	(400)	1		43,177	8 83						
Los Aamos National Labartory, LANL Student Support Fund Los Alamos National Labartory, Los Alamos Rad. Control Tech Train	81 123	SUBAWARD C4975 DESH-19-106		33,998	18 645 33 998 52 243					ļ.		. .			
Total CFDA No. 81.123 Environmental Management R&D and Validation Testing on High Efficiency Designation As Alexandrian				0.00											,
rankulate All (TETA) Finels	81 139			2,960,664	50 043		200.478	2,960,664			653,754		747,785		
Total U.S. Department of Energy U.S. Department of Education U.S. Department of Education U.S. Department of Education					1 1 1 1 1										
Redesigned Curriculum, Enhanced Support, and Improved Academic Advising	84 031		,	370,239					370,239						
Passed through from: US DOEd/Perry County School District/Fund for the Improvement of		10000		0,000			,	,			15,079			,	
Education Charter Schools	84 215 84 282	Frime - 52150160137		6.271	6,271										
Passed through from: Arzona Steate Univ ASUB0000009 - Education Research, Development and Disconingtion	84.305	ASUB00000093	74	1,427	•	,		1,427	io	(40)	90)ā	::#	31	96
Arizona State Univ ASUB0000018 - Education Research, Development and Dissermination	84 305	ASUB00000182		8,392				201.0						. (*)	9
Total CFDA No. 84,305 Gaining Early Awareness & Readines for Undergraduate Programs	84.334		224 268	544.835			ļ	544 885							
Passed through from: Univ NC Chapel HIII 9012343-12 - Gaining Early Awareness and Readiness															
for Undergraduate Programs	84 334	9012343-129	224 26R	21,610				21,610	oc 6						
Total CFDA No. 64.334 US Docadifivasissipar Public School Consortium for Educational US Docadifivasissipary Public School Consortium for Educational US Docadifivasishipary Investing in											16,698				
Innovation (3) Fund) Total U.S. Department of Education Guif Coast Ecosystem Restoration Council:	84 411	Prime - U411C190173	224,268	984,611	6,271			576,324	370,239		31,777				
Passed through from. MDEQ 18-00103 - Gulf Coast Ecosystem Restoration Council		0 0 0	,	32 569	53	/19	9	32,569	٠	**	83	2	*1	60	983
Comprehensive Plan Component Program MS Department of Environmental Quality-Gulf Coast Ecosystem	100 /8	20-00-01	6								,		11 748	B	
Restoration Council Total CFDA No. 87 051	87 051	18-00104		44,317				32,569					11.748		
Total Gulf Coast Ecosystem Restoration Council U.S. Department of Health and Human Services.							4000					.17	.5		
A Novel Approach to Bassal Cell Carc IHS Training and Education Center	93.RD 93.RD		74,538	42 259	*:=	5017	259 070	tich a		117.03	5/3	809	51.7	9/3	3. T
JHS-TEC Blanca Pointer JHS-TEC Hannah Scott	93 RD 93 RD		*500	27,516	X17 -		18,734		Cara	rē.	7.3		9.5	e s	
JHS TEC - OPTION#1-YR2 US DHHS/Production, Analysis, and Distribution of Cannabis and Related	93.RD			7 474 464	9. 9.	e à		3	3		2 575,565	8	*)	(6)	, Ō
Materials US DHHS/Holistic Approach for Potential Drug Interactions with Botanical	83.KD		W)	4		ď	ÿ			*	572 067	2		(8)	3
Drugs - Impact of Chemical Fingerprinting and Biosimilarity National Heart Lung and Blood Institute, Jackson Heart Study Training and	93.RD		281,365	9/2/0P/	,										
Education Center	93 RD		351,201	824 486		750		ě	9	ÿ	£	824,455	2	3	9
National Heart, Ling and Blood Institute, Arti-Ameroscierosis Krisk III CommunitiesHHSV26620 National, Heart Ling and Blood Institute, Jackson Heart Study Fleid Center	93 RD 93 RD		119,626	255 451 1 629 819	* *	9.6	9	4 5	12720	2014	7774	1,629,819	page 1		0.00

4	Federal		Passed	1									_	÷	
Federal grantoripass through grantoriprogram or cluster title National Mand Live and Blond lections, Jackson Hand Strike Condination	number	identifying number	400	expenditures	ASU	DSU	nsn	MSU	MUW	MVSU	UM	UMMC	USM Board	Office	SVS
	93.RD		638,270	2,105,222		18	*	*	.81	2:	£	2,105,222	7/.	50	빈
				78.4 836	2	3	ė		,	,		764,636	()(*)	(/4)	22
Communities Field Center National Heart Lung and Blood Institute, Jackson Heart Study Coordinating	93 RD		e.	00,000	50	tr	:								
	93 RD		254,388	519,997	ist	œ	25	171	.11		ď	519,997	ě	8	1.1
National Heart Lung and Blood Institute, Jackson Heart Study Field Center Task B	6			547 770	,		10	3.5	į.	þ	æ	547,770	8	7	
	93 KD		:6	Date of the second	5, 0							0000	9	,	
	93 RD		K)	35,911	303	1.2		. 5	5 Ti	i ë	10	35,911	(¢.	õ	O.
National Cancer Institute, National Cancer Institute on A greenment, worgan National Cancer Institute, National Cancer Institute Of Agreement Owens National Cancer Institute IDA Agreement Awards and National Cancer Institute IDA Agreement Awards on the National Cancer Institute of National Cancer Institute Institut	93 RD		3513	27,289	07 .5	or 6	05 T	×	e 1	y . v	10	27,289	0.0	8/4	8.3
			7 7	186 907					6	3	(4	186 907	3	9	(4)
	93 22 23 24 25 26 26 26 26 26 26 26 26 26 26 26 26 26		t:	000		6	8)	d.							
Role of Billrubin on Obesity	93 RD		15	63 465	0	(8)	ŝ	ŝ	*	141	£	63,465	4	4	8
National Heart Lung and Blood Institute, Jackson Heart Study Field Center Task Area B.2											-	351-132		,	3
National Heart Lung and Blood Institute, Jackson Heart Study Coordinaling	93.RD			351,132	ě		8	ş	2			201100		ē.	
Center Task Area	93 RD		Ť	104,003	8		(9"	ŝ	è	SQ.	72	104 003	ı	/ <u>1</u> 0	
Passed through from: Canine Comparative Genomics, Oncology, and Neurotherapeutics	93 RD	UAB 000516421-002	8	56,305	*	9	35	56,305	22	û	ū	421	÷	•	9
CSN - WA1 Requirements Gathering	93 RD	Cybercrine Support Network WA2020-01	3	44,965	G	9	ä	44,965	120		÷	ÿ:	8	75	ø
Asthma Control Program Evaluation Year 3		MSDH NUE1EH0011336- 02-00	0	170	ä	12	10	170	4	ů.	¥	¥)	45	27	E.
UAS- Based Radar Jamming Evaluation Project	0	Cambridge/PFP SC-	9	050	9		ı	098	÷	·	÷	·	ř	16	100
UAS- Based Radar Jamming Evaluation Project		Cambridge/PFP SC-	9	GZ6	14	9		972		F		540		154	G
Asihma Control Program Evaluation Year 3 Extention	93 KD	MSDH NUE1EH0011336-	9	2 1							2 55	0 94		94	10
leaned of Brahmood Evaneurs to Slindary Surface on Poetural Contral	93.RD	03-00 Auburn Univ 19-ENG-	8	7 201	T.	¥11	411	LOZ	¥. :	88.					
A Biomedical and a Wearable Sensor Analysis for Fall Detection	93 RD	246962-MSU	Ŷ	9,618	41:	12	161	9,618	4	4	/#	œ.	90		
National Institute of Health - Jackson Heart Study Graduate Training & Education Center	93 RD		10	1,308	182	100	ă	Ga :	ii.	1,308	200	# E	18(0	9059	20
Social Scientific Systems Inc. Clinical Validation of a Molecular Test. Art Associates Inc. Chied Quality Improvement Collaborative Project	93 RD	AWD000389 AWD000528		(1,238)	#274	100	424	ĕΧ			05561	(1,238)	000	- 900	\$100
Social Scientific Systems Inc. Pointofore Molecular Diagnostic Device	93.RD	AWD000618	¥	73.033	¥:	82	82	ėli	er o	6. 1	62: -3	/4,033	,	.)	i ;
Communities (IRIC) Study Communities (IRIC) St	93 RD	AWD000376 AWD000442	984	12,308	1004	4///4/	ico in	DOW.	(a) (a)	9 30	9 30	12,308	H 30	. 0	e es
Unversity of Alabama at Birmingham, Single Arm Investigation of Oral	UG 50	AWDOODSED	74	8,296			90	9	×	*	**	8,296	€		(90
vargandrowir John Hopkins University, EvidenceBased Practice Centers (EPC) V. End															
מינים	93 RD	AWD000676	(6)	49 566	5	ii.	ï	96	æ	*		49,566	ж	Œ	**
Mississippi State Department of Health, Jackson Heart Study Community Engagement Center 2	93 RD	AWD000687	e i	13,964	19	- Te	(*)()	(80)		16519	(K) (K	13.964	£04	*)((*)	€ ⊗
Duake University Pharmacokinetics of Understudied Duays Admirina Buake and Institute in Resturn of Genomic Results and Aggington Penetratice Mississippi State Department of Health J.S. Dept of Health and Human	93 RD 93 RD	AWD000285 AWD000785	p./#	84,344	E36	636	(0)(190	¥2	К	#S	84,344	95	1871	(Sec.)
Services	93 RD	SG-814	16	21,833	090	a	(C)	Œ	330	isi	:*1	8	21,833	(*)	ņ
Mississippi State Department of Health-U S Dept of Health and Human Services													S		
AG CO WANTO LITE	93 RD	SG-815	1.719.388	12.293.494	*		1,011.422	120,181	20 (2.4	1,308	3,147,632	7,990,528	590 22 423		
Family Smoking Prevention and Tobacco Control Act Regulatory Research	93 077			(132)								(132)			
Passed through from US DHS/University of Houston/Family Smoking Prevention and Tahannan Chamilalow Recentry	93.077	R-17-0016		53,189	,	ε	80	\$7.	,	,	53 189		25	iit	88
American Heart Association, NIM - Family Smoking Prevention and Tohors Control Act Benefitch Research	93.077	156421-A02	٠	134,343		,		12		,		134,343	2	3	
1 adeal CEDA V. Control mat. Regulatory i rescention Total CEDA v. 9.9 0.77 Research in Research Interctive	93 085			187,400		*					53,189	134,211	68,581		
Food and Drug Administration Research	93 103		96.765	2,703,924			•	230,610			4/33/4		20		
rasser among months and Drug Administration-U.S. Dept of Health and Human Services HC Simulation, LLC - FDA Research	93.103	G-SE-1904-01649 R44FD005669		3,017		50	tii	. 000	E(*	001		28,265	3,017		
Total CFDA No 93 103 Environmental Health	93,113		96.765	351,047				256,084		, ,	94,963	,			
Passed Inrody from National Institutes of Health U.S. Dept of Health and Human Services Trotal CFDA No. 93 113	93,113	1R15AG046915-01A1	714	1110			A 00 004	256,084			94 963	737 866	1,110		d to
Oral Diseases and Disorders Research Passed through from:	93.121		01c 76	000 000					6			1.883			
Mississippi State Department of Health Mississippi State Department of Health-U.S. Dept of Health and Human Casariage	93 127	SP11219		1,000											
Mississippi State Department of Health-U.S. Dept of Health and Human	93,137	SG 550	ī	159.284	٠	380	ŝ	8	*)		9	,	100 BC		
Services	93.137	8006080		17.894				G		. (4	19	ji u o	17 894		
Total CFDA No. 93.137 Hudson Alpha Institute for Biotechnology - Human Genome Research	93 172	20000 044 03-02		201,912						i.i.		201,912			G.
Research Related to Deafness and Communication Disorders	93 173			794 875											

Federal grantoriteass through grantoring as elieter itie	Federal CFDA	Pass-through entity	Passed through to	Total federal		Š	į						표		
Passed Inrough from AHEC (RNP) CTD 11/16/19 - YR5 - Immunization Research, Demonstration, Public Information and Education Training and Clinical SKills						nen	l nec	N N N N N N N N N N N N N N N N N N N	NA NA	nsam nsam	WIN	UMMC	USM Board		MCVS
inprovement Projects Telehealth Procrams	93,185	CONTRACT DTD 11/16/18		6,928				6,928							
Pessed through from US FDANewornics, he /Research and Training in Complementary and	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7			94,113	,			54,113				,			1.
Allemative Medicine Mississippi Department of Health - Title X Family Planning Services	93.213	NP001		3,563			3,563			32	133			0.0	
Mississippi Department of Health - Title X Family Planning Services Total CFDA No. 93.217	93 217			38,736			38,736				1.				
Duke University - Research on Healthcare Costs, Quality and Outcomes Duke University - Research on Healthcare Costs, Quality and Outcomes Trial CEDs Mo. no 202	93 226 93 226	A032553 A032553		68,624		7 8		613	ьп		5.0	68,624 28,473			
Mental Health Research Grants Mental Health Research Grants Mental Health Research Grants Description of the Company of the Co	93 242		460	249,097 249,091 733,318	105			249 091			54.987	97 097 678 331			
rassed unloogh norm. University of Albanian at Birmingham, Mechanisms and Longitudinal Pflente of Stome on W	000	200000													
Liteos o Laguira ori versione de Retention for African Ame Brown University, PreP Uplake, Adherence & Retention for African Ame University of Michigan, 24 Aprir Risk for Suitidae Athernots in a National Co	93.242	AWD000341 AWD000379	r 100	13,538	en ieur	****	H (#)		\$9:5	505	500	26.759 13,538	802	0.0	200
Rhode Island Hospital, A Mobile Intervention to Improve Uptake of PrEP University of Alabama at Birmingham, Improving Retention in Care Among Personal multiple of Alabama at Burningham, Improving Retention in Care Among	93 242	AWD000397		76,726	* #1		5.33	*0*	EC#	5.1	7/// 5	2,144 76,726	5.0	302	2.0
rospaturii nivi Rhode Island Hospital, MySTYLE. Online FamilyBased HIV Prevention	93 242	AWD000403 AWD000407	873	62,758	:t258	15.	8.9	: 1	12. 1	18.1	3.7	50 00	200	50	1 .0
Miriam Hospilal, Characterizing the HIV PreExposure Prophylaxis Ca Emory University, Making It Last A Randomized, Controlled Trial of	93 242	AWD00040B	80	184,447		0.5±3.5	5:18	tinti	nse.		508	184,447		TO 20	8 5
Brown University, Mobile Health Platform for Providing RealTime Fol Rhode Island Hospital, Telemedicine for PrEP throughout Mississippi	93 242	AWD000431 AWD000443	106	73,296	123	: 81lt	5070.5	N 8 4	eseçe	20207	ne :	117,787 73,296 74,227	15117 1	me e	* * *
Brown University, A Mullisile Randomized Trial of Battle ViroA Mobi University of Illinois at Chicago, A Mobile Phone Intervention Using a	93 242	AWD000530	100	219,605	* /:	\$6	2	8	78	. (*)	9.5	219,605			sat
Relational Hum University of Alabama at Birmingham, Improving Retention in Care	93 242	AWD000620		75,302	•	•		,				75,302	,	,	
Arrong Postpartum HIVi	93.242	AWD000696	460	1,939,508				249,091		, ,	54,987	30 555	. .		
Substance Autor and mentar nearly services myetis of regional and National Sonificance Passed through Springer	93 243			66,654	,	1							66 654		
respectively months of Medicine, CASA Madison Cerebrol of Medicine, CASA Madison Cerebrol Court 2010,25, Substance and Manie Health	93 243	TI-080815	,	142	142		,		.0	*			6. 10		
Services Projects of Regional and National Significance Total CEDA No. 33-243	93 243	2019-26		24,489	140			24 489	i						*
CARES funding Poison Center, Poison Center Support and Enhancement Grant	93.253			2000	71			24,408					66.654		
Passed through from: Aufurn Transactive 48 ICE 24880 Occumentated Expense Backs December	0 00	F									-	2.047			4
About oniversity 19-tot-24990 - Occupatorial Safety and Realth Program Allohof Research Programs Provide Advisor and Addition Department	93 273	16-ISE-246909-MSU		96,141				(37)				96.141			
Passed through from I capacity of the Capacity	B/7 CB		105,782	1,814,694		ņ:	s	†/i		1	549.580	265 114		s#i	1.0
rograms	93 279	Prime - 1R41DA047802-01A1	•	47,791	28	58	63	82	3.0	12	47.791	1	,	,	
Denversity - Drug Abuse and Addiction Research Programs Denver Health and Hospital Authority - Drug Abuse and Addiction	93.279	T855344	•	112,523	<u> 1</u>	80	8	e	OP).			112,523	,	1	1
Recovery Programs Elsohly Laboratores, Inc - NIH/NIDA - Drug Abuse and Addiction	93 279	A19-0001-50003		77,195	Ri i	15	45	†ii	*3	20		77,195	4		Ŀ
Research Programs Total CFDM Ng 93.27% Distrement and Andrillar December for Tochmological Inneresting to Inneresting	93 279	1R41DA047186-01	105.782	12,249							597,371	12.249	. .	, ,	
Discovery and Applied Research for reciliological infovations to improve Harman Health Passed through from	93 286		6.180	243,161							đ	243.151			it.
r asset unough noun MSDH HB151/DP-1509- Tobacco - PPHF 2018. Office of Smoking and Health-National State-Based Tobacco Control Programs-Financed in part by 2018 Prevention and Public Health funds (PPHF)															
MSDH SG-100-R5 HB15A9/DP15-15 - PPHF 2018: Office of Smoking and Health-National State-Based Tobacco Control Programs-Pranced in part by 2018 Prevention and Public Health furtak (PPHF)	93 305	HB1511/0P15-1509	ж	17 193	æ	×	•	17,193	×	je.	SŤ)\ *	e	1911	(8)
Total CFDA No. 93.305 Minority Health and Health Disparities Research	93.307	SG-100-R5	33,441	137 214 154 407 541 239			246 929	137,214		.].		, c.		3 4	a .
Passed through from Morehouse School of Medicine - RCMI Translational Research Network	93.307		00	1.325	K 79	6 39	325	12				254 910			
Morehouse School of Medicine - RCMI Translational Research Network Vanderbilt University - Minority Health and Health Disparities Research	93 307	VUMC 59394	¥1(#)	37 638	X33	C#1.0	296,881	0.555	<1670	10109	ns.	***************************************	818	5017	0.04
Bayou Clinic-U S Dept of Health and Human Services Middle Tennessee State University-U S Dept of Health and Human Services	93.307	1U54MD008602-P04USM 537059-A	280	6,401	40.4	1618 1618	.00	100	1 (2)31	50505	P. (*)	000 /0	6.401	858	604
Total CFDA No. 39,307 Mississippi Pediatro Clinical Trials Center	93,310		15.420	883,045			514,529					362,554	5,962		
resseu anugui indu. Seriori indu. Cambridge Intri SolfMIH CIOSP3 - Trans-NIH Research Support		SC-MSSTATE-CIOSP3-	ю	60,137	ж	31	60,137	×	*	iti	18		i.e.	112	-2
US NIH/The University Corporation/Trans-NiH Research Support	93.310	2018 TO1 A15-0012-S016	122,150	132,914 128,140	1711	10.5	878	132,914	303	31/17	128,140	*.9	ide (d	18 18	8 9
University of Aabaana Birfmingham - I fans-NIH Research Support University of Aabaana Emmingham - Trans-NIH Research Support Total CPDA No. 93.310		000527042-SP006-SC003	122 150	106,017	(0)	603	100		80	*:		801.573 106.017	St 1		58
South Carolina Department of Health and Environmental Control - Rare Disorders: Research Surveillance. Health Promotion, and Education	93.315	19.3747	001,221	19 740			90,137	132,914		is	128,140	451,467			1
Mississippi State Department of Health-U.S. DHHS Mississopic State Department of Health-U.S. DHHS National Intelligence of Joseph 11 Programment of Health-U.S. DHHS	93.323	SG-837 SG-870		28 488						ļ		19.740	28.488 3.524		
National Institutes of Health - U.S., Dept of Health and Human Services	83 323	SG-870	•	55.079		1901	91	55	10				55 079	151	SW

	Federal		Passed												
	CFDA	Pass-through entity identifying number	through to subrecipients	Total federal expenditures	ASU	DSO	nsr	MSU	MUW	MVSU	UM	UMMC	USM Boar	Board Office M	MCVS
Total CFDA No. 93,323 US FDA/University of Alabama at Birmingham/National Center for	0.			87,091									180,50		
Advancing Translational Sciences	93 350	000520679-005	(€0	151 120					,		131,120	1	,		
Pennsylvania State University - Nauonai Center for Advancing Transistoria Scences	93 350	UMMCTR002014	9	131,584		1	•	1	•	•		131,584		1	,
University of Pennsylvania - National Center for Advancing	93.350	AWD00001205/133686-1	100	23 903		1	1	t	ı	,	,	23,903		1	
				17 000								11,032			,
Translational Services Total CFDA No 93350	93 350	ZUL1 I RUU1422-U5A1		317,639				1000			151,120	166,519	, ,		
Research Infrastructure Programs Passed Infrough from	93.351		123,127					101,854			515,383	07001			
Tuel Orlows 11 on 1972	93,351	TUL_HSC-556038-18/19	123 127	16,439				101,954			213,393	194,765			
Total CFUX No. 93-351 MSDH SG-868 1 NUGOT9271940-01 Public Health Emergency Response; Cooperative Agreement for Emergency Response Public Health Crisis			77.77									9	3		
Response	93,354	SG-868	*	8.627		y.	50	8.627	(2)	0)	(1)	9	G.	4	ē
MS State Dept of Health SG-bb8 - Public Health Emergency Response. Cooperative Agreement for Emergency Response. Public Health Crisis															
Response	93.354	SG-868	1.	39,181 47 BOR	, ,			39,181							
Lotal ChDA No. 93,354 Nurse Education, Practice Quality, and Retention Grants	93,359			314,327				*	9	(8)	4	314,327			ě
Passed through from Massachusetts General Hospital - Nursing Research	93,361	233238	ž		, Đ	(4)	ĝ	Ģ.	ŭ,	×	û	74,322	160 634	2	ş.
National Institutes of Health-U.S. Dept of Health and Human Services	93 361	1R15Al135893-01A1 1R15GM12341-01	7.5	152,635 96,808		* *		£	ž.	٠.			96,808		
University of North Carolina-U.S. Dept of Health and Human Services	93,361	5112012		40,208								74,322	289,652		
Total CFDA No. 93:361 US NIH/Cancer Cause and Prevention Research	93 393		×	81218	32	6	£,	4			81,218	,	,		
Passed through from	93 393	3200002016-19-031		24 207	,			24,207			8				
Total CEDA No. 93 393	93 395		3 .	105.425			1.	24,207	-		88,173	205,514			-
Passed through from	100	0000044843	9	301	1	84	ą	-	14	٠	301	٠	ř	27	11
US NIH/Georgia State University/Cancer Freatment Research Children's Hospital of Philadelphia	93 395	9500080217-06		2.066	100	110	E	193		al s	04 I	2,066	si i	(4 - F	\$ v
NRG Oncology Patient Registrations - Federal	93 395	SP51841 SP55684		594			2/3	1:14				4 449		ા	
Total CFDA No 93 395				301.097							88 474	212 623			-
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93,433		15,757	959,471			,	959,471							5
Passed through from: MS Comm Callace Board EV 2019 Every Student Surgeods															
Act/Preschool Development Grants	93 434	FY 2019-105	ı	213,628				213,628				1	4		
MS OSA SIG-2019-001 - Every Student Suddeds Acor reschool Development Grants	93 434	SIG-2019-001		16.758	(a)	14	a	16,758	1						
Total CFDA No. 93.434 MDHS drift 12726/19 CCDF Pred - Child Care and Development Block Grant	93.575	CTD 12/26/2019		1,412,368				1,412,368							
MDHS. Social Services Research and Demonstration	93.647	MDHS MOA 2/27/15		7 394				7,394				,			
US NIH'State of Mississippi Division of Medicala/Medical Assistance Program	93.778	Formula Grant		603,093				, ,			603,093	953,972			
Mississippi TeleMAT for Opioid Use Disorder Passed through from:	93 / 99						30	08					7 407	,	
Mississippi State Department of Health-U.S. DHHS US NH/State of Mississippi Department of Health/Preventing Heart	93 815	NU50CK000414-03-04		7,407											
Attacks and Strokes in High need Areas	93.816	SG-1076	c	82,558	(0):		à	œ	×		82,558	5	*	1	0
US NIH/State of Mississippi Department of Peality-Fevening Peal t Attacks and Strokes in High Need Areas	93,816	SG-488 Mod 3		121,902				4		*	121,902				
Total CFDA No. 93.816 Cardiovascular Diseases Research	93 837		291,626	6,874,493		-						6,874,493			
Passed through from: Washington University, A MultiEthnic Study of GeneLifestyle Interaction	93 837	AWD000337	:06	2,550	×	181	*	(8)	*	*1	tii	2,550	-		•
University of Washington, CHARGE Consortium Gene Discovery for CVD	93 837	AWD000343	96	29,995	967	(6)	*:	*3	#63	53	5.0	29 995			
Rhode Island Hospital, Pediatric Asthma Disparities The Role of Sleep University of Minnesota, Significance of Atrial Fibrillation and Atrial Fib	93 837	AWD000361 AWD000363	60%	8,645 40,663	8 80		1 10	. 5	5 51	9,000	88	40,663			,
St Jude Childrens Reserch Hospital, Hydroxyurea Management in Kids Infranctive Varsus	93 837	AWD000375	3	28,795	ti	50	10	:::::::::::::::::::::::::::::::::::::::	21	25	LT.	28 795	,	•	
University of Taxas Health Science Center at Houston, Epigenetics of	93 837	AWD000381	*	38,569	5		[30]	12	i,t	2.7		38,569	•		1
University of Politonian Research Foundation Inc. A Novel Mechanism of	93.837	AWDODD383	. ,	644			. //7	3.0	-25	10		644	•		
University of Alabama at Birmingham, Antihypertensive Therapy for Mild				4	J 33	.9	32		,	ž	,	1,456	t		•
Chronic Hyperten Brigham and Womens Hospital Inc., Mapping the Progression to HFpEF	93 83/	AWD000384	50	420	,										
in the Elberty Outside the University Outside in a Parliament less Calcification	93,837	AWD000400 AWD000402	503	56,789	5/3) <u>*</u> 0.50	3 8	3 8	3 5	()	56 789	e (e)		
John B Plece Laboratory Inc, Mechanisms of Hypertension in Women	93 837	AWD000405	ď	361,733	7	8	*	5	ě	.0	(6	361,733	(4));	ā
with redy-y-su. University of South Florida, Renal Hemodynamics and Hypertension	03 037	AVA/DDD00416	19	28.671	8	*	-	3	30	9	ŭ,	28.671	8	3	ě
during Pregnan University of Texas Health Science Center at Houston, TransOmics	2000	2000						1	. 9	9	3	51.207		ě	8
Analysis to Unravel Molecular Underpin University of Michigan, A Social Epigenomic Approach to Health Dispantles	93,837 93,837	AWD000427 AWD000435	• (3	93,019		0 10		88	20	69	2/6	93,019	gra	g 1	3.8
Mayo Clinic, Shared Decision Making for Stroke Prevention Brown University, Impact of Multilevel Risk and Resilience Factors	93 837	AWD000441 AWD000441	0,0	31,683		8				-	gar	31,683	174	:02	Si.
Oregon Health and Science University, Novel EUG Measures and Kisk or Sudden Cardlac Deat	03 837	AVAIDODOA449	9	1,401	ě	15	9	2	1	V		1,401	P	100	04
Brigham and Womens Hospital Inc, Quantifying Cardiac Structure and				000 80	1	ū				,	18	94,029	G	74	12
Function to Defi	93.837	AWD000590	7.0	670'56	8	ľ	in	X	M						

	- Control				YEAR ENDE	JUNE 30, 2020									
Federal grantor/pass through grantor/program or cluster title	CFDA	Pass-through entity identifying number	through to	Total federal	1881	1180	Ē	100	200	II.			= 1	글 :	į
University of Alabama at Birmingham, UABMISS MACS/WIHS Combined Cohort Study			1									DAIM	wso.	Office	200
Boston University School of Medcine, RURAL Risk Underlying Rural	93 837	AWD000646	3	560 021	i.	3	e.	QP.).*/	(e)	6	560 021	Ÿ	*	,
Areas Longitudinal Co John Hookins University. CAMAROESRD. Cardiac Arrhythmia Montoring	93,837	AWD000656 AWD000674	1813	122,889	2.5	5.5	767	115	9	e		122,889	100		7.
Plasma Proteomics in Ch	03 837	A)A/D/000714	0 8	47 476				50	7		ŝ	25 342	Ÿ	7	
John Hopkins University, ARIC Neurocognitive Study (ARICNCS) Renewal Rhode Island Hospital Disparities in Slean aschma, and the Slean Corbo	93.837	AWD000758	F03	544,667	U. fac	E 1,700	0 (*)	5050	1/-2	1.3	123	17 426 544,667		*(*	*
Beth Israel Deaconess Medical Center, Aptamer Proteomics of	0 0			6				*(6	8	5	50,349	Ŷ.	Š	31
valudinieadudii, ann Ranai John Hoppins University, Clonal Hematopolesis in Healthy Individuals Massachusetts General Hospilai Randomzed Trait to Prevent Vascular	93 837	AWD000768	s 55	10,701	2 10	7 %	r .sc	2.0	• •	* *	ė.	40,701		68	503
Event in HV Onlo State University, Precision Medicine for Dilated Cardiomyopathy The Trustees of Columbia University in the City of New York, Automated	93.837 93.837	AWD000346 AWD000697	(M) 31	43.760 8.500	1818	101	50.30	7/17	5/3	53	63	43.760 8.500	¥.4		*/)*/
cling blood pressure insperment and det	03.837	ANADOOCA32		26 110											
Total CFDA No, 93 837 US NIH/Lung Diseases Research	93.838		291,626	9,321,472					505		98,317	9,321,472			
Passed through from: Univ of Pitt, CNVA00052835 129 - Lung Diseases Research	93 838	CNVA0052835 (129102-2)	1	50 482	,	,		50.482	è		z 9				
Beth Israel Deaconess Medical Center - Lung Diseases Research Beth Israel Deaconness Medical Center	93 638	1060675 U01HI 123009		56 140				20400	5 103	. 50	. E)	56.140	Y . A	0,0	50.00
Total CFDA No 93 838				210.314				50.482			98,317	5.375			
Augusta University 3737-5 - Blood Diseases and Resources Research	93,839	33737-5	*/6*	9.581		61	g ()	9,581		. ,				. ,	
oral Criza (Criza No. 25,533 Arthrits, Musculoshetal and Skin Diseases Research Dishalar, Traceting and Richard Dispass Comment Benearch	93,846			18 121				23 902	367	5.3	• •				
Passed frough from: US NIH/Duke University School of Medicine Office of Research	000			oc ocn	*	M.	5	152,509	ŧō.	80	8	904.072			
Contracts/Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	203-7926		(160)	1,0	Uf	77	.0		0	(180)				
US NIH/Duke University School of Medicine Office of Research Contracts/Diabetes, Digestive, and Kidney Diseases Extramural											(001)	į.	Š	*/	50
Research US NIHGeorgia State University/Diabetes, Digestive, and Kidney Diseases Extranura Research	93,847	A031749	(8)	182 791	(0)	15	1	20	8	5)	182 791	ž	¥	ě	*
Johns Hopkins University - Diabetes, Digestive and Kidney Diseases	93 847	SP00013852	20	68,752	đi.	(5)		×	×	7.47	68,752	Ŷ	9	ĕ	ķ
Extranual Research University of Michigan - Diabeles Dioestive and Kidney Diseases	93,847	2002863379	50	8,236	51	20		Ti.	ş	ě	÷	8,236	ě	9	7
Extracting Research [Inversity of Michigan - Dishelps Directive and Kidney Diseases	93.847	3004195233	100	12.664	£.	1/:	7.	60	ž	€	ŝ	12.664	*	*	*
Extramural Research Seth Israel Deaconess Medical Center - Diabetes, Digestive and Kidney	93,847	3004195233	35	13,598	(2)	.(9)	51	ej.	77.	192	*	13.598	*	ě	¥
Diseases Extramural Research	93 847	1029357		31,914							,	31 014			
Vanderbilt University - Diabetes, Digestive and Kidney Diseases Extramural Research	93.847	VUMC87528		1.989								1 000			
University of Alabama at Birmingham Total CEDA No. 93.847	93.847			2,614				164 800		. ,	, ,	2,614			
National Institute of Diabetes and Digestive and Kidney Diseases Extranural Research Programs in the Neurosciences and Neurological	93.848		49,894	1 137 612				500 501		, i i	201,383	1,137,612	. .		
Disorders Passed trinouch from:	93 853			794,663			,	786,151			8,512	,	1	1	
University of Michigan University of Michigan	93.853	U01NS099043		142								142		ļ	
Allergy and Infectious Diseases Research Passed Information from	93.855		20,850	582 224				302.452			245,121	34 651			
Inst Systems Bio/PNP/NIH 2018. • Allergy and infectious Diseases Research 93 Univ of Missour (20097381-1 - Allergy and infectious Diseases Research 93 Institute Control of Missour (2009-2014).	93,855	2018.0015 C00067381-1	2 K2	28 890	(5)	.00163	1715)	28 890 30 587	6.0	ñ.8		¥69	85	7.7	52
US NIH/University of Texas at Dallas/Allergy and Infectious Diseases Research	93,855	1806467 PO#S199049	5 10	8,691	1.5	1.5		4,455	*/(*	• •	8,691	r ir	100	*0.	563
US NIH/ utane University/Allergy and Infectious Diseases Research US NIH/Southern Research Institute/Allergy and infectious Diseases Research	93.855	HSC-554221-16/17 S19-15561-01	(# W)	108,981		2. 2.	UT 72	NT 01	2.5	3.8	108,981		0.3	ē.	505
University or Alabama - Allengy and Infectious Diseases Research University of Washington - Allengy and Infectious Diseases Research	93.855 93.855	000434755-001 UWSC10617 BPO33276	e (2	20,825	25.12	n e			o 1	7.7		20.825			
University of Washington - Allergy and Infecticus Diseases Research National Institutes of Haalth-U.S. Dept of Health and Human Services	93,855 93,855	UWSC10860 1R01Al140985-01A1	12,778	66,325	*.4	203			150.5	7.5	9 1	56,325	183.386	ia.	per l
National Institutes of Health-US Dept of Health and Human Services National Institutes of Health-US Dept of Health and Human Services	93.855	1R15Al133430-01 1R21Al127282-01	4,490	102,424	*	5.0t	. 50.5	4970	(V) e				102,424		' '
Total CFDA No. 93 855. University of Washington - Allergy and Infectious Diseases Research	93,857	UWSC11408	38,118	1,478,560				366,384		 - -	900,704	122,961	328,511		
Bromedical Research and Research Training Passed through from	93.859		957,116	13,577,869			883,935	2 634 586			1,735,394	8,323,954	- 2	₹.	
Tougaloo College DTD 11/30/18 - Biomedical Research and Research Trainin Tougaloo College DTD 7/29/19 - Biomedical Research and Research Training	93,859	AGREEMENT DTD 11/30/18 AGREEMENT DTD 07/29/19	3 5	(559)	3.8	100.00	1505	(559)	505	E),e	5.8	70	70	2.77	600
US NIH/Northern Illinois University/Biomedical Research and Research Traini US NIH/University of Georgia/Biomedical Research and Research Training	93,859	G1A62667-4 RR549-522/S00000822	9 0	30,704	1 1	(t t	2.1				30,704	4.4		e e	575
US NIH/XLerateHealth LLC/Biomedical Research and Research Training University of Michigan - Biomedical Research and Research Training		Prime - 1UT2GM130174-01 3004055071E9	C#50#	2.052		an t	05.5	05.5	05.9	8 1	2.052	7 149	(i)	6.	905.03
Emory University - Biomedical Research and Research Training National Institutes of Health-U.S. Dept of Health and Human Services	93.859	T735204 1R15GM120650-01	255	40,863	30.0	(8)	(*) (*	0.71AZ	ATT T	× 1	÷ :	40 863	24 AC	ीर १	
National Institutes of Health-U S Dept of Health and Human Services National Institutes of Health- U S Dept of Health and Human Services	93,859	1R15GM120716-01 1R15GM128196-01	533	68,959	7.72	15.57	0101	((0)) 1	0000		7. (4		68,959 126,667		505
National Institutes of Health-U.S. Dept of Health and Human Services. The University of Oktahoma-U.S. Dept of Health and Human Services	93.859	1R15GM129751-01 2018-09	636	130,585	1/47	7:15	503	*/:	503	× .	÷		130,585		· ((*))
National Institutes of Health-U.S. Dept of Health and Human Services National Institutes of Health-U.S. Dept of Health and Human Services	93,859	2P20GM103476.17 5P20GM1030476-18	4,916	3,737,608		10/19		510	7 17	5) 9	500	€.	25 588 3 737 608	<i>i</i>	
Total CFDA No. 93.859 Child Health and Human Development Extramural Research	93 865		2,329,769	18.041.055			883,935	2,640,935	 - -		1,931,605	8,371,967	4212613		
												1	ı		

				A COS	YEAR END	EAR ENDED JUNE 30, 2020	2024								
Federal grantorinass through grantoriprogram or cluster title	Federal CFDA number	Pass-through entity identifying number	Passed through to subrecipients	Total federal expenditures	ASU	nsa	nsr	MSU	MUW	MVSU	MIN	UMMC	USM Boa	IHL Board Office	MCVS
	93,865	R43HD096943	10	71,517	*(*);	5	е	(4)	595	72	71,517	Bŧ	×	з
Vanderbilt University - Child Health and Human Development Extramural Research	60	MIMCZRIOR	0	3R 171	9		39	,		8	1	38,171		. 16	100
University of Arkansas for Medical Sciences - Child Health and Human	0 0 0	41460	(9	25.094	6 9	0 39	0 8	. 8			1 12	25,091	5.55	9.99	
Development Extranulal Research University of Arkansas for Macifical Sciences - Child Health and Human Development Extraminal Deposits the Comment of Comments of	93.865	514660		30,930						: :::		30,930	i it	i)t	2.
Development Extramulal Research University of North Garolina a Chappel Hill - Child Health and Human Development Extramulal Research	93 865	5106228		2,157	. s	55	1.90	5 80%	1 (2)	13		2.157	ij.	ifi	31
University of North Carolina at Chapel Hill - Child Health and Human Development Extramural Research	93 865	5113872	0	78,670	(%)	31	Z.	17	×	2.	(7)	78,670	×		it:
University of Artenses for Medical Sciences - Child Health and Human Development Extramulal Research Trial CFDA No. 93 865	93 865	51460	18,863	45.248 786.398 759.350	4.1.			51207			178 807	45.248 556,384 612.957			1.
Maing Nesseal Inc. Passed Introght from CA 121119856 - Aging Research Univ of Southern CA 121119856 - Aging Research	93,866	121119856	.*	3,910	1	1		3,910	,		800	057.78	-69	83	0200
Johns Hopkins University - Aging Research Johns Hopkins University - Aging Research	93 866	203379641 2004089076 5106146	1037	83,300 33,601	4 s 1							83 300 33 601	97.0	- 1	3 5
University of North Carolina - Agrid, Research University of North Carolina - Agrid, Research Idvine Hondina I Injunerativ - Anim Research Idvine Hondina I Injunerativ - Anim Research	93 866	2003682942	eses	27 422 755,093	- 1			1 1		. ,	(4) (4)	27,422	2 (0)	(4-9)	3 50
Johns Hopkins University - Aging Research Johns Hopkins University - Aging Research UTHECAS - Ading Research	93 866	2004089076	#U#	102,677			, ,				9 69	102,716	3 20	4 69	8 +0
University of Minnesota - Aging Research The Trustees of Columbia University in the City of New York	93.866	3(GG015834-01)	10000	18,157				, , ,				131.765	322,571		
National Institutes of Health-U.S. Dept of Health and Human Services Tulane Luniversity-U.S. Dept of Health and Human Services Tulane Linversity-U.S. Dept of Health and Human Services	93 866 93 866 93 866	TK56AG062292-01 TUL-HSC-556496-18/19 TUL-HSC-557126-18/19	20 800	(734) (734) 46,553							500	OTOF:	(734) 46.553	ns 200	3.89
US NIH/Pennsylvania State University/Aging Research TS Alaid FDA No. 83 886 Vistroin Research	93,866	SHHQ-780008	169 631	2.485.039 2.16.220		, , ,	, , ,	3,910	, , .		167 612 53.342	1,955,127 162,878	368,390		
Passed through from US MarTranz Bosciences LLC/Nsion Research Unwersiv of Californa Los Angeles - Vision Research University of Californa Los Angeles - Vision Research	93 867	Prime - 1R41EY030384-01 2000 G TJ096	4/8	1,590	• •	12/12	9.4	6.70	14 17	n n	1,590	2,492	¥545	¥14	494
Lynn Tech Inc Tryal Cech Inc		PROJECT #NIH-824	80,722	220,714				4 1			54 932	165,782			
Total Critical Waterway \$3,000 Male Mark and Early Childhood Home Visiting Grant Program	93 870	9C84DED1-5587-4154- 917E-1DD19F		89.356				89.356	a			×			
Mississippi First, CTD 12-18-201 - Cooperative Agreements to Support State-Based Sale Motherhood and Infant Health Initiative Programs Mississippi First-CDCP DHHS VR Cooperative Agreements to Support	93 946	CTD 12-18-2019	ř	104,301	pi	Tike	a	104,301	74	02	a	9	(ii	.w.	9F
State-Based Safe Motherhood and infant Health initiative Programs That CFDA NR 93 946	93 946	MOU DTD 10/8/18		24,175	2	*		24.175		, ,	1 000	1 1000	000		
Total U.S. Department of Health and Human Services Community and National Service:			5.310.322	67,827,969	142		2,643,116	8,323,802		1,308	11,243,359	39,977,553	5,638,588	-	
Volunteers in Sprucke to Arractic National Service and Usion Engagement Research Competition Total Corporation for Community and National Service	94 013			13 035 55 529 68 564				13.035 55,529 68,564							
U.S. Department of Homerand Seadure. US Discontinuor USS Standalone DSS-Wise Life With Graphical Use Interface and Additional Developments for the Needs of FEMA and NDSP.	6			6.60	30	9	a	-			210,343	×	ĸ	*)	6
US DHS/Department of Homeland Security Passed through from:	97 RD 97 RD			354 493	E	e e:	e	60 6 0	0(0)	09	354,493	73	OF.	(3 6)	٠
University of North Carolina At Chapel Hill - Community Resilience Project-UM University of North Carolina At Chapel Hill - DHS S&T Coastal Resilience	97 RD		9	21,109	•	*	21,109	10	*((6)	6.	(F).	1993	9	a
Center Center IIS DHSII Investiv Entermises Inc./DSS-WISE*** IIS DHSII Investiv Entermises	97 RD		(9)	334 263	•	ii:	334,263	(K	*	(e)	(4)	ŗ	v	20	e;
Lie Additional Developments and Compute Nodes Dedicated for use by CA-DWR and ITS Stakeholders	07 RD	6225918		206.962		,		×	29	21	206.952	3.83	::::		*
Total CFDA No. 97 RD Total U.S. Department of Homeland Security				1,127,160			355,372				771,788				
U.S. Ageancy for Infernational Development Innovated-fish Feed the Future Fish Innovation Lab USAID Foreign Assistance for Programs Overseas	98.RD 98.001		565,403	1,267,070	,			1,267,070	. [4					1	
Passed untugn non: Unio of littlings-USAID Foreign Assistance for Programs Overseas IFDC USAID Foreign Assistance for Programs Overseas	98 001	Univ of Illinais 2013-04026-07 IFDC (USAID) CTD		24,839				24,839	or - 0		3 7				
Univ of Minols - USAID Foreigh Assist for Programs Overseas	98 001	09-27-2018		9,567		,	ŀ	n n		:					
Unv of Illinais - USAID Foreigh Assist for Programs Overseas	98,001	Mod 12 Wniv of Illinois 072112-14648	****	60 521 93,926	535	t/sti	50.5	60.521 93,926	35057		(7.5)	e n	e E	e 6 i	1 0.50
USAID/National Addemy of Solendes/USAID ruteign Assistance for Programs Overseas The National Academies-U. S. Agency for Intl Development.	98.001	200000914B 0B0 200008306	3	25,134	231	2.01	eur				25,134	9) - 3	6,397		
Total CFOA No. 98 001 Total U.S. Agency for international Development Total Research and Development Cluster			565.403 38.653.288	450,126 1,717,196 237,850,892	4,099,350	30,521	11,517,249	1,683,665	370,239	1,170,201	25,134 32,967,587	40,812,266	8,397 38,746,164		
Other Federal Programs. U.S. Department of Agriculture. Partmership and Corrunnin's Ollaboration Training Summits	10,001		349.990	572 109	9	(7)	8	572.109	8	*	ě	8	8	÷	
Passed through from Public Law 165-397 Tile III County Projects for Wilkinson County	10,002	Wilkinson CBS 02090758		17,388	18 6	8.6	()	15 17 388		3.2	20	<u>00</u> 10	21,50	2.00	
Public Law 110-343 Title III County Projects for Greene County Public Law 110-343 Title III County Projects for Wikinson County	10 004	Wilkinson CBS 09090951	ंड	3,041	38	1	9	3,041	ŝ	20		A)	GT)	i.	9

	Federal		Passed		TEAKEN	DED JUNE 30, 2020									
Federal granlor/pass through grantor/program or cluster title	сгра	Pass-through entity identifying number	through to subrecipients	Total federal expenditures	ASU	DSU	nsr	MSU	MUW	MVSU	NN	UMMC	USM Box	IHI, oard Office	MCVS
Public Law 110-343 Title III County Projects for Benton County Title III Projects for Stone County	10 005	Benton CBS 09090944 Stone County Bd of	•	12,643		,		12,643	4	ä	G.	9	G		
Public Law 113-40 Projects for Chickasaw County	10 006	Sprvsrs 9/19/16 Chickasaw County MOA		7.246	· ·	¥	œ.	7.246	č.	ű.	·¥	×	×	×	32
Diship a managed of the property for Diships of the Control of the	10 U07	Rc'd 8/21/14	ï	10,407	92	N.	AL.	10,407	s:	¥	(4)	×	ý.	(a)	Q
	10 U08	Rc'd 8/27/14	60.	16,521	(#):	×	Ŷ	16,521	æ	*	×	×	×	×	÷
Public Law 113-40 Projects for Greena County	10 009	Greene County MUA Received 9/5/14		4,823	*5	ş	Ç.	4.823	à		90	90	91	(4)	(4)
Public Law 113-40 Projects for Harrison County	10 U10	Harrison County MOA R'cd 9/5/16	1	19,941		ě	ż	19,941	ÿ	×	K	×	*		,
Public Law 113-40 Projects for Forrest County	101111	Forrest County MOA Rind 9/16/14	. 14	13.635	1 11	7.4	1.0	13 635	S 16): 19	8	3	()	8	5
Public Law 113-40 Projects for Scott County		Scott County MOA						200	00 10	g :	81 13	G 9	6 0	e :	es 9
Public Law 113-40 Projects for Amile County	210.01	Arnite Co Bd Spysrs MOA		19,715	4			19,715		9	•)n r :	(e.)	e:
Public Law 113-40 Projects for Wilkinson County	10.013	REC 9/24/14 Wilkinson Co MOA	7.0	2 429	92	92	956	2 429	36	(4	(04	00			Oi.
Dublic I aur 443-40 Braignte for Waves County	10.014	REC 9/24/14	2	15,851	æ	(ii)	i i	15,851	140	×	œ	æ	ж	×	×
	10 U15	R'cd 10/14/14	32	6,112	¥	×	×	6,112	×	×	ÿ.	(*)	æ	(4)	(4)
Title III Projects for Winston County	10,016	Winston County CTD 10-25-2018	*	11,345	×	ì		11,345	×	×	×	*	*	×	9
MS Cooperative Agricultural Pest Survey	101117	BPI MDAC MOU SIGNED	S	307				206							
Total CFDA No. 10 U	0	02020	349.990	733,618				733.618							
Agricultural Research Besic and Applied Research Agricultural Research Basic and Applied Research	10 001			3,445,561	72,841		ë.	3,445,561	F-0	F100	# 00#	***	***	10×	A 7.9
Total CFDA No. 10,001 Plant and Animal Disease. Peet Control and Animal Care	10.025			3.518.402	72.841			3,445,561							• 55
Passed through from									0	6	6	6			e
BPI MDAC-Plant and Animal Disease, Pest Control and Animal Care BPI MDAC-Plant and Animal Disease, Pest Control and Animal Care	10.025	MOU 6/7/18 CTD 8/30/19		215	1 1			215 2,961	(4) (4	*0.3	*50	1619	+134	6.9	100
BPI MDAC-Plant and Animal Disease, Pest Control and Animal Care	10 025	MOU DTD 9/13/19	•	750			•	750	100	*(0)	• (1)	¥(0)	100	*()	*()
Total CFDA No. 10.025	200			117.262	16.030			101,232							
Transportation Services Passed through from	10 167			72,747				72,747	•		*	36		÷	
Penn State - Specialty Crop Block Grant Program - Farm Bill Penn State - Specialty Crop Block Grant Program - Farm Bill	10 170	6060-MSU-PDA-7029 6060-MSU-PDA-7029	424	1,827	900	909	*:9	1,827	(8) (4	(E)(d)	ec.9	35.3	30.34	303	* *
Mississippi Department of Amountum and Commerce - Specialty Crop Riock Grant Program - Farm Bill	10,170	MOII 11/7/17		34 287	31	9	5	34 287	19	9	33	39	9	29	104
Mississippi Department of Agriculture and Commerce - Specially Crop															
Brock Grant Program - Farm Bill Mississippi Department of Agriculture and Commerce - Specialty Crop	0/1 01	MOU LIVELY	×.	0	ě	6		c)			×	ĸ	,	6	×
Block Grant Program - Farm Bill Mississippi Department of Agriculture and Commerce - Specially Crop	10 170	CTD 10/30/2018	ė	476	W.	H	966	476	*	×	(6)	(0)	*	*	*
Block Grant Program - Farm Bill Mississinoi Denartment of Antirulture and Commerce - Specially Crop	10 170	CTD 10/30/2018	X	6,416	*:	*(*(6,416	Æ	60	×	ε	×	×	*
Blook Grant Program - Farm Still Magnetic Control of Angel Magnetic Co	10 170	CTD 10/30/2018	6	3 628	ė	6	6	3,628	ŧ	900	45	*0	*0	20	*
Mississippi Department of Agriculture and Commerce - Specially Crop Block Grant Program - Farm Bill	10,170	6060-MSU-PDA-7029	24	2,913	0.0			2,913							
Total CFDA No. 10.170 Agri Mktg Service-Farmers Market and Local Food Promotion Program	10,175	AM190100XXXXG094		51,942				51,942					X A		v .
Univ of Florida - Grants for Agricultural Research Special Research Grants Univ of Florida - Grants for Agricultural Research Special Research Grants	10,200	1800632820	100	1,677	* *			1,677	(#)(#		:11:	14153	3	***	
Total CFDA No. 10.200	0 0		Ke	1,813	1	***		1,813					tt		
Passed through from	07701			1,073	1,073										*
University of Georgia- Southern Region SARE Prof Dev Prog	10.215	SUB00001745	9(0)	3,661	3,661	(4)(1)	00 t	(W(z)	3600	1870	(9)	(6)	(#) I	*	×
Univ of Georgia - Sustainable Agriculture Research and Education	10 215	SUB00001117	ii 369	(788)	2,52	0060	9)(1)	(788)	1010	50th	*0(f)				c v
Univ of Georgia - Sustainable Agriculture Research and Education Univ of Georgia - Sustainable Agriculture Research and Education	10 215	SUB00001396 SUB00001444	* *	9,537	* *	9 X	9 8	9,537 8,265			1.1	2.5	2.8	2 2	
TAMU-Sustainable Agriculture Research and Education Southarn SADE - Sustainable Anticulture Desearch and Education	10.215	M1803786	090	3,345	90	OK 1	() y	3,345	00.	98	28	23	237	314	ile:
Univ of Georgia - Sustainable Agriculture Research and Education	10 215	SUB00001744	6.90	1,373	6(4)	eg.	60900	1373	e183	es s	1883	rist).	108	ere i	
Univ of Georgia - Sustainable Agriculture Research and Education Total CFDA No. 10.215	61701	SUBDOCOSOO		92,083	7,582			78 600							1
Enhancing Farm Efficiency 01 Multicultural Scholars Program	10,216		35.200	51,653	85,195										
Passed through from University of Florida - Homeland Security -Acticulture		UFDSP00011541		51 151	1		,	51 151		,	,	,			,
Purder University Homeland Security Agricultural=	10 304	Purdue Univ F0008724402006		2,686				2,686		ser.	Nati				
Texas A&M Univ. 1990006 - Specialty Crop Research Initiative	10 309	M1900016	, ad	84,762	70E	85-	00.4	84,762							
Passed through from	2		2	2	3			2000	! ;	! 1			2000		-2
Univ Tenn-Knoxville 9500070677 - Agriculture and Food Research Initiative Univ of Georgia SUB00002010 - Agriculture and Food Research Initiative	10 310	9500070677 SUB00002010	* *	9.743	(8. 9)	9 4	(4 · 4)	9,743	(† †)	(1 - 2)	it ti	17 71	1 1	17 - 21	
Univ of Tenn-Knoxville 9500070 - Agriculture and Food Research Initiative University of Arganese 94474.0 - Americulture and Food Research Initiative	10.310	9500070677	(#)	24,168	08	(1)	18	24,168	3		35	ij.	8,8	88	23
Total CFDA No. 10.310			38 049	417,714	795			407,054					9,865		
Vomen and Minorities in Science, Technology, Engineering, and	2			074,40	074 40										
Mathematics Fields Passed through from	10 318			1,629		*		1,629			*				
University of Flordia- Southern Region Food Safety Crop Protection and Pest Management Competitive Grants Program	10.328	UFDSP00012365		4,664	4,664			168,100	*	3 5					5 2
Passed through from: NCSU-SouthIPM 2018-3200-10 - Crop Protection and Pest Management															
Competitive Grants Program	10.329	2018-3200-10	3	6.071	3		3	6.071	2	-					
Total CFDA No. 10 329				174,171				174,171							

Total CFDA No. 10 329

	1				TEAK ENDE	JUNE 30, 2020									
Federal grantoripass through grantoriprogram or cluster title	CFDA	Pass-through entity identifying number	through to subrecipients	Total federal expenditures	ASU	DSO	nsr	MSU	MUW	MVSU	UM MU	UMMC	USM Boar	IHL Board Office N	MCVS
Outreach and Assistance for Socially Disadvantaged and Veteran Farmers and Ranchers	10.443		200	495 746	495.746	9	:9	19	:06	7*	59	38	58	9	(X
Passed through from: Office of Partnership and Public Engagement- Outreach & Assist SDVF															
and Ranchers	10 443	A0182501X443G050	24	63.936	63,936		*					.5			
Total CFDA No., 10,443 Risk Management Education Partnerships	10.460			559,682	559,682			46,420							. .
Passed through from National Resource Conservation Service- SDFRs Policy Research Center National Resource Conservation Service- SDFRs Policy Research Leiter National Designs Conservation Services Control of National Designs	10 464	68-3A75-18-004	×	114,973	114,973	*	165	*	31	E	*	£	81	81	¥0
Naturial resource - Orientaviani Derivice - Ourns Adu Extensioni mens Property of Orientaviani Service - Ourns Adu Extensioni mens Orien of Abusanda, SDFR Policy Center (Oriendo Resista SDV/PR Office of Permetahip and Public Engagement, Ourneach & Assista SDV/PR	10 464	68-3A75-18-004 A017 PCOIX464G-001	90	13,363	13,363	500 6	K68	50X	875	±/.±	16(1)	188	535	松樹	618
Program 19 Total CEDA No. 10.464	10.464	A0182501X464G001		175,972	175,972 319,521			500				153 31 163	4		
Cooperative Extension Service Passed through from:	10 500		16,155	12,634,781	2 037 889			10.596.892			t :	. :	ž 1	. ;	5 1
Univ of Arkansas - Cooperative Extension Service Univ of Missouri-Cooperative Extension Service Univ of Advances Cooperative Extension Service	10 500	31011-14 C00059381-2 31000-10	14 101	2,208 9,875 28,110	19 - 1772	8 for	8 1/31	2,208 9,875 28,110	ಕ ಕಚ	3 13	8 595	5 D.T	* J*C*	1011131	
Oille Of Avantage - Googea bave - Lakestado - Control Univo f Avantages - Cooperative Extension Service Kansas State Univ - Cooperative Extension Service	10 500	31000-11 S19109	6/06	7 450	973a	V-8	100	7 099	(to (to)	8#U#:	05 B	01.5	87.70	03.30	a 1
Univ of Arkansas - Cooperative Extension Service Kansas State Univ - Cooperative Extension Service	10 500	31011-14 A00-0983-S056	(#) (#)	20,269	cent.	* *	7 S	20,269 7,598	2.5	(1.2)	n 10	ur ro	02 7/6	2 10	e m
Univ of Missouri-Cooperative Extension Service Univor Advansses - Cooperative Extension Service Trival CFID & Nr. 416 400		C00067296-8 Univ of Arkansas 31014-08 (C)	30.256	9,803	2.037.889			9,803 3 031 10,692,335	. 100		.].	. ,[.
Agri Safe Navork CTD 03-31-202 - Farm and Ranch Stress Assistance Mobook Mobook Stress Agristance Mesession State Department of Health - Sherral Stronlemental Nutrition	10 525	CTD 03-31-2020		10.688		15		10,686					•	Y.	
Program for Women, Infants and Children	10,557	5MS700704		161,848			-	.15		,		161,848			
USDA/kjabama State Department of Education/Child and Adult Gare Food Program Food Program	10,558	U200569		29 436		:4					29 436		(4)	3	
USDAFING Food Safety Grants USDAFING Food Service Management Institute Administration and	10.587			5 699 532							5,699,532				
Stanming orient Cooperative Forestry Assistance	10.664			70				79							
reased unough teat. NPVP - 1903.41.044153 - National Fish and Wildlife Foundation Delta Health Care Services Grant Program Coll and Melan.	10.874	1903 14 044153	7,016	18,003 152,768 15,664	37	.]		18.003				152,768			
Passed through from National Resource Conservation Service, Engage of Hist Prod - SDFR		68-3A75-18-004	27	75,949	75,949	ē	ò	e)				9	9.	1 2	19
National Resource Conservation Service, NRCS-MS Socially Disadvantaged Farmers and Farmers National Research Center Antional Research Center	10 902	NR184423XXXXC032 NR183A750001C004	108	24,375	24,375		, ,	9.8	9.8	3 8	9.1	4.0	(a. 2)	9.8	10.00
National Resource Consistencial Conference SDFR Policy Research Center Total CEDA No. 10 902		NR184423XXXXC032	j.	2,846	2.846			15,664					- 100 - 100		: 1
National Resource Conservation Service, SDFR Policy Research Center National Resource Conservation Service, 2018 Unmanned Aerial Systems	10,903	A019BC01X454G001	49,650	201,743	201,743	,		28	3		ı	12	ī	(x)	
Data Total CEDA No. 10 903	10,903	NR183A750025C020	49.650	41,452	41,452										
Environmental Obligh Incomitives Program Conservation Stewardship Program	10 912			43.329	14,132	 . .	[] [,] ,	43,329				1 v			4
Agricultural Conservation Essement Program Cochran Fellowship Program-International Training-Foreign Participant	10 931			47 066		47.066		101,123				u e			
Child Nutrition Cluster. Surmer Tood Service Program for Children Total Child Nutrition Cluster	10 559			1,474						1,474	4	a s			
SNAP Cluster Passed through from: MDHS 6013972/6013973 - State Administrative Matching Grants for the													6		
Supplies that the Manager of Trug and Matching Grants for the MDHS 6014846/6014847 - State Administrative Matching Grants for the	10.561	MDHS 6012981/6012983	38	(201)	ii.	û	ū	(201)	æ	¥		×	·	₩.	
Supplemental Nutrition Assistance Program	10.561	6014846	10	741,260	740	nani	397	741,260	্ব	ä	174	1/4	14	34	: #
MONS State Administrative Matching Grants for the Supplemental Numbron Assistance Program. Total SNAP Custer Total U.S. Department of Agriculture	10.561	6017472/6017474	510.161	2,155,557 2,896,616 29,635,428	3,785,975	47,066		2 155,557 2 896,616 19,108,234	F	1,474	6,368,197	314,616	9.865	si	2
u.s. Department of Unmerce. Passed through from Delta Agriculture Weather	11,018	\$2017-0128	ī	23,677	16	18.		23,677	Sil	24	я	34	8	19	4
Delta Agriculture Weather	11 U19	Synoptic Data Corp S2020-137 GSAR-19-MSII	0201	6,092	ଖେଳ	5 F	ia +	6.092	(1 e	G 4	32 ×	% €	9 6	(4-1)	100
Consortium for Ocean Leadership-U.S. Department of Commerce Consortium for Ocean Leadership-U.S. Department of Commerce	11 U21	SA20-08	n. I	900'6	.						or a		9 000	* >	*.*
Total CFDA No. 11, UN VAINTED TO Commerce National No Department of Commerce Innovate Mississippi - EDA RIS is program Economic Development Technical Assistance	11 008 11 020 11 303	NA18NMF0080173 ED19HDQ0200034		92,559 53,336 21,323 99,787				29,787			1.1.1.1	21,323	53,336		
Passed frough from Texas & Almony 1-6. Sea Grant Support Texas & Mu Univ 18-09 548001-10 - Sea Grant Support Texas & Mu Univ 18-09 548001-10 - Sea Dramment of Commerce National Obeain and Manaspheric Admin-U. S. Department of Commerce National Obeain and Afmostpheric Admin-U. S. Department of Commerce National Costantic and Afmostpheric Admin-U. S. Department of Commerce	11 417	18-09 548001-1000 NA14OAR417009B NA16OAR4170191 NA16OAR4170254	46,920 13,335 (855)	181,541 135,120 (855) 179,527	38 4040W	w consc	54 (0000)	181,541	5000054559	9000000	*********	×3.0x	135,120 (855) 179,527	809 XX	NO KIN
National Oceanic and Atmosphenc Admin-U.S. Department of Commerce	11.417	NA17OAR4170329	111,245	111,245	(8)	<u>f</u>	93	10	X	×	*::	*1	111,245	€	ē

	ice MCVS			+ 1 +			3 X	(0)(0)(0) # (0)	E (6) (6)		ж э				
Ħ	USM Board Offi 31,141 11,875 24,830 492,883	a a a	- 4.5 K	74 851	13,086 87,937	648 662	ė in	was that w	1,807 2,000 3,807		5 8 3 - 51 8	613.964	817,771 290,084 290,084		
	UMMC	3 3 3		6,135,709		6,157,032	x 18	(5)(8 (E)X (5)	769,063	B,539	# #		777,702		1.
	Wn	1.1.1		(*) (*)			45,472	19,234 269,159 485,815 739,109 43,173	206,881	263,339	760,161	6,090 783,219 75,729	2,951,130		
	MVSU		10 E 1 E 1				х х	909 KSK K	2,573		8 8		2,573		
	MUW	× × ×				***	. 36	E3 63 6	2606-808-8		95 - 38				1.
	MSU 181.541	5,023	7,491 4,095 9,422,452 528,555	31.842	35,960	12.707,160	***************************************	E.E. E.E. E.	147 651 57,551 469,852	.4	ж. э	17,163	74 408 561 386	16.227 3.087 15.927 18.906 34.233 (652) 15.484 51.955	2.094
	nsc	140						***** ***** ***	0001		31 X		1,000		
	nsq	1 4				***		X56 X100 K1						134.581	364,785
	ASU		s dil			#2X 3		XXX XXXXXX	> ** * * * * * * * * *				12,829		
Total federal	expendilures 31.141 11.875 24.630 674,424	5,023	7,491 4 095 9 422,452 528,555	31,842 560 397 6,135,709 74,851	35,960 35,960 1,245	19,512,854	45,472	19,234 269,159 485,815 739,109 43,173	1,000 147,651 57,651 2,067,881 1,907 2,000 2,200 2,573 769,026	283,339 8,639	760,161	6.090 783.219 813.964 17,163 75,729	12,829 74,408 5,124,391 290,084 290,084	16,227 3,087 15,927 18,306 34,233 (652) 15,484 51,955	2,094
	263.229 613.401	1,786,127	292,262	292,262	10,000	2,701,790	к	X-19 - \$1.00(8)						4,059	
Pass-through entity	IGENLIFYING DUM DER NATSOORAT 170055 NAZOOARA 170041 NAZOOARA 170051	SCDNR FY2018-009 CTD 12-13-2019	2662RE-001-MSU M1903273	2667RE-001-MSU NT10B1X5570094 MEP 2020-4	F-1707				SUB-GRANT # 601608 SUB-GRANT # 601608 PO-0007025 R24 BY16-0855P 400034573 W817WH-16-2-0004 W807PM002989965	PGO1801-UMS-27	0054-UMS-15 0054-UMS-15-SSA280PO9	PO#0054-UMS-15-ARA HQ00051810051 A20-0018-S001	011081-003	Puerto Rico DNER (P) AGMT DTD 03/03/20 19-00024 19-00025	FY 2019-45
Federal	11,417 11,417 11,417	11 427	11 451 11 454 11 459 11 473	11,557	11,999	101103	12 U24	12 U25 12 U26 12 U27 12 U28 12 U29	12 U30 12 U31 12 U33 12 U34 12 U35 12 U35 12 U35	12.420	12.550		12 902 12 903 14 267	15 U36 15 435 15 608 15 608 15 657 15 658 15 678 15 817	15.939
	The state of granting and integration of custom states of states of an anti- National Oceanic and Amospheric Adminut S. Department of Commerce National Oceanic and Amospheric Adminut S. Department of Commerce National Oceanic and Amospheric Adminut S. Department of Commerce Total ECDA No. 1147 Professional Amospheric Adminut S. Department of Commerce SC Dept. Natural Resource F7201 - Fisheries Development and Utilization Research and Development Grants and Ocoperative Agreements Program	National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes Passed through from GMMC (CTD 12.19-Regional Fishery Management Councils GMMC (CTD 12.19-Regional Fishery Management Councils Daubihi Island-NAA, 2662RE-001 - Guill Coast Ecossism Restoration	Science, Observation, Monitoring, and Technology Teass A&M Univ M1903273 - Unallied Management Projects Weether and Air Unality Research Office for Coastal Management assed through from	Dauphi BandriNN 2867RE-001- Office for Coasial Management Total CFDA No. 11.473 Department of Commence - Executive Office of the State of MS - Recatcant of Commence - Executive Office of the State of MS - Missission Manufactures - Association, 20. Department of Commence Missission Manufactures - Association, 12. Department of Commence	Trade (FPA No. 1161) Manne Behar's Program Economic Development Assistance Economic Adjustment Assistance	Total Economic Development Cluster Total U.S. Department of Commerce S. Department of Defense	US DODU/set Noise Reduction Technology Advancement for the F18	Aircas ROTC US DODUS Air Ferce ROTC US DODUS Awy ROTC US DODUS Awy ROTC US DODUS Roy ROTC US DODUS ROT	Rechester institute of Technology (RIT)- REAP 2019 MICC TY Rick WSD420190177-3 Beader STAE TSTEP MICC TO TRACK WSD420190177-3 Beader STAE TSTEP MICROSOCIOSA SHALL BY NA Resource Management Serior Scientist-till US DODBlooz Alter Institution, Microsociosa Management Serior Scientist-till Mississippi Ministry Department-US, Department of Defense Management Socied Research Consortium-US, Department of Defense Total GFDA Mo. ; 2 U US, Department of Defense - Walter and Sower Compliance Project Beat, and Appeled Sprintist Research US Department of Defense - Walter and Sower Compliance Project Beat, and Appeled Sprintist Research US DODINATIVE OF DEFENSE AND STAE TSTEP US DODINATIVE	Military Medical Research and Development US DOOD/nesture of International Education/The Language Flagship Grants to institutions of Higher Education.	US DODINISTITULE of International Education The Language Flagship Grants to institutions of Higher Education US DODINISTITULE of International Education/The Language Flagship Grants	to Institutions of Higher Education Total CDA Mo. 4.25 CPA Mo. 4.25 CP	National Security Aperopy Train & Certify Instructors Cearcyber Grants Program Total U.S. Department of Potensian of Development Continuum of Care Program Total U.S. Department of Housing and Unitain Development Total U.S. Department of the Instruction	Reservoir Filheries Research, Converation and Management, Ininity Science of Vertainfold 3 - Goodback Science of Vertainfold 3 - Goodback MDEQ MOA# 19-000024 - Tieth and Viliditie Management Assistance MDEQ MOA# 19-000026 - Tieth and Viliditie Management Assistance Totals CRDA No. 15 606 Endangered Species Conservation – Recovery Implementation Funds Natural Resource Damage Assessment and Restoration and Cooperative Ecosystem Studies Units Natural Gesespatial Program: Building the National Map	Passed Minoghi Hotoric Preservation Fund Grants-In-Aid Heritage Partnership Passed through from:

The state of the s	Federal	Pass-through entity	Passed through to	Total federal	II W	Į.	ē	U V	N ANI IN	110/1	MI		IHL Board Office	MCVS	U
US NETHINDS After Commission/2019 Region 6 North American Saxophone Alliance Conference - March 22-24, 2019. (For MAC Project County)		D	1	2000										 	
Total CFDA No. 45.U Promotion of the Arts Grants to Organizations and Individuals	45 U40 45 024	Prime -19:3470757-AIPG		80 2,080 10,187	10.000			2,000	.bi.:		08 80		187		
Passed through from Massed through from the Assessing As	45 025 45 025 45 025	20-415481-AI/PG 20-4577929-CD/MG2 18-245-AE/MG1		3.250 750 590		089	3,250		20-a	9 - €	91.5	je v a	750	9-19	(d) - (d)
Total (CPA No. 4, S. CTCA No. 5, S.	45 129 45 129 45 129 45 129	RG19-17-084 RG19-17-061 RG19-17-077 RG19-17-085		4.590 11 888 4.500 7.500	, E , , ,	4	3.250 888 4.500 7.500] 			12 64027	a relicie	750	a para	4 - 2 -
State Parmership MS Humaniles Connoil RG19-17 Promotion of the Humaniles Federal/ State Parmership	45,129	RG18-17-019	ĸ	68	*)	8	83	999	ě	×,	20	27	¥		¥.
MS Humanities Council RG19-17 Promotion of the Humanities Federal/ State Pertnership	45.129	RG19-17-064	8	400	(*	ž	ě	400	8	w.	T :	4	a :	15	ě
US NEHMAS Humanities Council/Promotion of the Humanities_Federal/	45,129	RG19-17-081	ē	1,940	9	2	è	1,940	Ģ.	ų.	ia.	ia.	ia.	75	ý
State Partnership Massispipi Humanities Council - Promotion of the Humanities MS Humanities Council - Re-entry Mississippi MS Humanities Council - Relief The Address State MS Humanities Council - When The Net Address A Conference on Diversity MS Humanities Council - Wannin the Rare - A Conference on Diversity	45 129 45 129 45 129 45 129	RG19-17-067 RG19-17-073 SO-253152-17 SO-253152-17 SO-504604-14		4,955 398 6,254 904 36		6.254 904 36		a fine	0 202720	7 EF 101	955	398		a ara ara	n en m
Total CFDA No. 45 129 Promotion of the Humanines Professional Development Promotion of the Humanines Professional Development Total National Engogenet for the Arts I care all a concern daminismines.	45 149			27,854 17,272 77,499 139,482	10 011	7,194 77,499 85,283	12,868	2,408			4,955	398 7.782 8,180	9.490		
Small Business Ammetation SRASmall Business Development Centers Veterans Outreach Program Veterans Culteach Program	59 U41 59 037 59 044		8,816 226,389 - 235,205	260 605 1,233,343 1,117,731 2,611,679	Ĵ.	i i i i	À1.	1 117 731	da da		1,233,343		260.605		
1 ennessee Valley Authority TVA Investimen Challenge Team Advisor Total Tennessee Valley Authority	62, U42			26				26 26			400	1.			.1.
U.S. Veletrans, Administrant of Veletrans Affairs U.S. DVA/Department of Veletrans, Affairs Total U.S. Veterans' Administration	64,043			29,320				3 A			29,320			* 4	
U.S. Environmental Protection Agency: Lead Testing in School and Child Care Program Drinking Water Grant	66 U44		ŷ.	51,441	597	Fair	iar	51,441	(3)	ĵą.	24	94	30	94	154
Passed unough norm MDEO 14-00078 - Analytical Services for Environmental, Poluulant, Hazardous Constituent, Water Quality, and Waste Samples	66.045	14-00078		1,851	77	¥	¥	1,851	¥	я		×	9		2
eXIension Foundation/PNP SA-20 - Seed Treatment Safety Power Point Training	66 1146	96,2019,39	0%	4. 0. 0.	54	84	86	α. α. α.							
Total CFDA No. 66 U RCAP 2018-2021 (PNP) - Suneys, Studies, Investigations, Demonstrations, and Training Grants and Cooperative Agreements -	3			69 478				69 478							
Section 104(b)(3) of the Clean Water Act MDEQ - Nonpoint Source implementation Grants MDEQ - Nonpoint Source implementation Grants	66 436 66 460 66 460	2018-2021 MDEQ 18-00049 18-00062	j.	14,922 50,069 89,824			a kes	14 922 50 069 89 824	2 202	× ***	4	(a 4)(34)	4 104		w 100
LTMCP - Nonpoint Source Implementation Grants LTMCP - Nonpoint Source Implementation Grants	66 460	2020-44 CONTRACT 2020-55	1 4	6,194	r i	p(5)	rox	6,194	1000	1190	690	C-X	K2302	800	K.56
Nompoint Source Implementation Grants US EPAState of Mississipoi Decertment of Environmental Quality	66 460	18-00159		(28)	Q:	٠	÷	ž.	£	×	(28)	×	ń	¥	×
Nompoint Source implementation Grants Total GFDA No. 66.460 Gulf Mexico Program	66.475	18-00159 MOD 1	193,512	6,870 162,750 408,000				155.908 400.366			6 870		7 634		
Passed introdyn from Stratt Horne America (PNP) 2020 - Gulf of Mexico Program Trada CPDA No 66 475 Drinking Water State Revolving Fund Cluster.	66.475	2020-33	193,512	15.597 423.597		14 4	:4	15.597	:al-	[S	3 F	: s s	7,634		
MSDH NDC-10/3 - Capitaization Grants for Drinking Water State Revolving Funds Mechanication Commitments for Drinking Material Materials	66.468	INDC-1079		33,851	я	ä	ā	33,851	÷	×	(*)	æ	×	ik	×
Revolving Funds Total Drinking Water State Revolving Fund Cluster Total U.S. Environmental Protection Agency	66 468	FS984256-19-0	193,512	36,923 70,774 741,521				36 923 70 774 727 045			6,842		7,634		
U.S., Nuclear Regulatory Commission. U.S. Nuclear Regulatory Commission Scholarship and Fellowship Program Total U.S. Nuclear Regulatory Commission U.S. Department of Energy.	77 008			96.062			96 062 96 062		*1.*				*1:4		
Passed through from: Capstone Design The Taffed DIS experiment	81.047	560007 Thomas Jefferson Lab		16,672	1		ı	16,672	Э	19	a	9	2	9	9
Total CFDA No. 61.U Battelle Energy Allence/PFP 2 - Nuclear Energy Research, Development	81.048	PO#20-D0554		23.760	1 1			23.760					(4)		
and Demonstration NCAA Acc. Academic Success Prog.	81 121	233117		1,576	1,968		ľ.	1,576	į.			À.		J.	1
Passed through from: Los Alamos National Labortany, Radiological Control Tech Ting Total GFDA No. 81-123	81.123	DESH-20-020		23,670	23,670 25,638					*		4 .			

	Federal	Pass-through entity	Passed through to	Total federal	-	- -	Ē	Į.	William	III/N	2	UMMC	USM Board	IHL Board Office M	MCVS
Federal grantor/pass through grantor/program or cluster title Advanced Research Projects Agency - Engergy	81 135	identitying number		expenditures 62,203	ASO	080	000	000					2 203		
Total U.S. Department of Energy U.S. Department of Education.			41,580	129,848	25,638			42,008					62,203		
Passed through from: AL Dept of Rehab Serv (AL DORS - Alabama State Department of	20	ADD SOLAHB		A B53	100	309	0	4.853	2	j _i t		33	3.5		
Kenabuliation Services US DoEd/UNIVERSITY of Finda/CEEDAR 2.0	84 USO	PO 1900715662	600	1,116	636	ese:	٠		8	22	1,116	Ť/i	E)	50	16
OS OCEROTINALS IN ORIGINALINE INTROPERENTING CORDUSTY Responsive Teaching and Recognizing Implicit Bias (Additional Funds)	-	Acces 60000 AMOO	Ą	PCE	38	a	2		12	įŧ	324			ď	
Mississippi Department of Education-U S. Department of Education	84 U52	GR05171	100	(353)	83	10	10	10	150	.000	(7)		(353)	0.5	37 1
Mississippi Department of Education-U.S. Department of Education Mississipol Department of Education-U.S. Department of Education	84 U53 84 U54	GR05172 GR05937	(r r)	(20,888)					200	F.0.4	102	5545	21,449		
Total CPDA No. 84 U MDE-Title I Grants to Local Educational Agencies	84 010	DTD 9/6/19		6,501	æ			4,853		10	1,440		209		
Kerrper Cty SD-Tritle i Grants to Local Educational Agencies US DoStaldorth Mississippi Education Consortium/Title I Grants to Local Enducational Agencies	84.010	2020-22	200	13,278	(<u>*</u>)	B)	£	13,278	Ťi)	20	6.	6	Đ)	•)	
Educativiral regenoles US DoEd/North Mississippi Education Consortium/Title I Grants to Local	84,010	8200044355	îl†	137,150	3.5	iħ	15	,	8	Ŗ	137,150	ŝ	8	8	50
Educational Agencies	94.010	8200036345 Mega		(88)	0.5		4	(6)	.T	*	(88)	8	8	9	
Total CFDA No. 84 010		100000000000000000000000000000000000000		1,078,525				941.463			137.062				
MDE 18/1201038239/70000005557 - Migrant Education State Grant Program Higher Education Institutional Aid		CIVIZO-532	6.250	16,794,354	2,819,832	503.450	10,118 630			3 352 442					
Fund for the Improvement of Postsecondary Education Minority Science and Engineering Improvement	84 120			547 730 790,560	241,550	24,324	337 416			211,594	-				
Passed Inrough from	10	MDDS 6/19/18		523	10	33	39	673	18.	163	ä	2		×	9
MDKS - Renabilitation Services vocational Rehabilitation Grants MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84 126	20-331-6000-111		23,304		9	80	23,304		,	20.	20	110	(a)(a	
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84,126	20-653-1100-550		8,620		1		12 093	(10.00	l (a)		204	
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84 126	20-337-2110-105	•	58.818	i i		9	58,818			8.74		40%	ora	
MDRS - Rehabilitation Services Vocational Rehabilitation Grants	84 126	20-331-6000-103		3.474				94,710				F	47	. 10	20
A DORS-Rehabilitation Services Vocational Rehabilitation Grants to States	84,126	C00870005		35.878	20			35,878		, ,	٠.	× 1	(19.521)		e .
MS Department of Rehabilitation Services-U.S. Department of Education Total OFDA No. 84 126		8006278 000		217,949				237.470					(19,521)		
Rehabilitation Long Term Training				448,992			197,327	251 665	, ,	337 425					
HEP-Continuing Education Rehabilitation Services Independent Living Services for Older Individuals Who an	B4 141 in 84 177		28,911	539,425				539,425		, , , , , , , , , , , , , , , , , , ,		-	2.0	74	12
Passed through from: Commonwealth of VA, Dept for B - Rehabilitation Services Independent														-	
Living Services for Older Individuals Who are Blind	84 177	∀ >	9	3 862	0	2	÷	3,862			ò	20		6)	6) i
NJ COTHINSSIULI III WE BRICK - NELIBORILISMO GENCES INCOPORTION LIVING Services for Older Individuals Who are Blind	84 177	NEW JERSEY	12	6,398	*	¥	91	866,3	¥7	ė.	č	ie.	200	(40)	1
GVRA 42700-610-0000077260 - Rehabilitation Services Independent Living Services for Older Individuals Who are Blind	84.177	42700-610-0000077260	ů	16,286	*	*	*)	16 286	i.	æ	543	2911	35	e i	114
Commonwealth of VA, Dept for B - Rehabilitation Services Independent	84 177	2020-21	0	5,062		¥	ř	5,062	(*)	30	9)(#	(4	294	×
Living Services for Uner movements wind are prind. NJ Commission for the Blind 20 - Rehabilitation Services Independent.	5							6 7		.5	9	3	9	1	
Living Services for Older Individuals Who are Blind	84,177	2020-31	28.911	13 451				584 484							
MSDH-Special Education-Grants for Infants and Families	84 181	SG-910 (1)		828	(4) (4)			626	9 A	SC -6	ic o	(4) (4	0.00)())	90(¥
MSDH-Special Education-Grants for Infants and Families MSDH-Special Education-Grants for Infants and Families	84.181	SG-910-K1 SG-767	* . 4	969	604	809	ωx	969	02401	2000		1000	(4)3	(e)(*0
MSDH-Special Education-Grants for Infants and Families	84 181	SG-181-R2	i ser	1 645	60	¥20	6504	37 092	K.A	0))*) ()	9):		€ 30	
MSDH-Special Education-Grants for Infants and Families US DoEd/State of Mississippi Department of Health/Special Education-	64 181	06-101-80		760-16							200		(2 30
Grants for Infants and Families	84 181	SG-419 R6	Š.	168,144	(4)	A.	*	¥.	(4)	c	108, 144		6.3	60	
Us uperalisate of Mississippi Department of nearing special concaron. Grants for infants and Families	84 181	SG-419-R3	**	6,833	×	96	×	к	*:	ŧ	6,633	je:	(*):	310	9
Mississpipi State Department of Education - Special Education- Grants for Infants and Families	181 181	H181A170034	*	3.594	90	*(*(€	6	16)	((9))	3.594	9	æ)))(
Mississppi State Department of Education - Special Education- Grants for Infants and Families	84 181	H181A170034		87,351								87,351	12.	Э	9
Total CFDA No. 84 181	84.282		*	398.134	412,383			132,212			1/4,977	90,945			
Chartel Schools Passed through from	0 0	600000		140 544	134	2.4	000	28	534	ie	140,544				
US DOCUMBING Municipal SOAR 9/10/1 - Twenty-First Century Community	0 00	FALCON SOAR SIGNED		1 703		3		1.793	×	*	*		e	٠	,
Learning Centers MDE CL19-5321 18/201038250/480 - Twenty-First Century Community	5	5						6					,		
Learning Centers And Cl 20-5321 18/170103825048 - Twenty-First Century Community	84 287	CL19-5321	(*	52,988	×	ŧi	V.	22,855	1	9	100	Ni.	No 11		
Learning Centers Total CEO Centers	84 287	CL20-5321		65 823				65,823							
Mississippi Department of Education-U.S. Department of Education	84 323	H323A160001		1,208,081			*						1,208,081		•
Special Education_Personnel Development to Improve Services and Results for Children with Disabilities	84 325		4,137	568,762	80	\$11	541,527	1.5	(3)	g.	Ç!	e e	27 235	i.t.	15
Passed through from USDOE: McNair Scholars	84 325	P217A170344	9)	206,867	57	206,867	(3)	3	17	iit.	12	13	15		
USDOE University of Florida - CEEDAR Project Total CEDA No. 84.325	84 325	H325A120003	4,137	794		794	541,527						27,235		
Special Education_Technical Assistance and Dissemination to Improve	84 326			115,862			2.	17.					115 862		
Services and resolus for Crimien win basonines Child Care Access Means Parents in School School Leadership Recruitmen and Support	84 335 84 363			283 176		15,045		,			. 2	т 5	293 176		
Passed through from: MWTI Statewide US DOEd (Instit - Supporting Effective Instruction State															
Grants (formerly Improving Teacher Quality State Grants)	84,367		*	84.418		8	7)	84 418	Ś	8	(0)	9	100	Ü	ĕ

	Federal	Pass-through entity	Passed	Total federal	TEAKEND	K ENDED JUNE 30, 2020							•	:	
Federal grantor/pass through grantor/program or cluster title US DoEd/National Writing Project/Supporting Effective Instruction State	number	identifying number	subrecipients	expenditures	ASU	DSU	nsr	MSU	MUW	MVSU	MU	UMMC	USM Board	Board Office M	CVS
Grants (formerly Improving Teacher Quality State Grants)	84 367	92-MS06-SEED2019-REG		4 887	12		a	Ç.	15	15	4.887		,		
Total CFDA No. 84.367 HBCU Graduate II	84 382			89,305 389,605		. 30		84,418		388 605	4,887				
Nat Writing Program National Program Nat Writing Program Incorporation and Research (Program Incorporation Incorpo	2			į										!	
Variable Proj 92-MS03-2019; Education Innovation and Research	ŧ.	92-W303-20 IQI3C3WP		130	2			136	**	(A)	165	8	8	k);	×
(formerly investing in Innovation (13) Fund) Nat Writing Proj 92-MS03-2019I Education Innovation and Research	84 411	92-MS03-2018I3C3WP	70	(99)		72	94	(88)	G.	10	300	(0)	E:	c	č
(formerly investing in kinovation (43) Fund) National Writing Project Corporation-U.S. Department of Education	84 411	92-MS03-2019I3C3WP 8006009,000	1 1	70,386 18,053			1)	70,386	9 ÷	06 W	9 X	9.3	18,053	0000	0.000
National Whiling Project Corporation-U.S. Department of Education National Whiling Project Corporation-U.S. Department of Education	84 411	8006010,000 92MS052019i3c3WP		10,738						×.	22.	: ::::::::::::::::::::::::::::::::::::	10,738		85 3
Total CFDA No. 84.411 Special Education (IDEA) Cluster:				167,615				70 464					97,151		
Columbus Municipal School-Special Education Grants to States	B4 027	CONTRACT SIGNED ON 10 24 18	40	1,686	¥	š	32	1,686	14	3	191	(4	(4)		
Choctaw Cty SD-Special Education Grants to States Choctaw Cty SD-Special Education Grants to States	84 027 84 027	2020-9 2020-8	ana	9 070 9 070	200	674	1000	9,070	XU	X73	w (4)(42)4	300	55000	0900
MDE-Special Education Grants to States US DoEd/North Mississippi Education Consortium/Special Education	84 027	CTD 11/19/19	4	24 387	Stell I	(40)	(K)	24, 387	id	45	91)	¥	E	9.	100
Grants to States Mississippi Department of Education-U. S. Department of Education	84.027	8200044355 8006396	T 1	406,775	114 - 2	ca i	S4)	56 5	10400	540)	406,775	64	+16	a):	X
Mississippi Department of Education-U.S. Department of Education Mississippi Department of Education	84 027	8006397	Oann	2,958	774	(77 8		80%	e sa	629	634	e(0[0]	2,958	K 63	
Mississippi Department of Education U.S. Department of Education	84 027	8006454		48,767	e ven	10.40	1.4	X.V	VOX	9006	X:19	0)19	31.648		(4) (m)
Mississippi Department of Education—U. S. Department of Education II Should be the Mississippi Department of Education—U. S. Department of Education II S. Declarity by Mississippi Education—U. S. Department of Education	64 027	Part Bland Preschool Preschool		3,170	\$0\$	an w	838	il (i)	erije;	4)((4)	*:4	юж	152 3,170	04004	90%
os poderávojn reisassappi cuadadon consolaurirspedal cuadanor. Preschool Grants Total Education (IDEA) Olivetar	84 173	8200038345 Mega		(8)		-	(4)	90	¥	×	(8)	300	į ×	26	88
TRIO Cluster		2).		000	,			43,643			406,767		88,325		
Subsett Support services Upwert Support services Descend through from	84 047		100 m	1,163,042	358,207 279,544			228,708		289,825 744,818	9 16	- 36	286,302	+ (4)	
USDOE Caccational Opportunity Center TRIO Michair Post-Barchalaireala Actionement	84 066	P066A160424		292,961	25	292,961		0400	150	e		ě	*	*	10
Total TRIO Cluster Economic Stabilization Fireds	1			3,197,443	637,751	292,961	214,373	228,708		1,034,643	279,505		509,502		a a
COVID-19- Higher Education Emergency Relief Fund Student Aid Portion COVID-19- Higher Education Emergency Relief Fund Institutional Portion	84 425E 84 425F		909	30,163,022	2,360,500	487 686	2 361 450	8,928,054	1.094.031	804.000	7 374 280	90	6 753 021	10603	(5)
COVIDT9- Higher Education Emergency Relief Fund Historically Black Colleges and Universities (HBCUs)	84 425J		8 79	6 R31 7BD	2 354,089		A A77 711	00				ĵc j		0 :	e :
COVID-19 - Higher Education Emergency Relief Fund Strengthening Institutions Program (SIP)	BA A 35 BB			0 0 0		601 60			6 3	63 B		ec.			¥!
Total U.S. Department of Education	107	201.	39.298	51,775,333	4.714.569 8.826.085	1,720,178 2,763,619	6,839,161	8 928 054 12,403,879	2.188.061	2,255,220	14 432 797	90 945	10,697,293		4.
Gulf Coast Ecosystem Restoration Council Passed through from:															
MDEQ 16-00102 - Gulf Coast Ecosystem Restoration Council Comprehensive Plan Component Program	87 051	18-00102		41,535			(4)	41,535	(4)	×	×	18	:06		S
l otal Guit Coast Ecosystem Restoration Council U.S. Department of Health and Human Services:			-	41,535	i			41,535	1				•		
CDC GIS Training Project NIDA - HHS-NIH-NIDA-SSSA-CSS-2017-789	93 USS		S 10	19,122	(14 - ¥1)	5 x	S . X	19,122	20 90	(30G#)	(0000	9,221	€0	EGE	6004
Data Support - Baltmore Longitudinal Passed through from	93 US7		121	98,790		4	72	34	((á	a		98,790	0(*):	(00)	101
Delta Health Allianoe (DHA) 8/ - Delta Health Allianoe Assets for Independence Demonstration Grant Partnership	93 USB	MOA SIGNED 8/29/17	G	550,392	100	(4)	ь	550,392		٠	,	,	×	,	
Mississippi State Department of Health - JHS Community Engagement Center - HHSN2682016000151	93.059	HHSN2682018000151	7	4,403	19	i di	: 10	101	: :9		- 0	4 403		, ,	
MS Department of Rehabilitation Services-U.S. DHHS Assoc of Univ Centers on Disabilites-U.S. DHHS	93 U60 93 U61	8006135 8006222	40.4	5,703	87.9	K.X	9194	900	1940 w	1909		909	5,703		05.00 +
MS Department of Rehabilitation Services-U.S. DHHS Total CFDA No. 93.U	93 U62	486909		12,981				569 514				+110 414	12.981		
University of Alabama at Birmingham-U S DHHS Mississpio State Departmen of Health - Birth Defect and Developmental Propagation of Stradit and Constitution of Stradit and Stra	93 003	8006416.000		464						*	*)		464		
Mississippi State Department of Health - Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned	93 073	USODDOOOO35		722 -				-				722			
Cooperative Agreements	93 074	1NU90TP921937-01-00	Ĭā	52.818	0	- 54	b				,	a cu			
Mississippi State Department of Health - Hospital Preparedness Program (HPP) and Dublic Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements					8	88	88	e	e	-	()	01076	*1		
Mississippi State Department of Health - Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Comerative Answarder	93 074	1NU90TP921937-01-00	2	40,728	(a	3 %	Ca.	5	'a	9	9	40,728	(#);	06	6.
Mississinal State Denartment of Leath - Hashiral Dransedrase Dransm	93 074	1NU90TP921937-01-00	6	5,314	(4)	(4)	(4)	*	(4)	(4)	Ж	5,314	х	99	w
(HPP) and Public Health Energency Preparedness (PHEP) Algned Cooperative Agreements	03 074	CDC.BEA.TD10.1001		2000											
Total CEDA No. 93.074 Misstestoni Danadrineni of Anticulture, MDAC Front Safety Grant	03 103	A/M		289 484	17.003							289,484			
Missessiph Lepantian of Agriculture Mizza. Food oately orani. MDAC CTR 4/26/19 - Food and Drug Administration Research MDAC CTD 7/2/19 - Food and Drug Administration Research	93 103 93 103	CTA 4/26/19 CTD 7/2/19	. 194	3,903	580	13	1156	3,903	(40)	(00)	(*00	٠	×	×	1%
Total CFDA No 93 103 Maternal and Child Health Federal Consolidated Programs	93 110	046	2 243 266	116.876	17,093	- 19	9	99,783				A 505 300			
Passed through from:												4 000 000			ì

					-										
the second secon	Federal	Pass-through entity	Passed through to	Total federal	IISA	IISO	<u>v</u>	M	M	in ns/	N DMMC		IHL USM Board Office		MCVS
Mississippi State Department of Mental Health - Maternal and Child Health Carden Department Department of Department of Mental Health - Maternal and Child Health - Cardena Department Department of Mental Health - Cardena Department of Mental Health - Materna Department of Mental Health - Materna Department of Mental Health - Materna Department of Mental Health - Cardena Department of Mental Health - Materna Department of Mental Health - Cardena Department - Ca	aguinii aguinii	lacturying muliper	Silladisarins												
Pederal Consolidated Proglams	93 110	U4CMC323140100		361,850	15. 1	187.0	32.5	***	1.54	175		361,850	77 633	*/	*0.5
University of Arkansas-U.S. Dept of Health and Human Services Total CFDA No. 93 110	93.110	PO: G200121203 (51233)	2,243,266	5.034,805								4,957,172	77 633		
Preventive Medicine and Public Health Residency Training, integrative Medicine Program, and National Center for Integrative Primary Healthcare				245		8			,	,		279 022			
Nurse Anesthetist Traineeship	93 124			25,360							9		25,360		,
Passed through from: Mississippi State Department of Health - Emergency Medical Services for Children															
Children University of Alabama at Birmingham - NIEHS Hazardous Waste Worker	93 127	H33MC06731		7,499			a		ī	•		7.499			
Health and Safety Training	93 142	000511393-001		448								448		9	
Vanderbilt University - HIV-Related Training and Technical Assistance Coordinated Services and Access to Research for Women, Infants, Children and Youth	93 145	VUMC 56773		146,562			-					140 302			
and rough	93 153		41,273	1,986,013								179.940			
Passed through from Passed through from Missission Sale Department of Health - Family Planning Services	93.217	FPHPA046262		20,017		*						20,017			
MS Alliance Boys Girls Club 1/ - Trile V State Sexual Risk Avoidance Education (Title V State SRAE) Program		CONTRACT DTD 01/27/2017		37,897				37.897							
Mississippi State Department of Health - Grants to States to Support Oral Health Workforce Activities	93 236	SG-807		18,155				29	3	×		18,155			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93,243		3	1,124,459	(e)	3	(110)	3,199	ji.	10	74	1,121,370	77	ij.	Ŷ
Passed Inrough from MDMH-Substance Abuse and Mental Health Services Projects of				100				250 350				m	8	19	10
Regional and National Significance Mississippi Department of Mental Health-U S DHHS	93 243	6391-MGLS-01 6006319,000		349,353			101	1000	e a n			H.Fr	349 353	,	
Mississippi Division of Medicaid-U S DHHS Mississippi Division of Medicaid-U S DHHS	93 243 93 243	8006143 8006435	9)3	116 227	5/2/	e se		2010	2.45	- 42	:	· *:	149 782		. ,
Mississippi Division of Medicaid-U S DHHS Mississippi Department of Mental Health-U S DHHS	93 243	8006436 8155-CYS-USM19		30,778 2,969				.					2,969		
Total CFDA No. 93 243 Advanced Nursing Education Workforce Grant Program	93 247			2.008.841			(110)	238,473				121,370	677,986	-	- -
Poison Center Support and Enhancement Grant Program	93 253			184,265		74	34	27.614		ě.		184,265			
Occupational safety and meant Programs Alcohol Research Programs P	93.273			3,220		4 6		25,287		•		3 2 2 0	- A		2 2
Ougernee Communities Support Fingues Francis Passed through Charles For Passed through State Investment Health Schemes New Orleans - Centers for															
Disease Control and Prevention Investigations and Technical Assistance	93 283	PH-17-111-017-A2		11.618		34	œ	:4				11,618			1
Detta Health Alliance. The Delta Futures Teen Pregnancy Prevention III	93.297			4 537			1	-		4 537		+			+5
Missispi State Department of Health - Coronavirus Ald, Relief, and Economic Security, Small Rural Hospital Improvement Grant Program															
UAB 000524356-SP006-SC001 - Trans-NIH Research Support	93.301 93.310	SP13804 000524356-SP006-SC001		7 335	÷0.			7,335		* -		60,000			
Outreach Programs to Reduce the Prevalence of Opesity in High Kisk Kural Areas	0		ACA 624	1 124 423	74	29	34	1,124,423	14						
Passed through from: Mississippi State Department of Health - Reducing the Effects Attributed	0000														
to Commercial Tobacco use by Tribes (REACTT)		INU90TP922000-01-00	4	1.442	×	×	90	*				1,442			
Mississippi State Department of Health-U.S. DHHS Nurse Education, Practice Quality and Retention Grants	93 354	1-NU90TP922000-01-00		13.993	0) 0) (*)	5	4 +			* *			13.993	* -	
Passed through from Carolinas Healthcare System - Sickle Cell Treatment Demonstration Program		3000301054 (A17-0142-S006		76,419							70-	76,419	100		9
Children's Hospital of Philadelphia - Cancer Treatment Research PDG B5	93 395	H12HA24822		75.877			0. 6			255 407		75,877			. .
COVID-19 Testing for the Uninsured Passed through from:	93 461			192,791								192,791			
MDRS-ACL Assistive Technology	93 464	MDRS 20-331-1600-010 Proj Start2020		33				33		-			00 400		1
Family to Family Health Information Centers Head Start Cluster.	93.504			0			*						701 88		
Head Start Total Head Start Cluster	83 600		1,033,212	4 311 139		0,0		4 311 139							
Assets for Independence Demonstration Program Passed through from	93 602			51,422		12.310		28,112							
MDMH 4696-DD18-HE MG19 - Developmental Disabilities Basic Support and Advocacy Grants	93.630	4698-DD18-HE MG19	(9)	2.168	В	3	٠	2,168	*	*	*	ŧ	Æ	82	*)
MSCDD 4678-DD19-CS - Developmental Disabilities Basic Support		C S S S S S S S S S S S S S S S S S S S	9	724 000	1	,	2	171 827			,		•	7	1
and Advocacy Grants MSCDD 4711-DD19-ED - Developmental Disabilities Basic Support and	000			4	5 8	. /		20 56 50	: :			,		17	5.5
Advocacy Grants Mississippi State Department of Mental Health - Developmental		4/11-UU19-EU	*6	800,02	*:	5		200		N 43	t. 98	101 857	0 (3		9 3
Disabilities Basic Support and Advocacy Grants MS Council on Developmental Disabilities-U.S. DHHS		4680-DD17-HE 1696-DD17-HO	*11.*	(5)	*:::*	*23.5	tratio	5390	HORG!	V (#), *			(5)	50.0	101
MS Council on Developmental Disabiilites-U.S. DHHS MS Council on Developmental Disabiilites-U.S. DHHS	93.630	4667-DD18-EM	8009	(0)	53177	es es	(-21)d	uiro:	State	5/00	8.9	8.0	(0)	1/2	517
MS Council on Developmental Disabilities. US DHHS MS Council on Developmental Disabilities. US DHHS		4710-DD19-EM	.58	21,954	U.E.			194.564		ş.		101,857	21.954		
University Centers for Excellence in Developmental Disabilities Education,				554 082	3.5		17	e e		,		S:	554,982	,	
Research, and Service Early Childhood Academy	93,675			181,526					Į,	181,526				,	

	Federal	Pass-through entity	Passed through to	Total federal									Ξ	_	
Federal grantostpass through grantostprogram or cluster title Mental and Behavioral Health Education and Training Grants	93.732	identifying number	- 1 - 1	xpenditures 322,541	ASU	nsa	244,885	MSU	MUW	MVSU	UM UMMC	77,656 USIM	M Board Office		MCVS
Passed through froit to PAHF: Racial and Ethnic Approaches MS Public Health Institute 12/. PPHF: Racial and Ethnic Approaches to Community Health Program financed solely by Public Prevention and beautiful and program financed solely by Public Prevention and beautiful and program financed solely by Public Prevention and beautiful and program financed solely by Public Prevention and beautiful and program financed solely by Public Prevention and beautiful and program for the program of the program o															
MS Public Health institute 10'. PPHF. Racial and Ethnic Approaches to Community Health Program financed solely by Public Prevention and Health Funds.	93,738	CONTRACT DTD 12/20/2018	· .	34,558	:		£),	34.558	ĕ	Ĩ,	I.	Ø)	¥	Ŷ.	8
Total CFDA No 93 738	93,738	CTD 10/8/19	2,750	101 357	.].			135,915							
MSDH CTD 08/12/19 - Child Lead Poisoning Prevention Surveillance financed in part by Prevention and Politic Health (PPHF) Program MSTH NDTC-340 - Child Lead Deisming Descention Surveillance	93,753	CTD 8/12/19		28.050	,			28,050	3	¥					-
From Total CFDANO 93 753	93,753	INDC-1240		8.377			ĵ.	8 377 36 427							
Opiode STR Passed through from MDMH 7233-SORE19-MSU-mCORR - Opioid STR	93,788	7233-SORF19-MSIL	64 623	467,629	,	,	,	487,829					ai.		k
MDMH 7433-SORE30-MSU-mCORR - Opioid STR	93,788	MCORR 7A33-SORE20-MSU-		39 097	8	8	(2)	39 097	ž.	¥	À	75	¥.	gt.	ù
Total CFDA No 93 788	93,788	MCORR	64,623	4.578	9			4.578 531,504							ŀ
INV Brones respect - Capacity Bulland Assistance (CBA) for Fligh- Innact HIV Prevention Cardiovascular Diseases Research	93,834	CDC-RFA-PS19-1904		75,156	233						.1.	75 156 2 333			
Uentair a cultu, Loan kepsyment Passed through from: Mississipioi State Department of Health - National Bioterrorism Hospital Beneral Personal Personal Personal Personal Personal Personal Personal Personal Personal Person	93 884	E		8,786			2					8,786	-		
Prepareuress Mississippi State Department of Health - National Bioterrorism Hospital	800 00	FOCK-II-100	4	180,588) i				ū	į.		180,688	¥.	a.	ú
Preparedness Total CFDN No. 90389 Cannot Exemple and Tribul	93,869	NU90TP921937		350.860					l l	. .	:4	350 860 531 548			
Consider revenium and control regions for Grate, Terriorier and Those Organizations Desced through from	93 898		2.4	760,437	(4)	3	2		-		4	760.437		-	1
Institute of Rural Health MSDH-Grants to State Offices of Rural Health MSDH-Grants to States for Operation of State Offices of Rural Health	93,913	SG-442-R2 MSDH H55RH00134		3.200			202	3,200			w .	(a.)	* :	14 4	74
Total CFDA No. 93 913 AIDS United - HIV Emergency Relief Project Grants	93 914	T712323		12.040			ļ.,	12,040				158 072			
Mississippi State Department of Health - HIV Care Formula Grants Mississippi State Department of Health - HIV Care Formula Grants	93.917	33000ADO X07HA00036		7,595			200		o. Puisk	ana.	desa	7,595 182,021			
My Brother's Keeper. HIV Care Formula Grants Mississippi State Department of Health - HIV Care Formula Grants	93.917	33000ADO	(3)	261,566	0,37	102	1912	11.0		¥11¥	200	3,497 261,566	27/4	1874	0.54
Ny bronets neeppe - ny date pontula Grants Total CEDA No. 93 317 T	558	12641 000		29,642 484,321								29 642 484 321			-
Ryan White HIV/AIDS Denial Reimbursement and Community Based Denial Partnership Grants	93.918			666.340					ia			666,340			Ĩ
Dancard throatest from	93 924			284,514								284,514			
reased through norm Mississippi State Department of Health - Safe Motherhood and Infant Health Inflative	93.946	NU58DP006374-01		707			4					202		# *1	
Mississippi State Department of Health - Safe Motherhood and Infant Health Initiative	970 66	SG-676-R3	,	68.262			il.					5 6			
Missission missing Missission of Health - Safe Motherhood and Infant Hardth Individual	0 00	24-0-10-00	1	707'00	4		i.	i.		œ.	¥:	262 262	(w)		÷
Teatr filliative Total Copy 93946 Missisco CDA Danadonary of Mantel Houlth, Alonar Schalanov Abuse	049	U550P0063/4		73,229	.].		1.					4 260 73 229			
inississipji uepariment oi inientai neatti, Aucorn suostance Aduse Mississipii nonariment of Mantai Haatti, Schellance Abuse	93 959	7436-SABG-ASAPP. PREV-04	8	45	45			,		×	74:	147		14	a
Prevention Grant 20 IMDIM TASKS, 1854RG, 1954RG, 1957RG, 1973 Block Grants for December	63 626	PREV-03	2	5,538	5,538					12	¥			×	(4)
and Treatment of Substance Abuse MDMH 7456-195ABG-PREV-MSU-04 - Block Grants for Prevention	93 959	7456-19SABG-PREV.		1,256	,	ı	,	1,256		85	\$1	90	21	95	÷
and Treatment of Substance Abuse Total CFDA No. 93 959	63 626	MSU-04	9	26.583	5.583			26,583				1.			1
Mississippi State Department of Health - Maternal and Child Health Services Block Grant to the States	93 994	6B01MC28104-01		5,326		ū	a	1				5.326			
Mississippi State Department of Health - Maternal and Child Health Services Block Grant to the States	93 994	B04MC29317		2,117	- 1	1					,	2.117	,		
Mississippi State Department of Health - Maternal and Child Health Services Block Grant to the States	93 994	11000CMO		1.252		-						1 252			
Mississippi State Department of Health - Maternal and Child Health Services Block Grant to the States	93 994	B04MC29317	ij	1.677	0 54	ā īa	i ia	č ha	5 89			1 677		,	,
Mississippi State Department of Health - Maternal and Child Health Services Block Grant to the States	93 994	B04MC33848	W.	1,654	72	114	1 1/2	7 74	6 6			1.654			,
Mississippi State Department of Health - Maternal and Child Health Services Blook Grant to the States	93 994	B04MC31497	*	141,771	19	12	a.	34	÷	,		141,771	,		,
Mississippi State Department of Health - Maternal and Child Health Services Block Grant to the States	93 994	B04MC29317	*	53.057	-	ě			¥			53,057		,	
Mississpip state Department of nearln - Maternal and Child nearln Services Block Grant to the States Mississian State Department of Locals Mississian State Department of Locals	93 994	B04MC31497	80	38 145		ų,	g:	Q:	#	ī		38,145	4	,	,
mississippi viante departirent of freatur - materinal and cumu i reatur. Services Block Grant to the States Miscrestor State Department of Health, Maternal and Child Health	93 994	B01MC28104	6	146,032	¥0	45	¥	£	*5			146 032		,	
Services Block Grant to the States Mississippo State Department of Health - Maternal and Child Health	93 994	B04MC31497	0.00	45,569	1963	E	ř.	20	E.	,	,	45 569	,		
Services Block Grant to the States Mississppi State Department of Health - Maternal and Child Health	93 994	B04MC31497	i.	52,390	ia.	ā	124	Si .	SN 1	,	,	52,390			,
Services Block Grant to the States	93 994	B04MC31497	*	43,115		:		82	94	,		43,115			

					YEAKEN	YEAR ENDED JUNE 30, 2020									
	Federal	Dans through confile	Passed	Total fodoral										불	
Federal granton/bass through granton/program or cluster title	питрег	identifying number	subrecipients	expenditures	ASU	DSO	nsr	MSU	MUW	MVSU	UM	UMMC	USM	Board Office	MCVS
Mississippi State Department of Health - Maternal and Child Health														2	
Services Block Grant to the States	93 994	B04MC29317		51,769	20	**	20	T)	7/.	0	100	51,769		*/	(5.4)
Mississippi State Department of Health-U S, DHHS	93,994	SG 324 R3		97 167			-					, C0 002	97.167		
Total CFDA No 93 994				681 041				. 64.				202,074	97 107		
MDHS-Temporary Assistance for Needy Families	93 558	6018463/6018464		146,309	7	100	P/)	146,309				•>			
MDHS-Temporary Assistance for Needy Families	93 558	5015174	55	284,884	00	500	•(()	284,984 84E 270							3 3
MDHS-Temporary Assistance for Needy Families	93,558	LANF 20	.	045,270		*50	9.0	045,270				8(0	00	99	
MDHS-1 emporary Assistance for Needy Families	83.000	901845395016464	#.C	4, 130			,	8					138.379		
Mississippi Community Education Center-U.S. DHHS	93,558	8005174	, C30 CC/	136,379	717								200	458 957	
Temporary Assistance for Needy Families (TANF)	900 28	FYZUTS LAINF	(709'/7)	400,307	7			·							
Temporary Assistance for Needy Families (TANF)	0	Tarining Education		200 042		100		076		(*)	300	597	3	299 812	*
	32 200	76 4552 0 4 800		780,012		78 N27					10	-		(3)	
MUHS: Student-Americ Support Services Project	83.008	600-1-0-7001-07	*10	(20,0)	ŝ	/ 0,02/	9)								
MDHS - Complete to Compete (C2C)	93 55B		(020 20)	0.000,000,000		4,933		1 000 724			į.		138.379	758 769	
Total CFDA 93 558			(709,17)	2,070,032		02,300		1,000,129		İ	ĺ	İ			
CCDF Cluster	200	TO LO BOOL BOOK OF CO.		100 450			j	100 150	ä	ě	2	9		9	0.70
MIDHS 6016134/6016135 - Child Care and Development Block Grand	86.575	0010134/0010133	,	108,130									32A 932		
Mississippi Department of Human Services-U.S. DHHS	93 57 5	6047409/6047409	5.00	220,920									926 892	0	
Mississippi Department of Human Services-U.S. Dring	0/008	2017 1929017 193		1 367 077				109 150					1.255.824		
Total COURT CHISTER			3 503 900	27 544 354	22.676	95.270	244,775	8.618,773		441,470		13,625,670	3,736,951	758,769	
Companyion for Community and Marional Septime															
State Commissions	94.003		*	328,170		1000		*							328 170
American	94.006		2,133,115	2,200,779					4		67,664	78	-		2,133,115
Passed through from:															
US CNCS/Jumpstart for Young Children, Inc./AmeriCorps	94,006	CFDA94 006JSSITE#233	1.0	50,587	38	3	ä	â	9		50,587	142			100
US CNCS/Jumpstart for Young Children, Inc /AmeriCorps	94,006	CFDA94,006-JS-SITE39		9,892							9.892				
Total CFDA No 94 005			2,133,115	2.261.258	*		12				128 143				2 133 115
Commission Investment Fund	94 009			264,073							, , , , ,			Ì	264,073
US CNCS/Volunteers in Service to America	94.013			22,813							22,813				100 000
Volumber Generation Fund	94 021			432,331						İ	450 056				432,331
Total Corporation for Community and National Service			2,133,115	3.308.645						,	200,000				200.00
U.S. Department of Homeland Security															
Passed through from:	2000	00000	8	247 463	6	1	1	14	34	٠	٠		217.463	,	
lexas A & M-U & Department of Homeland Security	97,005	44-100104		1 446 664				FTI	114		,		1.416.661		
Table Company of the	200	20 00 -++		1 634 124	ŀ								1,634,124		
COUNTY OF THE PART	97.039			1 500						1,500			,		, ,
School of the state of the stat	97 062			106 508			106.508	,							>
Passed through from:															
MS Office Homeland Security 19 - Homeland Security Grant Program	97,087	19HS600	21	15,098	80	**	20	15,098	45	ici		62	100	¥23	-5
MS Office Homeland Security 18 - Homeland Security Grant Program	87.067	18CC600	6.827	77,721	4	ê	Ŷ	17,77	*	•			40.5	623	
MS Office Homeland Security 19 - Homeland Security Grant Program	290 26	1900600		91,064	¥!!	411	15	51.004	ä:	600	00				
Mississippi Office of Homeland Secunty - Homeland Security Grant	100 10	0		9			di	95	939	25	3	16 434	900	((4	72
Program Mississipsi Office of Demoland Security Demoland Security Grant	190 V6	19110420		1210	2										
Mississippi Office of nomeratio security - nomeratio security shark	97.067	EMW-2019-SS-00009		3,193		33	98					3,193			
Total CFDA No. 97 067			6,627	164,110				144,483				19,627			
Homeland Security Research, Development, Testing, Evaluation, and												900 01	0)	19	3
Demonstration of Technologies Related to Nuclear Threat Detection	97 077			18,295			ĺ				Ì	541 225			
Rural Emergency Medical Communications Demonstration Project Taylor II B. Docodmont of Demolard Security	97.120		62,230	2 465 763			106 508	144.483		1,500		579.148	1,634,124		
U.S. Agency for International Development:															
RTI (PNP) 1-330-0217315-65809L - USAID Foreign Assistance for															
Programs Overseas	98 001	1-330-0217315-65809L		108 343	9	,		108,343					*		
Total U.S. Agency for International Development			40.004.730	108 343	40 787 034	FOC BOD S	10 750 578	CR 572 511	2 188 051	R 133 704	28 112 DBS	22 778 331	21 464 219	758 769	3.157.689
Total Other Federal Programs (including AKKA)			\$ 48.678.070	T 1 089 310 495	59 734 719	29 745 810	123 147 215	322.323.219	23.548.175	32.993.072	187,839,854	109,941,891	196,120,084	758,769	3,157,689
Cotal trapportunes of regoest if Awards															

NOTE 1 BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the schedule) presents the activity of all federal financial assistance programs administered by the State of Mississippi Institutions of Higher Learning (the IHL System) for the year ended June 30, 2020. Federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included in the schedule. Federal programs included in the schedule are accounted for using the economic resources measurement focus and the accrual basis of accounting, which is described in Note 1 to the IHL System's financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The schedule was prepared using the same basis of accounting and significant accounting policies, as applicable, used by the IHL System in the preparation of its financial statements with the following exceptions:

- For purposes of the schedule, loans advanced from the Federal Perkins Loan Program (CFDA #84.038) are presented as federal expenditures. These loans are not reported as expenditures on the IHL System's financial statements, but as an increase in notes receivable. The outstanding loan balances and the allowance for uncollectible amounts for the loan programs at June 30, 2020, are presented in Note 4 to the financial statements.
- For purposes of this schedule, loans made to students under the Federal Direct Student Loan Program (CFDA #84.268) are presented as federal expenditures. Neither the funds advanced to students, nor the outstanding loan balance is included in the IHL System's financial statements since the loans are made and subsequently collected by private lending institutions and/or the federal government.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Pass-through entity identifying numbers are presented where available.
- B. The IHL System charges indirect costs based on a negotiated agreement and has not elected to use the 10% de minimis indirect cost rate as outlined in the Uniform Guidance.

NOTE 3 GRANTORS' RIGHT TO AUDIT

Expenditures related to federal grants and contracts are subject to adjustment based upon review by the granting agencies. Amounts of expenditures that granting agencies might disallow cannot be determined at this time. These amounts affect government grants and contract revenue as well as facilities and administrative cost recovery. The IHL System would not expect these costs to influence its financial position or the schedule significantly.

NOTE 4 STUDENT LOAN PROGRAMS

During the year ended June 30, 2020, the IHL System processed the following amount of new loans under the Federal Direct Lending Program.

CFDA Number	Program Name	Loan Expenditures
84.268	Federal Direct Lending	\$471,132,153

In addition, the IHL System administers a series of loan programs as part of the Student Financial Assistance Cluster program. Loan balances subject to continuing compliance requirements during the year ended June 30, 2020 under the Federal Perkins Loan (Perkins), Health Professions Student Loans (HPSL) and Nursing Faculty Loan (NFLP) programs were as follows:

	Per	kins (84.038)	<u>HP</u>	SL (93.342)	NF	LP (93.264)
Beginning loan balances	\$	52,488,434	\$	2,000,629	\$	1,221,824
New loans issued		-		580,700		105,423
Federal capital contributions		3.00				Ĕ
Administrative cost allowance		<u> </u>				<u>=</u>
Total	\$	52,488,434	\$	2,581,329	\$	1,327,247
Outstanding loan balances	\$	43,677,815	\$	2,279,756	\$	1,290,415

165

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED JUNE 30, 2020

Section I – Summary of Auditors	' Resu	lts		
Financial Statements:				
Type of auditors' report issued: Unmodified				
Internal control over financial reporting:				
Material weakness(es) identified?	-	Yes	<u>X</u>	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	-	Yes	<u>X</u>	None reported
Noncompliance material to financial statements noted?	-	Yes	<u>X</u>	No
Federal Awards:				
Internal control over major programs:				
Material weakness(es) identified?	-	Yes	<u>X</u>	No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	<u>X</u>	Yes	_	None reported
Type of auditors' report issued on compliance for major pro	grams	: Unmodified		
Any audit findings disclosed that are required to be reported in accordance with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)? Identification of Major Programs:	<u>X</u>	Yes	=	No
Name of Federal Program or Cluster	1	CED	A Num	ber(s)
Education Stabilization Fund: COVID19- Higher Education Relief Fund (HEERF)	ation			, J, M
Research & Development Cluster			Variou	
Agricultural Research Basic and Applied Research			10.00	
Weather and Air Quality Research			11.45	
Head Start Cluster			93.60	0
Dollar threshold used to distinguish between type A				

\$3,267,931

Yes

No

and type B programs

Auditee qualified as low-risk auditee?

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING SCHEDULE OF FINDINGS AND QUESTIONED COSTS YEAR ENDED JUNE 30, 2020

Section	II -	Financial	Statement	Findings
---------	------	-----------	-----------	-----------------

Our audit did not disclose any matters required to be reported in accordance with Government Auditing Standards.

Section III - Findings and Questioned Costs - Major Federal Programs

2020 - 001: Higher Education Emergency Relief Fund (HEERF) Reporting

Federal agency: U.S. Department of Education Federal program title: Education Stabilization Funds

CFDA Number: 84.425E

Award Period: July 1, 2019 to June 30, 2020

Type of Finding: Significant Deficiency in Internal Control Over Compliance, Other Matters

Applicable Campus(es): Alcorn State University, Jackson State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework," issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Pursuant to the Department of Education Information for Financial Aid Professionals (IFAP) Electronic Announcement (EA) posted on May 6, 2020, institutions that received a HEERF 18004(a)(1) Student Aid Portion award to publicly post certain information on their website no later than 30 days from the date of the institution's Certification and Agreement to the Department.

Condition:

- ASU: The required initial reporting was not submitted within the 30-day requirement.
- JSU: The required initial reporting was not publicly posted to the institution's website.

Questioned costs: None

Context: The applicable campuses submitted its initial reporting as follows:

Applicable Campus	Certification and Agreement Date	Initial Reporting Date	Number of Days
ASU	4/14/20	8/24/20	94 business days
JSU	5/19/20	9/30/20	95 business days

Cause:

- ASU: Dr. Felicia Nave, President of Alcorn State University, submitted a memo to Ms. Kim Gallaspy, Assistant Commissioner for Government Relations, on May 26, 2020. The memo acknowledged the receipt of the funds and a detailed outline of how funds will be used. However, the memo was not posted to ASU's website until August 24, 2020. In the midst of urgent and novel response to the Coronavirus pandemic including working remotely, resulted in an inadvertent delay of requisite posting of the information on the website. As soon as it was revealed that this requirement existed and was not completed, the information was posted without delay.
- JSU: The condition was due to an oversight on the part of the University.

Effect: The institutions are not meeting the reporting and information-sharing requirements determined by the Department of Education. As a result, the institution may be subject to additional enforcement actions by the Department of Education including a delay in funding for additional HEERF programs and up to being determined ineligible for other program funding.

Repeat Finding: No

Recommendation: We recommend the institutions obtain an understanding of the reporting requirements established by the grant and develop a calendar to ensure timely reporting.

Section III - Findings and Questioned Costs - Major Federal Programs (Continued)

2020 - 002: Equipment

Federal agency:

Department of Health and Human Services

Federal program title:

Science Teaching Excites Medical Interest (STEMI)

CFDA Number:

93.859

Award Period:

July 1, 2019 to June 30, 2020

Type of Finding:

Significant Deficiency in Internal Control Over Compliance, Other Matters

Applicable Campus(es):

University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework," issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR 200.313, a control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated.

Condition: Equipment was unable to be located for physical inspection.

Questioned costs: \$897

Context: This condition occurred for three out of 60 equipment items tested in our statistically valid sample.

Cause: Due to a Workday implementation in 2019 and COVID-19 during 2020, UMMC was unable to successfully perform a physical inventory within the past two years.

Effect: Inventory may not be properly stated.

Repeat Finding: No

Recommendation: We recommend that the institution ensure its internal controls are operating effectively to ensure the existence of purchased equipment and further perform a physical inventory on a timely basis.

Section III - Findings and Questioned Costs - Major Federal Programs (Continued)

2020 - 003: Indirect Costs

Federal agency:

Department of Health and Human Services

Federal program title:

Science Teaching Excites Medical Interest (STEMI)

CFDA Number:

93.859

Award Period:

July 1, 2019 to June 30, 2020

Type of Finding:

Significant Deficiency in Internal Control Over Compliance, Other Matters

Applicable Campus(es):

University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework," issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: Indirect cost expense was improperly calculated.

Questioned costs: \$1,959

Context: This condition occurred for one out of nine indirect costs tested in our statistically valid sample.

Cause: The calculation for indirect cost expense was not reviewed in a timely manner.

Effect: Indirect costs may be incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the entity strengthen its internal controls to ensure that calculations are reviewed and adjusted for, if necessary, in a more timely manner.

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2020 - 004: Equipment Inventory

Federal agency:

Department of Health and Human Services

Federal program title:

Mississippi Center for Clinical and Translational Research, Genetic determinants of hypertension-induced cerebral vascular dysfunction, EEG Telemetry in Monkeys: Potential Markers of Benzodiazepine Action, 3D Spheroid Model of Adipose Pathophysiology, Astrocytes and the pathology of nodes of Ranvier in depression, Science Teaching Excites Medical Interest (STEMI), Fractal Analysis of Ceramic

FPDs, Midbrain Circuitry for Neuronal Control of Gaze

CFDA Number:

93.859, 93.837, 93.279, 93.286, 93.242, 93.121, 93.867

Award Period:

July 1, 2019 to June 30, 2020

Type of Finding:

Significant Deficiency in Internal Control Over Compliance, Other Matters

Applicable Campus(es):

University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework," issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.313 a physical inventory of the property must be taken and the results reconciled with the property records at least once every two years.

Condition: UMMC did not perform a physical inventory within the past two years.

Questioned costs: None

Context: This condition occurred for 22 out of 60 equipment items tested in our statistically valid sample.

Cause: Due to a Workday implementation in 2019 and COVID-19 during 2020, UMMC was unable to successfully perform a physical inventory within the past two years.

Effect: Inventory may not be properly stated.

Repeat Finding: No

Recommendation: We recommend that the entity ensure its internal controls are operating effectively and perform a physical inventory on a timely basis.

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2020 - 005: CARES Disbursements

Federal agency:

U.S. Department of Education

Federal program title:

Education Stabilization Fund

CFDA Number:

84.425F

Award Period:

July 1, 2019 to June 30, 2020

Type of Finding:

Significant Deficiency in Internal Control Over Compliance, Nonmaterial

Noncompliance

Applicable Campus(es):

Alcorn State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in "Standards for Internal Control in the Federal Government" issued by the Comptroller General of the United States or the "Internal Control Integrated Framework," issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §\$200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: Expenses that were never disbursed to the payee were improperly charged to the program.

Questioned costs: \$24,696

Context: This condition occurred for two of eight disbursements selected for testing in our statistically valid sample.

Cause: The accounting office posted a journal voucher as an expenditure when in fact it was an open purchase order.

Effect: Expenditures may be incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the entity strengthen its internal controls to ensure that expenditures are reviewed and adjusted for, if necessary, in a more timely manner.



ALCORN STATE UNIVERSITY CORRECTIVE ACTION PLAN YEAR ENDED JUNE 30, 2020

U.S. Department of Education

Alcorn State University respectfully submits the following corrective action plan for the year ended June 30, 2020.

Audit period: July 1, 2019 - June 30, 2020

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2020-001 Education Stabilization Fund - CFDA No. 84.425E

Recommendation: We recommend the institutions obtain an understanding of the reporting requirements established by the grant and develop a calendar to ensure timely reporting.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The Institution ensures that an understanding of the reporting requirements has been established and a calendar has been developed to ensure timely reporting.

Name(s) of the contact person(s) responsible for corrective action: Sallie R. McMillian

Planned completion date for corrective action plan: August 24, 2020

If the U.S. Department of Education has questions regarding this plan, please call Sallie R. McMillian at 601-877-6377.



Division of Research & Economic

Development

Unit of Grants and Contracts Management
P. O. Box 17329

Jackson, MS 39217

4th Floor Administration Tower

June 07, 2021

Christina Bowman, Principal CliftonLarsonAllen LLP 1966 Greenspring Drive, Suite 300 Timonium, MD 21093

RE: Corrective Action Plan for Year Ended June 30, 2020

Dear Christina Bowman,

Jackson State University respectfully submits the following corrective action plan for the year ended June 30, 2020. The audit period is July 1, 2019 – June 30, 2020

Phone: (601) 979-2056

(601) 979-0814

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2020-001: Higher Education Emergency Relief Fund (HEERF) Reporting

Education Stabilization Funds - CFDA No. 84.425E

Recommendation: We recommend the institutions obtain an understanding of the reporting requirements established by the grant and develop a calendar to ensure timely reporting.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.



Division of Research & Economic

Development

Unit of Grants and Contracts Management
P. O. Box 17329

Jackson, MS 39217

4th Floor Administration Tower

Phone: (601) 979-2056 Fax: (601) 979-0814

Page 2

Action taken in response to finding: The Unit of Grants & Contracts team will regularly monitor the legislation, regulations, and updates from the USDoE regarding the routine submission of reports to ensure that Jackson State University is adhering to the funding agency requirements.

Name(s) of the contact person(s) responsible for corrective action: Illiad Kelly/Tiffany Robinson

Planned completion date for corrective action plan: 06/07/2021

If the U.S. Department of Education has questions regarding this plan, please call Illiad Kelly or Tiffany Robinson at 601.979.2056 or 601.979.6802.

Should you need additional information or have further questions, please let us know.

Thanks,

Illiad Kelly, Director Unit of Grants and Contracts Management Illiad.l.kelly@jsums.edu



UNIVERSITY OF MISSISSIPPI MEDICAL CENTER CORRECTIVE ACTION PLAN YEAR ENDED JUNE 30, 2020

Department of Health and Human Services

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2020.

Audit period: July 1, 2019 – June 30, 2020

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Health and Human Services

2020-002: Equipment

Science Teaching Excites Medical Interest (STEMI) - CFDA No. 93.859

Recommendation: We recommend that the institution ensure its internal controls are operating effectively to ensure the existence of purchased equipment and further perform a physical inventory on a timely basis.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: An audit of the physical inventory of all cost centers with assets will be scheduled and conducted by Property Control on a rolling basis over a two year period so that all cost center physical inventories will be audited by Property Control every two years.

Name(s) of the contact person(s) responsible for corrective action: John W. Russell

Planned completion date for corrective action plan: July 1, 2021

If the U.S. Department of Health and Human Services has questions regarding this plan, please call John W. Russell at 601-984-1326.



UNIVERSITY OF MISSISSIPPI MEDICAL CENTER CORRECTIVE ACTION PLAN YEAR ENDED JUNE 30, 2020

Department of Health and Human Services

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2020.

Audit period: July 1, 2019 - June 30, 2020

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Health and Human Services

2020-003: Science Teaching Excites Medical Interest (STEMI)

Science Teaching Excites Medical Interest (STEMI)- CFDA No. 93.350

Recommendation: We recommend that the entity strengthen its internal controls to ensure that calculations are reviewed and adjusted for, if necessary, in a more timely manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The incorrect indirect cost expense has been adjusted and corrected in the letter of credit drawdown for the award. An internal interim annual financial review will be conducted on awards that do not require an annual financial report to ensure indirect costs are charging correctly.

Name(s) of the contact person(s) responsible for corrective action: Sam Smith

Planned completion date for corrective action plan: The action plan will be implemented by July 31st, 2021.

If the U.S. Department of Health and Human Services has questions regarding this plan, please call Sam Smith at 601-984-1065.



UNIVERSITY OF MISSISSIPPI MEDICAL CENTER CORRECTIVE ACTION PLAN YEAR ENDED JUNE 30, 2020

Department of Health and Human Services

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2020.

Audit period: July 1, 2019 - June 30, 2020

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Health and Human Services

2020-004: Equipment Inventory

- 1) Science Teaching Excites Medical Interest (STEMI) CFDA # 93.859
- 2) Genetic determinants of hypertension-induced cerebral vascular dysfunction CFDA # 93.837
- 3) EEG Telemetry in Monkeys: Potential Markers of Benzodiazepine Action CFDA # 93.279
- 4) 3D Spheroid Model of Adipose Pathophysiology CFDA # 93.286
- 5) Astrocytes and the pathology of nodes of Ranvier in depression CFDA # 93.242
- 6) Fractal Analysis of Ceramic FPDs CFDA # 93.121
- 7) Midbrain Circuitry for Neuronal Control of Gaze CFDA # 93.867

Recommendation: We recommend that the entity ensure its internal controls are operating effectively and perform a physical inventory on a timely basis.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: An audit of the physical inventory of all cost centers with assets will be scheduled and conducted by Property Control on a rolling basis over a two year period so that all cost center physical inventories will be audited by Property Control every two years..

Name(s) of the contact person(s) responsible for corrective action: John W. Russell

Planned completion date for corrective action plan: July 1, 2021

If the U.S. Department of Health and Human Services has questions regarding this plan, please call John W. Russell at 601-684-1326.



ALCORN STATE UNIVERSITY CORRECTIVE ACTION PLAN YEAR ENDED JUNE 30, 2020

U.S. Department of Education

Alcorn State University respectfully submits the following corrective action plan for the year ended June 30, 2020.

Audit period: July 1, 2019 - June 30, 2020

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2020-005: CARES Disbursements

Education Stabilization Fund - CFDA No. 84.425F

Recommendation: We recommend that the entity strengthen its internal controls to ensure that expenditures are reviewed and adjusted for, if necessary, in a more timely manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: To prevent a reoccurrence of this inadvertent error, all journal vouchers will have a secondary review and approval.

Name(s) of the contact person(s) responsible for corrective action: Dana A. Brown

Planned completion date for corrective action plan: 7/1/2021

If the U.S. Department of Education has questions regarding this plan, please call Dana Brown at (601) 877-4701.



STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Financial Statements

June 30, 2020 and 2019



CLAconnect.com

WEALTH ADVISORY
OUTSOURCING
AUDIT, TAX, AND
CONSULTING