



BUDGET 2023-2024

MISSISSIPPI VALLEY STATE
UNIVERSITY®

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

SUMMARY OF REVENUE AND EXPENDITURES

EXHIBIT A

DESCRIPTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
CURRENT REVENUE			
EDUCATIONAL AND GENERAL			
A. Student Fees	14,370,900	\$142,000	14,512,900
B. State Appropriations	31,166,754	(\$19,961)	31,146,793
C. Governmental Grants and Contracts	6,000	\$0	6,000
D. Sales and Services	222,500	\$0	222,500
E. Other Revenue Sources	2,807,368	\$104,439	2,911,807
F. Reduction in Fund Balance	2,688,000	\$112,000	2,800,000
Total Educational and General	51,261,522	\$338,478	51,600,000
F. Auxiliary Enterprises	9,380,000	\$0	9,380,000
TOTAL CURRENT FUNDS INCOME	60,641,522	\$338,478	60,980,000
CURRENT EXPENDITURES			
EDUCATIONAL AND GENERAL			
A. Instruction	12,589,729	\$676,827	13,266,556
B. Research	0	\$0	0
C. Public Service	95,706	\$3,734	99,440
D. Academic Support	1,482,279	\$36,788	1,519,067
E. Student Services	5,654,422	\$148,735	5,803,157
F. Institutional Support	5,541,977	\$146,935	5,688,912
G. Operation and Maintenance of Physical Plant	21,730,275	(\$669,809)	21,060,466
H. Scholarships and Fellowships	4,167,134	(\$4,732)	4,162,402
I. Mandatory Transfers			
Total Educational and General	51,261,522	\$338,478	51,600,000
I. Auxiliary Enterprises	9,380,000	\$0	9,380,000
TOTAL EXPENDITURES	60,641,522	\$338,478	60,980,000

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

DETAIL OF REVENUES

EXHIBIT B

SOURCES OF REVENUE	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
I. CURRENT FUNDS GENERAL			
A. Student Fees			
1. Regular Term			
a. General Tuition	13,456,900	0	13,456,900
b. Student Activity Fee	38,000	142,000	180,000
c. Late Registration Fees	55,000	0	55,000
d. Online/Lab Fees	90,000	0	90,000
e. Testing Fees	1,000	0	1,000
f. Capital Improvement Fee	180,000	0	180,000
Total Regular Term	13,820,900	142,000	13,962,900
2. Summer Instruction			
a. Summer Tuition General	550,000	0	550,000
Total Summer Instruction	550,000	0	550,000
TOTAL STUDENT FEES	14,370,900	142,000	14,512,900
B. Governmental Appropriation			
1. State Appropriation			
a. General Support	12,676,443	444,133	13,120,576
b. Education Enhancement	2,611,621	94,799	2,706,420
c. Capital Expense Fund-R & R	1,342,455	865,063	2,207,518
d. Ayers Endowment Interest	889,304	0	889,304
e. Ayers Program Enhancement	446,931	348,544	795,475
f. Capital Expense Funds Roof Repair	3,000,000	0	3,000,000
g. IHL Capital Improvement Fund	10,200,000	(6,772,500)	3,427,500
h. Capital Projects	0	5,000,000	5,000,000
TOTAL GOVERNMENTAL APPROPRIATION	31,166,754	(19,961)	31,146,793

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SOURCES OF REVENUE	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
C. Governmental Grants and Contracts			
1. Grants and Contracts			
a. U. S. Postal Services	6,000	0	6,000
TOTAL GOVERNMENTAL GRANTS AND CONTRACTS	6,000	0	6,000
D. Sales and Services			
1. Library Collections	2,500	0	2,500
2. Printing	40,000	10,000	50,000
3. Property Accountability	30,000	(10,000)	20,000
4. Transportation	150,000	0	150,000
TOTAL SALES AND SERVICES	222,500	0	222,500
E. Other Sources			
1. Administrative Cost Recovery	20,000	0	20,000
2. Transcripts	35,000	0	35,000
3. Miscellaneous Income	490,125	3,795	493,920
4. Athletics	2,187,243	110,644	2,297,887
5. Parking Fines & Decals	55,000	(5,000)	50,000
6. Student Union	5,000	0	5,000
7. Licensing	15,000	(5,000)	10,000
TOTAL OTHER SOURCES	2,807,368	104,439	2,911,807
F. Reduction in Fund Balance	2,688,000	112,000	2,800,000
TOTAL EDUCATIONAL AND GENERAL	51,261,522	338,478	51,600,000

MISSISSIPPI VALLEY STATE UNIVERSITY

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SOURCES OF REVENUE	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
II. CURRENT AUXILIARY FUNDS GENERAL			
G. Sales and Services of Auxiliary Enterprises			
1. Dining Hall			
a. Meal Card Sales	3,186,120	0	3,186,120
b. Counter Sales	25,000	15,000	40,000
TOTAL DINING HALL	3,211,120	15,000	3,226,120
2. Bookstore			
a. Sales - Books	850,000	0	850,000
b. Sales - School Supplies	25,000	0	25,000
c. Other Sales	260,000	10,000	270,000
TOTAL BOOKSTORE	1,135,000	10,000	1,145,000
3. Faculty/Staff Dwellings			
a. Rentals	325,000	0	325,000
b. Utilities	125,000	25,000	150,000
TOTAL FACULTY/STAFF DWELLINGS	450,000	25,000	475,000
4. Laundry			
a. Student Fees	275,000	0	275,000
b. Other Income	30,000	0	30,000
TOTAL LAUNDRY	305,000	0	305,000

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SOURCES OF REVENUE	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
5. Vending and Laundromat			
a. Vending Sales	100,000	0	100,000
b. Other Income	40,000	0	40,000
TOTAL VENDING AND LAUNDROMAT	140,000	0	140,000
6. Residence Halls			
a. Room Rent	3,713,880	0	3,713,880
b. Other income	50,000	0	50,000
TOTAL RESIDENCE HALLS	3,763,880	0	3,763,880
7. Tele-Communications			
a. Telephone Services	275,000	(25,000)	250,000
TOTAL TELE-COMMUNICATIONS	275,000	(25,000)	250,000
8. Convenience Store			
a. Sales - Food	100,000	(25,000)	75,000
TOTAL CONVENIENCE STORE	100,000	(25,000)	75,000
TOTAL SALES AND SERVICES OF AUXILIARY ENTERPRISES	9,380,000	0	9,380,000
TOTAL CURRENT FUNDS INCOME	60,641,522	338,478	60,980,000

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS

EXHIBIT C

FUNCTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
EDUCATIONAL AND GENERAL			
<u>Arts & Sciences</u>			
Salaries	3,720,439	324,136	4,044,575
Wages	0	0	0
Fringe Benefits	1,521,659	132,572	1,654,231
Travel	61,738	54,389	116,127
Contractual Services	106,774	738	107,512
Commodities	69,371	5,270	74,641
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	20,000	600	20,600
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	5,499,981	517,705	6,017,686
<u>Education</u>			
Salaries	1,520,134	18,766	1,538,900
Wages	18,560	0	18,560
Fringe Benefits	629,325	7,677	637,002
Travel	6,800	4,000	10,800
Contractual Services	37,813	2,000	39,813
Commodities	16,204	2,000	18,204
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	11,537	6,500	18,037
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	2,240,373	40,943	2,281,316

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EXHIBIT C

FUNCTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
EDUCATIONAL AND GENERAL CONT.			
<u>Professional Studies</u>			
Salaries	2,626,922	63,938	2,690,860
Wages	3,636	0	3,636
Fringe Benefits	1,075,899	26,150	1,102,049
Travel	6,184	426	6,610
Contractual Services	48,086	12,000	60,086
Commodities	10,313	2,400	12,713
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	23,000	23,000
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	3,771,040	127,914	3,898,954
<u>Special Sessions</u>			
Salaries	615,467	(28,201)	587,266
Wages	0	0	0
Fringe Benefits	251,726	(11,534)	240,192
Travel	22,117	0	22,117
Contractual Services	123,209	30,000	153,209
Commodities	25,816	0	25,816
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	40,000	0	40,000
Transfers - Mandatory	0	0	0
Total Expenditures	1,078,335	(9,735)	1,068,600

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FUNCTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
EDUCATIONAL AND GENERAL CONT.			
<u>Off Campus</u>			
Salaries	0	0	0
Wages	0	0	0
Fringe Benefits	0	0	0
Travel	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	0	0	0
<u>Summary Instruction</u>			
Salaries	8,482,962	378,639	8,861,601
Wages	22,196	0	22,196
Fringe Benefits	3,478,609	154,865	3,633,474
Travel	96,839	58,815	155,654
Contractual Services	315,882	44,738	360,620
Commodities	121,704	9,670	131,374
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	31,537	30,100	61,637
Transfers - Non Mandatory	40,000	0	40,000
Transfers - Mandatory	0	0	0
Total Expenditures	12,589,729	676,827	13,266,556

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EDUCATIONAL AND GENERAL CONT.			
<u>Research</u>			
Salaries	0	0	0
Wages	0	0	0
Fringe Benefits	0	0	0
Travel	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	0	0	0
<u>Public Service</u>			
Salaries	65,086	2,650	67,736
Wages	0	0	0
Fringe Benefits	26,620	1,084	27,704
Travel	0	0	0
Contractual Services	4,000	0	4,000
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	95,706	3,734	99,440

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EDUCATIONAL AND GENERAL CONT.			
<u>Academic Support</u>			
Salaries	663,476	10,790	674,266
Wages	15,930	478	16,408
Fringe Benefits	277,876	4,610	282,486
Travel	9,750	0	9,750
Contractual Services	393,789	20,910	414,699
Commodities	21,496	0	21,496
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	1,482,279	36,788	1,519,067
<u>Student Support</u>			
Salaries	2,473,047	(87,999)	2,385,048
Wages	29,408	0	29,408
Fringe Benefits	1,023,505	(35,991)	987,514
Travel	587,890	140,189	728,079
Contractual Services	1,155,342	112,138	1,267,480
Commodities	287,983	14,668	302,651
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	84,977	18,000	102,977
Transfers - Non Mandatory	12,270	(12,270)	0
Transfers - Mandatory	0	0	0
Total Expenditures	5,654,422	148,735	5,803,157

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FUNCTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
EDUCATIONAL AND GENERAL CONT.			
<u>Institutional Support</u>			
Salaries	2,971,245	112,119	3,083,364
Wages	145,213	(4,716)	140,497
Fringe Benefits	1,274,629	43,932	1,318,561
Travel	78,198	300	78,498
Contractual Services	770,571	(5,700)	764,871
Commodities	62,630	5,368	67,998
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	11,500	5,632	17,132
Transfers - Non Mandatory	67,991	(10,000)	57,991
Transfers - Mandatory	160,000	0	160,000
Total Expenditures	5,541,977	146,935	5,688,912
<u>Operations and Maintenance of Physical Plant</u>			
Salaries	666,077	17,391	683,468
Wages	1,285,537	40,711	1,326,248
Fringe Benefits	798,211	23,763	821,974
Travel	1,880	0	1,880
Contractual Services	18,440,563	(826,674)	17,613,889
Commodities	811,295	0	811,295
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	282,000	75,000	357,000
Transfers - Non Mandatory	(555,288)	0	(555,288)
Transfers - Mandatory	0	0	0
Total Expenditures	21,730,275	(669,809)	21,060,466

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EXHIBIT C

FUNCTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
EDUCATIONAL AND GENERAL CONT.			
<u>Scholarships and Fellowships</u>			
Salaries	35,000	0	35,000
Wages	0	0	0
Fringe Benefits	14,315	0	14,315
Travel	0	0	0
Contractual Services	3,922,819	(4,732)	3,918,087
Commodities	125,000	0	125,000
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	70,000	0	70,000
Transfers - Mandatory	0	0	0
Total Expenditures	4,167,134	(4,732)	4,162,402
<u>Total Educational and General</u>			
Salaries	15,356,893	433,590	15,790,483
Wages	1,498,284	36,473	1,534,757
Fringe Benefits	6,893,765	192,263	7,086,028
Travel	774,557	199,304	973,861
Contractual Services	25,002,966	(659,320)	24,343,646
Commodities	1,430,108	29,706	1,459,814
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	410,014	128,732	538,746
Transfers - Non Mandatory	(365,027)	(22,270)	(387,297)
Transfers - Mandatory	160,000	0	160,000
Total Expenditures	51,261,522	338,478	51,600,000

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FUNCTION	Budget 2022-2023	Increase or Decrease	Budget 2023-2024
EDUCATIONAL AND GENERAL CONT.			
<u>Auxiliary Enterprises</u>			
Salaries	728,762	17,730	746,492
Wages	506,743	6,928	513,671
Fringe Benefits	505,320	10,087	515,407
Travel	0	4,500	4,500
Contractual Services	4,506,941	(23,185)	4,483,756
Commodities	1,318,667	(73,149)	1,245,518
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	30,320	24,339	54,659
Transfers - Non Mandatory	693,741	0	693,741
Transfers - Mandatory	1,089,506	32,750	1,122,256
Total Expenditures	9,380,000	0	9,380,000
<u>Total Educational and General and Auxiliary Enterprises</u>			
Salaries	16,085,655	451,320	16,536,975
Wages	2,005,027	43,401	2,048,428
Fringe Benefits	7,399,085	202,350	7,601,435
Travel	774,557	203,804	978,361
Contractual Services	29,509,907	(682,505)	28,827,402
Commodities	2,748,775	(43,443)	2,705,332
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	440,334	153,071	593,405
Transfers - Non Mandatory	328,714	(22,270)	306,444
Transfers - Mandatory	1,249,506	32,750	1,282,256
Total Expenditures	60,641,522	338,478	60,980,000