



BUDGET 2020 - 2021

MISSISSIPPI VALLEY STATE
UNIVERSITY®

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

SUMMARY OF REVENUE AND EXPENDITURES

EXHIBIT A

DESCRIPTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
CURRENT REVENUE			
EDUCATIONAL AND GENERAL			
A. Student Fees	14,792,950	(\$1,182,550)	13,610,400
B. State Appropriations	16,777,726	(\$359,782)	16,417,944
C. Governmental Grants and Contracts	6,000	\$0	6,000
D. Sales and Services	430,000	(\$32,500)	397,500
E. Other Revenue Sources	3,007,817	(\$589,661)	2,418,156
Total Educational and General	35,014,493	(\$2,164,493)	32,850,000
F. Auxiliary Enterprises	9,500,000	(\$900,000)	8,600,000
TOTAL CURRENT FUNDS INCOME	44,514,493	(\$3,064,493)	41,450,000
CURRENT EXPENDITURES			
EDUCATIONAL AND GENERAL			
A. Instruction	12,878,018	(\$879,969)	11,998,049
B. Research	0	\$0	0
C. Public Service	92,651	(\$2,951)	89,700
D. Academic Support	1,594,138	(\$292,202)	1,301,936
E. Student Services	5,442,424	(\$276,478)	5,165,946
F. Institutional Support	5,256,559	\$948,064	6,204,623
G. Operation and Maintenance of Physical Plant	5,519,010	(\$1,226,489)	4,292,521
H. Scholarships and Fellowships	4,231,693	(\$434,468)	3,797,225
I. Mandatory Transfers			
Total Educational and General	35,014,493	(\$2,164,493)	32,850,000
I. Auxiliary Enterprises	9,500,000	(\$900,000)	8,600,000
TOTAL EXPENDITURES	44,514,493	(\$3,064,493)	41,450,000

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

DETAIL OF REVENUES

EXHIBIT B

SOURCES OF REVENUE	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
I. CURRENT FUNDS GENERAL			
A. Student Fees			
1. Regular Term			
a. General Tuition	13,956,450	(1,177,050)	12,779,400
b. Student Activity Fee	44,000	(4,000)	40,000
c. Late Registration Fees	65,000	(10,000)	55,000
d. Online/Lab Fees	75,000	10,000	85,000
e. Testing Fees	2,500	(1,500)	1,000
Total Regular Term	14,142,950	(1,182,550)	12,960,400
2. Summer Instruction			
a. Summer Tuition General	650,000	0	650,000
Total Summer Instruction	650,000	0	650,000
TOTAL STUDENT FEES	14,792,950	(1,182,550)	13,610,400
B. Governmental Appropriation			
1. State Appropriation			
a. General Support	10,921,927	(230,355)	10,691,572
b. Education Enhancement	2,240,313	(113,214)	2,127,099
c. Capital Expense Fund-STEM	333,333	(333,333)	0
d. Capital Expense Fund-R & R	696,445	(696,445)	0
e. Ayers Endowment Interest	717,493	0	717,493
f. Ayers Program Enhancement	1,868,215	(150,261)	1,717,954
g. CARES Act Funds	0	1,147,929	1,147,929
h. Budget Contingency Fund	0	15,897	15,897
TOTAL GOVERNMENTAL APPROPRIATION	16,777,726	(359,782)	16,417,944

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DETAIL OF REVENUES

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SOURCES OF REVENUE	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
C. Governmental Grants and Contracts			
1. Grants and Contracts			
a. U. S. Postal Services	6,000	0	6,000
TOTAL GOVERNMENTAL GRANTS AND CONTRACTS	6,000	0	6,000
D. Sales and Services			
1. Library Collections	5,000	(2,500)	2,500
2. Printing	220,000	(5,000)	215,000
3. Property Accountability	30,000	0	30,000
4. Transportation	175,000	(25,000)	150,000
TOTAL SALES AND SERVICES	430,000	(32,500)	397,500
E. Other Sources			
1. Administrative Cost Recovery	20,000	0	20,000
2. Transcripts	35,000	0	35,000
3. Miscellaneous Income	560,000	57,912	617,912
4. Athletics	1,674,082	(1,338)	1,672,744
5. Parking Fines & Decals	75,000	(20,000)	55,000
6. Student Union	2,500	0	2,500
7. Licensing	15,000	0	15,000
8. Reserve	626,235	(626,235)	0
TOTAL OTHER SOURCES	3,007,817	(589,661)	2,418,156
TOTAL EDUCATIONAL AND GENERAL	35,014,493	(2,164,493)	32,850,000

MISSISSIPPI VALLEY STATE UNIVERSITY

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DETAIL OF REVENUES

EXHIBIT B

SOURCES OF REVENUE	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
II. CURRENT AUXILIARY FUNDS GENERAL			
F. Sales and Services of Auxiliary Enterprises			
1. Dining Hall			
a. Meal Card Sales	3,124,380	(215,380)	2,909,000
b. Counter Sales	19,500	(5,710)	13,790
c. Reserve	0	0	0
TOTAL DINING HALL	3,143,880	(221,090)	2,922,790
2. Bookstore			
a. Sales - Books	750,000	(50,000)	700,000
b. Sales - School Supplies	50,000	(25,000)	25,000
c. Other Sales	300,000	(50,000)	250,000
TOTAL BOOKSTORE	1,100,000	(125,000)	975,000
3. Faculty/Staff Dwellings			
a. Rentals	325,000	0	325,000
b. Utilities	100,000	0	100,000
c. Reserve	0	0	0
TOTAL FACULTY/STAFF DWELLINGS	425,000	0	425,000
4. Laundry			
a. Student Fees	330,000	(55,000)	275,000
b. Other Income	20,000	(10,000)	10,000
TOTAL LAUNDRY	350,000	(65,000)	285,000

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SOURCES OF REVENUE	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
5. Vending and Laundromat			
a. Vending Sales	120,000	(20,000)	100,000
b. Other Income	19,020	(4,020)	15,000
TOTAL VENDING AND LAUNDROMAT	139,020	(24,020)	115,000
6. Residence Halls			
a. Room Rent	3,816,500	(404,390)	3,412,110
b. Other income	50,600	(10,500)	40,100
c. Reserves	0	0	0
TOTAL RESIDENCE HALLS	3,867,100	(414,890)	3,452,210
7. Tele-Communications			
a. Telephone Services	325,000	0	325,000
TOTAL TELE-COMMUNICATIONS	325,000	0	325,000
8. Convenience Store			
a. Sales - Food	150,000	(50,000)	100,000
TOTAL CONVENIENCE STORE	150,000	(50,000)	100,000
TOTAL SALES AND SERVICES OF AUXILIARY ENTERPRISES	9,500,000	(900,000)	8,600,000
TOTAL CURRENT FUNDS INCOME	44,514,493	(3,064,493)	41,450,000

MISSISSIPPI VALLEY STATE UNIVERSITY

CURRENT EDUCATIONAL AND GENERAL AND AUXILIARY ENTERPRISES FUNDS

SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS

EXHIBIT C

FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL			
<u>Arts & Sciences</u>			
Salaries	3,714,280	(153,089)	3,561,191
Wages	0	0	0
Fringe Benefits	1,519,142	(62,614)	1,456,528
Travel	88,439	(56,027)	32,412
Contractual Services	199,179	(9,981)	189,198
Commodities	71,055	(2,356)	68,699
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	30,935	(15,477)	15,458
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	5,623,030	(299,544)	5,323,486
<u>Education</u>			
Salaries	1,630,818	(133,867)	1,496,951
Wages	0	0	0
Fringe Benefits	667,004	(54,751)	612,253
Travel	14,734	(12,784)	1,950
Contractual Services	50,423	(8,999)	41,424
Commodities	32,390	(19,686)	12,704
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	15,356	(15,356)	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	2,410,725	(245,443)	2,165,282

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SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS

EXHIBIT C

FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL CONT.			
<u>Professional Studies</u>			
Salaries	2,470,729	203	2,470,932
Wages	3,636	0	3,636
Fringe Benefits	1,012,016	83	1,012,099
Travel	33,162	(8,478)	24,684
Contractual Services	59,446	(1,990)	57,456
Commodities	23,022	(8,339)	14,683
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	2,000	(2,000)	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	3,604,011	(20,521)	3,583,490
<u>Special Sessions</u>			
Salaries	694,712	(167,322)	527,390
Wages	0	0	0
Fringe Benefits	284,137	(68,434)	215,703
Travel	13,631	(9,531)	4,100
Contractual Services	150,941	(35,659)	115,282
Commodities	46,831	(23,515)	23,316
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	50,000	(10,000)	40,000
Transfers - Mandatory	0	0	0
Total Expenditures	1,240,252	(314,461)	925,791

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SUMMARY OF EXPENDITURES BY MAJOR FUNCTIONS AND OBJECTS

EXHIBIT C

FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL CONT.			
<u>Off Campus</u>			
Salaries	0	0	0
Wages	0	0	0
Fringe Benefits	0	0	0
Travel	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	0	0	0
<u>Summary Instruction</u>			
Salaries	8,510,539	(454,075)	8,056,464
Wages	3,636	0	3,636
Fringe Benefits	3,482,299	(185,716)	3,296,583
Travel	149,966	(86,820)	63,146
Contractual Services	459,989	(56,629)	403,360
Commodities	173,298	(53,896)	119,402
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	48,291	(32,833)	15,458
Transfers - Non Mandatory	50,000	(10,000)	40,000
Transfers - Mandatory	0	0	0
Total Expenditures	12,878,018	(879,969)	11,998,049

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EDUCATIONAL AND GENERAL CONT.			
<u>Research</u>			
Salaries	0	0	0
Wages	0	0	0
Fringe Benefits	0	0	0
Travel	0	0	0
Contractual Services	0	0	0
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	0	0	0
<u>Public Service</u>			
Salaries	60,823	0	60,823
Wages	0	0	0
Fringe Benefits	24,877	0	24,877
Travel	0	0	0
Contractual Services	6,951	(2,951)	4,000
Commodities	0	0	0
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	92,651	(2,951)	89,700

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FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL CONT.			
<u>Academic Support</u>			
Salaries	698,368	(69,201)	629,167
Wages	51,485	(36,683)	14,802
Fringe Benefits	306,690	(43,307)	263,383
Travel	14,108	(9,358)	4,750
Contractual Services	399,881	(122,208)	277,673
Commodities	13,297	(1,098)	12,199
Capital Outlay-Other Than Equipment	99,962	0	99,962
Capital Outlay-Equipment	10,347	(10,347)	0
Transfers - Non Mandatory	0	0	0
Transfers - Mandatory	0	0	0
Total Expenditures	1,594,138	(292,202)	1,301,936
<u>Student Support</u>			
Salaries	2,346,243	(50,528)	2,295,715
Wages	0	0	0
Fringe Benefits	959,614	(20,666)	938,948
Travel	558,342	(42,652)	515,690
Contractual Services	1,260,957	(99,182)	1,161,775
Commodities	305,268	(64,585)	240,683
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	12,000	(5,000)	7,000
Transfers - Non Mandatory	0	6,135	6,135
Transfers - Mandatory	0	0	0
Total Expenditures	5,442,424	(276,478)	5,165,946

MISSISSIPPI VALLEY STATE UNIVERSITY

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EXHIBIT C

FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL CONT.			
<u>Institutional Support</u>			
Salaries	2,784,496	21,319	2,805,815
Wages	145,400	(67,000)	78,400
Fringe Benefits	1,198,326	(18,685)	1,179,641
Travel	102,158	(67,860)	34,298
Contractual Services	761,826	557,544	1,319,370
Commodities	94,423	232,185	326,608
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	5,566	296,934	302,500
Transfers - Non Mandatory	14,364	(6,373)	7,991
Transfers - Mandatory	150,000	0	150,000
Total Expenditures	5,256,559	948,064	6,204,623
<u>Operations and Maintenance of Physical Plant</u>			
Salaries	621,189	0	621,189
Wages	1,264,876	(63,122)	1,201,754
Fringe Benefits	771,399	(25,816)	745,583
Travel	6,705	(5,325)	1,380
Contractual Services	2,624,521	(704,663)	1,919,858
Commodities	431,663	(87,118)	344,545
Capital Outlay-Other Than Equipment	120,000	(120,000)	0
Capital Outlay-Equipment	103,945	(90,445)	13,500
Transfers - Non Mandatory	(425,288)	(130,000)	(555,288)
Transfers - Mandatory	0	0	0
Total Expenditures	5,519,010	(1,226,489)	4,292,521

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EXHIBIT C

FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL CONT.			
<u>Scholarships and Fellowships</u>			
Salaries	25,000	0	25,000
Wages	0	0	0
Fringe Benefits	10,225	0	10,225
Travel	0	0	0
Contractual Services	3,986,468	(424,468)	3,562,000
Commodities	140,000	(10,000)	130,000
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	0	0	0
Transfers - Non Mandatory	70,000	0	70,000
Transfers - Mandatory	0	0	0
Total Expenditures	4,231,693	(434,468)	3,797,225
<u>Total Educational and General</u>			
Salaries	15,046,658	(552,485)	14,494,173
Wages	1,465,397	(166,805)	1,298,592
Fringe Benefits	6,753,430	(294,190)	6,459,240
Travel	831,279	(212,015)	619,264
Contractual Services	9,500,593	(852,557)	8,648,036
Commodities	1,157,949	15,488	1,173,437
Capital Outlay-Other Than Equipment	219,962	(120,000)	99,962
Capital Outlay-Equipment	180,149	158,309	338,458
Transfers - Non Mandatory	(290,924)	(140,238)	(431,162)
Transfers - Mandatory	150,000	0	150,000
Total Expenditures	35,014,493	(2,164,493)	32,850,000

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EXHIBIT C

FUNCTION	Budget 2019-2020	Increase or Decrease	Budget 2020-2021
EDUCATIONAL AND GENERAL CONT.			
<u>Auxiliary Enterprises</u>			
Salaries	630,109	(27,500)	602,609
Wages	666,167	(54,452)	611,715
Fringe Benefits	530,176	(33,518)	496,658
Travel	15,910	(15,910)	0
Contractual Services	3,923,236	(294,236)	3,629,000
Commodities	1,709,535	(430,784)	1,278,751
Capital Outlay-Other Than Equipment	0	0	0
Capital Outlay-Equipment	59,820	(27,500)	32,320
Transfers - Non Mandatory	768,741	(50,000)	718,741
Transfers - Mandatory	1,196,306	33,900	1,230,206
Total Expenditures	9,500,000	(900,000)	8,600,000
<u>Total Educational and General and Auxiliary Enterprises</u>			
Salaries	15,676,767	(579,985)	15,096,782
Wages	2,131,564	(221,257)	1,910,307
Fringe Benefits	7,283,606	(327,708)	6,955,898
Travel	847,189	(227,925)	619,264
Contractual Services	13,423,829	(1,146,793)	12,277,036
Commodities	2,867,484	(415,296)	2,452,188
Capital Outlay-Other Than Equipment	219,962	(120,000)	99,962
Capital Outlay-Equipment	239,969	130,809	370,778
Transfers - Non Mandatory	477,817	(190,238)	287,579
Transfers - Mandatory	1,346,306	33,900	1,380,206
Total Expenditures	44,514,493	(3,064,493)	41,450,000