



Request for Proposals

Mississippi Valley State University

THIS IS NOT AN ORDER

MVSU #7244 / 14000 Hwy 82-W
Itta Bena MS 38941-1400

Web Address: www.mvsu.edu/purchasing/

Phone No: (662) 254-3319 Fax (662) 254-3314

Proposal Title:
Banking Services/General Operating

Requesting Department:
Business and Finance
Machelle Stockstill

Date: 12/02/2020

Proposals No.: VSRP# 100069

Number of Pages: 12

Term – End of Month

Bids/Proposals – Do not include State or Federal Taxes in your bids/proposals. The University is exempted from these taxes. All order will be placed with successful bidder by Official Purchase Order.

Change Order:

Mississippi Valley State University is considering the purchase of the following item (s). **We ask that you submit your Bids/Proposals in three copies.** Rights are reserved to accept, or reject any and all parts of your bid/proposals. Your bid/proposals will be given consideration if received in this Office on or before the date and time below.

- This bid/proposal will be awarded on a line by line basis
- This bid/proposal will be awarded on a all or none basis

However, the University reserves the rights to award any and all bids/proposals in the best interest of the University.

Bid/Proposal opening {Date and Time}

January 27, 2021 @2:00pm

Mississippi Valley State University

Carla T. Williams

By: Carla T. Williams/ Director of Purchasing

Email: ctwilliams@mvsu.edu

NOTE: If you cannot quote on the exact material shown, please indicate any exceptions, giving brand names and complete specifications on any alternate. Mississippi Valley State University reserves the rights to accept any alternate of equal or greater quality or performance. We also reserve the rights to waiver any irregularities that may appear in the Bids/Proposals specifications.

ITEM	QUANTITY	DESCRIPTIONS	UNIT PRICE	TOTAL NET PRICE
		Banking Services Credit Card Account		
<i>Please show Bid/Proposals No. on outside of Envelope</i>				

If checked, Mississippi Valley State University reserves the rights for an additional 60 days to purchase and additional 20% of this bid/proposal at the same cost.

We quote you as above F.O.B – Mississippi Valley State University. Shipment can be made within _____ days from receipt of the order.

Company Quoting

Terms: _____

Date: _____

Phone/Fax: _____

Official Signature: _____

Mississippi Valley State University



Request for Proposal for Banking Services

Credit Card Account

Due May 12, 2021

Mississippi Valley State University
Request for Proposal for Banking Services
May 12, 2021

I. Overview

The purpose of the Request for Proposal (RFP) is to solicit proposal for banking services. Mississippi Valley State University is under the jurisdiction of Mississippi Board of Trustees of State Institution of Higher Learning. In accordance with the Board policies and bylaws, RFP's must be used to obtain depository contracts for all institutions under the broad jurisdiction.

Mississippi Valley State University (MVSU) seeks to utilize a depository account that consist of general appropriation of the Legislature, student tuition and fees, federal grants, and self-generated funds.

The RFP also covers ACH Payroll Processing, ACH Accounts Payable Processing, Credit Card Processing, and direct access to the bank's internet banking system.

II. Background

Mississippi Valley State University, as a Carnegie Classified Master's University, provides comprehensive undergraduate programs in education, the arts and sciences, and professional studies. The University is driven by its commitment to excellence in teaching, learning, service, and research—a commitment resulting in a learner-centered environment that prepares critical thinkers, exceptional communicators, and service-oriented, engaged, and productive citizens. MVSU is fundamentally committed to positively impacting the quality of life and creating extraordinary educational opportunities for the Mississippi Delta and beyond.

Mississippi Valley State University is a residential institution with approximately 2,000 student equivalents. The university has approximately 525 employees (part-time and full-time combined) on its payroll which are paid bi-weekly and monthly.

III. Administrative Information

The terms and conditions, specifications and instructions that govern the proposals to be included are listed in the RFP. The purpose of RFP is as followed:

- To provide Mississippi Valley State University with the most efficient and cost-effective banking services
- To offer banking services to expedite deposits and collections of funds
- To offer banking institutions the opportunity to do business with Mississippi Valley State University on an economical foundation

A. Term of Contract

The anticipated term of the contract awarded pursuant to this RFP (the "Contract") will be 5 years with an option for 2 one-year extensions. The contract will begin on or about July 1, 2021 and ending June 30, 2025. MVSU reserves the right to terminate a contract at any time with ninety's day written notices.

B. Schedule of Proposal Submission

Submission Date

1. First Date of Advertisement	April 12, 2021
2. Release of Request for Proposals to Banks	April 12, 2021
3. Second Date of Advertisement	April 19, 2021
4. Deadline for Submitting Written Inquiries	April 26, 2021
5. Submission of Written Inquiries Available Online	April 30, 2021
6. Proposal Due to the Office of Purchasing	May 12, 2021

C. Inquires

Questions regarding the RFP, or the services requested in it, should be emailed to the following address no later than 2:00 p.m. (CST) on April 26, 2021.

Send all inquiries to:

Machelle Stockstill - stockstill@mvsu.edu

Subject: Q&A Banking Services RFP- Credit Card Account

Vendors can also send questions via email to purchasing@mvsu.edu the subject line of the email should read "Q&A Banking Services RFP." All questions should be received by MVSU no later than 2:00 p.m. (CST) on April 26, 2021 and will be answered by April 30, 2021. Questions received after the April 26, 2021 deadline will not be answered.

All questions will become a form of written addendum to the specifications. All addenda issued shall become part of the RFP. The written addendum for bank services for the Credit Card Account can be retrieved at <http://www.mvsu.edu/current-bids>. It will be the institution responsible to visit the purchasing website daily for additional addendums. Failure of the bank to receive such addendum or clarification shall not release the bank from any obligation of the proposal as submitted.

D. Proposal Submission

Proposal must be submitted on the enclosed pricing form. Proposal received on any other forms will not be accepted. Proposal must be received in the Office of Purchasing no later than 2:00 p.m. (CST) on May 12, 2021. Any proposal received after the time or specified date will not be considered. The opening time for the bill proposal for the Credit Card Account will be 3:15.

The proposal must give the full name and business address and must be signed by an individual authorized to bind the bank.

The proposal must be submitted in a sealed envelope or packet clearly marked "Proposal for Banking Services – Credit Card" to the following address:

Mississippi Valley State University
Office of Purchasing
Attn: Carla Williams
W.W. Sutton Administration Building
Suite 155, Office 160
14000 Hwy. 82 West
Itta Bena, MS. 38941

E. Evaluation of Proposals

A committee will evaluate all proposals received. Evaluations will be based on the criteria outline in the proposal in a manner it deems appropriate. All proposal will be evaluated on the same criteria. The following will be considered when examining the proposals:

- Fees for various banking services
- Ability to provide office remote capability with same day credit and availability of funds.
- Earnings credit rate allowed on deposits
- ACH Debit Services
- Credit/Debit Card Services
- Direct Deposit for Payroll
- Direct Deposit for Accounts Payable
- On-line access to bank accounts including the ability to search transaction details, transfer funds, complete incoming/outgoing ACH transactions and the ability to issue reversal on ACH transactions.

F. Selection Criteria

The following criteria will be used by MVSU for the evaluation of the proposals and the award recommendation:

- 30 points- the ability to provide services and reports as required,
- 20 points- banking services costs and earning potential,
- 15 points- Technology innovativeness in providing banking services (online capability)
- 15 points-experience, references, and continuity of bank and bank officials
- 15 points-creditworthiness and stability of the bank
- 5 points-compliance with requirements as described in the RFP

Mississippi Valley State University reserves the right to waive any defect, irregularity, or informality, and to reject any or all proposals or any parts thereof, and select the proposal deemed to be in the best interest of Mississippi Valley State University.

IV. Description and Scope of Services Requested

A. Banking Account

1. **Credit Card Account:** This account utilizes to conduct its banking and related services. Activity on this account including ACH deposits and credits for incoming and outgoing wires for payroll and accounts payable transactions. This account also utilizes to receive credit cards payments from Discover, MasterCard, Visa and American Express. On average \$750,000 is disbursed from this account.
2. Secure, on-line, or web-based reporting of all detailed account information available daily and by telephone for back-up. Account should include detailed information on deposits, wire transfers, ACH/EFT (Electronic Funds Transfer) credits and debits, ACH/EFT return or notice of charge report, notice of charge backs, and any other related banking transactions.
3. Fully describe the bank's on-line capabilities, i.e., balance reporting, wires, positive pay, stop payment, etc.
4. Bank must provide month-end statement by the 5th of the following month.
5. Describe the bank process to ensure the proper handling of international wire transfer.
6. Describe the process of online wire initiation.
7. Describe the standard services for ACH debits and/or credits issued by Mississippi Valley State University.
8. Describe the standard services for processing deposits and ACH transactions. Describe the process used to calculate funds availability on daily deposit items.

B. Credit Card Processing

1. The Bank will provide Mississippi Valley State University with the ability to accept payment using credit/debit cards. MVSU accepts deposits of VISA, MasterCard, Discover and American Express. MVSU also accepts payments

from third-party vendors from various locations on campus. Banks must be able to manage such electronic forms of payments.

2. Bank shall provide necessary equipment and supplies for processing credit card sales.
3. Credit card deposits shall be made available daily, online or by telephone.
4. Bank shall provide monthly volume reports and amount of discount or any other related transaction to be paid from all locations.

C. Bank Statement and Account Reconciliation Services

1. Bank shall provide a separate monthly bank statement for each account.
2. Banks shall provide online statements in PDF and CVS file format or other electronic format to be available by the fifth working day of the following month. The information requires are as followed:
 - Transaction Date
 - Bank Account Number
 - Bank Account Name
 - Transaction Description
 - Transaction Amount
 - Transaction Type
 - Serial Number or Check Number
 - Transaction Detail

Bank shall also provide record layout or any other pertinent information regarding the structure of the file, retrieval methods, and translation information for any transaction types or codes.

3. Bank shall provide last banking day of month cut-off.
4. The Bank shall provide at no cost, research related to reconciliation problems, bank generated adjustments and cleared transactions.

D. ACH Payroll Processing

Mississippi Valley State University offers and encourage employees to participate in direct deposit. MVSU pays its employees semi-monthly and monthly. On average, there are approximately 525 employees that receive direct deposit, which generates approximately 1,000 transactions per pay period due to employees having multiple bank accounts.

Currently, MVSU transmits the payroll data via internet forty-eight (48) hours prior to payday. Deposits must be made to the employees' accounts by 8:00 a.m. on payday.

- Describe your bank specifications and scheduling showing of direct deposit submission date and time to ensure funds are credited to the employees account on payday.

E. Accounts Payable ACH Processing

Mississippi Valley State University encourages its employees to receive their travel reimbursement by direct deposit. On average, there are approximately 200 employees that travel for Official University Business. The payable transmittals are processed twice a week or more frequently as needed. Describe the batch transmission requirements for ACH transactions.

F. Additional Supplies and Services

- A. Internet Banking: Describe your institution's internet banking system with all related costs.
- B. ACH Transfer: Describe the ability of your banking system to allow authorized personnel to generate ACH transfers (incoming and/or outgoing) in an efficient and timely transfer of funds collectively with all related costs.

V. Terms and Conditions

- A. The Bank must be in good standing and provide an approved certification that it is an eligible depository under the current Mississippi law. Each bank must meet the statutory requirements of Section 27-105-5 of Mississippi Code of 1972, Annotated.
- B. Account Analysis: The Bank shall provide monthly account analysis statements for all bank activity/services by the fifth working day of the following month. Analysis statement should include the average account balance, interest earnings, credit to be received, and detailed listing of each service. Will the account analysis be available online?
- C. Bank Financial Data: Banks shall provide documentation to demonstrate the institution's qualification and capabilities to perform the requested services. The following information should be included in the proposal:
 - 1. An audited financial statement for the most recent fiscal year.
 - 2. The bank's most recent financial rating as determined by a national banking rating agency.

3. List references from at least three of the bank's current and comparable clients. Include length of time under contract, a client contact, title, and telephone number.
- D. Banks may be requested to provide additional information after the sealed proposals have been reviewed.
 - E. The University has the right to request clarification of information submitted, in addition to that provided in any sealed proposal.
 - F. Any figures outlined in this RFP as it relates to the volume of transactions are estimates and do not reflect either a minimum or maximum volume commitment on part of the University.
 - G. Subcontracting by the approved bank is prohibited under the terms of this agreement unless prior permission is obtained from the University.
 - H. Prices shall remain firm for this contract period.
 - I. The proposal must include the following items:
 1. Statement of Financial Institution Qualifications form. This form must be completed and signed by authorized personnel.
 2. Proposal Pricing Forms (Attachment A through Attachment E). These forms must be completed as presented. Additional pricing schedule may be included if deemed necessary.
 3. Bank must complete all sections requested in the proposal. When you reach an outline point that requests information which is not applicable, the bank response should be "NOT APPLICABLE."
 4. Where there is an outline point that requests information about services and products that the bank does not provide, the bank response should be "NOT APPLICABLE."

VI. Statement of Financial Institution Qualifications

Each financial institution submitting a proposal for items included in this document shall prepare and submit the following data along with their proposal:

1. Name of Financial Institution _____

2. Business Address: _____

3. Branches Address: _____

4. Business Phone: _____ Fax No. _____

5. Email _____ Address: _____

6. Federal I.R.S. Identification Number: _____

7. I certify that the institution:
- a. Is capable of providing services as outlined in this proposal,
 - b. Will comply with the rules and regulations outline in this RFP and other applicable laws and regulations

Institution Name _____ Authorized Signature _____

Sworn before me, this _____ day of, _____, 20____.

Notary Public

**Request for Proposal for Banking Services
Proposal Pricing Form**

**Depository Credit Card Account
ATTACHEMENT A**

Bank Name _____

Service	Estimated Annual Activity	Unit Price	Annual Fees
Transfer to/from Investment Account	Daily as Needed	\$	\$
Per Deposit Item	35,000	\$	\$
Redeposit Item	100	\$	\$
Monthly Statement	12	\$	\$
Stop Payment	100	\$	\$
Wire Transfer In/Out	75	\$	\$
Direct Deposit, including ACH Transmission	15,000	\$	\$
Return Items ACH	150	\$	\$
Foreign Exchange Transaction	25	\$	\$
Daily on-line access to all accounts		\$	\$
Daily on-line ability to transfer funds		\$	\$
NSF Charge		\$	\$
Other Charges:		\$	\$
		\$	\$
		\$	\$
		\$	\$